

BOARD MEETING MINUTES

Southwestern Illinois Development Authority
1022 Eastport Plaza Drive, Collinsville, Illinois
Thursday, December 8, 2016

1. **Call to Order** The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Chairman James Nations at approximately 5:00 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL.
2. **Attendance: Members Present:** James Nations, Greg Kuehnel, Jim Sullivan, Kevin Jemison, Rickie Thomas, Kevin Kaufhold, Erika Kennett, Tom Hoechst and Dave Willey. **Members Absent:** John Hipskind, Reggie Sparks, Ken Tucker and Dave Miller. Others present included Mike Lundy, Executive Director; Joe Gasparich, Assistant Executive Director, Destini Lednicky, Housing Director, Teri Rumsey, Administrative Assistant and Sean Flynn, SWIDA's attorney.

Chairman James Nations stated that there was a quorum.

Ken Tucker joined the meeting at 5:07 p.m.

3. **Approval of Minutes**

Greg Kuehnel motioned to accept the minutes from the October 20, 2016 board meeting. Tom Hoechst seconded the motion. Roll call Vote: Ayes: James Nations, Greg Kuehnel, Ken Tucker, Jim Sullivan, Kevin Jemison, Rickie Thomas, Kevin Kaufhold, Erika Kennett, Tom Hoechst and Dave Willey. **Members Absent:** John Hipskind and Reggie Sparks. Motion carried.

4. **Approval of Agenda**

Tom Hoechst motioned to accept the board agenda. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent. Motion carried.

5. **Public Comment**

No Public Comment.

6. **RESOLUTION PROVIDING FOR THE ISSUANCE BY THE SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY OF NOT TO EXCEED \$275,000,000 AGGREGATE PRINCIPAL AMOUNT OF SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY HEALTH FACILITY REVENUE BONDS (HOSPITAL SISTERS SERVICES INC. — OBLIGATED GROUP) IN ONE OR MORE SERIES, FOR THE BENEFIT OF HOSPITAL SISTERS SERVICES, INC. AND CERTAIN OF ITS AFFILIATES, AND AUTHORIZING THE SALE THEREOF; AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE BOND TRUST**

INDENTURES, ONE OR MORE LOAN AGREEMENTS, ONE OR MORE BOND PURCHASE AGREEMENTS, ONE OR MORE TAX EXEMPTION AGREEMENTS AND RELATED DOCUMENTS; APPROVING THE DISTRIBUTION OF ONE OR MORE OFFERING DOCUMENTS, PRELIMINARY OFFICIAL STATEMENTS AND OFFICIAL STATEMENTS RELATING TO SUCH BONDS; AND AUTHORIZING AND APPROVING RELATED MATTERS.

Greg Kuehnel motioned to approve the HSHS Bond Resolution. Kevin Kaufhold seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent. Motion carried.

7. Approval of FY 2016 Audit

Ken Tucker motioned to accept the FY2016 Financial Audit. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent. Motion carried.

8. Chairman's Report

Chairman Nations shared with the board that there had been considerable progress on the City of Belleville, Meredith Home project and that the City of Belleville had put a \$100,000 rubber roof on the Meredith Home.

9. Executive Director/Housing Director Reports

Mike Lundy gave his director's report. Destini Lednicky showed a drone video which highlighted the City of Belleville's Meredith Home. She also updated the board on the Emerald Ridge II project.

10. Treasurer's Report

Kevin Kaufhold gave the Treasurer's Report. Erika Kennett motioned to accept the November Treasurer's report. Ken Tucker seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent. Motion carried.

11. Approval of Erika Kennett as SWIDA Board Secretary.

Tom Hoechst motioned to accept Erika Kennett as board secretary. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent. Motion carried.

At this point in the meeting, two representatives from HSHS entered the meeting. Mr. James Dover, the HSHS President and CEO said it had been a pleasure working with SWIDA and hoped to work with SWIDA again on future bond deals.

Erika Kennett motioned to adjourn the meeting. Jim Sullivan seconded the motion. The meeting was adjourned at 6:02 p.m.

The Minutes of December 8, 2016 were approved as presented ✓, corrected _____, amended _____ by the members of the SWIDA Board on March 16, 2017.


James Nations, Chairman