

BOARD MEETING MINUTES

Southwestern Illinois Development Authority
1022 Eastport Plaza Drive, Collinsville, Illinois
Thursday, April 16, 2015

Call to Order The Board Meeting of the Southwestern Illinois Development Authority Board of Directors was called to order by Chairman James Nations at approximately 6:00 p.m. in SWIDA's office at 1022 Eastport Plaza Drive, Collinsville, IL. **Members Present:** James Nations, Kennard Tucker, Tom Hoechst, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Greg Kuehnel and Reggie Sparks. **Members Absent:** Edie Koch, Joe Gray, John Hipskind, Dave Willey, Khalil El-Amin, and Dave Miller. Others present included SWIDA general counsel Charles L. Jarik, by phone, Mike Lundy, Executive Director; and Joe Gasparich, Assistant Executive Director and Teri Rumsey, Admin. Assistant.

Chairman James Nations stated that there was a quorum.

Chairman James Nations welcomed new SWIDA Board Member, Tom Hoechst.

1. Approval of Minutes

Jim Sullivan motioned to accept the board minutes from the January 15, 2015 meeting. Tom Hoechst seconded the motion. Roll Call Vote: **Ayes:** James Nations, Kennard Tucker, Jim Sullivan, Kevin Kaufhold, Barbara Johnson, Greg Kuehnel, Tom Hoechst and Reggie Sparks. **Nays:** None **Members Absent:** Edie Koch, Joe Gray, John Hipskind, Dave Willey, Khalil El-Amin, and Dave Miller. The motion passed unanimously.

2. Approval of Agenda

Barbara Johnson motioned to accept the board agenda. Greg Kuehnel seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

3. Contract with Barber/Murphy Commercial Properties

Collin Fisher, of Barber/Murphy Commercial Properties, attended the meeting and talked about the potential of renting out the other side of the SWIDA building and answered any questions the board had. Chairman James Nations motioned that the board take a month to consider the options available for renting out the space. Greg Kuehnel seconded the motions. Leave to use the last unanimous roll call vote. Leave was granted without descent.

4. Staff Seeking Permission to get Bids to have Parking Lot Resealed

Mike Lundy talked about the need to have the SWIDA parking lot repaired and sealed before the winter months. He said he had requested bids but had not received those bids yet. No action taken.

5. **Discussion of SWIDA creating a Working Cash Reserve**

Chairman James Nations discussed having SWIDA put funds aside for a rainy day with a super-majority vote needed to use the Reserve. Attorney Chuck Jarik said he would look into this issue to see what would be required. No action taken.

6. **Discussion on what Capabilities SWIDA has to Assist with Economic Development**

Mike Lundy shared with the board what Illinois statutes allow SWIDA to do in terms of Economic Development. Joe Gasparich discussed what limits are placed on bond deals. Chairman James Nations questioned how SWIDA can educate others as to what SWIDA does. Board Members offered suggestions on how SWIDA can be ready when the economy turns. No action taken.

7. **Treasurer's Report**

Mike Lundy reviewed the Financials for SWIDA and the East St. Louis Fund for March, 2015. Jim Sullivan motioned to accept the financials as read and Reggie Sparks seconded the motion. Leave to use the last unanimous roll call vote. Leave was granted without descent.

8. **Executive Director's Report**

Mike Lundy gave his report.

9. **Other Business/Adjournment**

There was no other business. Reggie Sparks motioned and Barb Johnson seconded to adjourn the meeting. The motion passed unanimously. The meeting adjourned at approximately 7:50.

The Minutes of the Southwestern Illinois Development Authority Board Meeting held on April 16, 2015 were approved as presented ✓, corrected _____, amended _____ by the members of the SWIDA Board on May 21, 2015.



James Nations, Chairman