

BOARD MEETING MINUTES

Southwestern Illinois Development Authority
1022 Eastport Plaza Drive, Collinsville, Illinois
Thursday, January 15, 2015

Call to Order The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Chairman James Nations at approximately 6:00 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL. **Members Present:** James Nations, Edie Koch, Joe Gray, Kennard Tucker, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, John Hipkind and Reggie Sparks. **Members Absent:** Greg Kuehnel, Dave Willey, Khalil El-Amin, and Dave Miller. Others present included SWIDA general counsel Charles L. Jarik, by phone, Mike Lundy, Executive Director; and Joe Gasparich, Assistant Executive Director and Teri Rumsey, Admin. Assistant.

Chairman James Nations stated that there was a quorum.

1. Approval of Minutes

Reggie Sparks motioned to accept the board minutes from the November 20, 2014 meeting. Edie Koch seconded the motion. Roll Call Vote: **Ayes:** James Nations, Edie Koch, Joe Gray, Kennard Tucker, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, John Hipkind and Reggie Sparks. **Nays:** None **Members Absent:** Dave Willey, Khalil El-Amin, Greg Kuehnel and Dave Miller. The motion passed unanimously.

2. Approval of Agenda

Jim Sullivan motioned to accept the board agenda. Joe Gray seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

3. Salary Review/Personnel Committee

The Personnel Committee (James Nations, Reggie Sparks and Kevin Kaufhold) recommended that the board hold off on giving raises because of the current financial status of SWIDA. The Personnel Committee recommended that the board offer Mike Lundy, Executive Director, a three year contract. James Nations said that the language in the contract is similar to previous contracts. Reggie Sparks motioned that the board offer Mike Lundy a three year contract. Barb Johnson seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

4. Board Discussion Concerning the Forgiving of the Following Loans:

JJK Loan: Mike Lundy reviewed the 2013 JJK Audit. He stated that the 2014 Audit is not yet available. James Nations asked if there was an interest in taking action to forgive the JJK loan of \$50,000. Jim Sullivan motioned that the SWIDA Board wait until the 2014 Audit is available to consider action on the loan. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

Eagles Nest Loan: Barb Johnson motioned that the SWIDA Board forgive the Eagle's Nest Loan of \$23,663. Reggie Sparks seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

Redevelopment Commission Loan: James Nations suggested that the board defer any action on this loan of \$28,491.25 for 6 months. No action was taken at this time.

5. Approval of FY2014 Audit

Reggie Sparks motioned that the SWIDA Board approve the SWIDA FY2014 Audit. Jim Sullivan seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

6. Treasurer's Report

Jim Sullivan reviewed the treasurer's report for SWIDA and the East St. Louis Fund for December, 2014. Edie Koch motioned to accept the report. Barb Johnson seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

7. Chairman's Report

At this point in the meeting, James Nations acknowledged that this would be Edie Koch's last meeting as a board member. He expressed appreciation for Edie's contributions as a board member.

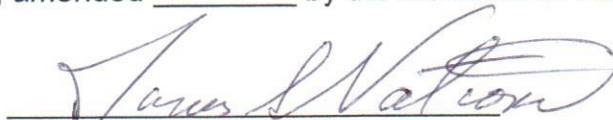
8. Executive Director's Report

Mike Lundy gave his report.

9. Other Business/Adjournment

There was no other business. Jim Sullivan motioned and Barb Johnson seconded to adjourn the meeting. The motion passed unanimously. The meeting adjourned at approximately 6:50.

The Minutes of the Southwestern Illinois Development Authority Board Meeting held on January 15, 2015 were approved as presented ✓, corrected _____, amended _____ by the members of the SWIDA Board on April 16, 2015.


James Nations, Chairman