SERVING BOND, CLINTON, MADISON AND ST. CLAIR COUNTIES

SWIDA
SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY

REVENUE BOND APPLICATION
BOND ISSUANCE POLICY

Bonds will be approved in one of the following five categories after a reasonable review of the basic documents normally required for underwriting. These documents include but are not limited to current and previous three-year financial statements, sources and uses of funds and any marketing and feasibility studies already completed for the borrower. Non-rated issues not enhanced will require further documentation as described below.

If all the required documents are available, SWIDA will make every effort to approve the issue with all reasonable speed.

If approved for offering by the Southwestern Illinois Development Authority ("SWIDA"):

1. Issues that carry an "investment grade" (BBB- or better) rating from Moody's, Standard & Poor's or Fitch Rating Services will be suitable for public or private placement.

2. Non-rated issues will be approved for private placement with sales to financial institutions, corporations and other accredited investors.

3. Non-rated issues will be approved for public sale with a bank letter of credit, without any restrictions on the size or mix of the issue between public and private.

4. Non-rated issues, not credit enhanced, will be considered for public sale subsequent to an analysis of the project's feasibility by an independent firm approved by SWIDA, the written recommendation of SWIDA's financial advisor and the commitment to include the feasibility analysis in any offering document.

5. Rated issues carrying less than an investment grade rating will be considered on an individual basis.
## Southwestern Illinois Development Authority
### Bond Financing Application

### Applicant Information

**Company/Firm**  
_________________________________  

**Primary Contact**  
_________________________________  

**Address**  
_________________________________  

**City**  
_________________________________  

**State**  
_________________________________  

**Zipcode**  
_________________________________

### Owner Information

**For Profit** [ ]  
**Not for Profit** [ ]  
**Governmental** [ ]

**Company/Firm**  
_________________________________  

**Primary Contact**  
_________________________________  

**Address**  
_________________________________  

**City**  
_________________________________  

**State**  
_________________________________  

**Zipcode**  
_________________________________  

**FEIN**  
_________________________________

### Project Details

**Project Name**  
_________________________________  

**Estimated Project Start**  
_________________________________  

**Project Type**  
_________________________________  

**Estimated Completion**  
_________________________________  

**Project Address**  
_________________________________  

**Multi Phase**  
_________________________________  

**City**  
_________________________________  

**Jobs Created**  
_________________________________  

**Zipcode**  
_________________________________  

**Jobs Retained**  
_________________________________

### Total Project Cost  

**Total Bond Financing Request**  
_________________________________

###Authorized Representative

**Signature**  
_________________________________

**Name**  
_________________________________

**Title**  
_________________________________

**Date**  
_________________________________

Additional information may be requested.