

**BOARD MEETING MINUTES**

Southwestern Illinois Development Authority  
1022 Eastport Plaza Drive, Collinsville, Illinois  
Thursday, October 22, 2015

**Call to Order** The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Vice Chairman Reggie Sparks at approximately 6:05 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL. **Members Present:** Reggie Sparks, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Joe Gray, Dave Miller and Dave Willey. **Members Absent:** John Hipskind, James Nations, Khalil El-Amin and Greg Kuehnel. Others present included Mike Lundy, Executive Director; Joe Gasparich, Assistant Executive Director and Teri Rumsey, Admin. Assistant.

Vice Chairman Reggie Sparks stated that there was a quorum.

**1. Approval of Minutes**

Joe Gray motioned to accept the board minutes from the July 20, 2015 meeting. Barbara Johnson seconded the motion. Roll Call Vote: **Ayes:** : Reggie Sparks, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Joe Gray, Dave Miller and Dave Willey. **Members Absent:** John Hipskind, James Nations, Khalil El-Amin and Greg Kuehnel. The motion passed unanimously.

**2. Approval of Agenda**

Jim Sullivan motioned to accept the board agenda. Joe Gray seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

**3. Public Comment**

No Public Comment.

**4. RESOLUTION authorizing the issuance of Local Government Program Revenue Bonds, Series 2015A (Southwestern Illinois Development Authority in an aggregate principal amount not to exceed \$30,000,000; Providing the details thereof, confirming the sale thereof; authorizing the execution and delivery of a Depository Agreement, a Local Government Securities Purchase Agreement, a Purchase Contract and related documents approving the distribution of a Preliminary Official Statement And an Official Statement, and related matters.**

Dave Willey motioned to accept the resolution. Jim Sullivan seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.



5. **RESOLUTION authorizing the issuance of Local Government Program Revenue Bonds, Series 2015B (Southwestern Illinois Development Authority in an aggregate principal amount not to exceed \$70,000,000; Providing the details thereof, confirming the sale thereof; authorizing the execution and delivery of a Depository Agreement, a Local Government Securities Purchase Agreement, a Purchase Contract and related documents approving the distribution of a Preliminary Official Statement And an Official Statement, and related matters.**

Barbara Johnson motioned to accept the resolution. Tom Hoechst seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

6. **Contract with ByWater Development Group for Senior Housing.**

Aaron Burnett of ByWater Development was present in the meeting to answer any questions. Mike Lundy explained that SWIDA was considering building a senior housing development with SWIDA being the developer and ByWater being consultants to SWIDA. He explained that IDHA tax credits could possibly fund up to 80% of the development.

Dave Willey motioned that SWIDA enter into a consulting contract with ByWater not to exceed amounts of \$6,500 for Phase 1 and \$1,900 for Phase 2. Barbara Johnson seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

7. **I.D.H.A. Application for Possible Senior Housing.**

Mike Lundy explained that the I.D.H.A.'s tax credits preliminary application was due by November 6 and estimated to cost \$7,000 to complete.

Dave Willey motioned that SWIDA submit the I.D.H.A. application and authorize up to \$10,000 in case of possible overruns. Joe Gray seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

8. **A Resolution Authorizing the Financial Support of a Grant Application to the Economic Development Administration (EDA) of the U.S. Department of Commerce.**

Mike Lundy explained that this resolution was just confirmation of the 1.5 million dollar grant for a road project that SWIDA previously approved.

Dave Willey motioned to approve the resolution. Tom Hoechst seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

9. **Resolution Authorizing the Sale of Certain Real Property Owned by the Southwestern Illinois Development Authority; Authorizing the Execution and Delivery of Certain Document in Connection Therewith; and Related Matters.**

Mike Lundy told the board that back when SWIDA sold the property to the Casino Queen, this small piece of property was inadvertently left out of the agreement and that SWIDA was now being offered \$22,000 for the property. Jim Sullivan motioned to accept the offer for the property and approve the resolution. Tom Hoechst seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

**10. Treasurer's Report**

**September 2015 Financial Reports**

**SWIDA and East St. Louis Development Fund**

Mike Lundy reviewed the financial reports. Jim Sullivan motioned and Dave Miller seconded to accept the financial reports. Leave to use the last unanimous roll call vote. Leave was granted without descent.

**11. Other Business/Adjournment**

The meeting adjourned at 6:55 p.m.

The Minutes of the Southwestern Illinois Development Authority Board Meeting held on October 22, 2015 were approved as presented \_\_\_\_\_, corrected \_\_\_\_\_, amended \_\_\_\_\_ by the members of the SWIDA Board on November 19, 2015.

  
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James Nations, Chairman