

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2022-2023

Report as of

9/30/2022

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 62,816.97	\$176,218	\$456,000
Property Taxes - 8Mil	\$ -	\$5,108	\$276,000
Licenses, Permits, Interest, Misc	\$ 20,587.67	\$70,320	\$140,580
Sales & Use Tax	\$ 74,967.02	\$182,388	\$525,000
Direct Distributions	\$ -	\$114,450	\$224,000
Motor Vehicle / Lincoln County	\$ -	\$0	\$86,400
Gas & Special Fuels Tax	\$ -	\$0	\$27,300
Mineral Royalty & Severance Tax	\$ -	\$0	\$110,400
Wyoming Lottery	\$ -	\$1,863	\$8,000
Cigarette Tax	\$ 3.38	\$8	\$33
Total Source of Funds	\$158,375	\$550,357	\$1,853,713
Additional Funds Required	\$ (1,968)	\$ (29,069)	\$ 9,300
Net Funds Used	\$156,407	\$521,288	\$1,863,013
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
General Administration	\$ 13,689.69	\$58,393	\$285,115
Public Safety & SMO	\$ 18,141.77	\$68,249	\$258,168
Roads Operation Expenses	\$ 77,026.40	\$254,242	\$563,542
Wages - Roads Operations	\$ 37,151.52	\$103,342	\$390,560
Attorney, Court, and Boards	\$ 8,266.61	\$28,730	\$169,029
Executive Overhead	\$ 2,131.47	\$8,332	\$35,293
Contribution to Capital Reserves	\$ -	\$0	\$161,306
Total Use of Funds	\$156,407	\$521,288	\$1,863,013

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2022-2023

Report as of

9/30/2022

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0
Operations	\$ -	\$0	\$161,306
Reserves	\$ -	\$0	\$1,140,100
Total Source of Funds	\$0	\$0	\$1,301,406
Additional Funds Required	\$ 460,514	\$ 552,499	\$ (161,306)
Net Funds Used	\$460,514	\$552,499	\$1,140,100
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Projects:			
Roads-Pavement Reconstruction	\$ 367,981.12	\$397,975	\$910,500
Public Works Building	\$ 48,857.94	\$93,861	\$170,000
Other Projects	\$0	\$0	\$0
Total Projects	\$416,839	\$491,836	\$1,080,500
Equipment			
Public Works Equip	\$ 43,675.27	\$60,663	\$59,600
Other Capital Projects	\$0	\$0	
Total Equipment	\$43,675	\$60,663	\$59,600
Total Use of Funds	\$460,514	\$552,499	\$1,140,100

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2022-2023

Report as of

9/30/2022

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 8,225.63	\$10,984	\$21,278
Operating Revenue	\$ 119,227.17	\$385,835	\$1,144,913
Service Availability Fees	\$ 20,148.00	\$60,512	\$258,912
Water Service Connection Fees	\$ 7,500.00	\$45,000	\$262,500
Application of Loan Payment Resv	\$ -	\$0	\$47,441
Total Source of Funds	\$155,101	\$502,331	\$1,735,044
Additional Funds Required	\$ (96,079)	\$ (64,368)	\$ -
Net Funds Used	\$59,022	\$437,963	\$1,735,044
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Administration	\$ 7,584.55	\$24,262	\$109,550
Operations & Service Agreements	\$ 23,236.26	\$73,431	\$347,237
Water Salary & Wages	\$ 23,701.00	\$77,677	\$443,445
Loan Payments	\$ -	\$235,594	\$678,684
Contribution to System Reserve	\$ 4,500.00	\$27,000	\$156,128
Total Use of Funds	\$59,022	\$437,963	\$1,735,044

Town of Star Valley Ranch - Capital Water Department

Capital Water Budget for 2022-2023

Report as of

9/30/2022

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants & Loans	\$ -	\$48,813	\$7,084,497
Capital Equipment	\$ -	\$22,400	\$22,400
Total Source of Funds	\$0	\$71,213	\$7,106,897
Additional Funds Required	\$ 36,267	\$ (12,546)	\$ -
Net Funds Used	\$36,267	\$58,667	\$7,106,897
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Projects			
Water Improvement Project 2021	\$36,267	\$36,267	\$2,191,355
Water Improvement Project 2022	\$0	\$0	\$4,893,142
Total Projects	\$36,267	\$36,267	\$7,084,497
Equipment	\$0	\$22,400	\$22,400
Total Equipment	\$0	\$22,400	\$22,400
Total Use of Funds	\$36,267	\$58,667	\$7,106,897

Treasurer's Report			
TOWN'S GENERAL FUNDS	As of: 9/30/2022		
	Sep-22	Aug-22	Change
Encumbered Funds			
ARPA Fund account	289,281.74	288,764.85	516.89
Reserves in WyCLASS			
Town Facilities - Reserve	200,764.04	200,401.86	362.18
Capital Equipment - Reserve	78,057.85	77,983.15	74.70
Road Rehab - Reserve	1,540,306.01	1,537,923.85	2,382.16
Total Committed Funds	2,108,409.64	2,105,073.71	3,335.93
Total Encumbered Funds	2,108,409.64	2,105,073.71	3,335.93
	97.2%	90.4%	
Unencumbered Funds			
Natural Resource Donations	18,572.18	18,867.09	(294.91)
General Savings in WyCLASS	71,265.32	71,136.73	128.59
Checking Target = \$225,000	-\$29,475.07	\$134,650.97	(164,126.04)
Total Unencumbered Funds	\$60,362.43	\$224,654.79	(164,292.36)
	2.8%	9.6%	
Total Town Funds	\$2,168,772.07	\$2,329,728.50	(160,956.43)

Treasurer's Report			
WATER DEPARTMENT FUNDS	As of: 9/30/2022		
	Sep-22	Aug-22	Change
Encumbered Funds			
Sinking Reserve in WyCLASS	125,468.45	125,242.10	226.35
Water Sinking Reserve	375,000.00	375,000.00	-
Total Reserved Funds	500,468.45	500,242.10	-
Reserves in WyCLASS			
Capital Equipment	44,042.53	43,963.04	79.49
System Reserve	1,180,275.42	1,173,655.87	6,619.55
Total Committed Funds	1,224,317.95	1,217,618.91	6,699.04
Loan Repayment in WyCLASS			
Loan Repayment Reserve	662,559.67	637,137.46	25,422.21
Total Committed Funds	662,559.67	637,137.46	25,422.21
Total Encumbered Funds	2,387,346.07	2,354,998.47	32,121.25
	90.7%	91.8%	
Unencumbered Funds			
Water Savings in WyCLASS	587.31	586.27	1.04
Checking Target = \$120,000	244,391.02	209,886.10	34,504.92
Total Unencumbered Funds	244,978.33	210,472.37	34,505.96
	9.3%	8.2%	
Total Water Funds	2,632,324.40	2,565,470.84	66,627.21

Treasurer's Report			
STAR VALLEY RANCH	As of: 9/30/2022		
	Sep-22	Aug-22	Change
Encumbered Funds			
General Fund	\$2,108,409.64	\$2,105,073.71	3,335.93
Water Department	2,387,346.07	2,354,998.47	32,347.60
Total Encumbered Funds	\$4,495,755.71	4,460,072.18	35,683.53
	93.6%	91.1%	
Unencumbered Funds			
General Fund	\$60,362.43	\$224,654.79	(164,292.36)
Water Department	244,978.33	210,472.37	34,505.96
Total Unencumbered Funds	305,340.76	435,127.16	(129,786.40)
	6.4%	8.9%	
Total Funds	4,801,096.47	4,895,199.34	(94,102.87)

General Fund

Interest earned in WyomingCLASS accounts

Water Fund

Interest earned in WyomingCLASS accounts

\$24,290.31 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$11,290.31 for Service Availability Fees paid in July

**** DUE TO ERRORS SOME PREVIOUS REPORTS MAY NOT BE ACCURATE ****

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	(160,956.43)	66,627.21
		-
Reconciling Amounts		
(decrease) increase in receivables	-	11,341.79
decrease (increase) in payables	1,040.00	(896.99)
XBP Change in Balance	-	(1,026.58)
Current month's uncleared bank items	(347,292.20)	1,957.47
Prior month's uncleared bank items	49,857.18	(18,259.16)
Unreconciled Utility Cash Clearing		672.78
Adjusted "Treasurer's Report" Totals	(457,351.45)	60,416.52
Budget Summary Totals Rounded	(457,351.45)	60,416.52
	-	(0.00)