

## Town of Star Valley Ranch - General Fund

### General Fund Operating Budget for 2022-2023

Report as of

2/28/2023

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Local Revenue - 5th Cent Tax	\$ 51,140.62	\$471,706	\$456,000
Property Taxes - 8Mil	\$ 12,044.84	\$279,345	\$276,000
Licenses, Permits, Interest, Misc	\$ 15,845.85	\$128,401	\$140,580
Sales & Use Tax	\$ 60,540.37	\$464,516	\$525,000
Direct Distributions	\$ -	\$224,238	\$224,000
Motor Vehicle / Lincoln County	\$ -	\$63,512	\$86,400
Gas & Special Fuels Tax	\$ 2,270.00	\$16,491	\$27,300
Mineral Royalty & Severance Tax	\$ -	\$117,928	\$110,400
Wyoming Lottery	\$ -	\$11,024	\$8,000
Cigarette Tax	\$ -	\$25	\$33
<b>Total Source of Funds</b>	<b>\$141,842</b>	<b>\$1,777,186</b>	<b>\$1,853,713</b>
Additional Funds Required	\$ (4,362)	\$ (493,326)	\$ 9,300
<b>Net Funds Used</b>	<b>\$137,480</b>	<b>\$1,283,860</b>	<b>\$1,863,013</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
General Administration	\$ 24,857.32	\$154,946	\$285,115
Public Safety & SMO	\$ 22,893.33	\$274,204	\$258,168
Roads Operation Expenses	\$ 37,906.54	\$461,217	\$563,542
Wages - Roads Operations	\$ 43,541.35	\$306,801	\$390,560
Attorney, Court, and Boards	\$ 5,632.94	\$64,344	\$169,029
Executive Overhead	\$ 2,648.19	\$22,348	\$35,293
Contribution to Capital Reserves	\$ -	\$0	\$161,306
<b>Total Use of Funds</b>	<b>\$137,480</b>	<b>\$1,283,860</b>	<b>\$1,863,013</b>

## Town of Star Valley Ranch - General Budget

### General Fund Capital Budget for 2022-2023

Report as of

2/28/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0
Operations	\$ -	\$0	\$161,306
Reserves	\$ -	\$0	\$1,140,100
<b>Total Source of Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,301,406</b>
Additional Funds Required	\$ 12,355	\$ 659,318	\$ (161,306)
<b>Net Funds Used</b>	<b>\$12,355</b>	<b>\$659,318</b>	<b>\$1,140,100</b>
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
<b>Projects:</b>			
Roads-Pavement Reconstruction	\$ 12,355.19	\$503,994	\$910,500
Public Works Building	\$ -	\$94,661	\$170,000
Other Projects	\$0	\$0	\$0
<b>Total Projects</b>	<b>\$12,355</b>	<b>\$598,655</b>	<b>\$1,080,500</b>
<b>Equipment</b>			
Public Works Equip	\$ -	\$60,663	\$59,600
Other Capital Projects	\$0	\$0	
<b>Total Equipment</b>	<b>\$0</b>	<b>\$60,663</b>	<b>\$59,600</b>
<b>Total Use of Funds</b>	<b>\$12,355</b>	<b>\$659,318</b>	<b>\$1,140,100</b>

## Town of Star Valley Ranch - Water Department Budget

### Operating Water Budget for 2022-2023

Report as of

2/28/2023

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Misc & Interest Revenue	\$ 9,112.30	\$45,603	\$21,278
Operating Revenue	\$ 99,929.63	\$889,953	\$1,144,913
Service Availability Fees	\$ 21,700.00	\$164,169	\$258,912
Water Service Connection Fees	\$ -	\$52,500	\$262,500
Application of Loan Payment Resv	\$ -	\$0	\$47,441
<b>Total Source of Funds</b>	<b>\$130,742</b>	<b>\$1,152,226</b>	<b>\$1,735,044</b>
Additional Funds Required	\$ (73,126)	\$ (217,709)	\$ -
<b>Net Funds Used</b>	<b>\$57,616</b>	<b>\$934,517</b>	<b>\$1,735,044</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Administration	\$ 11,947.65	\$101,937	\$109,550
Operations & Service Agreements	\$ 18,362.39	\$150,604	\$347,237
Water Salary & Wages	\$ 27,305.65	\$223,581	\$443,445
Loan Payments	\$ -	\$426,895	\$678,684
Contribution to System Reserve	\$ -	\$31,500	\$156,128
<b>Total Use of Funds</b>	<b>\$57,616</b>	<b>\$934,517</b>	<b>\$1,735,044</b>

## Town of Star Valley Ranch - Capital Water Department

### Capital Water Budget for 2022-2023

Report as of

2/28/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants & Loans	\$ 10,609.30	\$668,520	\$7,084,497
Capital Equipment	\$ -	\$22,400	\$22,400
<b>Total Source of Funds</b>	<b>\$10,609</b>	<b>\$690,920</b>	<b>\$7,106,897</b>
Additional Funds Required	\$ 15,522	\$ (1,216)	\$ -
<b>Net Funds Used</b>	<b>\$26,131</b>	<b>\$689,703</b>	<b>\$7,106,897</b>
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
<b>Projects</b>			
Water Improvement Project 2021	\$26,131	\$667,303	\$2,191,355
Water Improvement Project 2022	\$0	\$0	\$4,893,142
<b>Total Projects</b>	<b>\$26,131</b>	<b>\$667,303</b>	<b>\$7,084,497</b>
<b>Equipment</b>	\$0	\$22,400	\$22,400
Total Equipment	<b>\$0</b>	<b>\$22,400</b>	<b>\$22,400</b>
<b>Total Use of Funds</b>	<b>\$26,131</b>	<b>\$689,703</b>	<b>\$7,106,897</b>

Treasurer's Report			
TOWN'S GENERAL FUNDS	As of: 2/28/2023		
	Feb-23	Jan-23	Change
<b>Encumbered Funds</b>			
ARPA Fund account	3,827.92	3,024.06	803.86
<b>Reserves in WyCLASS</b>			
Town Facilities - Reserve	108,334.52	107,929.76	404.76
Capital Equipment - Reserve	33,720.70	33,594.73	125.97
Road Rehab - Reserve	1,156,198.66	1,151,879.11	4,319.55
<b>Total Committed Funds</b>	<b>1,302,081.80</b>	<b>1,296,427.66</b>	<b>5,654.14</b>
	67.0%	67.4%	
<b>Unencumbered Funds</b>			
Natural Resource Donations	17,740.06	17,626.13	113.93
General Savings in WyCLASS	72,071.69	71,802.42	269.27
Checking Target = \$225,000	\$551,425.67	\$537,905.82	13,519.85
<b>Total Unencumbered Funds</b>	<b>\$641,237.42</b>	<b>\$627,334.37</b>	<b>13,903.05</b>
	33.0%	32.6%	
<b>Total Town Funds</b>	<b>\$1,943,319.22</b>	<b>\$1,923,762.03</b>	<b>19,557.19</b>

Treasurer's Report			
WATER DEPARTMENT FUNDS	As of: 2/28/2023		
	Feb-23	Jan-23	Change
<b>Encumbered Funds</b>			
Sinking Reserve in WyCLASS	126,888.11	126,414.05	474.06
ARPA funds committed for WIP 2022	288,357.62	288,357.62	-
Water Sinking Reserve	375,000.00	375,000.00	-
<b>Total Reserved Funds</b>	<b>790,245.73</b>	<b>789,771.67</b>	<b>-</b>
<b>Reserves in WyCLASS</b>			
Capital Equipment	22,198.45	22,116.47	81.98
System Reserve	1,214,093.86	1,209,583.66	4,510.20
<b>Total Committed Funds</b>	<b>1,236,292.31</b>	<b>1,231,700.13</b>	<b>4,592.18</b>
<b>Loan Repayment in WyCLASS</b>			
Loan Repayment Reserve	492,662.65	452,252.59	40,410.06
<b>Total Committed Funds</b>	<b>492,662.65</b>	<b>452,252.59</b>	<b>40,410.06</b>
<b>Total Encumbered Funds</b>	<b>2,519,200.69</b>	<b>2,473,724.39</b>	<b>45,002.24</b>
	82.2%	83.3%	
<b>Unencumbered Funds</b>			
Water Savings in WyCLASS	597.35	595.15	2.20
Checking Target = \$120,000	545,170.16	495,215.25	49,954.91
<b>Total Unencumbered Funds</b>	<b>545,767.51</b>	<b>495,810.40</b>	<b>49,957.11</b>
	17.8%	16.7%	
<b>Total Water Funds</b>	<b>3,064,968.20</b>	<b>2,969,534.79</b>	<b>94,959.35</b>

Treasurer's Report			
STAR VALLEY RANCH	As of: 2/28/2023		
	Feb-23	Jan-23	Change
<b>Encumbered Funds</b>			
General Fund	\$1,302,081.80	\$1,296,427.66	5,654.14
Water Department	2,519,200.69	2,473,724.39	45,476.30
<b>Total Encumbered Funds</b>	<b>\$3,821,282.49</b>	<b>3,770,152.05</b>	<b>51,130.44</b>
	76.3%	77.0%	
<b>Unencumbered Funds</b>			
General Fund	\$641,237.42	\$627,334.37	13,903.05
Water Department	545,767.51	495,810.40	49,957.11
<b>Total Unencumbered Funds</b>	<b>1,187,004.93</b>	<b>1,123,144.77</b>	<b>63,860.16</b>
	23.7%	23.0%	
<b>Total Funds</b>	<b>5,008,287.42</b>	<b>4,893,296.82</b>	<b>114,990.60</b>

General Fund

Interest earned in WyomingCLASS accounts

Water Fund

Interest earned in WyomingCLASS accounts

\$38,763.20 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$25,763.20 for Service Availability Fees paid in October