

M I N U T E S
MOUNT AIRY/SURRY COUNTY AIRPORT AUTHORITY

A special called meeting of the Mount Airy/Surry County Airport Authority was held at 7:30 P.M. on January 17, 1985, at the offices of Exposaic Industries. Present were Chairman Brad Thomas, R. A. Smith, Newell Baker, and Howard O. Woltz, Jr. Joe Tolbert of John S. Clark Company and Jim Etchison, Fixed Base Operator, were visitors.


The purpose of the meeting was to receive a report on the fire at the operations office and to discuss the repair of the facilities and the settlement with the insurance carrier.

R. A. Smith reported on the circumstances of the fire and what action had been taken to restore the facility. The fire loss was reported to Blue Ridge/Burke and Blue Ridge/Burke referred the matter to their adjustors, Gay and Taylor. Gay and Taylor retained Joe Tolbert of John S. Clark to prepare estimates for repair.


It appearing to the Authority Members that the building could be repaired and restored within the limits of the insurance settlement available, the Authority voted unanimously authorizing R. A. Smith to work with Joe Tolbert of John S. Clark and Gay and Taylor Adjustors to have the facility repaired within the limits of the insurance coverage. Jim Etchison reported to the Authority that his loss that was not covered by insurance would approximate \$11,000. His loss consisted of a flight simulator and office furniture and equipment.

There being no further business, the meeting was adjourned.

Respectfully submitted,


Howard O. Woltz, Jr.
Secretary

APPROVED:


W. Brad Thomas
Chairman

M I N U T E S
MOUNT AIRY/SURRY COUNTY AIRPORT AUTHORITY

A regular meeting of the Mount Airy/Surry County Airport Authority was held on Monday, February 11, 1985, at 7:30 P. M. in the office of Exposaic Industries, Inc. Members present were Chairman Brad Thomas, Dick Wimbish, Raymond Smith, and Howard O. Woltz, Jr. Also in attendance was Jim Etchison, Fixed Base Operator. Visitors attending were Nolen Kirkman, Gary Stone, and Newell Woody.

Raymond Smith made a Treasurer's Report advising that all bills which are due have been paid and funds in the money market account amount to \$28,824 and in the checking account \$886.

Raymond Smith further reported on the status of repairs to the Operations Building. He stated that a complete repair job could be done for about the limit of the insurance coverage with the possibility of a small overrun in cost. The wooden furniture has been refinished and looks as good as new. New cushions have been ordered for the furniture. The repair work will begin within a week.

Jim Etchison reported on conversations with Sheriff Bill Hall concerning the suspect in the burning of the Operations Building. Brad Thomas agreed to talk with Sheriff Hall and Raymond Smith will talk with Sam Spencer and Maynard Beamer concerning pushing the investigation of the fire.

Chairman Thomas reported on the runway grassing. A good job of seeding the graded areas was done but the weather turned too cold for the grass to grow. It is expected to come up when the weather turns warm.

Jim Etchison presented the Fixed Base Operator's Report with financial information. The airport operation is ahead by a small margin for the year but the flying school is way behind, primarily because of the strong U. S. dollar. The overall operation is not breaking even.


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There being no further business, the meeting was adjourned.

Respectfully submitted,


Howard O. Woltz, Jr.
Secretary

APPROVED:


W. Brad Thomas
Chairman

M I N U T E S
MOUNT AIRY/SURRY COUNTY AIRPORT AUTHORITY

A special meeting of the Mount Airy/Surry County Airport Authority was held on Monday, March 25, 1985, at 7:30 P. M. at the Exposaic Industries office with Chairman Brad Thomas, Raymond A. Smith, Newell Baker, Dick Wimbish, and Howard O. Woltz, Jr., being all of the Authority Members, in attendance. In addition, Jim Etchison, as Fixed Base Operator, was in attendance.

The special meeting was called by Chairman Thomas to discuss the flight activity of Tom Jackson who was observed by Chairman Thomas flying inverted directly over the Airport at an altitude between 200 and 500 feet above the runway level. This flight was observed on March 10, 1985.

Jim Etchison suggested that it might be appropriate for him to talk with Tom Jackson about abiding by the Airport Rules and Regulations and designate some area for aerobatics at a reasonable distance from the Airport. By unanimous vote the Authority instructed Howard Woltz, as Secretary, to retain Tom White, Attorney, to investigate and report to the Authority with regard to the alleged illegal flight activity by Tom Jackson.

Jim Etchison, by letter dated March 16, 1985, objected to flight instruction being given at the Airport by the Ultralight Flight organization. The Authority suggested that Etchison, as Fixed Base Operator, has the authority to order all such instruction activity to cease.

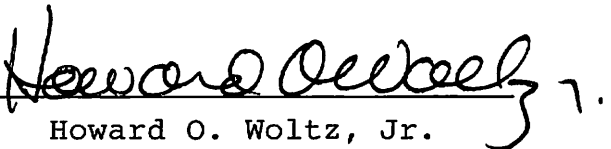
Jim Etchison was excused and Harold Brown of Ultralight Flight, Inc. appeared before the Authority at 8:40

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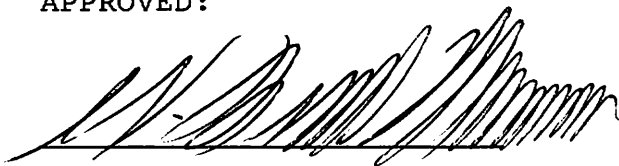
P. M. and presented a proposal to be designated as Fixed Base Operator to replace Carolina Air Academy. A proposal was presented to each Member of the Authority, a copy of which is in the Minute Book. The Authority requested financial information which was not included. Harold Brown agreed to furnish financial information within a few days. Mr. Brown was informed by the Authority that no action could be taken pending receipt of the financial information.

There being no further business, the meeting was adjourned.

Respectfully submitted,


Howard O. Woltz, Jr.
Secretary

APPROVED:



W. Brad Thomas
Chairman

M I N U T E S
MOUNT AIRY-SURRY COUNTY AIRPORT AUTHORITY

The regular meeting of the Mount Airy-Surry County Airport Authority was called to order at 8:00 p.m. on Monday May 13, 1985 in the Fixed Base Operation office at the Airport. Chairman Brad Thomas presided and other Authority members present were Newell Baker and Raymond Smith. Fixed Base Operator Jim Etchison also attended. Howard Woltz and Dick Wimbish were out of town. Raymond Smith acted as Secretary for this meeting due to Howard Woltz' absence.

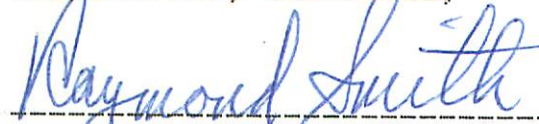
A reading of the minutes of the Authority's March 25, 1985 meeting and their approval were deferred pending the attendance of Secretary Woltz at our next meeting. Treasurer Raymond Smith reported briefly on Authority finances. He stated that we are current on all accounts payable, that we have no short term debt and that we have accumulated an approximately \$39,000 reserve as of this date for runway repaving purposes. This reserve amount takes into account the approximately \$25,000 we owe for repairs by the John S. Clark Co. to the fire damaged administration building.

Chairman Thomas, FBO Etchison and all present agreed that the Clark Co. had done an excellent repair job in and about the administration building. However, the Authority did ask Raymond Smith to contact Joe Tolbert of the Clark Co. and instruct him to correct a hot water tank leak, to get the heat pump air conditioning operation properly corrected and to install a 2 x 3 foot movable letter pricing bulletin board similar to the one which was in use before the fire damage. Following these final corrections, we are to request a final repair billing so that prompt payment may be made to Clark.

FBO Jim Etchison reported that his business has continued decline gradually, but that he is hanging in there with strong hope that the spring and summer will show a marked pick-up in both corporate and private flying. On the bright side, he reported further that many of his differences with Mr. Harold Brown of Ultralight Flight, Inc. have been resolved and that they are now doing fuel and other aircraft related business together.


There being no further business, the meeting was adjourned following a motion by Newell Baker, second by Raymond Smith and unanimous passage.

Respectfully submitted,



Raymond A. Smith acting for
Secretary Howard O. Woltz, Jr.

APPROVED:



W. Brad Thomas, Chairman

M I N U T E S
MOUNT AIRY-SURRY COUNTY AIRPORT AUTHORITY

The regular meeting of the Mount Airy-Surry County Airport Authority was called to order at 8:00 p.m. on Monday May 13, 1985 in the Fixed Base Operation office at the Airport. Chairman Brad Thomas presided and other Authority members present were Newell Baker and Raymond Smith. Fixed Base Operator Jim Etchison also attended. Howard Woltz and Dick Wimbish were out of town. Raymond Smith acted as Secretary for this meeting due to Howard Woltz' absence.

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There being no further business, the meeting was adjourned following a motion by Newell Baker, second by Raymond Smith and unanimous passage.

Respectfully submitted,

Raymond A. Smith acting for
Secretary Howard O. Woltz, Jr.

APPROVED:

W. Brad Thomas, Chairman

M I N U T E S
MOUNT AIRY/SURRY COUNTY AIRPORT AUTHORITY

A meeting of the Mount Airy/Surry County Airport Authority was held on Tuesday, June 11, 1985, at 5:30 P. M. at the Exposaic Industries office with Chairman Brad Thomas, Dick Wimbish, and Howard O. Woltz, Jr. in attendance.

The Authority reviewed the report from Tom White in connection with the investigation of the flying activity of Tom Jackson on March 10, 1985. A copy of the report was heretofore furnished each Member. In view of the lack of corroborating evidence, the Authority unanimously voted not to pursue the prosecution.

The proposal by Harold Brown to become Fixed Base Operator was reviewed and the financial statements submitted by Harold Brown were reviewed and discussed. The Authority discussed the existing Fixed Base Operation contract with Carolina Air Academy. In view of the fact that the contract with Carolina Air Academy is in existence and Carolina Air Academy is performing in accordance with the contract, the Authority is not free to consider additional Fixed Base Operation proposals without terminating the Carolina Air Academy contract. There are no grounds for terminating the Carolina Air Academy contract, therefore, the Authority voted to postpone indefinitely consideration of the Harold Brown proposal.

The Chairman presented a bill from Carolina Air Academy that was invoiced to Spencer's covering replacement of locks on both of Spencer's hangars. Spencer's returned

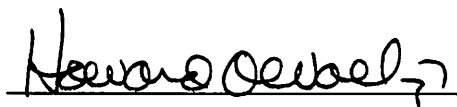
the bill for payment by the Authority. Following discussion the Members voted unanimously to decline payment feeling that the obligation is that of Spencer's and not the Authority.

Howard Woltz informed the other Members that an application has been made to the FAA for a Part 135 Operation by Carolina Air Academy leasing the Cheyenne operated by Exposaic Industries. Approval by the FAA is still pending. A copy of an opinion by Tom White was reviewed and is attached to these Minutes addressing the question as to whether or not a conflict of interest exists in connection with Howard Woltz serving as a Member of the Authority and Chief Executive Officer of Exposaic Industries.


The statement from Tom White for services rendered in the amount of \$285.00 was approved and the Secretary was requested to forward the bill to Raymond Smith, Treasurer, for payment.

There being no further business, the meeting was adjourned.

Respectfully submitted,


Howard O. Woltz, Jr., Secretary

APPROVED:


W. Brad Thomas, Chairman

M I N U T E S
MOUNT AIRY/SURRY COUNTY AIRPORT AUTHORITY

A meeting of the Mount Airy/Surry County Airport Authority was held at 7:30 P.M. on Monday, September 23, 1985, at the office of Exposaic Industries, Inc. with Chairman Brad Thomas, Newell Baker, Dick Wimbish, R. A. Smith and Howard O. Woltz, Jr. being present.

The question of acting on the resignation, previously submitted, of Brad Thomas as Chairman and as an Authority Member was discussed. The Authority Members requested that the Chairman reconsider and continue to serve. The Chairman insisted that his resignation stand. The resignation was accepted by the Authority with appreciation for the fine job done as Chairman.

Following the acceptance of the resignation of Brad Thomas, Howard Woltz became Acting Chairman for the purpose of presiding over the meeting. Brad Thomas remained in the meeting and a discussion of possible replacements for Authority Members took place. R. A. Smith indicated that he would like to be phased off the Authority and the discussion covered a possible replacement for R. A. Smith. Among the names mentioned as being good prospects for the Authority were Wayne Sawyers, Tom Dergay, John Springthorpe, Jim Crossingham, and possibly someone from Renfro.

The Authority Members agreed that it would be appropriate for Newell Baker to feel out Wayne Sawyers concerning his interest in serving and for Howard Woltz to feel out Tom Dergay on the question of serving. If a positive response is received, the City and County Boards will be advised.

Brad Thomas informed the Authority that Fred Cox of Wytheville, Virginia, who has been servicing the radio beacon, will be retiring and the Authority will need to contract with someone else. It was suggested that Clyde Richardson of the Martinsville Airport would be a good possibility to enter into a service contract.

Since the major item of business of this meeting involved changes in the Authority, Jim Etchison as Fixed Base Operator was not notified of the meeting.

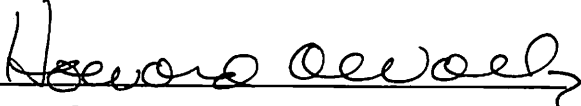
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The question of rental waivers for the Fixed Base Operation was discussed. It appears that rental waivers have been in effect during the operation of the Airport by Carolina Air Academy. The financial records presented by Carolina Air Academy have not been in proper form for the Authority to review to determine the need for rental waivers.

A motion was made by Dick Wimbish that the rental waiver for Carolina Air Academy be extended through December 31, 1985, and that Jim Etchison be informed that no further waive of rentals will be considered until a proper statement of income and expense has been prepared by Carolina Air Academy and made available to Members of the Authority showing the results of operations from the most recent twelve-month period. The motion was seconded by R. A. Smith and passed unanimously.

There being no further business, the meeting was adjourned.

Respectfully submitted,


Howard O. Woltz, Jr., Secretary

APPROVED:

Howard O. Woltz, Jr.,
Acting Chairman

M I N U T E S
MOUNT AIRY/SURRY COUNTY AIRPORT AUTHORITY
December 11, 1985

A meeting of the Mount Airy/Surry County Airport Authority was held at 5:30 P. M. on Wednesday, December 11, 1985, at the office of Exposaic Industries with the following Members present: Newell E. Baker, Jr., Richard S. Wimbish, Howard O. Woltz, Jr., and new appointees Wayne Sawyers and Tom G. Webb.

In the absence of a Chairman and Treasurer, Howard O. Woltz, Jr. presided and acted as Secretary. The new Members were welcomed to the Authority by the Members already serving on the Authority.

The purpose of the meeting was stated to be the election of Officers and the establishing of a regular meeting time and place. Howard O. Woltz, Jr. tendered his resignation as Secretary in order to have all offices vacant and open for election.

The Authority unanimously elected the following slate of Officers to serve until the election of successors:

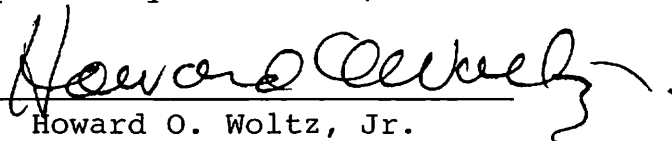
Howard O. Woltz, Jr.	Chairman
Richard S. Wimbish	Vice Chairman
Wayne Sawyers	Secretary
Tom G. Webb	Treasurer

After much discussion the regular meeting dates were established as the second Monday of January, April, July and October at 4:30 P. M. at the Airport Operations Office.

The next meeting will be Monday, January 14, 1986, at 4:30 P. M. at the Airport Operations Office.

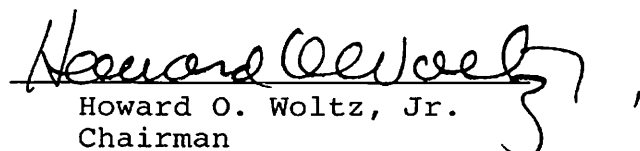
There being no further business, the meeting was adjourned.

Respectfully submitted,


Howard O. Woltz, Jr.

Acting Secretary

APPROVED:


Howard O. Woltz, Jr.
Chairman