

BOARD MEETING MINUTES

Southwestern Illinois Development Authority
1022 Eastport Plaza Drive, Collinsville, Illinois
Thursday, June 21, 2018

1. **Call to Order** The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Chairman James Nations at approximately 5:00 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL.
2. **Attendance: Members Present:** James Nations, Greg Kuehnel, Jim Sullivan, Kevin Jemison, Mark Rabe, Ken Tucker, Rickie Thomas and Reggie Sparks,. **Members Absent:** Dave Miller, Dave Willey, Erika Kennett and Kevin Kaufhold. Others present included Sean Flynn, Attorney, Mike Lundy, Executive Director; Joe Gasparich, Assistant Executive Director, Destini Lednicky, Housing Director, and Teri Rumsey, Administrative Assistant.

Chairman James Nations stated that there was a quorum.

3. **Approval of Minutes**

Greg Kuehnel motioned to accept the minutes from the April 19, 2018 board meeting. Reggie Sparks seconded the motion. Roll call vote: **Ayes:** James Nations, Greg Kuehnel, Ken Tucker, Rickie Thomas, Jim Sullivan, Kevin Jemison, Mark Rabe, Reggie Sparks. **Nays:** None. **Members Absent:** Dave Miller, Dave Willey, Erika Kennett and Kevin Kaufhold. Motion carried without dissent.

4. **Approval of Agenda**

Jim Sullivan motioned to accept the revised board agenda. Greg Kuehnel seconded the motion. Roll call vote: **Ayes:** James Nations, Greg Kuehnel, Ken Tucker, Rickie Thomas, Jim Sullivan, Kevin Jemison, Mark Rabe, Reggie Sparks. **Nays:** None. **Members Absent:** Dave Miller, Dave Willey, Erika Kennett and Kevin Kaufhold. Motion carried without dissent.

5. **Public Comment**

No Public Comment.

6. RESOLUTION DETERMINING THE INTENT OF THE SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY TO ISSUE ITS REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$15,000,000 TO PROVIDE FUNDS TO BE LOANED TO CENTER ETHANOL COMPANY, LLC TO FINANCE CERTAIN SOLID WASTE FACILITIES

Reggie Sparks motioned to approve the Center Ethanol Resolution. Kevin Jemison seconded the motion. Leave to use the last roll call vote. Motion Passed without dissent.

7. APPROVAL OF FISCAL YEAR 2019 MEETING SCHEDULE

Reggie Sparks motioned to approve the FY2019 meeting schedule. Greg Kuehnelt seconded the motion. Leave to use the last roll call vote. Motion passed without dissent.

8. APPROVAL OF THREE YEAR LEGAL CONTRACT

Reggie Sparks motioned to approve the three (3) year legal contract with Sean Flynn of Gilmore and Bell, P.C. Leave to use the last roll call vote. Motion passed without dissent.

9. DISTRIBUTION OF FISCAL YEAR 2019 BUDGET

Fiscal year 2019 budgets were distributed. The board will vote on the budget at the next board meeting.

10. ELECTION OF SWIDA BOARD OFFICERS FOR FISCAL YEAR 2019

Nominating Committee chairman, Reggie Sparks, stated that the committee was nominating the following officers to serve a two-year term: James Nations, Chairman, Reggie Sparks, Vice-Chairman, Kevin Kaufhold, Treasurer and Erika Kennett, Secretary. Ken Tucker motioned to accept the nominations for officers. Reggie Sparks seconded the motion. Leave to use the last roll call vote. Motioned passed without dissent.

11. ADOPTION OF FISCAL YEAR 2019 SALARIES AND CONTRACTS

Chairman James Nations motioned to table this item and discuss at the next board meeting, because the chairman of the Personnel Committee was unable to attend the board meeting. Leave to use the last roll call vote. Motioned carried without dissent.

12. TREASURER'S REPORT

Mike Lundy reviewed the SWIDA financials for May, 2018. Greg Kuehnel motioned to accept the Treasurer's Report. Kevin Jemison seconded the motion. Leave to use the last unanimous roll call vote. Motioned passed without dissent.

13. RESOLUTION DETERMINING THE INTENT OF THE SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY TO ISSUE ITS REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$8,000,000 TO PROVIDE FUNDS TO BE LOANED TO BUDNICK CONVERTING, INC. TO FINANCE CERTAIN MANUFACTURING FACILITIES.

Greg Kuehnel motioned to approve the Budnick Converting, Inc. bond resolution. Reggie Sparks seconded the motion. Leave to use the last unanimous roll call vote. Motioned passed without dissent.

14. Chairman's Report

Chairman Nations commented that he was very pleased with the reception SWIDA received at the Illinois Housing Development Authority meeting in Chicago when SWIDA was awarded two housing projects.

15. Director and Housing Reports

Mike Lundy gave his Director's Report. Destini Lednicky, Housing Director, stated that financial closing for the Highland project should be in November or December, 2018 and that the financial closing for the Lofts on the Square project in Belleville should be in the first quarter of 2019.

16. Adjournment

Ken Tucker motioned to adjourn the meeting at 5:35 p.m. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Motion carried without dissent.

The Minutes of June 21, 2018 were approved as presented ✓, corrected _____, amended _____ by the members of the SWIDA Board on August 16, 2018.


James Nations, Chairman