

BOARD MEETING MINUTES

Southwestern Illinois Development Authority
1022 Eastport Plaza Drive, Collinsville, Illinois
Thursday, November 15, 2018

1. Call to Order

The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Chairman James Nations at approximately 5:00 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL.

2. Attendance:

Members Present: James Nations, Greg Kuehnel, Jim Sullivan, Kevin Jemison, Mark Rabe, Ken Tucker, Reggie Sparks, Dave Willey, and Erika Kennett. **Members Absent:** Dave Miller, Rickie Thomas, Kevin Kaufhold and SWIDA Attorney, Sean Flynn. Others present included Mike Lundy, Executive Director; Joe Gasparich, Assistant Executive Director; Destini Lednický, Housing Director; and Teri Rumsey, Administrative Assistant.

Chairman James Nations stated that there was a quorum.

3. Approval of Minutes

Jim Sullivan motioned to accept the minutes from the August 16, 2018 board meeting. Ken Tucker seconded the motion. Roll call vote: **Ayes:** James Nations, Greg Kuehnel, Ken Tucker, Jim Sullivan, Kevin Jemison, Mark Rabe, Reggie Sparks, Dave Willey and Erika Kennett. **Nays:** None. **Members Absent:** Dave Miller, Rickie Thomas and Kevin Kaufhold. Motion carried without dissent.

4. Approval of Agenda

Erika Kennett motioned to accept the board agenda. Jim Sullivan seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

5. Public Comment

No Public Comment.

6. APPROVAL OF SWIDA FUNDING REQUEST POLICY

Reggie Sparks motioned to table the vote until further information can be gathered on this policy. Mark Rabe seconded the motion. Leave to use the last unanimous roll call vote. Motion passed without dissent.

7. DISCUSSION OF RISE'S WINSTANLEY NEIGHBORHOOD PLAN FUNDING REQUEST

Mark Stroker, from Rise, was in attendance. He shared with the board the details of the Winstanley Neighborhood Plan and Rise's request of a monetary contribution from SWIDA. Jim Sullivan motioned that SWIDA donate \$7,500 to RISE for their Winstanley Project. Erika Kennett seconded the motion.

Roll call vote: **Ayes:** James Nations, Greg Kuehnel, Ken Tucker, Jim Sullivan, Kevin Jemison, Mark Rabe and Erika Kennett. **Nays:** Dave Willey. **Abstain:** Reggie Sparks. **Members Absent:** Dave Miller, Rickie Thomas and Kevin Kaufhold. Motion carried.

8. RESOLUTION DETERMINING THE INTENT OF THE SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY TO ISSUE ITS REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$75,000,000 TO PROVIDE FUNDS TO BE LOANED TO NEW PLANET ENERGY DEVELOPMENT, LLC TO FINANCE CERTAIN SOLID WASTE FACILITIES.

Dave Willey motioned to approved the resolution. Kevin Jemison seconded the Motion. Roll call vote: **Ayes:** James Nations, Greg Kuehnel, Ken Tucker, Jim Sullivan, Kevin Jemison, Mark Rabe, Reggie Sparks, Dave Willey and Erika Kennett. **Nays:** None. **Members Absent:** Dave Miller, Rickie Thomas and Kevin Kaufhold. Motion carried without dissent.

9. EAST ST. LOUIS PARK DISTRICT'S REQUEST TO RESTRUCTURE THEIR LOAN WITH SWIDA.

Dave Willey motioned to restructure the East St Louis Park District's loan for a ten (10) year period. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

10. APPROVAL OF APPROPRIATION ORDINANCE RESOLUTION

Dave Willey motioned to approve the Appropriation Ordinance for SWIDA for fiscal year 2019. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

11. DISTRIBUTION OF FY2018 FINANCIAL AUDIT

Audits were distributed to board members. The board will vote to approve the audit at the next SWIDA Board meeting.

12. DISCUSSION OF SWIDA EMPLOYEE CONTRACTS

Erika Kennett motioned to approve contracts for Executive Director, Mike Lundy and Housing Director, Destini Lednicky. Jim Sullivan seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

13. TREASURER'S REPORT

Mike Lundy reviewed the financials for October, 2018 for SWIDA and the SWIDA Development Fund. Greg Kuehnel motioned to approve the financials. Jim Sullivan seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

14. AUTHORIZATION OF FUNDING AND ACQUISITION FOR HIGHLAND VILLAS' PROPERTY

Erika Kennett motioned to approve the authorization of funding and acquisition for Highland Villas Property to avoid having to extend a purchase option. Jim Sullivan seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

15. Chairman's Report

Chairman James Nations stated that he was very pleased with the progress of SWIDA's ongoing housing projects.

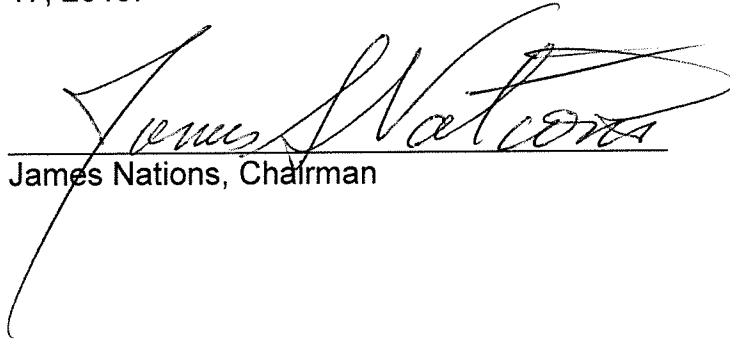
16. Executive Director and Housing Director's Reports

Mike Lundy and Destini Lednicky gave their reports.

17. Adjournment

Jim Sullivan motioned to adjourn the meeting at 6:31 p.m. Erika Kennett seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

The Minutes of November 15, 2018 were approved as presented ✓,
corrected _____, amended _____ by the members of the SWIDA Board on January
17, 2019.



James Nations, Chairman