

**FINANCE/PURCHASING & BUILDING COMMITTEE**  
**May 25, 2021**

A meeting of the Finance/Purchasing & Building Committee was called to order at 4:00 pm by Chairperson Bacon in the Council Chambers, City Hall. Roll call: Alderpersons Bacon, Wiederanders and Williams were present. Also present: Mayor Ward, Alderperson Gustafson, City Administrator VanLieshout, City Treasurer/Finance Director Clarizio, Community Development Director Olejniczak, and Office Accounting Assistant II Metzger.

A motion was made by Alderperson Williams, seconded by Alderperson Wiederanders to adopt the following amended agenda:

1. Roll call.
2. Adoption of agenda.
3. Public comment on agenda items and other issues related to finance & purchasing.
4. Consideration of: Tax Incremental Financing assistance for WWP Development, LLP proposed development with Tax Increment District #4 (West Waterfront Redevelopment Area).
5. Convene in closed session in accordance with the following exemptions:  
Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Wis. Stats. 19.85(1)(e)
  - a. Consideration of: Tax Incremental Financing assistance for WWP Development, LLP proposed development with Tax Increment District #4 (West Waterfront Redevelopment Area.).
  - b. Consideration of: Development Agreement with Northpoint Development Corp. For the Breakwater Residences.
  - c. Consideration of: Purchase of Property –Parcel # 281-64-73000102 – Shiloh Road.
  - d. Consideration of: Purchase of Property –Parcel # 281-68-18000607B – S Hudson Avenue.
  - e. Consideration of: Purchase of Property –Parcel # 281-1085380605– 368 S. Jefferson Street.

Move to reconvene in open session to take formal action upon preceding subject of closed session, if appropriate; or to conduct discussion or give further consideration where the subject is not appropriate for closed session consideration. The Committee may adjourn in closed session.

6. Review bills.
7. Adjourn.

Carried.

No one spoke during public comment on agenda items and other issues related to finance & purchasing.

Consideration of: Tax Incremental Financing assistance for WWP Development, LLP proposed development with Tax Increment District #4 (West Waterfront Redevelopment Area).

Peter Gentry of WWP Development, LLC briefly spoke to the Committee highlighting points of his development proposal and request for tax incremental financing for Lot 100 on the Westside Waterfront.

After Alderperson Bacon announced the statutory basis, it was moved by Alderperson Williams, seconded by Alderperson Wiederanders to convene in closed session. Roll call: Alderpersons Bacon, Wiederanders and Williams voted aye. Carried. The meeting moved into closed session at 4:20 pm. The meeting reconvened at 6:05pm.

Review bills

Moved by Alderperson Wiederanders, seconded by Alderperson Williams to approve the bills as presented and forward to the Common Council for payment. Carried.

Moved by Alderperson Wiederanders, seconded by Alderperson Williams to adjourn. Carried. The meeting 6:07pm.

Respectfully submitted,

Tricia Metzger