

## Town of Star Valley Ranch - General Fund

### General Fund Operating Budget for 2022-2023

Report as of

8/31/2022

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Local Revenue - 5th Cent Tax	\$ -	\$57,762	\$456,000
Property Taxes - 8Mil	\$ 1,855.56	\$5,108	\$276,000
Licenses, Permits, Interest, Misc	\$ 94,792.85	\$109,372	\$140,580
Sales & Use Tax	\$ 66,286.17	\$107,421	\$525,000
Direct Distributions	\$ 112,118.83	\$114,450	\$224,000
Motor Vehicle / Lincoln County	\$ -	\$0	\$86,400
Gas & Special Fuels Tax	\$ -	\$0	\$27,300
Mineral Royalty & Severance Tax	\$ -	\$0	\$110,400
Wyoming Lottery	\$ -	\$1,863	\$8,000
Cigarette Tax	\$ -	\$5	\$33
<b>Total Source of Funds</b>	<b>\$275,053</b>	<b>\$395,982</b>	<b>\$1,853,713</b>
Additional Funds Required	\$ (79,602)	\$ (58,793)	\$ 9,300
<b>Net Funds Used</b>	<b>\$195,452</b>	<b>\$337,189</b>	<b>\$1,863,013</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
General Administration	\$ 23,722.55	\$44,703	\$285,115
Public Safety & SMO	\$ 16,482.99	\$50,108	\$258,168
Roads Operation Expenses	\$ 106,747.12	\$149,523	\$563,542
Wages - Roads Operations	\$ 35,084.46	\$66,191	\$390,560
Attorney, Court, and Boards	\$ 10,766.19	\$20,463	\$169,029
Executive Overhead	\$ 2,648.19	\$6,201	\$35,293
Contribution to Capital Reserves	\$ -	\$0	\$161,306
<b>Total Use of Funds</b>	<b>\$195,452</b>	<b>\$337,189</b>	<b>\$1,863,013</b>

## Town of Star Valley Ranch - General Budget

### General Fund Capital Budget for 2022-2023

Report as of

8/31/2022

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Grants	\$ -	\$0	\$0
Operations	\$ -	\$0	\$161,306
Reserves	\$ -	\$0	\$1,140,100
<b>Total Source of Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,301,406</b>
Additional Funds Required	\$ 110,216	\$ 119,816	\$ (161,306)
<b>Net Funds Used</b>	<b>\$110,216</b>	<b>\$119,816</b>	<b>\$1,140,100</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
<b>Projects:</b>			
Roads-Pavement Reconstruction	\$ 29,993.55	\$29,994	\$910,500
Public Works Building	\$ 45,003.37	\$45,003	\$170,000
Other Projects	\$0	\$0	\$0
<b>Total Projects</b>	<b>\$74,997</b>	<b>\$74,997</b>	<b>\$1,080,500</b>
<b>Equipment</b>			
Public Works Equip	\$ 35,219.32	\$44,819	\$59,600
Other Capital Projects	\$0	\$0	
<b>Total Equipment</b>	<b>\$35,219</b>	<b>\$44,819</b>	<b>\$59,600</b>
<b>Total Use of Funds</b>	<b>\$110,216</b>	<b>\$119,816</b>	<b>\$1,140,100</b>

## Town of Star Valley Ranch - Water Department Budget

### Operating Water Budget for 2022-2023

Report as of

8/31/2022

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Misc & Interest Revenue	\$ 2,573.78	\$2,758	\$21,278
Operating Revenue	\$ 125,982.97	\$266,608	\$1,144,913
Service Availability Fees	\$ 20,169.61	\$40,364	\$258,912
Water Service Connection Fees	\$ 37,500.00	\$37,500	\$262,500
Application of Loan Payment Resv	\$ -	\$0	\$47,441
<b>Total Source of Funds</b>	<b>\$186,226</b>	<b>\$347,230</b>	<b>\$1,735,044</b>
Additional Funds Required	\$ 25,594	\$ 31,780	\$ -
<b>Net Funds Used</b>	<b>\$211,821</b>	<b>\$379,009</b>	<b>\$1,735,044</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Administration	\$ 8,414.42	\$16,677	\$109,550
Operations & Service Agreements	\$ 30,082.22	\$50,263	\$347,237
Water Salary & Wages	\$ 24,877.85	\$53,976	\$443,445
Loan Payments	\$ 125,946.01	\$235,594	\$678,684
Contribution to System Reserve	\$ 22,500.00	\$22,500	\$156,128
<b>Total Use of Funds</b>	<b>\$211,821</b>	<b>\$379,009</b>	<b>\$1,735,044</b>

## Town of Star Valley Ranch - Capital Water Department

### Capital Water Budget for 2022-2023

Report as of

8/31/2022

SOURCE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
Grants & Loans	\$ 42,564.04	\$48,813	\$7,084,497
Capital Equipment	\$ -	\$0	\$22,400
<b>Total Source of Funds</b>	<b>\$42,564</b>	<b>\$48,813</b>	<b>\$7,106,897</b>
Additional Funds Required	\$ (42,564)	\$ (48,813)	\$ -
<b>Net Funds Used</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,106,897</b>
USE OF FUNDS	Monthly Actual	YTD Actual	Yearly Budget
<b>Projects</b>			
Water Improvement Project 2021	\$0	\$0	\$2,191,355
Water Improvement Project 2022	\$0	\$0	\$4,893,142
<b>Total Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,084,497</b>
<b>Equipment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,400</b>
Total Equipment	<b>\$0</b>	<b>\$0</b>	<b>\$22,400</b>
<b>Total Use of Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,106,897</b>

Treasurer's Report			
TOWN'S GENERAL FUNDS	As of: 8/31/2022		
	Aug-22	Jul-22	Change
<b>Encumbered Funds</b>			
ARPA Fund account	288,764.85	288,357.62	407.23
<b>Reserves in WyCLASS</b>			
Town Facilities - Reserve	200,401.86	200,135.80	266.06
Capital Equipment - Reserve	77,983.15	27,945.99	50,037.16
Road Rehab - Reserve	1,537,923.85	1,236,280.35	301,643.50
<b>Total Committed Funds</b>	<b>2,105,073.71</b>	<b>1,752,719.76</b>	<b>352,353.95</b>
<b>Total Encumbered Funds</b>	<b>2,105,073.71</b>	<b>1,752,719.76</b>	<b>352,353.95</b>
	90.4%	73.4%	
<b>Unencumbered Funds</b>			
Natural Resource Donations	18,867.09	10,319.03	8,548.06
General Savings in WyCLASS	71,136.73	71,042.31	94.42
Checking Target = \$225,000	\$134,650.97	\$552,875.54	(418,224.57)
<b>Total Unencumbered Funds</b>	<b>\$224,654.79</b>	<b>\$634,236.88</b>	<b>(409,582.09)</b>
	9.6%	26.6%	
<b>Total Town Funds</b>	<b>\$2,329,728.50</b>	<b>\$2,386,956.64</b>	<b>(57,228.14)</b>

Treasurer's Report			
WATER DEPARTMENT FUNDS	As of: 8/31/2022		
	Aug-22	Jul-22	Change
<b>Encumbered Funds</b>			
Sinking Reserve in WyCLASS	125,242.10	125,075.83	166.27
Water Sinking Reserve	375,000.00	375,000.00	-
<b>Total Reserved Funds</b>	<b>500,242.10</b>	<b>500,075.83</b>	<b>-</b>
<b>Reserves in WyCLASS</b>			
Capital Equipment	43,963.04	43,904.68	58.36
System Reserve	1,173,655.87	1,167,603.71	6,052.16
<b>Total Committed Funds</b>	<b>1,217,618.91</b>	<b>1,211,508.39</b>	<b>6,110.52</b>
<b>Loan Repayment in WyCLASS</b>			
Loan Repayment Reserve	637,137.46	606,093.35	31,044.11
<b>Total Committed Funds</b>	<b>637,137.46</b>	<b>606,093.35</b>	<b>31,044.11</b>
<b>Total Encumbered Funds</b>	<b>2,354,998.47</b>	<b>2,317,677.57</b>	<b>37,154.63</b>
	91.8%	90.4%	
<b>Unencumbered Funds</b>			
Water Savings in WyCLASS	586.27	585.49	0.78
Checking Target = \$120,000	209,886.10	245,837.82	(35,951.72)
<b>Total Unencumbered Funds</b>	<b>210,472.37</b>	<b>246,423.31</b>	<b>(35,950.94)</b>
	8.2%	9.6%	
<b>Total Water Funds</b>	<b>2,565,470.84</b>	<b>2,564,100.88</b>	<b>1,203.69</b>

Treasurer's Report			
STAR VALLEY RANCH	As of: 8/31/2022		
	Aug-22	Jul-22	Change
<b>Encumbered Funds</b>			
General Fund	\$2,105,073.71	\$1,752,719.76	352,353.95
Water Department	2,354,998.47	2,317,677.57	37,320.90
<b>Total Encumbered Funds</b>	<b>\$4,460,072.18</b>	<b>4,070,397.33</b>	<b>389,674.85</b>
	91.1%	82.2%	
<b>Unencumbered Funds</b>			
General Fund	\$224,654.79	\$634,236.88	(409,582.09)
Water Department	210,472.37	246,423.31	(35,950.94)
<b>Total Unencumbered Funds</b>	<b>435,127.16</b>	<b>880,660.19</b>	<b>(445,533.03)</b>
	8.9%	17.8%	
<b>Total Funds</b>	<b>4,895,199.34</b>	<b>4,951,057.52</b>	<b>(55,858.18)</b>

## General Fund

Interest earned in WyomingCLASS accounts

\$50,000 moved to Capital Equipment from cash

\$300,000 moved to Roads Reserve from cash

## Water Fund

Interest earned in WyomingCLASS accounts

\$31,044.11 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$18,044.11 for Service Availability Fees paid in July

## Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	(57,228.14)	1,203.69
		-
<b>Reconciling Amounts</b>		
(decrease) increase in receivables	-	10,495.76
decrease (increase) in payables	4,958.17	1,504.04
XBP Change in Balance	-	1,372.65
Current month's uncleared bank items	(49,857.18)	18,259.16
Prior month's uncleared bank items	71,512.82	(692.08)
Unreconciled Utility Cash Clearing		(217.98)
<b>Adjusted "Treasurer's Report" Totals</b>	<b>(30,614.33)</b>	<b>31,925.24</b>
<b>Budget Summary Totals Rounded</b>	<b>(30,614.33)</b>	<b>31,925.24</b>
	-	0.00