

## Town of Star Valley Ranch - General Fund

### General Fund Operating Budget for 2022-2023

Report as of

5/31/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 38,177.32	\$594,790	\$456,000
Property Taxes - 8Mil	\$ 20,465.24	\$309,844	\$276,000
Licenses, Permits, Interest, Misc	\$ 31,327.51	\$183,868	\$140,580
Sales & Use Tax	\$ 44,895.24	\$610,162	\$525,000
Direct Distributions	\$ -	\$224,238	\$224,000
Motor Vehicle / Lincoln County	\$ -	\$63,512	\$86,400
Gas & Special Fuels Tax	\$ 2,137.62	\$23,547	\$27,300
Mineral Royalty & Severance Tax	\$ 17,698.15	\$187,103	\$110,400
Wyoming Lottery	\$ -	\$15,472	\$8,000
Cigarette Tax	\$ 7.61	\$36	\$33
<b>Total Source of Funds</b>	<b>\$154,709</b>	<b>\$2,212,570</b>	<b>\$1,853,713</b>
Additional Funds Required	\$ (52,615)	\$ (585,735)	\$ 9,300
<b>Net Funds Used</b>	<b>\$102,094</b>	<b>\$1,626,835</b>	<b>\$1,863,013</b>
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
General Administration	\$ 17,779.78	\$205,881	\$285,115
Public Safety & SMO	\$ 1,804.51	\$327,439	\$258,168
Roads Operation Expenses	\$ 37,372.93	\$562,335	\$563,542
Wages - Roads Operations	\$ 32,616.42	\$411,405	\$390,560
Attorney, Court, and Boards	\$ 10,130.70	\$90,645	\$169,029
Executive Overhead	\$ 2,389.83	\$29,130	\$35,293
Contribution to Capital Reserves	\$ -	\$0	\$161,306
<b>Total Use of Funds</b>	<b>\$102,094</b>	<b>\$1,626,835</b>	<b>\$1,863,013</b>

## Town of Star Valley Ranch - General Budget

### General Fund Capital Budget for 2022-2023

Report as of

5/31/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0
Operations	\$ -	\$0	\$161,306
Reserves	\$ -	\$0	\$1,140,100
<b>Total Source of Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,301,406</b>
Additional Funds Required	\$ 51,715	\$ 718,176	\$ (161,306)
<b>Net Funds Used</b>	<b>\$51,715</b>	<b>\$718,176</b>	<b>\$1,140,100</b>
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
<b>Projects:</b>			
Roads-Pavement Reconstruction	\$ 1,215.00	\$512,352	\$910,500
Public Works Building	\$ 50,500.00	\$145,161	\$170,000
Other Projects	\$0	\$0	\$0
<b>Total Projects</b>	<b>\$51,715</b>	<b>\$657,513</b>	<b>\$1,080,500</b>
<b>Equipment</b>			
Public Works Equip	\$ -	\$60,663	\$59,600
Other Capital Projects	\$0	\$0	
<b>Total Equipment</b>	<b>\$0</b>	<b>\$60,663</b>	<b>\$59,600</b>
<b>Total Use of Funds</b>	<b>\$51,715</b>	<b>\$718,176</b>	<b>\$1,140,100</b>

## Town of Star Valley Ranch - Water Department Budget

### Operating Water Budget for 2022-2023

Report as of

5/31/2023

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Misc & Interest Revenue	\$ 13,137.54	\$74,459	\$21,278
Operating Revenue	\$ 106,648.36	\$1,211,683	\$1,144,913
Service Availability Fees	\$ 21,698.00	\$229,217	\$258,912
Water Service Connection Fees	\$ 15,000.00	\$67,500	\$262,500
Application of Loan Payment Resv	\$ -	\$0	\$47,441
<b>Total Source of Funds</b>	<b>\$156,484</b>	<b>\$1,582,860</b>	<b>\$1,735,044</b>
Additional Funds Required	\$ (83,439)	\$ (384,025)	\$ -
<b>Net Funds Used</b>	<b>\$73,045</b>	<b>\$1,198,835</b>	<b>\$1,735,044</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Administration	\$ 10,122.53	\$133,435	\$109,550
Operations & Service Agreements	\$ 28,779.13	\$275,967	\$347,237
Water Salary & Wages	\$ 25,143.64	\$322,038	\$443,445
Loan Payments	\$ -	\$426,895	\$678,684
Contribution to System Reserve	\$ 9,000.00	\$40,500	\$156,128
<b>Total Use of Funds</b>	<b>\$73,045</b>	<b>\$1,198,835</b>	<b>\$1,735,044</b>

## Town of Star Valley Ranch - Capital Water Department

### Capital Water Budget for 2022-2023

Report as of

5/31/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants & Loans	\$ 4,977.50	\$680,425	\$7,084,497
Capital Equipment	\$ -	\$22,400	\$22,400
<b>Total Source of Funds</b>	<b>\$4,978</b>	<b>\$702,825</b>	<b>\$7,106,897</b>
Additional Funds Required	\$ (2,048)	\$ (4,954)	\$ -
<b>Net Funds Used</b>	<b>\$2,930</b>	<b>\$697,871</b>	<b>\$7,106,897</b>
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
<b>Projects</b>			
Water Improvement Project 2021	\$2,930	\$675,471	\$2,191,355
Water Improvement Project 2022	\$0	\$0	\$4,893,142
<b>Total Projects</b>	<b>\$2,930</b>	<b>\$675,471</b>	<b>\$7,084,497</b>
<b>Equipment</b>	<b>\$0</b>	<b>\$22,400</b>	<b>\$22,400</b>
Total Equipment	<b>\$0</b>	<b>\$22,400</b>	<b>\$22,400</b>
<b>Total Use of Funds</b>	<b>\$2,930</b>	<b>\$697,871</b>	<b>\$7,106,897</b>

Treasurer's Report			
TOWN'S GENERAL FUNDS	As of: 5/31/2023		
	May-23	Apr-23	Change
<b>Encumbered Funds</b>			
ARPA Fund account	6,276.71	5,425.77	850.94
<b>Reserves in WyCLASS</b>			
Town Facilities - Reserve	109,594.49	109,155.00	439.49
Capital Equipment - Reserve	34,112.87	33,976.08	136.79
Road Rehab - Reserve	1,169,645.74	1,164,955.22	4,690.52
<b>Total Committed Funds</b>	<b>1,313,353.10</b>	<b>1,308,086.30</b>	<b>5,266.80</b>
<b>Total Encumbered Funds</b>	<b>1,319,629.81</b>	<b>1,313,512.07</b>	<b>6,117.74</b>
	63.5%	66.0%	
<b>Unencumbered Funds</b>			
Natural Resource Donations	18,390.06	18,065.06	325.00
General Savings in WyCLASS	374,546.89	373,048.99	1,497.90
Checking Target = \$225,000	\$365,892.81	\$285,093.24	80,799.57
<b>Total Unencumbered Funds</b>	<b>\$758,829.76</b>	<b>\$676,207.29</b>	<b>82,622.47</b>
	36.5%	34.0%	
<b>Total Town Funds</b>	<b>\$2,078,459.57</b>	<b>\$1,989,719.36</b>	<b>88,740.21</b>

Treasurer's Report			
WATER DEPARTMENT FUNDS	As of: 5/31/2023		
	May-23	Apr-23	Change
<b>Encumbered Funds</b>			
ARPA funds committed for WIP 2022	288,357.62	288,357.62	-
<b>Loan Sinking Fund Reserve</b>			
Loan Sinking Reserve in WyCLASS	378,363.88	127,849.10	250,514.78
Loan Sinking Reserve in CD's (1)	125,000.00	125,000.00	-
Loan Sinking Reserve in Checking (1)	-	-	-
<b>Total Loan Sinking Reserve</b>	<b>503,363.88</b>	<b>252,849.10</b>	<b>250,514.78</b>
<b>Reserves in WyCLASS</b>			
Capital Equipment	22,453.66	22,364.64	89.02
System Reserve	1,228,134.30	1,223,236.79	4,897.51
<b>Total Committed Funds</b>	<b>1,250,587.96</b>	<b>1,245,601.43</b>	<b>4,986.53</b>
<b>Loan Repayment in WyCLASS</b>			
Loan Repayment Reserve	327,275.33	307,018.73	20,256.60
<b>Total Committed Funds</b>	<b>327,275.33</b>	<b>307,018.73</b>	<b>20,256.60</b>
<b>Total Encumbered Funds</b>	<b>2,369,584.79</b>	<b>2,093,826.88</b>	<b>275,757.91</b>
	81.7%	67.2%	
<b>Unencumbered Funds</b>			
Water Savings in WyCLASS	683,727.57	680,994.96	2,732.61
Checking Target = \$120,000	(153,008.17)	340,921.34	(493,929.51)
<b>Total Unencumbered Funds</b>	<b>530,719.40</b>	<b>1,021,916.30</b>	<b>(491,196.90)</b>
	18.3%	32.8%	
<b>Total Water Funds</b>	<b>2,900,304.19</b>	<b>3,115,743.18</b>	<b>(215,438.99)</b>

(1) A Loan Sinking Fund \$250,000 CD matured on April 28, 2023, and these funds were deposited to the Town checking account on that day. These funds were then invested into the WyClass Loan Sinking Fund on the next business day of May 1, 2023. Accordingly, the \$250,000 is reported at April 30 as "Loan Sinking Reserve in Checking" and will be reported in the May Report as "Loan Sinking Reserve in WyCLASS".

Treasurer's Report			
STAR VALLEY RANCH	As of: 5/31/2023		
	May-23	Apr-23	Change
<b>Encumbered Funds</b>			
General Fund	\$1,319,629.81	\$1,313,512.07	6,117.74
Water Department	2,369,584.79	2,093,826.88	275,757.91
<b>Total Encumbered Funds</b>	<b>\$3,689,214.60</b>	<b>3,407,338.95</b>	<b>281,875.65</b>
	74.1%	66.7%	
<b>Unencumbered Funds</b>			
General Fund	\$758,829.76	\$676,207.29	82,622.47
Water Department	530,719.40	1,021,916.30	(491,196.90)
<b>Total Unencumbered Funds</b>	<b>1,289,549.16</b>	<b>1,698,123.59</b>	<b>(408,574.43)</b>
	25.9%	33.3%	
<b>Total Funds</b>	<b>4,978,763.76</b>	<b>5,105,462.54</b>	<b>(126,698.78)</b>

General Fund

Interest earned in WyomingCLASS accounts

Water Fund

Interest earned in WyomingCLASS accounts

\$19,085.75 from Water Checking to Loan Repayment reserve

\$0 monthly amount per Resolution 21-04-21-001 due to double payment in April

\$19,085.75 for Service Availability Fees paid in April