

# Temple Economic Indicator Report

November 2020



The **Temple Economic Indicator Report** is compiled on a monthly basis by the City Manager's Office. This report provides information on 16 local economic indicators in an effort to provide community leaders information on factors that play a role in the economic conditions of our community.

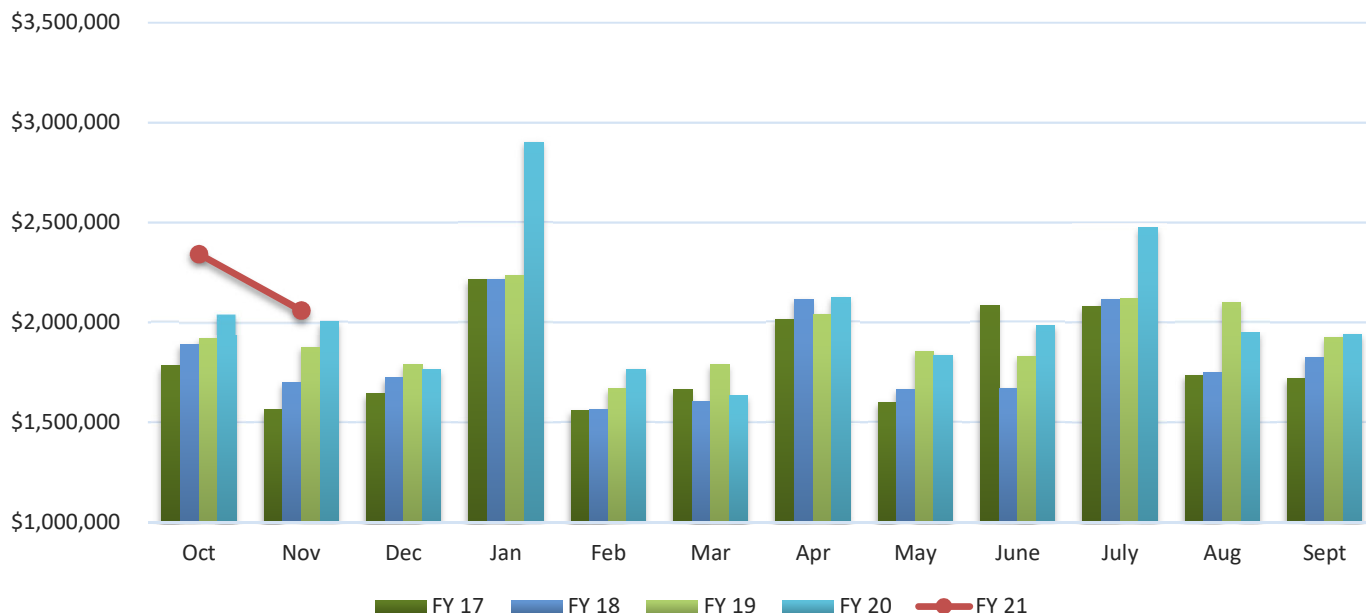
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# Sales Tax

## Sales Tax Revenue



Sales Tax Revenue (Source: Texas Comptroller's Office)

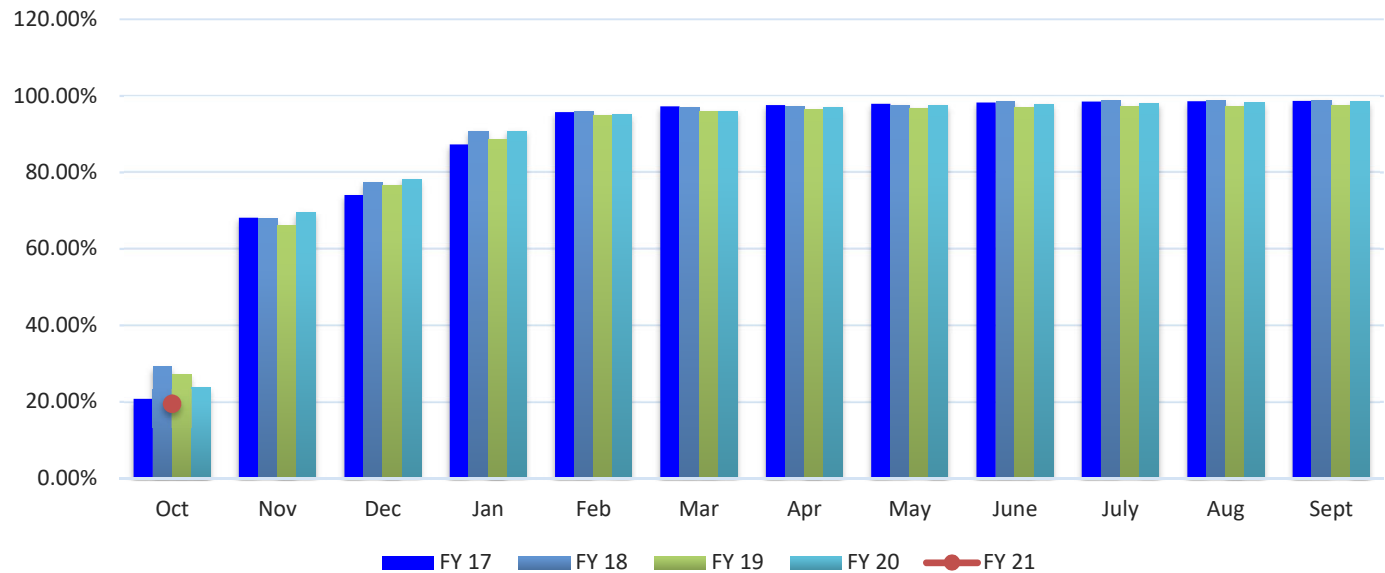
|           | FY 17         | FY 18         | FY 19         | FY 20         | FY 21        | % Variance |
|-----------|---------------|---------------|---------------|---------------|--------------|------------|
| Oct       | \$ 1,782,147  | \$ 1,889,493  | \$ 1,917,501  | \$ 2,040,853  | \$ 2,341,060 | 14.71%     |
| Nov       | 1,562,275     | 1,698,713     | 1,876,187     | 2,003,478     | 2,058,892    | 2.77%      |
| Dec       | 1,642,007     | 1,721,105     | 1,786,879     | 1,764,034     |              |            |
| Jan       | 2,214,514     | 2,215,777     | 2,233,215     | 2,903,078     |              |            |
| Feb       | 1,558,862     | 1,563,720     | 1,667,366     | 1,765,354     |              |            |
| Mar       | 1,663,682     | 1,603,658     | 1,787,205     | 1,633,842     |              |            |
| Apr       | 2,013,932     | 2,115,654     | 2,041,257     | 2,123,701     |              |            |
| May       | 1,599,119     | 1,663,248     | 1,853,601     | 1,835,691     |              |            |
| June      | 2,081,701     | 1,670,814     | 1,831,047     | 1,982,536     |              |            |
| July      | 2,080,101     | 2,116,194     | 2,116,924     | 2,474,697     |              |            |
| Aug       | 1,736,904     | 1,748,973     | 2,100,594     | 1,950,056     |              |            |
| Sept      | 1,717,281     | 1,824,277     | 1,924,399     | 1,940,895     |              |            |
| PTD Total | \$ 3,344,422  | \$ 3,588,206  | \$ 3,793,688  | \$ 4,044,331  | \$ 4,399,952 | 8.79%      |
| YTD Total | \$ 21,652,524 | \$ 21,831,626 | \$ 23,136,175 | \$ 24,418,214 | \$ 4,399,952 |            |

Note: The Sales Tax allocation for March 2016 includes a \$188,102.04 audit adjustment.

Note: June 2017 sales tax data includes an audit adjustment from prior periods of \$388,511.94. The percent variance for June 2017 over the same month in the prior year was 6.90% when adjusted for the audit collection.

# Property Tax

Property Tax Collection Rate (Cumulative Percent)



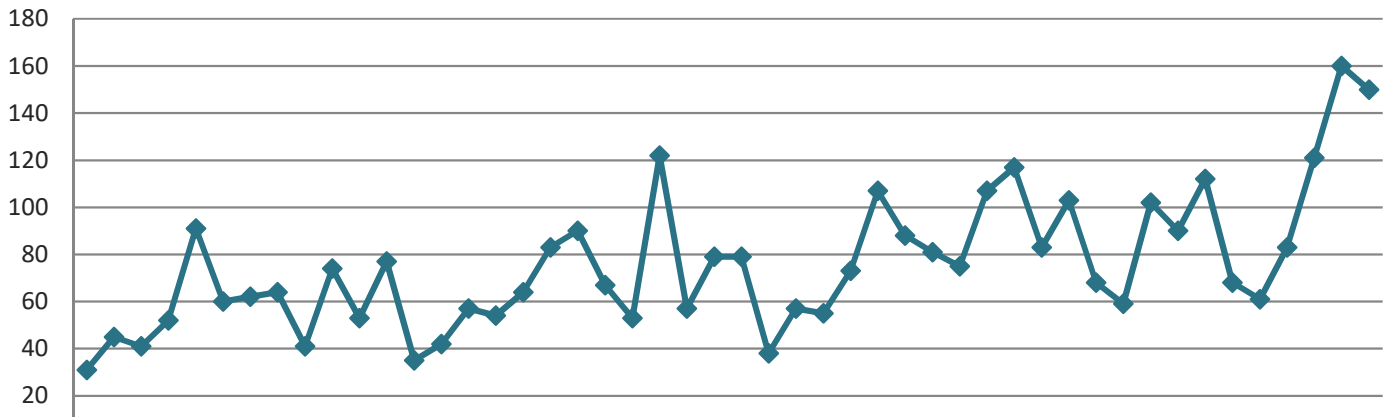
Property Tax Collection Rate (Cumulative Percent) (Source: City of Temple Finance Department)

|      | FY 17  | FY 18  | FY 19  | FY 20  | FY 21  | % Variance |
|------|--------|--------|--------|--------|--------|------------|
| Oct  | 20.73% | 29.27% | 27.14% | 23.79% | 19.46% | -18.20%    |
| Nov  | 68.06% | 67.92% | 66.17% | 69.55% |        |            |
| Dec  | 74.05% | 77.32% | 76.47% | 78.23% |        |            |
| Jan  | 87.26% | 90.80% | 88.54% | 90.82% |        |            |
| Feb  | 95.73% | 95.87% | 94.86% | 95.09% |        |            |
| Mar  | 97.16% | 96.80% | 95.85% | 95.97% |        |            |
| Apr  | 97.54% | 97.17% | 96.32% | 97.06% |        |            |
| May  | 97.89% | 97.54% | 96.69% | 97.50% |        |            |
| June | 98.17% | 98.38% | 96.82% | 97.78% |        |            |
| July | 98.44% | 98.63% | 97.13% | 98.02% |        |            |
| Aug  | 98.56% | 98.76% | 97.25% | 98.21% |        |            |
| Sept | 98.63% | 98.86% | 97.37% | 98.39% |        |            |

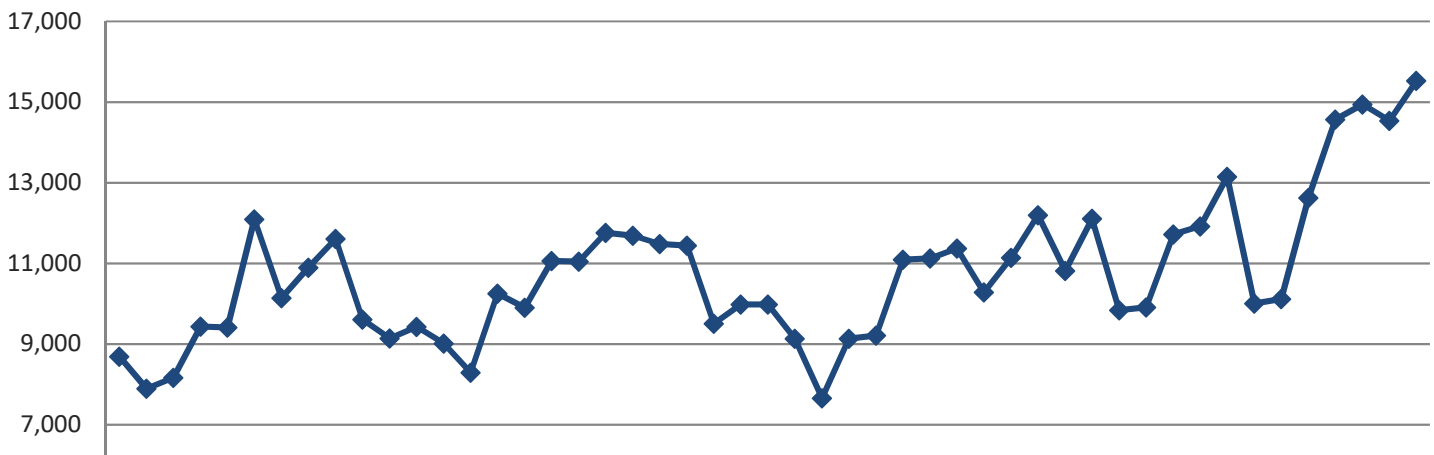
# New Housing Starts

## Non-Seasonally Adjusted New Housing Units Authorized Single and Two-Family Units

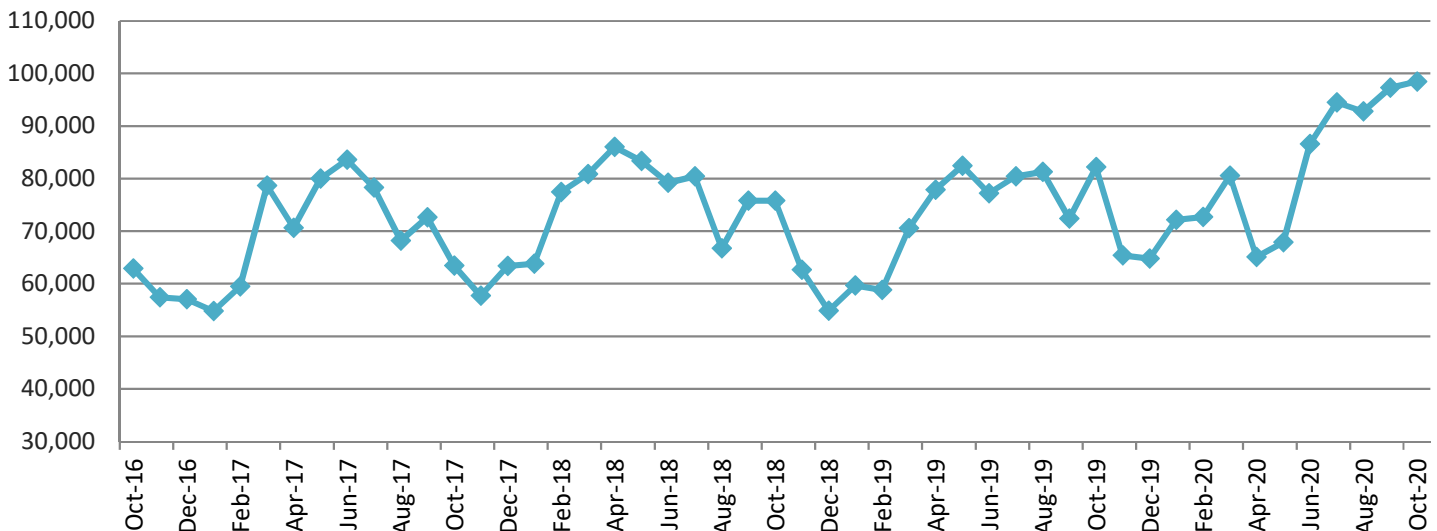
### Temple



### State



### United States



## New Housing Starts (continued)

**Single Family Housing Units Authorized- City of Temple** (Source: City of Temple Permits Department)

|           | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct       | 46    | 77    | 79    | 103   | 122   | 18.45%     |
| Nov       | 31    | 35    | 38    | 68    | 70    | 2.94%      |
| Dec       | 45    | 42    | 57    | 59    |       |            |
| Jan       | 41    | 57    | 55    | 102   |       |            |
| Feb       | 52    | 54    | 73    | 90    |       |            |
| Mar       | 91    | 63    | 107   | 112   |       |            |
| Apr       | 60    | 81    | 88    | 68    |       |            |
| May       | 62    | 90    | 81    | 61    |       |            |
| June      | 64    | 67    | 75    | 83    |       |            |
| July      | 41    | 53    | 107   | 121   |       |            |
| Aug       | 74    | 122   | 117   | 160   |       |            |
| Sept      | 53    | 57    | 83    | 150   |       |            |
| PTD Total | 77    | 112   | 117   | 171   | 192   | 12.28%     |
| YTD Total | 660   | 798   | 960   | 1,177 | 192   |            |

**New Privately Owned Housing Units Authorized** (Source: US Census Bureau)

**State of Texas**

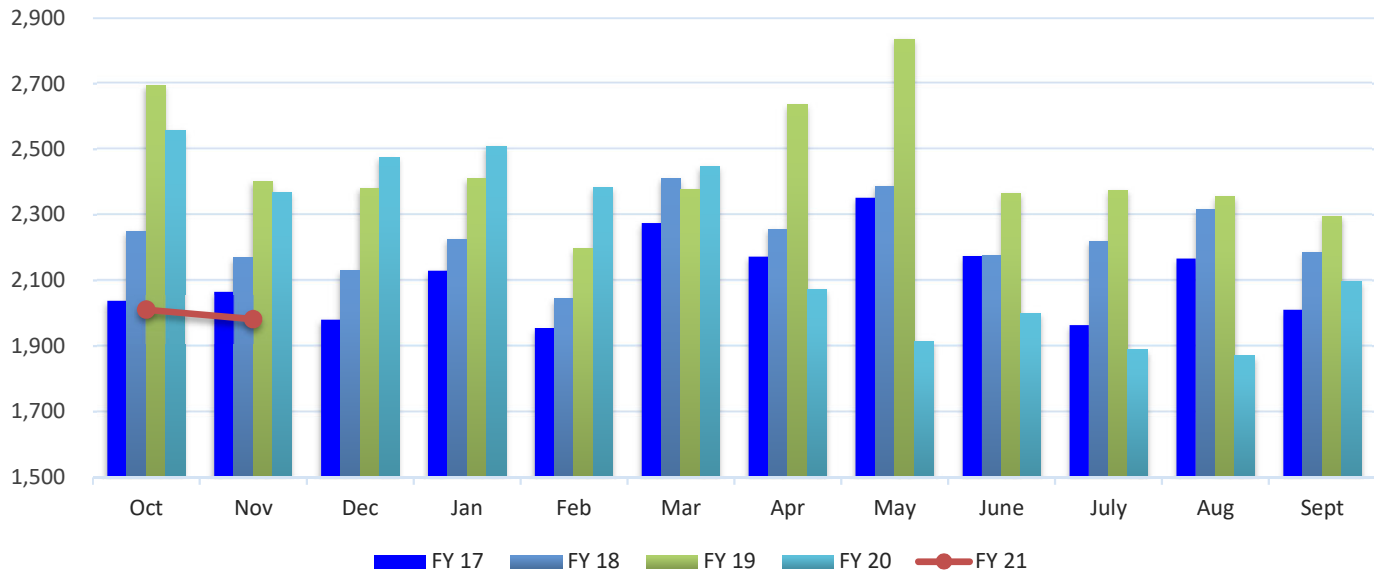
|           | FY 17   | FY 18   | FY 19   | FY 20   | FY 21  | % Variance |
|-----------|---------|---------|---------|---------|--------|------------|
| Oct       | 8,688   | 9,429   | 9,981   | 12,109  | 15,526 | 28.22%     |
| Nov       | 7,897   | 9,014   | 9,130   | 9,838   |        |            |
| Dec       | 8,164   | 8,294   | 7,660   | 9,907   |        |            |
| Jan       | 9,436   | 10,253  | 9,136   | 11,719  |        |            |
| Feb       | 9,409   | 9,899   | 9,209   | 11,921  |        |            |
| Mar       | 12,093  | 11,058  | 11,092  | 13,147  |        |            |
| Apr       | 10,143  | 11,043  | 11,125  | 10,009  |        |            |
| May       | 10,895  | 11,759  | 11,374  | 10,119  |        |            |
| June      | 11,612  | 11,686  | 10,286  | 12,624  |        |            |
| July      | 10,142  | 11,484  | 11,143  | 14,567  |        |            |
| Aug       | 9,610   | 11,440  | 12,198  | 14,942  |        |            |
| Sept      | 9,143   | 9,506   | 10,817  | 14,538  |        |            |
| PTD Total | 8,688   | 9,429   | 9,981   | 12,109  | 15,526 | 28.22%     |
| YTD Total | 117,232 | 124,865 | 123,151 | 145,440 | 15,526 |            |

**United States**

|           | FY 17   | FY 18   | FY 19   | FY 20   | FY 21  | % Variance |
|-----------|---------|---------|---------|---------|--------|------------|
| Oct       | 62,879  | 72,637  | 75,816  | 82,201  | 98,458 | 19.78%     |
| Nov       | 57,395  | 63,435  | 62,628  | 65,395  |        |            |
| Dec       | 57,037  | 57,728  | 54,833  | 64,760  |        |            |
| Jan       | 54,786  | 63,397  | 59,686  | 72,126  |        |            |
| Feb       | 59,505  | 63,823  | 58,807  | 72,687  |        |            |
| Mar       | 78,664  | 77,441  | 70,559  | 80,540  |        |            |
| Apr       | 70,598  | 80,874  | 77,842  | 65,053  |        |            |
| May       | 79,984  | 86,049  | 82,407  | 67,910  |        |            |
| June      | 83,609  | 83,361  | 77,205  | 86,594  |        |            |
| July      | 70,797  | 79,207  | 80,411  | 94,491  |        |            |
| Aug       | 78,290  | 80,426  | 81,304  | 92,768  |        |            |
| Sept      | 68,176  | 66,700  | 72,381  | 97,264  |        |            |
| PTD Total | 62,879  | 72,637  | 75,816  | 82,201  | 98,458 | 19.78%     |
| YTD Total | 821,720 | 875,078 | 853,879 | 941,789 | 98,458 |            |

## Solid Waste Tonnage- Commercial

Tons Collected- Commercial

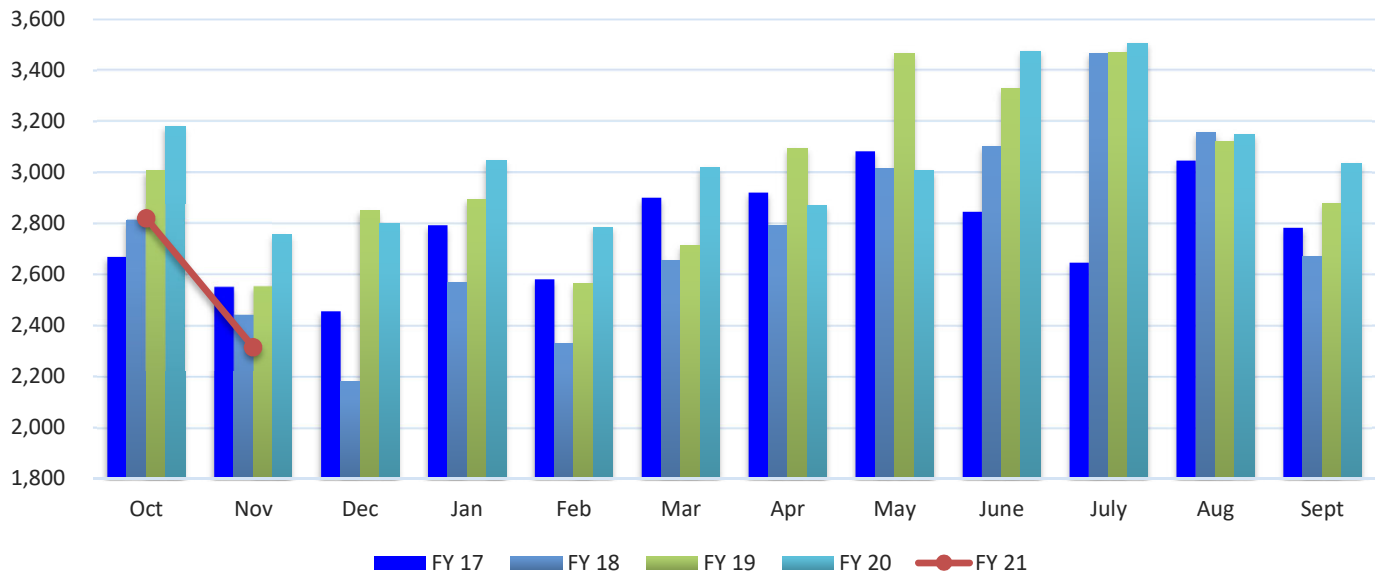


Tons Collected- Front and Sideload (Source: City of Temple Public Works Department)

|                  | FY 17  | FY 18  | FY 19  | FY 20  | FY 21 | % Variance |
|------------------|--------|--------|--------|--------|-------|------------|
| <b>Oct</b>       | 2,038  | 2,251  | 2,696  | 2,558  | 2,011 | -21.38%    |
| <b>Nov</b>       | 2,065  | 2,170  | 2,403  | 2,370  | 1,982 | -16.37%    |
| <b>Dec</b>       | 1,980  | 2,130  | 2,381  | 2,475  |       |            |
| <b>Jan</b>       | 2,129  | 2,226  | 2,411  | 2,510  |       |            |
| <b>Feb</b>       | 1,955  | 2,044  | 2,198  | 2,383  |       |            |
| <b>Mar</b>       | 2,275  | 2,411  | 2,378  | 2,448  |       |            |
| <b>Apr</b>       | 2,172  | 2,257  | 2,635  | 2,073  |       |            |
| <b>May</b>       | 2,352  | 2,388  | 2,836  | 1,915  |       |            |
| <b>June</b>      | 2,174  | 2,176  | 2,366  | 2,000  |       |            |
| <b>July</b>      | 1,964  | 2,220  | 2,375  | 1,889  |       |            |
| <b>Aug</b>       | 2,167  | 2,317  | 2,355  | 1,870  |       |            |
| <b>Sept</b>      | 2,010  | 2,186  | 2,296  | 2,098  |       |            |
| <b>PTD Total</b> | 4,103  | 4,421  | 5,099  | 4,928  | 3,993 | -18.97%    |
| <b>YTD Total</b> | 25,281 | 26,776 | 29,330 | 26,589 | 3,993 |            |

## Solid Waste Tonnage- Roll Off

Tons Collected- Roll Off

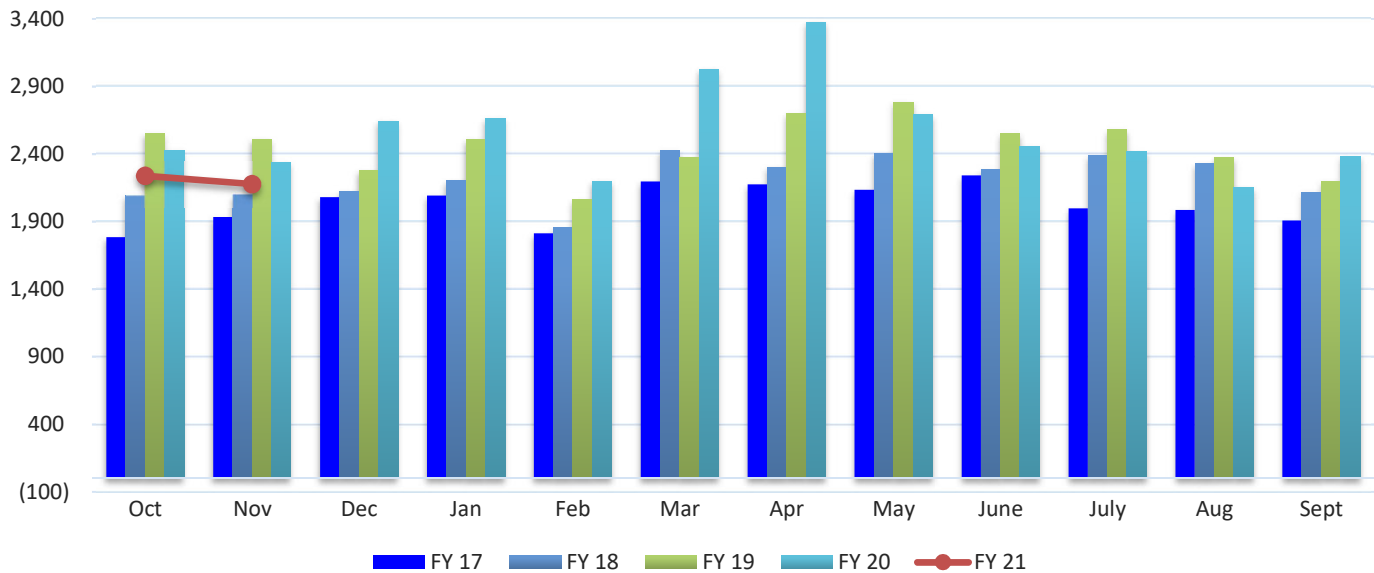


Tons Collected- Roll-Off (Source: City of Temple Public Works Department)

|           | FY 17  | FY 18  | FY 19  | FY 20  | FY 21 | % Variance |
|-----------|--------|--------|--------|--------|-------|------------|
| Oct       | 2,668  | 2,813  | 3,006  | 3,181  | 2,820 | -11.35%    |
| Nov       | 2,552  | 2,443  | 2,554  | 2,755  | 2,315 | -15.97%    |
| Dec       | 2,455  | 2,181  | 2,850  | 2,798  |       |            |
| Jan       | 2,793  | 2,568  | 2,895  | 3,046  |       |            |
| Feb       | 2,580  | 2,330  | 2,563  | 2,786  |       |            |
| Mar       | 2,900  | 2,656  | 2,715  | 3,018  |       |            |
| Apr       | 2,920  | 2,790  | 3,095  | 2,870  |       |            |
| May       | 3,082  | 3,016  | 3,467  | 3,006  |       |            |
| June      | 2,845  | 3,102  | 3,330  | 3,476  |       |            |
| July      | 2,646  | 3,467  | 3,472  | 3,507  |       |            |
| Aug       | 3,046  | 3,156  | 3,123  | 3,148  |       |            |
| Sept      | 2,783  | 2,670  | 2,880  | 3,035  |       |            |
| PTD Total | 5,220  | 5,256  | 5,560  | 5,936  | 5,135 | -13.49%    |
| YTD Total | 33,270 | 33,192 | 35,950 | 36,626 | 5,135 |            |

## Solid Waste Tonnage- Residential

Tons Collected- Residential



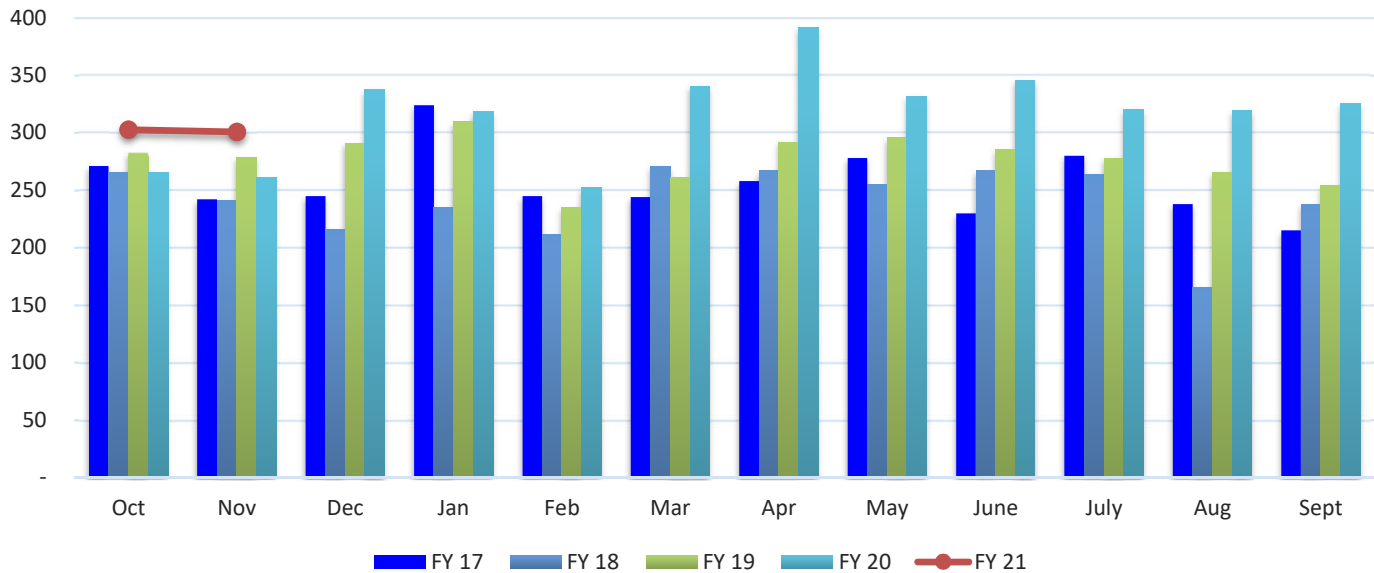
Tons Collected- Residential (Source: City of Temple Public Works Department)

|           | FY 17  | FY 18  | FY 19  | FY 20  | FY 21 | % Variance |
|-----------|--------|--------|--------|--------|-------|------------|
| Oct       | 1,784  | 2,094  | 2,552  | 2,429  | 2,238 | -7.86%     |
| Nov       | 1,932  | 2,103  | 2,508  | 2,338  | 2,178 | -6.84%     |
| Dec       | 2,080  | 2,121  | 2,278  | 2,644  |       |            |
| Jan       | 2,091  | 2,202  | 2,507  | 2,660  |       |            |
| Feb       | 1,813  | 1,853  | 2,061  | 2,198  |       |            |
| Mar       | 2,196  | 2,427  | 2,377  | 3,025  |       |            |
| Apr       | 2,175  | 2,302  | 2,697  | 3,374  |       |            |
| May       | 2,135  | 2,404  | 2,783  | 2,689  |       |            |
| June      | 2,240  | 2,283  | 2,550  | 2,454  |       |            |
| July      | 1,996  | 2,391  | 2,580  | 2,418  |       |            |
| Aug       | 1,984  | 2,327  | 2,374  | 2,154  |       |            |
| Sept      | 1,907  | 2,119  | 2,194  | 2,383  |       |            |
| PTD Total | 3,716  | 4,197  | 5,060  | 4,767  | 4,416 | -7.36%     |
| YTD Total | 24,333 | 26,626 | 29,461 | 30,766 | 4,416 |            |



## Recycling Tonnage- Residential Curbside

Tons Collected- Residential



Tons Collected- Residential Recycling (Source: City of Temple Public Works Department)

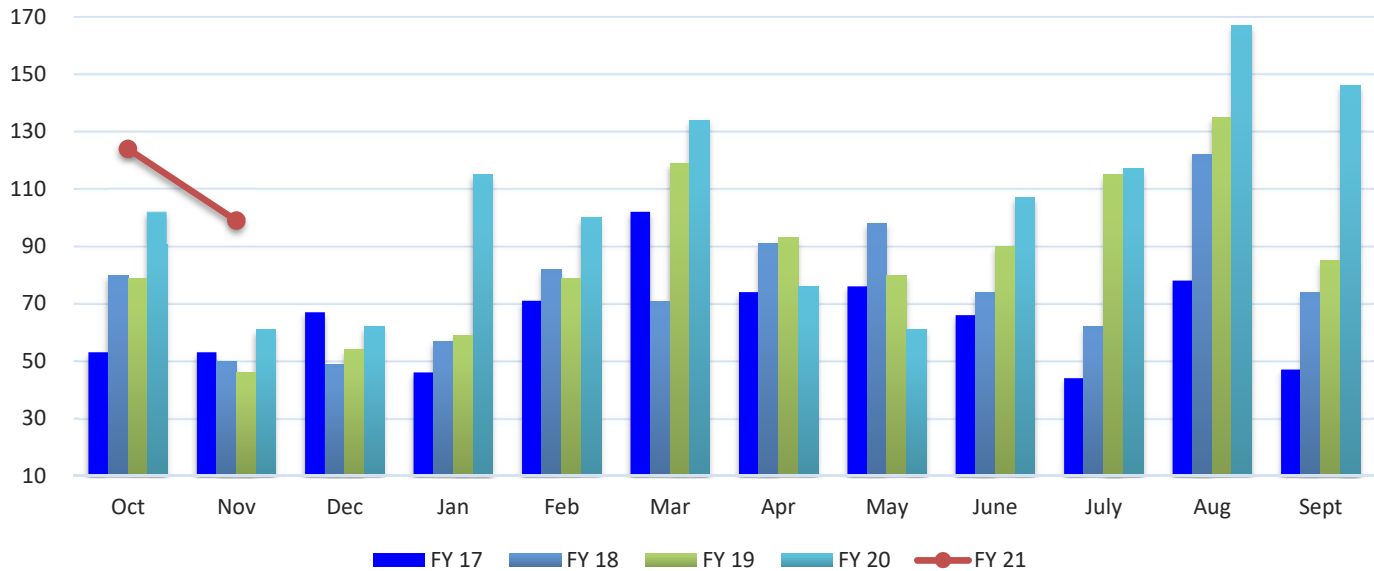
|           | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct       | 271   | 266   | 283   | 266   | 303   | 13.84%     |
| Nov       | 242   | 241   | 279   | 261   | 301   | 15.22%     |
| Dec       | 245   | 216   | 291   | 338   |       |            |
| Jan       | 324   | 235   | 310   | 318   |       |            |
| Feb       | 245   | 212   | 235   | 252   |       |            |
| Mar       | 244   | 271   | 261   | 341   |       |            |
| Apr       | 258   | 267   | 292   | 392   |       |            |
| May       | 278   | 255   | 296   | 332   |       |            |
| June      | 230   | 267   | 285   | 346   |       |            |
| July      | 280   | 264   | 278   | 320   |       |            |
| Aug       | 238   | 166   | 266   | 319   |       |            |
| Sept      | 215   | 238   | 254   | 326   |       |            |
| PTD Total | 513   | 507   | 562   | 527   | 604   | 14.52%     |
| YTD Total | 3,070 | 2,898 | 3,331 | 3,811 | 604   |            |

Note: May 2016 reported for 5 weeks.

Note: Citywide curbside recycling program started in January 2014.

# Water Taps

## New Residential and Commercial Water Taps

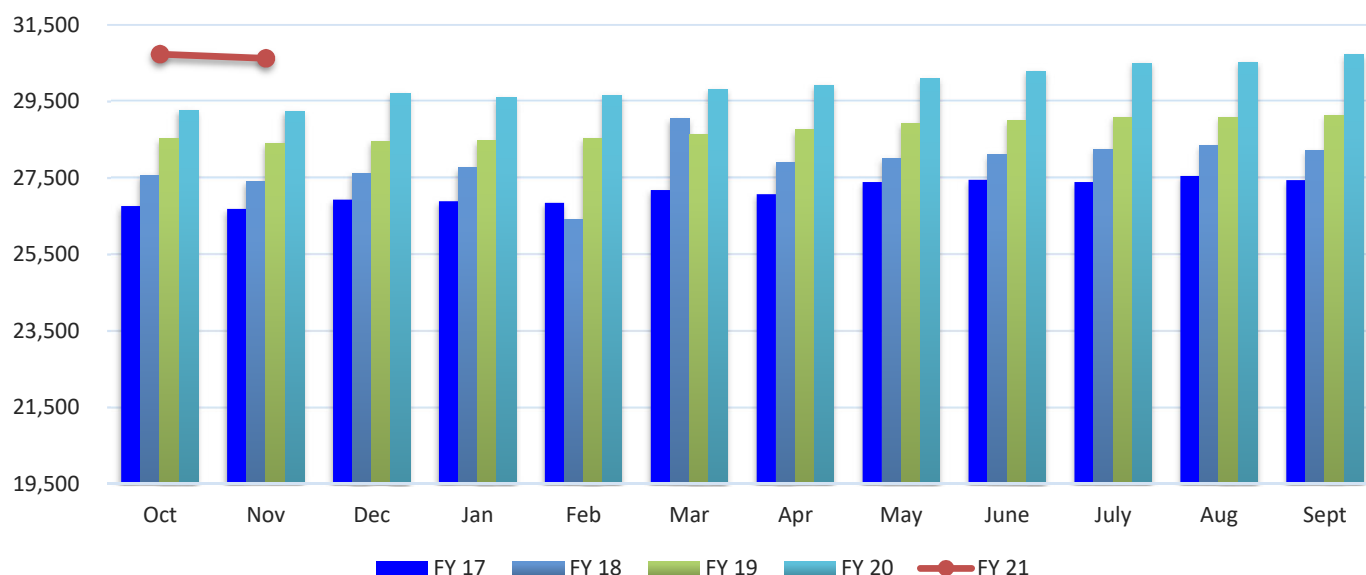


**New Residential and Commercial Water Taps** (Source: City of Temple Finance Department)

|                  | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 | % Variance |
|------------------|-------|-------|-------|-------|-------|------------|
| <b>Oct</b>       | 53    | 80    | 79    | 102   | 124   | 21.57%     |
| <b>Nov</b>       | 53    | 50    | 46    | 61    | 99    | 62.30%     |
| <b>Dec</b>       | 67    | 49    | 54    | 62    |       |            |
| <b>Jan</b>       | 46    | 57    | 59    | 115   |       |            |
| <b>Feb</b>       | 71    | 82    | 79    | 100   |       |            |
| <b>Mar</b>       | 102   | 71    | 119   | 134   |       |            |
| <b>Apr</b>       | 74    | 91    | 93    | 76    |       |            |
| <b>May</b>       | 76    | 98    | 80    | 61    |       |            |
| <b>June</b>      | 66    | 74    | 90    | 107   |       |            |
| <b>July</b>      | 44    | 62    | 115   | 117   |       |            |
| <b>Aug</b>       | 78    | 122   | 135   | 167   |       |            |
| <b>Sept</b>      | 47    | 74    | 85    | 146   |       |            |
| <b>PTD Total</b> | 106   | 130   | 125   | 163   | 223   | 36.81%     |
| <b>YTD Total</b> | 777   | 910   | 1,034 | 1,248 | 223   |            |

# Utility Accounts

Active Utility Accounts- Number of Customers Billed

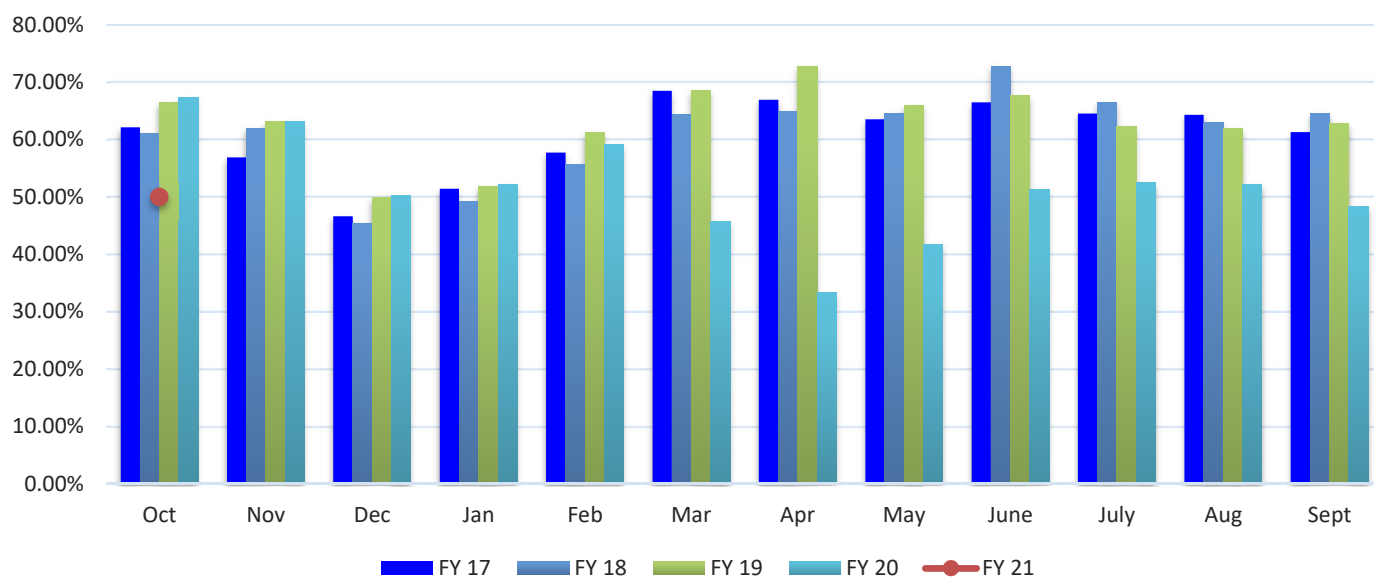


Active Water Service Utility Accounts- Number of Customers Billed (Source: City of Temple Finance Department)

|         | FY 17  | FY 18  | FY 19  | FY 20  | FY 21  | % Variance |
|---------|--------|--------|--------|--------|--------|------------|
| Oct     | 26,760 | 27,577 | 28,518 | 29,273 | 30,734 | 4.99%      |
| Nov     | 26,689 | 27,412 | 28,398 | 29,243 | 30,626 | 4.73%      |
| Dec     | 26,924 | 27,627 | 28,459 | 29,703 |        |            |
| Jan     | 26,886 | 27,757 | 28,470 | 29,590 |        |            |
| Feb     | 26,841 | 26,406 | 28,535 | 29,667 |        |            |
| Mar     | 27,180 | 29,045 | 28,628 | 29,818 |        |            |
| Apr     | 27,071 | 27,902 | 28,753 | 29,920 |        |            |
| May     | 27,389 | 28,019 | 28,928 | 30,092 |        |            |
| June    | 27,444 | 28,109 | 28,999 | 30,294 |        |            |
| July    | 27,391 | 28,249 | 29,094 | 30,507 |        |            |
| Aug     | 27,548 | 28,346 | 29,091 | 30,529 |        |            |
| Sept    | 27,435 | 28,214 | 29,141 | 30,718 |        |            |
| PTD Avg | 27,130 | 27,889 | 28,751 | 29,946 | 30,680 | 2.45%      |

# Hotel-Motel Occupancy Rates

Hotel-Motel Occupancy Rates

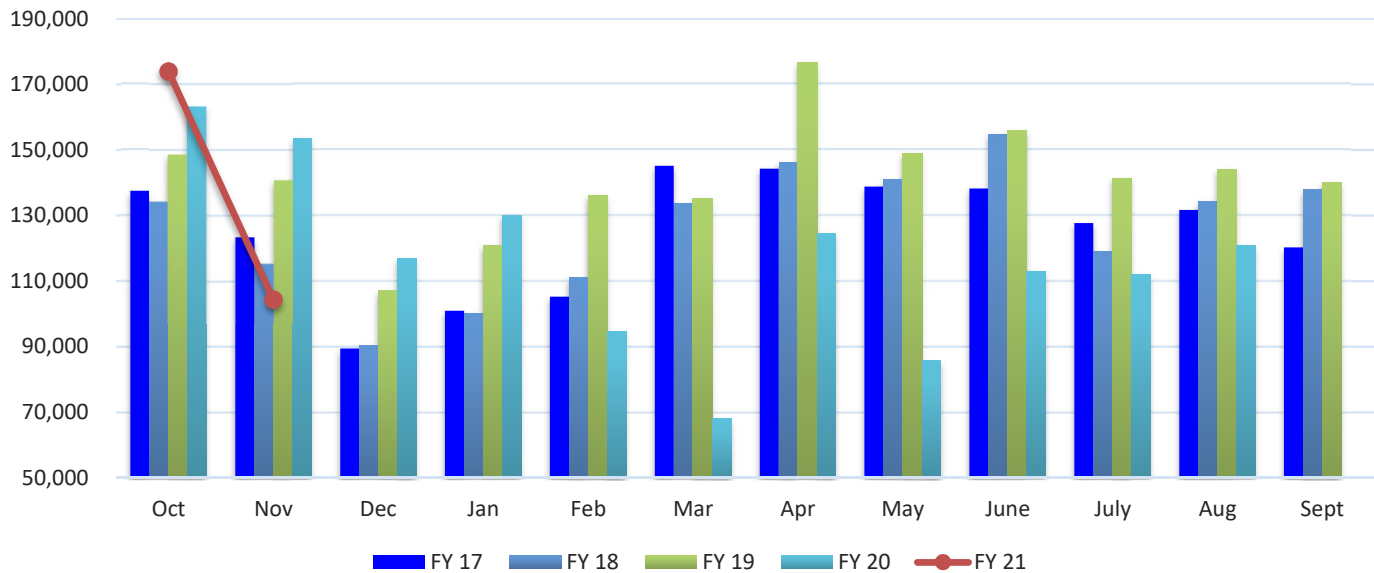


Hotel-Motel Occupancy Rates (Source: City of Temple Parks and Recreation Services Department)

|             | FY 17  | FY 18  | FY 19  | FY 20  | FY 21  | % Variance |
|-------------|--------|--------|--------|--------|--------|------------|
| <b>Oct</b>  | 62.10% | 61.10% | 66.50% | 67.30% | 50.00% | -25.71%    |
| <b>Nov</b>  | 56.90% | 62.00% | 63.10% | 63.20% |        |            |
| <b>Dec</b>  | 46.60% | 45.40% | 49.90% | 50.20% |        |            |
| <b>Jan</b>  | 51.40% | 49.20% | 51.90% | 52.10% |        |            |
| <b>Feb</b>  | 57.70% | 55.70% | 61.20% | 59.10% |        |            |
| <b>Mar</b>  | 68.50% | 64.30% | 68.50% | 45.80% |        |            |
| <b>Apr</b>  | 66.90% | 65.00% | 72.80% | 33.30% |        |            |
| <b>May</b>  | 63.50% | 64.60% | 65.90% | 41.70% |        |            |
| <b>June</b> | 66.50% | 72.80% | 67.60% | 51.40% |        |            |
| <b>July</b> | 64.50% | 66.50% | 62.40% | 52.50% |        |            |
| <b>Aug</b>  | 64.30% | 63.00% | 61.90% | 52.20% |        |            |
| <b>Sept</b> | 61.30% | 64.60% | 62.80% | 48.40% |        |            |

# Hotel-Motel Tax Receipts

Hotel-Motel Tax Receipts

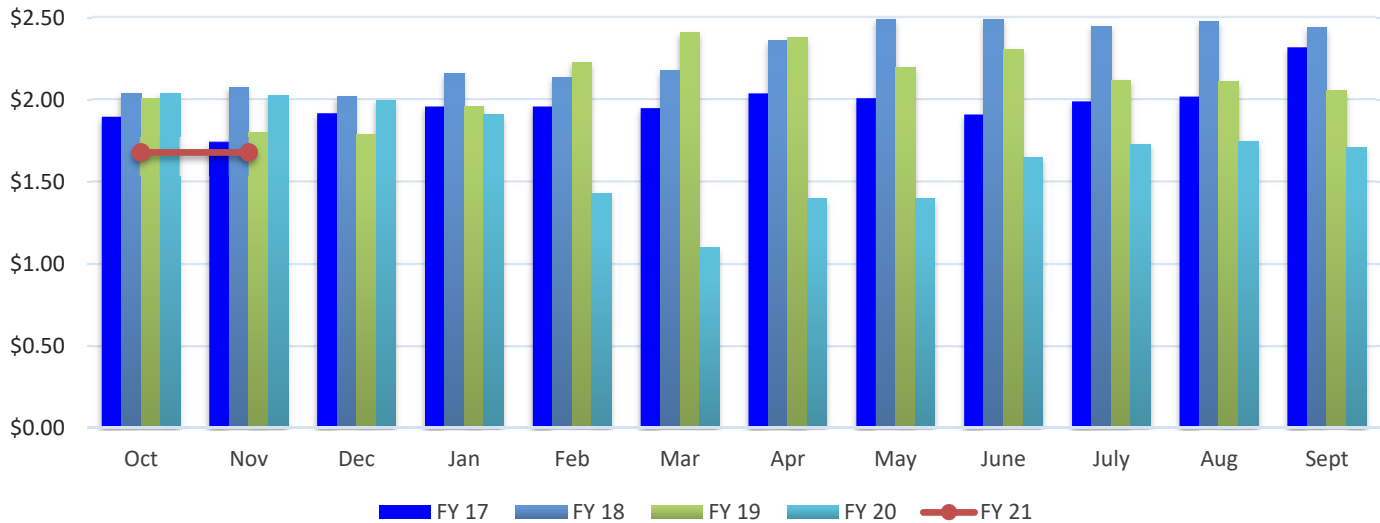


Hotel-Motel Tax Receipts (Source: City of Temple Finance Department)

|                  | FY 17     | FY 18     | FY 19     | FY 20     | FY 21   | % Variance |
|------------------|-----------|-----------|-----------|-----------|---------|------------|
| <b>Oct</b>       | 137,585   | 134,343   | 148,649   | 140,060   | 173,903 | 24.16%     |
| <b>Nov</b>       | 123,506   | 115,448   | 140,863   | 163,239   | 104,341 | -36.08%    |
| <b>Dec</b>       | 89,440    | 90,467    | 107,079   | 153,520   |         |            |
| <b>Jan</b>       | 100,972   | 100,300   | 120,945   | 116,879   |         |            |
| <b>Feb</b>       | 105,249   | 111,069   | 136,123   | 130,081   |         |            |
| <b>Mar</b>       | 145,178   | 133,619   | 135,238   | 94,690    |         |            |
| <b>Apr</b>       | 144,285   | 146,121   | 176,601   | 67,994    |         |            |
| <b>May</b>       | 138,773   | 140,921   | 149,058   | 124,567   |         |            |
| <b>June</b>      | 138,196   | 154,793   | 155,828   | 85,830    |         |            |
| <b>July</b>      | 127,696   | 119,131   | 141,382   | 113,074   |         |            |
| <b>Aug</b>       | 131,722   | 134,231   | 144,090   | 111,971   |         |            |
| <b>Sept</b>      | 120,229   | 137,853   | 140,060   | 120,811   |         |            |
| <b>PTD Total</b> | 261,091   | 249,791   | 289,512   | 303,299   | 278,244 | -8.26%     |
| <b>YTD Total</b> | 1,502,832 | 1,518,293 | 1,695,916 | 1,422,717 | 278,244 |            |

# Fuel Prices

## Monthly Averaged Fuel Price Per Gallon (Unleaded)



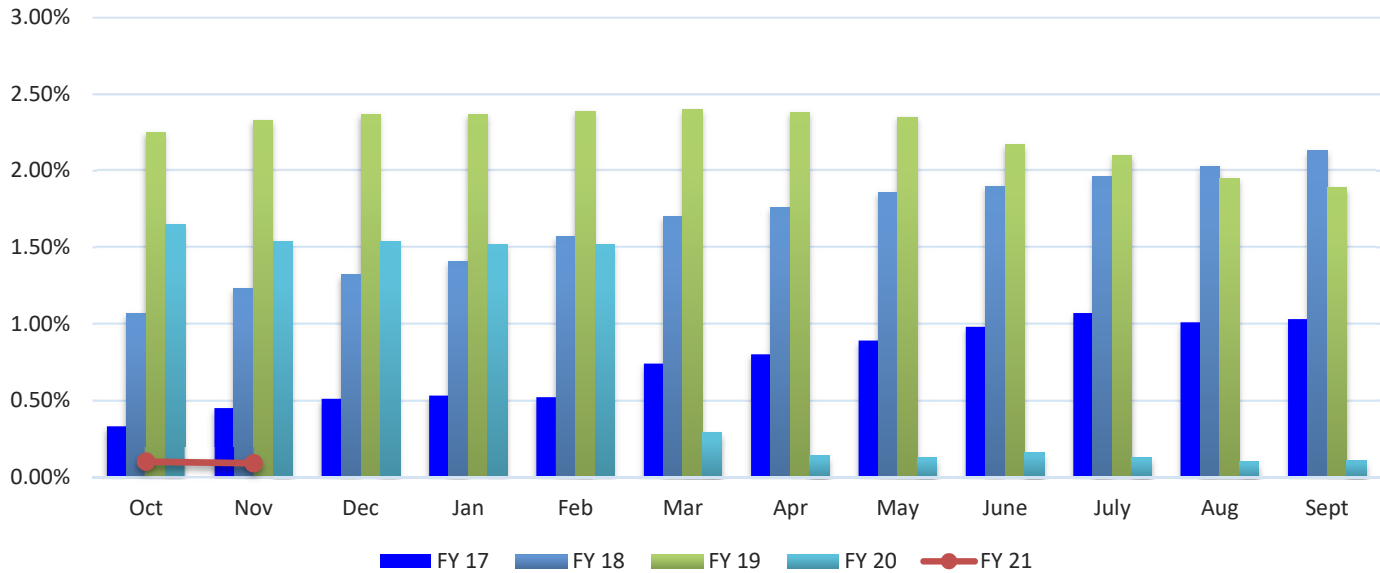
### Monthly Averaged Fuel Price Per Gallon (Unleaded) (Source: City of Temple Finance Department)

|                | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 | % Variance |
|----------------|-------|-------|-------|-------|-------|------------|
| <b>Oct</b>     | 1.90  | 2.04  | 2.01  | 2.04  | 1.68  | -17.65%    |
| <b>Nov</b>     | 1.74  | 2.08  | 1.80  | 2.03  | 1.68  | -17.24%    |
| <b>Dec</b>     | 1.92  | 2.02  | 1.79  | 2.00  |       |            |
| <b>Jan</b>     | 1.96  | 2.16  | 1.96  | 1.91  |       |            |
| <b>Feb</b>     | 1.96  | 2.14  | 2.23  | 1.43  |       |            |
| <b>Mar</b>     | 1.95  | 2.18  | 2.41  | 1.10  |       |            |
| <b>Apr</b>     | 2.04  | 2.36  | 2.38  | 1.40  |       |            |
| <b>May</b>     | 2.01  | 2.49  | 2.20  | 1.40  |       |            |
| <b>June</b>    | 1.91  | 2.49  | 2.31  | 1.65  |       |            |
| <b>July</b>    | 1.99  | 2.45  | 2.12  | 1.73  |       |            |
| <b>Aug</b>     | 2.02  | 2.48  | 2.11  | 1.75  |       |            |
| <b>Sept</b>    | 2.32  | 2.44  | 2.06  | 1.71  |       |            |
| <b>PTD Avg</b> | 1.98  | 2.28  | 2.11  | 1.68  | 1.68  | 0.05%      |

Note: The fuel prices above represent the price per gallon of regular fuel for the City of Temple Fleet.

# Interest Rates

## Average 3-Month Treasury Bill Rate

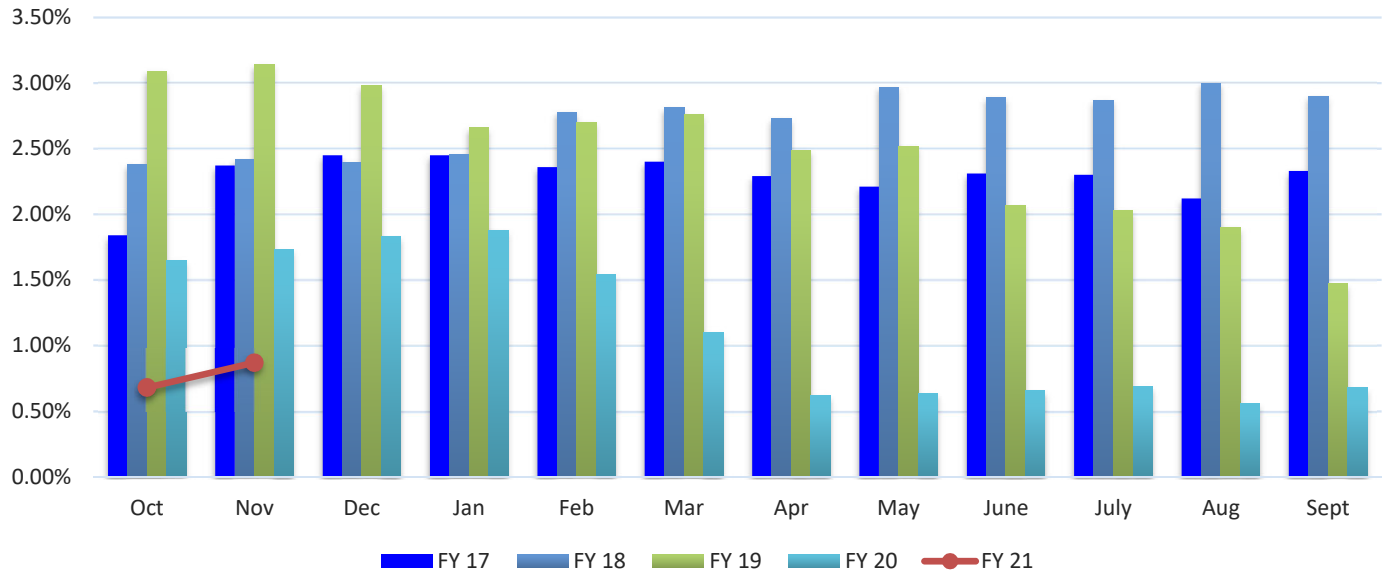


### Average 3-Month Treasury Bill Rate (Source: Board of Governors of the Federal Reserve System)

|                | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 | % Variance |
|----------------|-------|-------|-------|-------|-------|------------|
| <b>Oct</b>     | 0.33% | 1.07% | 2.25% | 1.65% | 0.10% | -93.94%    |
| <b>Nov</b>     | 0.45% | 1.23% | 2.33% | 1.54% | 0.09% | -94.16%    |
| <b>Dec</b>     | 0.51% | 1.32% | 2.37% | 1.54% |       |            |
| <b>Jan</b>     | 0.53% | 1.41% | 2.37% | 1.52% |       |            |
| <b>Feb</b>     | 0.52% | 1.57% | 2.39% | 1.52% |       |            |
| <b>Mar</b>     | 0.74% | 1.70% | 2.40% | 0.29% |       |            |
| <b>Apr</b>     | 0.80% | 1.76% | 2.38% | 0.14% |       |            |
| <b>May</b>     | 0.89% | 1.86% | 2.35% | 0.13% |       |            |
| <b>June</b>    | 0.98% | 1.90% | 2.17% | 0.16% |       |            |
| <b>July</b>    | 1.07% | 1.96% | 2.10% | 0.13% |       |            |
| <b>Aug</b>     | 1.01% | 2.03% | 1.95% | 0.10% |       |            |
| <b>Sept</b>    | 1.03% | 2.13% | 1.89% | 0.11% |       |            |
| <b>PDT Avg</b> | 0.74% | 1.66% | 2.25% | 0.74% | 0.10% | -87.09%    |

## Interest Rates (continued)

**Daily Treasury Yield Curve Rates- 10 Year Maturity**



**Daily Treasury Yield Curve Rates 10-Year Maturity (Source: U.S. Department of the Treasury)**

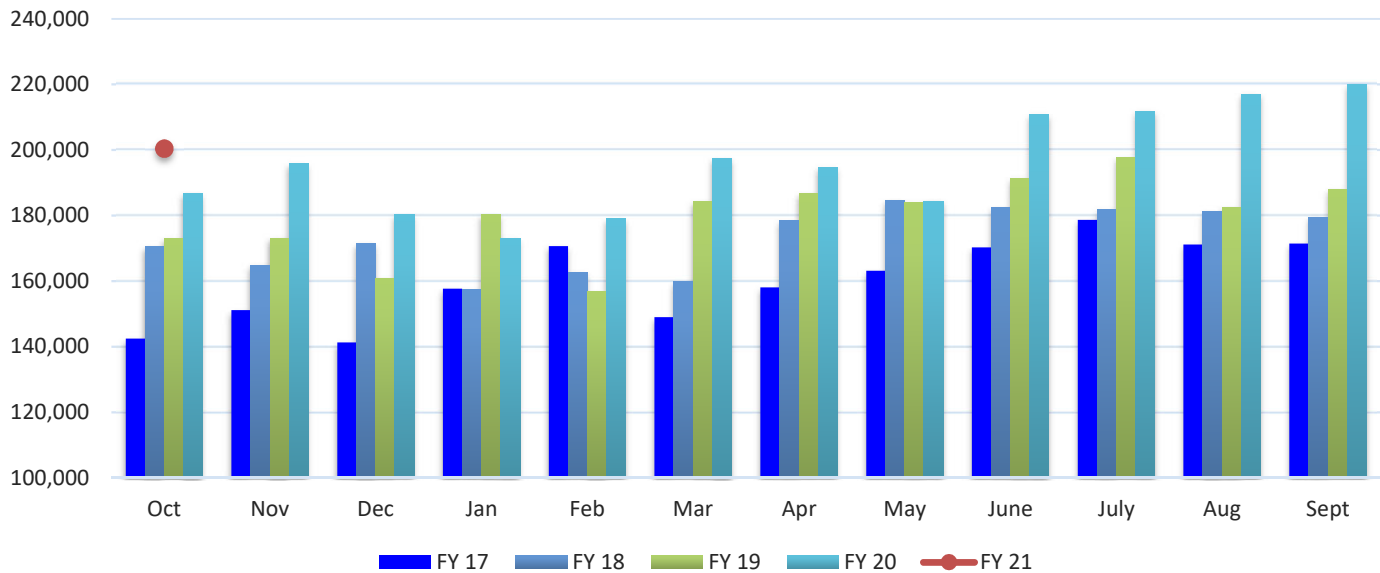
|                | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 | % Variance |
|----------------|-------|-------|-------|-------|-------|------------|
| <b>Oct</b>     | 1.84% | 2.38% | 3.09% | 1.65% | 0.68% | -58.79%    |
| <b>Nov</b>     | 2.37% | 2.42% | 3.14% | 1.73% | 0.87% | -49.71%    |
| <b>Dec</b>     | 2.45% | 2.40% | 2.98% | 1.83% |       |            |
| <b>Jan</b>     | 2.45% | 2.46% | 2.66% | 1.88% |       |            |
| <b>Feb</b>     | 2.36% | 2.78% | 2.70% | 1.54% |       |            |
| <b>Mar</b>     | 2.40% | 2.81% | 2.76% | 1.10% |       |            |
| <b>Apr</b>     | 2.29% | 2.73% | 2.49% | 0.62% |       |            |
| <b>May</b>     | 2.21% | 2.97% | 2.52% | 0.64% |       |            |
| <b>June</b>    | 2.31% | 2.89% | 2.07% | 0.66% |       |            |
| <b>July</b>    | 2.30% | 2.87% | 2.03% | 0.69% |       |            |
| <b>Aug</b>     | 2.12% | 3.00% | 1.90% | 0.56% |       |            |
| <b>Sept</b>    | 2.33% | 2.90% | 1.47% | 0.68% |       |            |
| <b>PTD Avg</b> | 2.29% | 2.72% | 2.48% | 1.13% | 0.78% | -31.52%    |

Note: Monthly yield rates listed are from the last business day of each month.



# Average Home Sale Price

## Average Home Sale Price- Temple-Belton LMA

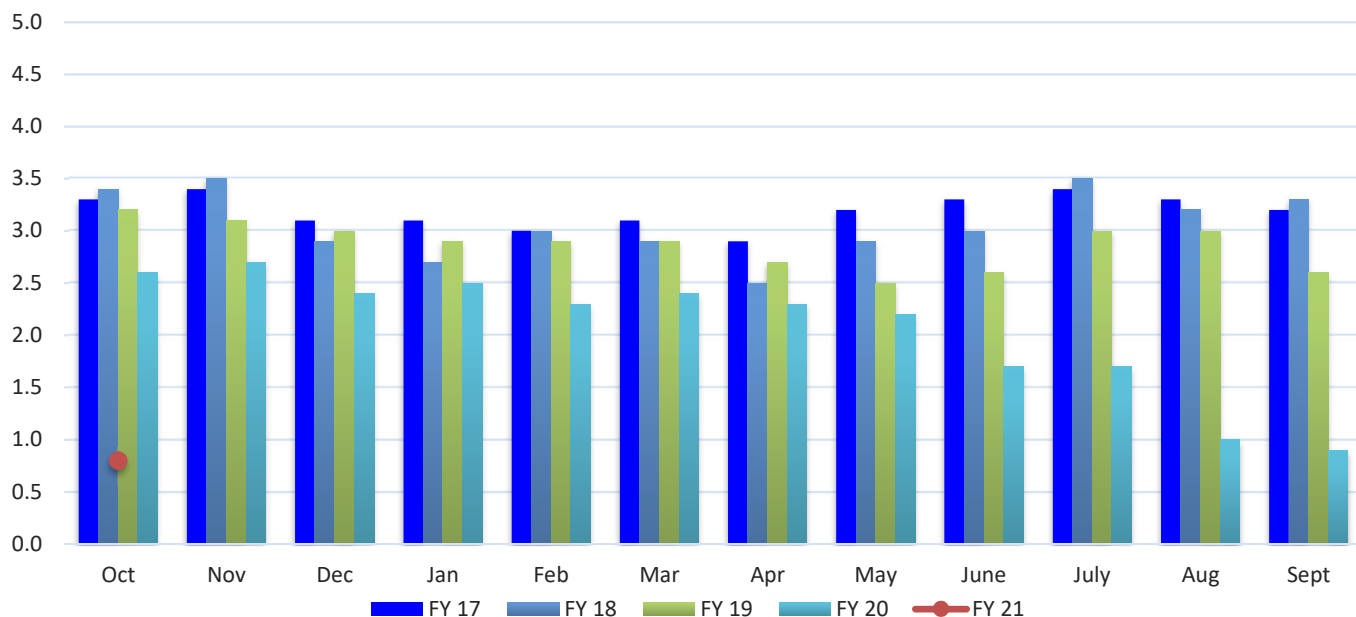


### Average Home Sale Price- Temple-Belton LMA (Source: Real Estate Center at Texas A&M University)

|                | FY 17     | FY 18     | FY 19     | FY 20     | FY 21     | % Variance |
|----------------|-----------|-----------|-----------|-----------|-----------|------------|
| <b>Oct</b>     | \$142,485 | \$170,562 | \$173,088 | \$186,774 | \$200,383 | 7.29%      |
| <b>Nov</b>     | 151,114   | 164,963   | 173,184   | 195,788   |           |            |
| <b>Dec</b>     | 141,291   | 171,421   | 160,815   | 180,363   |           |            |
| <b>Jan</b>     | 157,710   | 157,440   | 180,292   | 173,032   |           |            |
| <b>Feb</b>     | 170,644   | 162,766   | 156,778   | 178,981   |           |            |
| <b>Mar</b>     | 149,000   | 159,846   | 184,282   | 197,413   |           |            |
| <b>Apr</b>     | 158,116   | 178,379   | 186,705   | 194,699   |           |            |
| <b>May</b>     | 163,095   | 184,593   | 183,974   | 184,500   |           |            |
| <b>June</b>    | 170,296   | 182,414   | 191,347   | 210,761   |           |            |
| <b>July</b>    | 178,645   | 181,857   | 197,658   | 211,712   |           |            |
| <b>Aug</b>     | 171,176   | 181,199   | 182,593   | 217,003   |           |            |
| <b>Sept</b>    | 171,397   | 179,506   | 188,081   | 219,960   |           |            |
| <b>PTD Avg</b> | \$160,414 | \$172,912 | \$179,900 | \$195,916 | \$200,383 | 2.28%      |

# Housing Inventory

## Average Months Inventory- Temple-Belton LMA

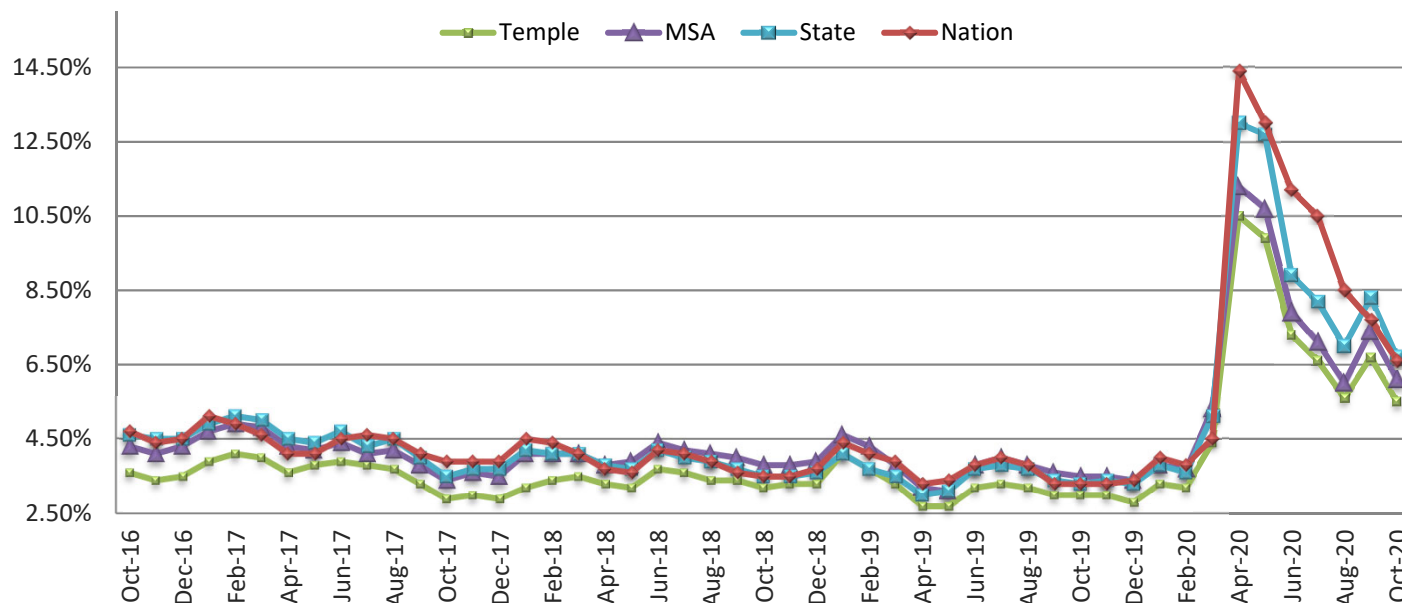


### Average Months Inventory - Temple-Belton LMA (Source: Real Estate Center at Texas A&M University)

|         | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct     | 3.30  | 3.40  | 3.20  | 2.60  | 0.80  | -69.23%    |
| Nov     | 3.40  | 3.50  | 3.10  | 2.70  |       |            |
| Dec     | 3.10  | 2.90  | 3.00  | 2.40  |       |            |
| Jan     | 3.10  | 2.70  | 2.90  | 2.50  |       |            |
| Feb     | 3.00  | 3.00  | 2.90  | 2.30  |       |            |
| Mar     | 3.10  | 2.90  | 2.90  | 2.40  |       |            |
| Apr     | 2.90  | 2.50  | 2.70  | 2.30  |       |            |
| May     | 3.20  | 2.90  | 2.50  | 2.20  |       |            |
| June    | 3.30  | 3.00  | 2.60  | 1.70  |       |            |
| July    | 3.40  | 3.50  | 3.00  | 1.70  |       |            |
| Aug     | 3.30  | 3.20  | 3.00  | 1.00  |       |            |
| Sept    | 3.20  | 3.30  | 2.60  | 0.90  |       |            |
| PTD Avg | 3.19  | 3.07  | 2.87  | 2.06  | 0.80  | -61.13%    |

# Unemployment Rate

## Non-Seasonally Adjusted Unemployment Rate



Non-Seasonally Adjusted Unemployment Rate (Source: US Department of Labor)

### City of Temple

|      | FY 17 | FY 18 | FY 19 | FY 20  | FY 21 | % Variance |
|------|-------|-------|-------|--------|-------|------------|
| Oct  | 3.60% | 2.90% | 3.20% | 3.00%  | 5.50% | 83.33%     |
| Nov  | 3.40% | 3.00% | 3.30% | 3.00%  |       |            |
| Dec  | 3.50% | 2.90% | 3.30% | 2.80%  |       |            |
| Jan  | 3.90% | 3.20% | 4.10% | 3.30%  |       |            |
| Feb  | 4.10% | 3.40% | 3.70% | 3.20%  |       |            |
| Mar  | 4.00% | 3.50% | 3.30% | 4.40%  |       |            |
| Apr  | 3.60% | 3.30% | 2.70% | 10.50% |       |            |
| May  | 3.80% | 3.20% | 2.70% | 9.90%  |       |            |
| June | 3.90% | 3.70% | 3.20% | 7.30%  |       |            |
| July | 3.80% | 3.60% | 3.30% | 6.60%  |       |            |
| Aug  | 3.70% | 3.40% | 3.20% | 5.60%  |       |            |
| Sept | 3.30% | 3.40% | 3.00% | 6.70%  |       |            |

# Unemployment Rate (continued)

Non-Seasonally Adjusted Unemployment Rate (Source: US Department of Labor)

## Killeen-Temple-Fort Hood Metropolitan Statistical Area

|      | FY 17 | FY 18 | FY 19 | FY 20  | FY 21 | % Variance |
|------|-------|-------|-------|--------|-------|------------|
| Oct  | 4.30% | 3.40% | 3.80% | 3.50%  | 6.10% | 74.29%     |
| Nov  | 4.10% | 3.60% | 3.80% | 3.50%  |       |            |
| Dec  | 4.30% | 3.50% | 3.90% | 3.40%  |       |            |
| Jan  | 4.70% | 4.10% | 4.60% | 3.80%  |       |            |
| Feb  | 4.90% | 4.10% | 4.30% | 3.70%  |       |            |
| Mar  | 4.80% | 4.10% | 3.80% | 5.30%  |       |            |
| Apr  | 4.30% | 3.80% | 3.20% | 11.30% |       |            |
| May  | 4.20% | 3.90% | 3.10% | 10.70% |       |            |
| June | 4.40% | 4.40% | 3.80% | 7.90%  |       |            |
| July | 4.10% | 4.20% | 4.00% | 7.10%  |       |            |
| Aug  | 4.20% | 4.20% | 3.80% | 6.00%  |       |            |
| Sept | 3.80% | 4.00% | 3.60% | 7.40%  |       |            |

## State of Texas

|      | FY 17 | FY 18 | FY 19 | FY 20  | FY 21 | % Variance |
|------|-------|-------|-------|--------|-------|------------|
| Oct  | 4.60% | 3.50% | 3.50% | 3.30%  | 6.70% | 103.03%    |
| Nov  | 4.50% | 3.70% | 3.50% | 3.40%  |       |            |
| Dec  | 4.50% | 3.70% | 3.60% | 3.30%  |       |            |
| Jan  | 4.90% | 4.20% | 4.10% | 3.80%  |       |            |
| Feb  | 5.10% | 4.10% | 3.70% | 3.60%  |       |            |
| Mar  | 5.00% | 4.10% | 3.50% | 5.10%  |       |            |
| Apr  | 4.50% | 3.80% | 3.00% | 13.00% |       |            |
| May  | 4.40% | 3.70% | 3.10% | 12.70% |       |            |
| June | 4.70% | 4.20% | 3.70% | 8.90%  |       |            |
| July | 4.30% | 4.00% | 3.80% | 8.20%  |       |            |
| Aug  | 4.50% | 3.90% | 3.70% | 7.00%  |       |            |
| Sept | 4.00% | 3.70% | 3.40% | 8.30%  |       |            |

## United States

|      | FY 17 | FY 18 | FY 19 | FY 20  | FY 21 | % Variance |
|------|-------|-------|-------|--------|-------|------------|
| Oct  | 4.70% | 3.90% | 3.50% | 3.30%  | 6.60% | 100.00%    |
| Nov  | 4.40% | 3.90% | 3.50% | 3.30%  | 6.40% | 93.94%     |
| Dec  | 4.50% | 3.90% | 3.70% | 3.40%  |       |            |
| Jan  | 5.10% | 4.50% | 4.40% | 4.00%  |       |            |
| Feb  | 4.90% | 4.40% | 4.10% | 3.80%  |       |            |
| Mar  | 4.60% | 4.10% | 3.90% | 4.50%  |       |            |
| Apr  | 4.10% | 3.70% | 3.30% | 14.40% |       |            |
| May  | 4.10% | 3.60% | 3.40% | 13.00% |       |            |
| June | 4.50% | 4.20% | 3.80% | 11.20% |       |            |
| July | 4.60% | 4.10% | 4.00% | 10.50% |       |            |
| Aug  | 4.50% | 3.90% | 3.80% | 8.50%  |       |            |
| Sept | 4.10% | 3.60% | 3.30% | 7.70%  |       |            |