

FINANCE/PURCHASING & BUILDING COMMITTEE
October 26, 2021

A meeting of the Finance/Purchasing & Building Committee was called to order at 4:00 pm by Chairperson Bacon in the Council Chambers, City Hall. Roll call: Alderpersons Bacon, Williams and Wiederanders were present. Also present: City Treasurer/Finance Director Clarizio, Door County Economic Development Executive Director Steve Jenkins and Office Accounting Assistant II Metzger.

A motion was made by Alderperson Williams, seconded by Alderperson Wiederanders to adopt the following amended agenda.

1. Roll call.
2. Adoption of agenda.
3. Public comment on agenda items and other issues related to finance & purchasing.
4. Consideration of: Reallocate a portion of the 2021 budgeted funds for the Child Care Study to the Child Care Revolving Loan Fund Program.
5. Review bills.
6. Adjourn.

No one spoke during public comment on agenda items and other issues related to finance & purchasing.

Consideration of: Reallocate a portion of the 2021 budgeted funds for the Child Care Study to the Child Care Revolving Loan Fund Program:

Door County Economic Development Executive Director Steve Jenkins explained that initially funding was requested to perform a child care study. There is already sufficient information on the problem that performing another study is not needed we know the issues, the lack of child care providers at an affordable cost. He stated DCEDC is looking to create a low interest revolving loan fund program for child care providers both home- based and group. The County has agreed to allow the use of its 2021 allocated funds, originally designated for a child care study, to apply towards the revolving loan program. We are asking that the City would do the same with the \$10,000 allocated for the study in the 2021 budget. Mr. Jenkins stated DCEDC believes they will be able secure matching funds to create a loan fund balance of \$60,000. They are exploring grants and other funding sources that will continue to support the program.

Moved by Alderperson William, seconded by Alderperson Wiederanders to recommend to Common Council to approve the reallocation of \$10,000 designated for the child care study to the Child Care Revolving Loan Fund Program, transferring the funds from miscellaneous consultants 01-199-000-57000 to DCEDC administration of programs 01-900-000-55850. Carried.

Review bills

Moved by Alderperson Wiederanders, seconded by Alderperson Williams to approve the bills as presented and forward to the Common Council for payment. Carried.

Moved by Alderperson Williams, seconded by Alderperson Wiederanders to adjourn. Carried. The meeting 4:24pm.

Respectfully submitted,

Tricia Metzger