

BOARD MEETING MINUTES

Southwestern Illinois Development Authority
1022 Eastport Plaza Drive, Collinsville, Illinois
Thursday, July 16, 2015

Call to Order The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Chairman James Nations at approximately 5:35 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL. **Members Present:** James Nations, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Greg Kuehnel, Edie Koch and Reggie Sparks. **Members Absent:** John Hipskind, Barbara Johnson, Khalil El-Amin, Joe Gray, Dave Willey and Dave Miller. Others present included Mike Lundy, Executive Director; Joe Gasparich, Assistant Executive Director and Teri Rumsey, Admin. Assistant.

Chairman James Nations stated that there was a quorum.

1. Approval of Minutes

Reggie Sparks motioned to accept the board minutes from the June 18, 2015 meeting. Greg Kuehnel seconded the motion. Roll Call Vote: **Ayes:** James Nations, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Greg Kuehnel, Edie Koch and Reggie Sparks. **Nays:** None. **Members Absent:** John Hipskind, Barbara Johnson, Khalil El-Amin, Joe Gray, Dave Willey and Dave Miller.

2. Approval of Agenda

Jim Sullivan motioned to accept the board agenda. Edie Koch seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

3. Public Comment

No Public Comment.

4. Discussion Regarding Possible SWIDA Loan up to \$900,000 for the Rehab of the Broadview Hotel for Senior Housing in East St. Louis

The Broadview Hotel Committee met before the SWIDA Board Meeting. Mike Wagner, Attorney for the City of East St. Louis stated that the City of East St. Louis is now seeking a loan from SWIDA in the amount of \$700,000, with terms of repayment with interest. He said that SWIDA would be paid out of the proceeds of the TIF and SWIDA would receive money off of the top. He said they hope to have the application ready for submission to IDHA in February, 2016. Jim Nations stated that he feels that there is a good possibility that the deal will go through and SWIDA's loans will be repaid. Ken Tucker motioned to give Chuck Jarik, SWIDA's attorney, the authority to work with Mike Wagner on a document concerning this agreement. Kevin Kaufhold seconded the motion. Roll Call Vote: **Ayes:** James Nations, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Greg Kuehnel, Edie Koch and Reggie Sparks. **Nays:** None. **Members Absent:** John Hipskind, Barbara Johnson, Khalil El-Amin, Joe Gray, Dave Willey and Dave Miller.

5. **Treasurer's Report**

June 2015 Financial Reports

SWIDA and East St. Louis Development Fund

Jim Sullivan Reviewed the financial reports. Jim Sullivan motioned and Tom Hoechst seconded to accept the financial reports. Leave to use the last unanimous roll call vote. Leave was granted without descent.

6. **Director's Report**

Mike Lundy gave his report.

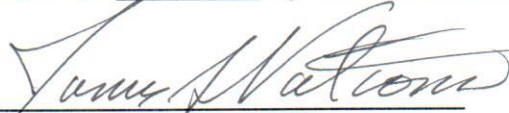
7. **Chairman's Report**

The Chairman had no report.

8. **Other Business/Adjournment**

The meeting adjourned at 6:25 p.m.

The Minutes of the Southwestern Illinois Development Authority Board Meeting held on July 16, 2015 were approved as presented _____, corrected _____, amended _____ by the members of the SWIDA Board on August 14, 2015.



James Nations, Chairman