

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2022-2023

Report as of

1/31/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 46,690.29	\$420,566	\$456,000
Property Taxes - 8Mil	\$ 36,243.40	\$267,300	\$276,000
Licenses, Permits, Interest, Misc	\$ 14,728.15	\$112,555	\$140,580
Sales & Use Tax	\$ 55,567.80	\$403,976	\$525,000
Direct Distributions	\$ 112,118.83	\$224,238	\$224,000
Motor Vehicle / Lincoln County	\$ 17,288.73	\$63,512	\$86,400
Gas & Special Fuels Tax	\$ 2,952.83	\$14,221	\$27,300
Mineral Royalty & Severance Tax	\$ 53,617.53	\$117,928	\$110,400
Wyoming Lottery	\$ 5,046.10	\$11,024	\$8,000
Cigarette Tax	\$ 3.38	\$25	\$33
Total Source of Funds	\$344,257	\$1,635,345	\$1,853,713
Additional Funds Required	\$ (271,542)	\$ (488,964)	\$ 9,300
Net Funds Used	\$72,715	\$1,146,381	\$1,863,013
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
General Administration	\$ 8,271.02	\$130,089	\$285,115
Public Safety & SMO	\$ 7,373.65	\$251,311	\$258,168
Roads Operation Expenses	\$ 12,422.76	\$423,310	\$563,542
Wages - Roads Operations	\$ 36,696.07	\$263,260	\$390,560
Attorney, Court, and Boards	\$ 5,045.44	\$58,711	\$169,029
Executive Overhead	\$ 2,906.55	\$19,700	\$35,293
Contribution to Capital Reserves	\$ -	\$0	\$161,306
Total Use of Funds	\$72,715	\$1,146,381	\$1,863,013

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2022-2023

Report as of

1/31/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0
Operations	\$ -	\$0	\$161,306
Reserves	\$ -	\$0	\$1,140,100
Total Source of Funds	\$0	\$0	\$1,301,406
Additional Funds Required	\$ -	\$ 646,963	\$ (161,306)
Net Funds Used	\$0	\$646,963	\$1,140,100
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Projects:			
Roads-Pavement Reconstruction	\$ -	\$491,639	\$910,500
Public Works Building	\$ -	\$94,661	\$170,000
Other Projects	\$0	\$0	\$0
Total Projects	\$0	\$586,300	\$1,080,500
Equipment			
Public Works Equip	\$ -	\$60,663	\$59,600
Other Capital Projects	\$0	\$0	
Total Equipment	\$0	\$60,663	\$59,600
Total Use of Funds	\$0	\$646,963	\$1,140,100

Town of Star Valley Ranch - Water Department Budget

Operating Water Budget for 2022-2023

Report as of

1/31/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 2,791.40	\$36,491	\$21,278
Operating Revenue	\$ 98,226.75	\$790,023	\$1,144,913
Service Availability Fees	\$ 21,800.00	\$142,469	\$258,912
Water Service Connection Fees	\$ -	\$52,500	\$262,500
Application of Loan Payment Resv	\$ -	\$0	\$47,441
Total Source of Funds	\$122,818	\$1,021,484	\$1,735,044
Additional Funds Required	\$ (90,315)	\$ (144,582)	\$ -
Net Funds Used	\$32,503	\$876,901	\$1,735,044
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Administration	\$ 2,638.19	\$89,989	\$109,550
Operations & Service Agreements	\$ 6,994.88	\$132,241	\$347,237
Water Salary & Wages	\$ 22,869.89	\$196,276	\$443,445
Loan Payments	\$ -	\$426,895	\$678,684
Contribution to System Reserve	\$ -	\$31,500	\$156,128
Total Use of Funds	\$32,503	\$876,901	\$1,735,044

Town of Star Valley Ranch - Capital Water Department

Capital Water Budget for 2022-2023

Report as of

1/31/2023

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants & Loans	\$ 11,230.04	\$657,910	\$7,084,497
Capital Equipment	\$ -	\$22,400	\$22,400
Total Source of Funds	\$11,230	\$680,310	\$7,106,897
Additional Funds Required	\$ (11,230)	\$ (16,738)	\$ -
Net Funds Used	\$0	\$663,572	\$7,106,897
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Projects			
Water Improvement Project 2021	\$0	\$641,172	\$2,191,355
Water Improvement Project 2022	\$0	\$0	\$4,893,142
Total Projects	\$0	\$641,172	\$7,084,497
Equipment	\$0	\$22,400	\$22,400
Total Equipment	\$0	\$22,400	\$22,400
Total Use of Funds	\$0	\$663,572	\$7,106,897

Treasurer's Report			
TOWN'S GENERAL FUNDS	As of: 1/31/2023		
	Jan-23	Dec-22	Change
Encumbered Funds			
ARPA Fund account	291,381.68	291,132.79	248.89
Reserves in WyCLASS			
Town Facilities - Reserve	107,929.76	107,929.76	-
Capital Equipment - Reserve	33,594.73	33,594.73	-
Road Rehab - Reserve	1,151,879.11	1,151,879.11	-
Total Committed Funds	1,584,785.28	1,584,536.39	248.89
Total Encumbered Funds	1,584,785.28	1,584,536.39	248.89
	71.6%	76.6%	
Unencumbered Funds			
Natural Resource Donations	17,626.13	17,097.33	528.80
General Savings in WyCLASS	71,802.42	71,802.42	-
Checking Target = \$225,000	\$537,905.82	\$395,724.38	142,181.44
Total Unencumbered Funds	\$627,334.37	\$484,624.13	142,710.24
	28.4%	23.4%	
Total Town Funds	\$2,212,119.65	\$2,069,160.52	142,959.13

Treasurer's Report			
WATER DEPARTMENT FUNDS	As of: 1/31/2023		
	Jan-23	Dec-22	Change
Encumbered Funds			
Sinking Reserve in WyCLASS	126,414.05	126,414.05	-
Water Sinking Reserve	375,000.00	375,000.00	-
Total Reserved Funds	501,414.05	501,414.05	-
Reserves in WyCLASS			
Capital Equipment	22,116.47	22,116.47	-
System Reserve	1,209,583.66	1,209,583.66	-
Total Committed Funds	1,231,700.13	1,231,700.13	-
Loan Repayment in WyCLASS			
Loan Repayment Reserve	452,252.59	420,689.15	31,563.44
Total Committed Funds	452,252.59	420,689.15	31,563.44
Total Encumbered Funds	2,185,366.77	2,153,803.33	31,563.44
	81.5%	83.2%	
Unencumbered Funds			
Water Savings in WyCLASS	595.15	595.15	-
Checking Target = \$120,000	495,215.25	435,469.33	59,745.92
Total Unencumbered Funds	495,810.40	436,064.48	59,745.92
	18.5%	16.8%	
Total Water Funds	2,681,177.17	2,589,867.81	91,309.36

Treasurer's Report			
STAR VALLEY RANCH	As of: 1/31/2023		
	Jan-23	Dec-22	Change
Encumbered Funds			
General Fund	\$1,584,785.28	\$1,584,536.39	248.89
Water Department	2,185,366.77	2,153,803.33	31,563.44
Total Encumbered Funds	\$3,770,152.05	3,738,339.72	31,812.33
	77.0%	80.2%	
Unencumbered Funds			
General Fund	\$627,334.37	\$484,624.13	142,710.24
Water Department	495,810.40	436,064.48	59,745.92
Total Unencumbered Funds	1,123,144.77	920,688.61	202,456.16
	23.0%	19.8%	
Total Funds	4,893,296.82	4,659,028.33	234,268.49

General Fund

Interest earned in WyomingCLASS accounts

Water Fund

Interest earned in WyomingCLASS accounts

\$31,563.44 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$18,563.44 for Service Availability Fees paid in October