

## INVITATION FOR UPSET BIDS

The Stokes County Board of Commissioners have declared the following tax parcel as surplus property and is to be sold in accordance with North Carolina General Statutes 105-376 (c) as real property purchased at a tax foreclosure sale by a taxing unit and 53A-176 and 160A-269 for upset bids.

The Stokes County Board of Commissioners has received an offer, to purchase the following tax parcel:

Michael Perry 601000165939 DB/PG 651/1904

1.16 ac NC 704

10<sup>th</sup> offer for the sum of \$3,800.00

The bid can be upset by anyone wishing to do so on or before 5:00 PM. Monday, August 16, 2021. To upset this bid, a bidder must raise the bid amount by ten percent (10%) of the first one thousand (\$1,000.00) dollars and five percent (5%) of the remaining bid amount.

When a bid is upset, the bidder will be required to deposit five percent (5%) of the new bid amount with the County. At that time, the County will advertise the new bid amount. This procedure will be repeated until no further qualifying upset bids are received.

Any individual or company needing additional information to upset this bid should contact Glenda Pruitt 336-593-2452 at the Stokes County Ronald Reagan Memorial Building. The Stokes County Board of Commissioners reserve the right to reject any and all bids received at any time during this process.