

MOUNT AIRY - SURRY COUNTY AIRPORT
COMMISSION

A meeting of the Mount Airy - Surry County Airport Commission was held at the office of Mount Airy Aviation at 8:00 P. M. on Tuesday, May 4, 1971, with R. A. Smith, Lester Brown, John Banner, Jr., Howard O. Woltz, Jr., and Richard Wimbish being present.

Howard O. Woltz, Jr., acted as temporary chairman of the meeting and welcomed Richard Wimbish as a new member of the Commission having been appointed to fill the term of Floyd S. Pike. The Chairman moved that the election of officers would be in order and opened the floor for nominations. On a motion of R. A. Smith, seconded by Lester Brown, John Banner, Jr., was unanimously elected as Chairman. On the motion of R. A. Smith, seconded by Richard Wimbish, Lester Brown was unanimously elected as Vice Chairman.

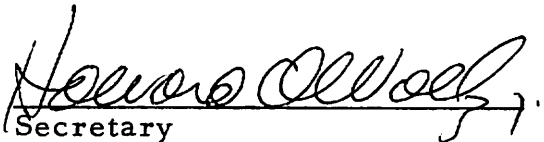
John Banner, Jr., the newly elected Chairman took the chair. Floyd S. Pike, as principal stock holder of Mount Airy Aviation, appeared before the Commission to discuss the operations of the airport. The fact that Floyd Pike had acquired all of the outstanding stock of Mount Airy Aviation was discussed and made a matter of record. He discussed in some detail the plans for the continuing operation of the airport. It was pointed out that it would be a good while before sufficient revenue could be obtained to provide a break even operation - and that

the five-percent (5%) rental as provided for in the contract dated February 12, 1968, was burdensome. Mr. Pike agreed that the rental would be acceptable, if a limit of \$6,000.00 per annum was provided for in the agreement. On a motion of Howard O. Woltz, Jr., and seconded by R. A. Smith, the board unanimously voted to amend the lease dated February 12, 1968, by and between the Mount Airy Commission and Mount Airy Aviation providing that the maximum rental be \$6,000.00 per annum.

The finances of the airport commission were discussed and it was apparent to all present that the commission is under going an extremely tight financial situation. The commission members and Mr. Pike agreed to make another attempt to solicit contributions to help pay the balance in arrears.

There being no further business, the meeting was adjourned.

Respectfully submitted,


Secretary

Approved:

