

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2021-2022

Report as of

6/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 43,471.36	\$30,645	\$548,998	\$367,740
Property Taxes - 8Mil	\$ 68,050.40	\$18,800	\$287,902	\$225,600
Licenses, Permits, Interest, Misc	\$ 14,809.23	\$8,615	\$211,471	\$103,380
Sales & Use Tax	\$ 36,583.10	\$35,000	\$514,615	\$420,000
Direct Distributions	\$ -	\$10,778	\$155,014	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$58,236	\$36,000
Gas & Special Fuels Tax	\$ 2,506.71	\$2,250	\$23,803	\$27,000
Mineral Royalty & Severance Tax	\$ 48,405.03	\$9,583	\$208,620	\$115,000
Wyoming Lottery	\$ -	\$833	\$8,681	\$10,000
Cigarette Tax	\$ 3.38	\$0	\$45	\$0
Total Source of Funds	\$213,829	\$119,505	\$2,017,385	\$1,434,056
Additional Funds Required	\$ (120,930)	\$ (1,508)	\$ (671,367)	\$ (18,099)
Net Funds Used	\$92,899	\$117,996	\$1,346,018	\$1,415,957
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 12,520.22	\$16,414	\$198,917	\$196,966
Public Safety & SMO	\$ 8,200.94	\$20,006	\$248,286	\$240,066
Roads Operation Expenses	\$ 34,581.25	\$31,057	\$448,064	\$372,687
Wages - Roads Operations	\$ 27,119.26	\$26,668	\$325,819	\$320,014
Attorney, Court, and Boards	\$ 7,958.43	\$10,940	\$92,509	\$131,283
Executive Overhead	\$ 2,519.01	\$1,362	\$32,424	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
Total Use of Funds	\$92,899	\$117,996	\$1,346,018	\$1,415,957

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2021-2022

Report as of

6/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ 144,220.47	\$0	\$144,220	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
Total Source of Funds	\$144,220	\$11,550	\$144,220	\$138,601
Additional Funds Required	\$ (144,220)	\$ 18,783	\$ 99,421	\$ 225,399
Net Funds Used	\$0	\$30,333	\$243,642	\$364,000
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ -	\$25,417	\$198,119	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$0	\$25,417	\$198,119	\$305,000
Equipment				
Public Works Equip	\$ -	\$4,917	\$45,523	\$59,000
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$0	\$4,917	\$45,523	\$59,000
Total Use of Funds	\$0	\$30,333	\$243,642	\$364,000

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2021-2022

Report as of

6/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 2,124.72	\$1,592	\$24,268	\$19,100
Operating Revenue	\$ 105,688.03	\$88,101	\$1,165,779	\$1,057,208
Service Availability Fees	\$ 20,240.00	\$20,768	\$244,263	\$249,216
Water Service Connection Fees	\$ 7,500.00	\$14,583	\$237,601	\$175,000
Application of Loan Payment Resv	\$ -	\$7,229	\$0	\$86,747
Total Source of Funds	\$135,553	\$125,044	\$1,671,911	\$1,587,271
Additional Funds Required	\$ 142,200	\$ 7,229	\$ (57,708)	\$ -
Net Funds Used	\$277,753	\$132,273	\$1,614,203	\$1,587,271
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 8,098.69	\$9,625	\$108,777	\$115,500
Operations & Service Agreements	\$ 11,727.10	\$27,541	\$283,365	\$330,491
Water Salary & Wages	\$ 26,536.30	\$31,728	\$394,861	\$380,738
Loan Payments	\$ 195,313.84	\$56,557	\$734,919	\$678,684
Contribution to System Reserve	\$ 36,077.29	\$6,822	\$92,282	\$81,858
Total Use of Funds	\$277,753	\$132,273	\$1,614,203	\$1,587,271

Town of Star Valley Ranch - Capital Water Department

Capital Water Budget for 2021-2022

Report as of

6/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 6,630.00	\$137,341	\$1,676,002	\$1,648,089
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
Total Source of Funds	\$6,630	\$141,924	\$1,676,002	\$1,703,089
Additional Funds Required	\$ 2,538	\$ 45,145	\$ 59,193	\$ 541,738
Net Funds Used	\$9,168	\$187,069	\$1,735,194	\$2,244,827
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$0	\$63,008	\$789,980	\$756,097
Water Improvement Project 2021	\$9,168	\$91,306	\$911,593	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$720	\$338,055
Total Projects	\$9,168	\$182,486	\$1,702,293	\$2,189,827
Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Use of Funds	\$9,168	\$187,069	\$1,735,194	\$2,244,827

Town of Star Valley Ranch Budget Summary

Report as of

6/30/2022

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

**Total Expenses & Investments
Net Town Sources & Uses**

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

**Total Expenses & Investments
Net Water Sources & Uses**

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$92,899	\$117,996	\$1,346,018	\$1,415,957
	\$0	\$30,333	\$243,642	\$364,000
Total General Fund Source	\$92,899	\$148,330	\$1,589,660	\$1,779,957
	\$92,899	\$117,996	\$1,346,018	\$1,415,957
	\$0	\$30,333	\$243,642	\$364,000
Total Expenses & Investments	\$92,899	\$148,330	\$1,589,660	\$1,779,957

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$277,753	\$132,273	\$1,614,203	\$1,587,271
	\$9,168	\$187,069	\$1,735,194	\$2,244,827
Total Water Sources of Funds	\$286,921	\$319,342	\$3,349,398	\$3,832,098
	\$277,753	\$132,273	\$1,614,203	\$1,587,271
	\$9,168	\$187,069	\$1,735,194	\$2,244,827
Total Expenses & Investments	\$286,921	\$319,342	\$3,349,398	\$3,832,098

120,930
144,220

\$265,151

(142,200)
(2,538)

(\$144,738)

\$120,413

Treasurer's Report			
TOWN'S GENERAL FUNDS	As of: 6/30/2022		
	Jun-22	May-22	Change
Encumbered Funds			
ARPA Fund account	143,879.82	143,878.16	1.66
Reserves in WyCLASS			
Town Facilities - Reserve	200,135.80	-	200,135.80
Capital Equipment - Reserve	27,945.99	-	27,945.99
Road Rehab - Reserve	1,236,280.35	-	1,236,280.35
Total Committed Funds	1,608,241.96	143,878.16	1,464,363.80
	66.8%	6.8%	
Unencumbered Funds			
Natural Resource Donations	10,648.86	10,207.72	441.14
General Savings in WyCLASS	71,042.31	-	71,042.31
Checking Target = \$225,000	\$717,493.17	\$1,976,981.01	(1,259,487.84)
Total Unencumbered Funds	\$799,184.34	\$1,987,188.73	(1,188,004.39)
	33.2%	93.2%	
Total Town Funds	\$2,407,426.30	\$2,131,066.89	276,359.41

Treasurer's Report			
WATER DEPARTMENT FUNDS	As of: 6/30/2022		
	Jun-22	May-22	Change
Encumbered Funds			
Sinking Reserve in WyCLASS	125,075.83	-	125,075.83
Water Sinking Reserve	375,000.00	374,996.92	3.08
Total Reserved Funds	500,075.83	374,996.92	3.08
Reserves in WyCLASS			
Capital Equipment	43,904.68	-	43,904.68
System Reserve	1,167,603.71	-	1,167,603.71
Total Committed Funds	1,211,508.39	-	1,211,508.39
Loan Repayment in WyCLASS			
Loan Repayment Reserve	577,853.33	518,538.10	59,315.23
Total Committed Funds	577,853.33	518,538.10	59,315.23
Total Encumbered Funds	2,289,437.55	893,535.02	1,270,826.70
	80.7%	32.2%	
Unencumbered Funds			
Water Savings in WyCLASS	585.49	-	585.49
Checking Target = \$120,000	545,444.07	1,883,052.02	(1,337,607.95)
Total Unencumbered Funds	546,029.56	1,883,052.02	(1,337,022.46)
	19.3%	67.8%	
Total Water Funds	2,835,467.11	2,776,587.04	(66,195.76)

Treasurer's Report			
STAR VALLEY RANCH	As of: 6/30/2022		
	Jun-22	May-22	Change
Encumbered Funds			
General Fund	\$1,608,241.96	\$143,878.16	1,464,363.80
Water Department	2,289,437.55	893,535.02	1,395,902.53
Total Encumbered Funds	\$3,897,679.51	1,037,413.18	2,860,266.33
	74.3%	21.1%	
Unencumbered Funds			
General Fund	\$799,184.34	\$1,987,188.73	(1,188,004.39)
Water Department	546,029.56	1,883,052.02	(1,337,022.46)
Total Unencumbered Funds	1,345,213.90	3,870,240.75	(2,525,026.85)
	25.7%	78.9%	
Total Funds	5,242,893.41	4,907,653.93	335,239.48

General Fund

WyCLASS accounts opened and balances transferred

ARPA Funds encumbered in PEAKS investment account - interest earned

Water Fund

WyCLASS accounts opened and balances transferred

\$48,900.51 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$35,900.51 for Service Availability Fees paid in May

\$125,075.83 for sinking fund moved to WyCLASS

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	276,359.41	(66,195.76)
		-
Reconciling Amounts		
(decrease) increase in receivables	-	27,436.43
decrease (increase) in payables	6,888.05	12,006.34
XBP Change in Balance	-	(2,030.74)
Current month's uncleared bank items	(46,602.83)	(201,059.94)
Prior month's uncleared bank items	25,705.94	(3,830.84)
UM cash clearing amount		(62.00)
Sinking fund in WyCLASS		125,075.83
Adjusted "Treasurer's Report" Totals	262,350.57	(108,660.68)
Budget Summary Totals Rounded	262,350.57	(108,660.68)
	-	(0.00)