

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2021-2022

Report as of

4/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 34,977.30	\$30,645	\$459,702	\$367,740
Property Taxes - 8Mil	\$ 3,879.35	\$18,800	\$203,689	\$225,600
Licenses, Permits, Interest, Misc	\$ 13,874.76	\$8,615	\$136,251	\$103,380
Sales & Use Tax	\$ 43,973.33	\$35,000	\$437,101	\$420,000
Direct Distributions	\$ -	\$10,778	\$155,014	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$58,236	\$36,000
Gas & Special Fuels Tax	\$ -	\$2,250	\$21,296	\$27,000
Mineral Royalty & Severance Tax	\$ 48,405.03	\$9,583	\$160,215	\$115,000
Wyoming Lottery	\$ 1,757.79	\$833	\$8,681	\$10,000
Cigarette Tax	\$ 2.54	\$0	\$40	\$0
Total Source of Funds	\$146,870	\$119,505	\$1,640,224	\$1,434,056
Additional Funds Required	\$ (47,142)	\$ (1,508)	\$ (530,633)	\$ (18,099)
Net Funds Used	\$99,728	\$117,996	\$1,109,591	\$1,415,957
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 15,590.99	\$16,414	\$169,912	\$196,966
Public Safety & SMO	\$ 15,275.88	\$20,006	\$216,215	\$240,066
Roads Operation Expenses	\$ 29,236.42	\$31,057	\$365,927	\$372,687
Wages - Roads Operations	\$ 28,353.76	\$26,668	\$259,253	\$320,014
Attorney, Court, and Boards	\$ 9,139.33	\$10,940	\$71,544	\$131,283
Executive Overhead	\$ 2,131.47	\$1,362	\$26,740	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
Total Use of Funds	\$99,728	\$117,996	\$1,109,591	\$1,415,957

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2021-2022

Report as of

4/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
Total Source of Funds	\$0	\$11,550	\$0	\$138,601
Additional Funds Required	\$ -	\$ 18,783	\$ 243,642	\$ 225,399
Net Funds Used	\$0	\$30,333	\$243,642	\$364,000
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ -	\$25,417	\$198,119	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$0	\$25,417	\$198,119	\$305,000
Equipment				
Public Works Equip	\$ -	\$4,917	\$45,523	\$59,000
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$0	\$4,917	\$45,523	\$59,000
Total Use of Funds	\$0	\$30,333	\$243,642	\$364,000

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2021-2022

Report as of

4/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 414.87	\$1,592	\$20,925	\$19,100
Operating Revenue	\$ 87,997.11	\$88,101	\$967,381	\$1,057,208
Service Availability Fees	\$ 20,658.68	\$20,768	\$203,829	\$249,216
Water Service Connection Fees	\$ 72,500.00	\$14,583	\$207,601	\$175,000
Application of Loan Payment Resv	\$ -	\$7,229	\$0	\$86,747
Total Source of Funds	\$181,571	\$125,044	\$1,399,736	\$1,587,271
Additional Funds Required	\$ (126,855)	\$ 7,229	\$ (123,672)	\$ -
Net Funds Used	\$54,716	\$132,273	\$1,276,063	\$1,587,271
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 7,040.89	\$9,625	\$92,077	\$115,500
Operations & Service Agreements	\$ 13,477.82	\$27,541	\$257,433	\$330,491
Water Salary & Wages	\$ 31,086.64	\$31,728	\$330,744	\$380,738
Loan Payments	\$ -	\$56,557	\$539,605	\$678,684
Contribution to System Reserve	\$ 3,110.43	\$6,822	\$56,205	\$81,858
Total Use of Funds	\$54,716	\$132,273	\$1,276,063	\$1,587,271

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2021-2022

Report as of

4/30/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 4,605.00	\$115,556	\$1,666,834	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
Total Source of Funds	\$4,605	\$120,140	\$1,666,834	\$1,441,675
Additional Funds Required	\$ 2,590	\$ 28,921	\$ 54,588	\$ 347,055
Net Funds Used	\$7,195	\$149,061	\$1,721,422	\$1,788,730
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$0	\$25,000	\$789,980	\$300,000
Water Improvement Project 2021	\$7,195	\$91,306	\$897,820	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$720	\$338,055
Total Projects	\$7,195	\$144,478	\$1,688,520	\$1,733,730
Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Use of Funds	\$7,195	\$149,061	\$1,721,422	\$1,788,730

Town of Star Valley Ranch Budget Summary

Report as of

4/30/2022

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

**Total Expenses & Investments
Net Town Sources & Uses**

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

**Total Expenses & Investments
Net Water Sources & Uses**

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$99,728	\$117,996	\$1,109,591	\$1,415,957
	\$0	\$30,333	\$243,642	\$364,000
	\$99,728	\$148,330	\$1,353,233	\$1,779,957
	\$99,728	\$117,996	\$1,109,591	\$1,415,957
	\$0	\$30,333	\$243,642	\$364,000
	\$99,728	\$148,330	\$1,353,233	\$1,779,957

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$54,716	\$132,273	\$1,276,063	\$1,587,271
	\$7,195	\$149,061	\$1,721,422	\$1,788,730
	\$61,911	\$281,333	\$2,997,485	\$3,376,001
	\$54,716	\$132,273	\$1,276,063	\$1,587,271
	\$7,195	\$149,061	\$1,721,422	\$1,788,730
	\$61,911	\$281,333	\$2,997,485	\$3,376,001

47,142
-

\$47,142

126,855
(2,590)

\$124,265

\$171,407

Treasurer's Report		As of: 4/30/2022		
TOWN'S GENERAL FUNDS				
	Apr-22	Mar-22	Change	
Encumbered Funds				
ARPA Fund account	143,878.16	143,874.62	3.54	
Reserves in ADM Investment				
Capital Equipment - Reserve	27,924.44	27,921.39	3.05	
Road Rehab - Reserve	<u>1,035,346.12</u>	<u>1,035,244.01</u>	<u>102.11</u>	
Total Committed Funds	<u>1,207,148.72</u>	<u>1,207,040.02</u>	<u>108.70</u>	
	60.1%	61.6%		
Unencumbered Funds				
Natural Resource Donations	11,862.45	22,748.41	(10,885.96)	
General Savings in ADM	400,955.52	400,909.07	46.45	
Checking Target = \$225,000	<u>\$390,091.98</u>	<u>\$327,359.59</u>	<u>62,732.39</u>	
Total Unencumbered Funds	<u>\$802,909.95</u>	<u>\$751,017.07</u>	<u>51,892.88</u>	
	39.9%	38.4%		
Total Town Funds	\$2,010,058.67	\$1,958,057.09	52,001.58	

Treasurer's Report		As of: 4/30/2022		
WATER DEPARTMENT FUNDS				
	Apr-22	Mar-22	Change	
Encumbered Funds				
Sinking Reserve in BOSV	125,003.08	-	125,003.08	
Water Sinking Reserve	<u>374,996.92</u>	<u>500,000.00</u>	<u>(125,003.08)</u>	
Total Reserved Funds	<u>500,000.00</u>	<u>500,000.00</u>	<u>(125,003.08)</u>	
Reserves in ADM Investment				
Capital Equipment	43,870.84	43,866.51	4.33	
System Reserve	<u>1,126,211.10</u>	<u>1,123,100.67</u>	<u>3,110.43</u>	
Total Committed Funds	<u>1,170,081.94</u>	<u>1,166,967.18</u>	<u>3,114.76</u>	
Committed - Rolling C.D.				
Loan Repayment Reserve	<u>489,170.53</u>	<u>454,261.85</u>	<u>34,908.68</u>	
Total Committed Funds	<u>489,170.53</u>	<u>454,261.85</u>	<u>34,908.68</u>	
Total Encumbered Funds	<u>2,159,252.47</u>	<u>2,121,229.03</u>	<u>(86,979.64)</u>	
	77.7%	78.1%		
Unencumbered Funds				
Water Savings in ADM	585.07	585.07	-	
Checking Target = \$120,000	<u>617,678.51</u>	<u>592,962.33</u>	<u>24,716.18</u>	
Total Unencumbered Funds	<u>618,263.58</u>	<u>593,547.40</u>	<u>24,716.18</u>	
	22.3%	21.9%		
Total Water Funds	2,777,516.05	2,714,776.43	(62,263.46)	

Treasurer's Report		As of: 4/30/2022		
STAR VALLEY RANCH				
	Apr-22	Mar-22	Change	
Encumbered Funds				
General Fund	\$1,207,148.72	\$1,207,040.02	108.70	
Water Department	<u>2,159,252.47</u>	<u>2,121,229.03</u>	<u>38,023.44</u>	
Total Encumbered Funds	<u>\$3,366,401.19</u>	<u>3,328,269.05</u>	<u>38,132.14</u>	
	70.3%	71.2%		
Unencumbered Funds				
General Fund	\$802,909.95	\$751,017.07	51,892.88	
Water Department	<u>618,263.58</u>	<u>593,547.40</u>	<u>24,716.18</u>	
Total Unencumbered Funds	<u>1,421,173.53</u>	<u>1,344,564.47</u>	<u>76,609.06</u>	
	29.7%	28.8%		
Total Funds	4,787,574.72	4,672,833.52	114,741.20	

General Fund

ADM Interest posted to ADM savings accounts

ARPA Funds encumbered in PEAKS investment account - interest earned

\$31,350.00 from Capital Equipment for purchase of attachment

Water Fund

ADM Interest posted in ADM savings accounts

\$34,908.68 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$21,908.68 for Service Availability Fees paid in March

\$125,003.08 from expired CD now held in BOSV for reinvestment

\$3,000.00 to System Reserve for tap fees paid

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	52,001.58	(62,263.46)
		-
Reconciling Amounts		
(decrease) increase in receivables	-	41,633.04
decrease (increase) in payables	(2,345.28)	(645.57)
XBP Change in Balance	-	(448.47)
Current month's uncleared bank items	(19,459.33)	17,061.32
Prior month's uncleared bank items	16,945.28	7,511.22
Prior month UM amount		(366.27)
Close of Sinking CD		125,003.08
Adjusted "Treasurer's Report" Totals	47,142.25	127,484.89
Budget Summary Totals Rounded	47,142.25	127,484.89
	(0.00)	0.00