

BOARD MEETING MINUTES

Southwestern Illinois Development Authority
1022 Eastport Plaza Drive, Collinsville, Illinois
Thursday, November 19, 2015

Call to Order The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Chairman James Nations at approximately 6:04 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL. **Members Present:** James Nations, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Joe Gray, Dave Miller and Dave Willey. **Members Absent:** John Hipkind, Reggie Sparks, Khalil El-Amin and Greg Kuehnel. Others present included Mike Lundy, Executive Director; Joe Gasparich, Assistant Executive Director and Teri Rumsey, Admin. Assistant.

Chairman James Nations stated that there was a quorum.

1. Approval of Minutes

Dave Miller motioned to accept the board minutes from the October 22, 2015 meeting. Jim Sullivan seconded the motion. Roll Call Vote: **Ayes:** James Nations, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Joe Gray, Dave Miller and Dave Willey. **Members Absent:** Reggie Sparks, John Hipkind, Khalil El-Amin and Greg Kuehnel. The motion passed unanimously.

2. Approval of Agenda

Jim Sullivan motioned to accept the board agenda. Joe Gray seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

3. Public Comment

No Public Comment.

At this point in the meeting, Ken Tucker excused himself from the meeting because of a possible conflict of interest concerning the Levee Bonds.

4. **RESOLUTION** authorizing the issuance of Local Government Program Revenue Bonds, Series 2015A (Southwestern Illinois Development Authority in an aggregate principal amount not to exceed \$30,000,000; Providing the details thereof, confirming the sale thereof; authorizing the execution and delivery of a Depository Agreement, a Local Government Securities Purchase Agreement, a Purchase Contract and related documents approving the distribution of a Preliminary Official Statement And an Official Statement, and related matters.

Joe Gray motioned to approve the resolution. Dave Miller seconded the motion. Roll Call Vote: **Ayes:** James Nations, Kennard Tucker, Tom Hoechst,

Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Joe Gray, Dave Miller and Dave Willey. **Members Absent:** Reggie Sparks, John Hipkind, Khalil El-Amin and Greg Kuehnel. The motion passed unanimously.

5. **RESOLUTION authorizing the issuance of Local Government Program Revenue Bonds, Series 2015B (Southwestern Illinois Development Authority in an aggregate principal amount not to exceed \$70,000,000; Providing the details thereof, confirming the sale thereof; authorizing the execution and delivery of a Depository Agreement, a Local Government Securities Purchase Agreement, a Purchase Contract and related documents approving the distribution of a Preliminary Official Statement And an Official Statement, and related matters.**

Barbara Johnson motioned to accept the resolution. Kevin Kaufhold seconded the motion. Roll Call Vote: **Ayes:** James Nations, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Joe Gray, Dave Miller and Dave Willey. **Members Absent:** Reggie Sparks, John Hipkind, Khalil El-Amin and Greg Kuehnel. The motion passed unanimously.

6. **Treasurer's Report**

October 2015 Financial Reports

SWIDA and East St. Louis Development Fund

Jim Sullivan reviewed the financial reports. Dave Miller motioned and Dave Willey seconded to accept the financial reports. Leave to use the last unanimous roll call vote. Leave was granted without descent.

7. **Other Business/Adjournment**

The meeting adjourned at 6:40 p.m.

The Minutes of the Southwestern Illinois Development Authority Board Meeting held on November 19, 2015 were approved as presented ✓, corrected _____, amended _____ by the members of the SWIDA Board on January 21, 2015.



James Nations, Chairman