

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2021-2022

Report as of

5/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 45,824.93	\$30,645	\$505,526	\$367,740
Property Taxes - 8Mil	\$ 16,163.12	\$18,800	\$219,852	\$225,600
Licenses, Permits, Interest, Misc	\$ 60,411.01	\$8,615	\$196,763	\$103,380
Sales & Use Tax	\$ 40,931.09	\$35,000	\$478,032	\$420,000
Direct Distributions	\$ -	\$10,778	\$155,014	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$58,236	\$36,000
Gas & Special Fuels Tax	\$ -	\$2,250	\$21,296	\$27,000
Mineral Royalty & Severance Tax	\$ -	\$9,583	\$160,215	\$115,000
Wyoming Lottery	\$ -	\$833	\$8,681	\$10,000
Cigarette Tax	\$ 1.69	\$0	\$41	\$0
Total Source of Funds	\$163,332	\$119,505	\$1,803,656	\$1,434,056
Additional Funds Required	\$ (37,101)	\$ (1,508)	\$ (546,594)	\$ (18,099)
Net Funds Used	\$126,230	\$117,996	\$1,257,062	\$1,415,957
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 14,146.41	\$16,414	\$186,814	\$196,966
Public Safety & SMO	\$ 21,711.33	\$20,006	\$240,225	\$240,066
Roads Operation Expenses	\$ 49,375.45	\$31,057	\$416,747	\$372,687
Wages - Roads Operations	\$ 27,509.65	\$26,668	\$298,784	\$320,014
Attorney, Court, and Boards	\$ 10,839.41	\$10,940	\$84,586	\$131,283
Executive Overhead	\$ 2,648.19	\$1,362	\$29,905	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
Total Use of Funds	\$126,230	\$117,996	\$1,257,062	\$1,415,957

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2021-2022

Report as of

5/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
Total Source of Funds	\$0	\$11,550	\$0	\$138,601
Additional Funds Required	\$ -	\$ 18,783	\$ 243,642	\$ 225,399
Net Funds Used	\$0	\$30,333	\$243,642	\$364,000
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ -	\$25,417	\$198,119	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$0	\$25,417	\$198,119	\$305,000
Equipment				
Public Works Equip	\$ -	\$4,917	\$45,523	\$59,000
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$0	\$4,917	\$45,523	\$59,000
Total Use of Funds	\$0	\$30,333	\$243,642	\$364,000

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2021-2022

Report as of

5/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 1,218.31	\$1,592	\$22,260	\$19,100
Operating Revenue	\$ 92,710.28	\$88,101	\$1,060,091	\$1,057,208
Service Availability Fees	\$ 20,194.00	\$20,768	\$224,023	\$249,216
Water Service Connection Fees	\$ 22,500.00	\$14,583	\$230,101	\$175,000
Application of Loan Payment Resv	\$ -	\$7,229	\$0	\$86,747
Total Source of Funds	\$136,623	\$125,044	\$1,536,475	\$1,587,271
Additional Funds Required	\$ (85,638)	\$ 7,229	\$ (162,954)	\$ -
Net Funds Used	\$50,985	\$132,273	\$1,373,521	\$1,587,271
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 8,601.04	\$9,625	\$101,457	\$115,500
Operations & Service Agreements	\$ 15,326.76	\$27,541	\$271,757	\$330,491
Water Salary & Wages	\$ 27,056.78	\$31,728	\$368,419	\$380,738
Loan Payments	\$ -	\$56,557	\$539,605	\$678,684
Contribution to System Reserve	\$ -	\$6,822	\$92,282	\$81,858
Total Use of Funds	\$50,985	\$132,273	\$1,373,521	\$1,587,271

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2021-2022

Report as of

5/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 2,537.50	\$115,556	\$1,669,372	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
Total Source of Funds	\$2,538	\$120,140	\$1,669,372	\$1,441,675
Additional Funds Required	\$ 2,068	\$ 28,921	\$ 56,655	\$ 347,055
Net Funds Used	\$4,605	\$149,061	\$1,726,027	\$1,788,730
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$0	\$25,000	\$789,980	\$300,000
Water Improvement Project 2021	\$4,605	\$91,306	\$902,425	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$720	\$338,055
Total Projects	\$4,605	\$144,478	\$1,693,125	\$1,733,730
Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Use of Funds	\$4,605	\$149,061	\$1,726,027	\$1,788,730

Town of Star Valley Ranch Budget Summary

Report as of

5/31/2022

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments

Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments

Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$126,230	\$117,996	\$1,257,062	\$1,415,957
	\$0	\$30,333	\$243,642	\$364,000
Total General Fund Source	\$126,230	\$148,330	\$1,500,704	\$1,779,957
	\$126,230	\$117,996	\$1,257,062	\$1,415,957
	\$0	\$30,333	\$243,642	\$364,000
Total Expenses & Investments	\$126,230	\$148,330	\$1,500,704	\$1,779,957

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$50,985	\$132,273	\$1,373,521	\$1,587,271
	\$4,605	\$149,061	\$1,726,027	\$1,788,730
Total Water Sources of Funds	\$55,590	\$281,333	\$3,099,548	\$3,376,001
	\$50,985	\$132,273	\$1,373,521	\$1,587,271
	\$4,605	\$149,061	\$1,726,027	\$1,788,730
Total Expenses & Investments	\$55,590	\$281,333	\$3,099,548	\$3,376,001

	37,101
	-

\$37,101

	85,638
	(2,068)

\$83,571

\$120,672

Treasurer's Report			
TOWN'S GENERAL FUNDS	As of: 5/31/2022		
	May-22	Apr-22	Change
Encumbered Funds			
ARPA Fund account	143,878.16	143,878.16	-
Reserves in WyomingCLASS			
Capital Equipment - Reserve	-	27,924.44	(27,924.44)
Road Rehab - Reserve	-	1,035,346.12	(1,035,346.12)
Total Committed Funds	143,878.16	1,207,148.72	(1,063,270.56)
Total Encumbered Funds	143,878.16	1,207,148.72	(1,063,270.56)
	6.8%	58.0%	
Unencumbered Funds			
Natural Resource Donations	10,207.72	11,862.45	(1,654.73)
General Savings in WyomingCLASS	-	470,955.52	(470,955.52)
Checking Target = \$225,000	\$1,976,981.01	\$390,091.98	1,586,889.03
Total Unencumbered Funds	\$1,987,188.73	\$872,909.95	1,114,278.78
	93.2%	42.0%	
Total Town Funds	\$2,131,066.89	\$2,080,058.67	51,008.22

Treasurer's Report			
WATER DEPARTMENT FUNDS	As of: 5/31/2022		
	May-22	Apr-22	Change
Encumbered Funds			
Sinking Reserve in WyomingCLASS	-	-	-
Water Sinking Reserve	374,996.92	374,996.92	-
Total Reserved Funds	374,996.92	374,996.92	-
Reserves in ADM Investment			
Capital Equipment	-	43,870.84	(43,870.84)
System Reserve	-	1,126,211.10	(1,126,211.10)
Total Committed Funds	-	1,170,081.94	(1,170,081.94)
Committed - Rolling C.D.			
Loan Repayment Reserve	518,538.10	489,170.53	29,367.57
Total Committed Funds	518,538.10	489,170.53	29,367.57
Total Encumbered Funds	893,535.02	2,034,249.39	(1,140,714.37)
	32.2%	76.7%	
Unencumbered Funds			
Water Savings in ADM	-	585.07	(585.07)
Checking Target = \$120,000	1,883,052.02	617,678.51	1,265,373.51
Total Unencumbered Funds	1,883,052.02	618,263.58	1,264,788.44
	67.8%	23.3%	
Total Water Funds	2,776,587.04	2,652,512.97	124,074.07

Treasurer's Report			
STAR VALLEY RANCH	As of: 5/31/2022		
	May-22	Apr-22	Change
Encumbered Funds			
General Fund	\$143,878.16	\$1,207,148.72	(1,063,270.56)
Water Department	893,535.02	2,034,249.39	(1,140,714.37)
Total Encumbered Funds	\$1,037,413.18	3,241,398.11	(2,203,984.93)
	21.1%	68.5%	
Unencumbered Funds			
General Fund	\$1,987,188.73	\$872,909.95	1,114,278.78
Water Department	1,883,052.02	618,263.58	1,264,788.44
Total Unencumbered Funds	3,870,240.75	1,491,173.53	2,379,067.22
	78.9%	31.5%	
Total Funds	4,907,653.93	4,732,571.64	175,082.29

General Fund

ADM accounts closed to be moved to WyomingCLASS

ARPA Funds encumbered in PEAKS investment account - interest earned

Water Fund

ADM accounts closed to be moved to WyomingCLASS

\$29,367.57 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$16,367.57 for Service Availability Fees paid in March

\$125,003.08 from expired CD now held in BOSV for reinvestment

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	51,008.22	124,074.07
		-
Reconciling Amounts		
(decrease) increase in receivables	-	(19,865.73)
decrease (increase) in payables	(7,660.21)	(10,420.88)
XBP Change in Balance	-	2,603.49
Current month's uncleared bank items	(25,705.94)	3,830.84
Prior month's uncleared bank items	19,459.33	(17,061.32)
Adjusted "Treasurer's Report" Totals	37,101.40	83,160.47
Budget Summary Totals Rounded	37,101.40	83,160.47
	(0.00)	(0.00)