

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2021-2022

Report as of

3/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 41,029.19	\$30,645	\$459,702	\$367,740
Property Taxes - 8Mil	\$ 3,137.82	\$18,800	\$203,689	\$225,600
Licenses, Permits, Interest, Misc	\$ 17,208.76	\$8,615	\$131,759	\$103,380
Sales & Use Tax	\$ 34,448.59	\$35,000	\$434,779	\$420,000
Direct Distributions	\$ -	\$10,778	\$155,014	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$58,236	\$36,000
Gas & Special Fuels Tax	\$ 2,185.44	\$2,250	\$21,296	\$27,000
Mineral Royalty & Severance Tax	\$ -	\$9,583	\$160,215	\$115,000
Wyoming Lottery	\$ -	\$833	\$8,681	\$10,000
Cigarette Tax	\$ 4.23	\$0	\$37	\$0
Total Source of Funds	\$98,014	\$119,505	\$1,633,407	\$1,434,056
Additional Funds Required	\$ (2,256)	\$ (1,508)	\$ (604,713)	\$ (18,099)
Net Funds Used	\$95,758	\$117,996	\$1,028,694	\$1,415,957
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 22,322.34	\$16,414	\$157,021	\$196,966
Public Safety & SMO	\$ 8,239.42	\$20,006	\$203,214	\$240,066
Roads Operation Expenses	\$ 19,244.49	\$31,057	\$336,690	\$372,687
Wages - Roads Operations	\$ 26,478.92	\$26,668	\$241,749	\$320,014
Attorney, Court, and Boards	\$ 16,824.79	\$10,940	\$65,410	\$131,283
Executive Overhead	\$ 2,648.19	\$1,362	\$24,609	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
Total Use of Funds	\$95,758	\$117,996	\$1,028,694	\$1,415,957

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2021-2022

Report as of

3/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
Total Source of Funds	\$0	\$11,550	\$0	\$138,601
Additional Funds Required	\$ 31,350	\$ 18,783	\$ 243,642	\$ 225,399
Net Funds Used	\$31,350	\$30,333	\$243,642	\$364,000
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ -	\$25,417	\$198,119	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$0	\$25,417	\$198,119	\$305,000
Equipment				
Public Works Equip	\$ 31,350.00	\$4,917	\$45,523	\$59,000
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$31,350	\$4,917	\$45,523	\$59,000
Total Use of Funds	\$31,350	\$30,333	\$243,642	\$364,000

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2021-2022

Report as of

3/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 1,792.33	\$1,592	\$20,735	\$19,100
Operating Revenue	\$ 88,392.57	\$88,101	\$879,384	\$1,057,208
Service Availability Fees	\$ 20,355.00	\$20,768	\$183,170	\$249,216
Water Service Connection Fees	\$ 7,500.00	\$14,583	\$135,101	\$175,000
Application of Loan Payment Resv	\$ -	\$7,229	\$0	\$86,747
Total Source of Funds	\$118,040	\$125,044	\$1,218,390	\$1,587,271
Additional Funds Required	\$ (54,817)	\$ 7,229	\$ 18,882	\$ -
Net Funds Used	\$63,223	\$132,273	\$1,237,271	\$1,587,271
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 11,538.67	\$9,625	\$85,711	\$115,500
Operations & Service Agreements	\$ 16,934.52	\$27,541	\$243,955	\$330,491
Water Salary & Wages	\$ 28,646.89	\$31,728	\$311,796	\$380,738
Loan Payments	\$ -	\$56,557	\$539,605	\$678,684
Contribution to System Reserve	\$ 6,102.83	\$6,822	\$56,205	\$81,858
Total Use of Funds	\$63,223	\$132,273	\$1,237,271	\$1,587,271

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2021-2022

Report as of

3/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 7,195.00	\$115,556	\$1,662,229	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
Total Source of Funds	\$7,195	\$120,140	\$1,662,229	\$1,441,675
Additional Funds Required	\$ (2,180)	\$ 28,921	\$ 51,998	\$ 347,055
Net Funds Used	\$5,015	\$149,061	\$1,714,227	\$1,788,730
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$0	\$25,000	\$789,980	\$300,000
Water Improvement Project 2021	\$5,015	\$91,306	\$890,625	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$720	\$338,055
Total Projects	\$5,015	\$144,478	\$1,681,325	\$1,733,730
Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Equipment	\$0	\$4,583	\$32,902	\$55,000
Total Use of Funds	\$5,015	\$149,061	\$1,714,227	\$1,788,730

Town of Star Valley Ranch Budget Summary

Report as of

3/31/2022

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

**Total Expenses & Investments
Net Town Sources & Uses**

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

**Total Expenses & Investments
Net Water Sources & Uses**

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$95,758	\$117,996	\$1,028,694	\$1,415,957
	\$31,350	\$30,333	\$243,642	\$364,000
	\$127,108	\$148,330	\$1,272,336	\$1,779,957
	\$95,758	\$117,996	\$1,028,694	\$1,415,957
	\$31,350	\$30,333	\$243,642	\$364,000
	\$127,108	\$148,330	\$1,272,336	\$1,779,957

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$63,223	\$132,273	\$1,237,271	\$1,587,271
	\$5,015	\$149,061	\$1,714,227	\$1,788,730
	\$68,238	\$281,333	\$2,951,498	\$3,376,001
	\$63,223	\$132,273	\$1,237,271	\$1,587,271
	\$5,015	\$149,061	\$1,714,227	\$1,788,730
	\$68,238	\$281,333	\$2,951,498	\$3,376,001

2,256
(31,350)
(\$29,094)

54,817
2,180
\$56,997

\$27,903

Treasurer's Report		As of: 3/31/2022		
TOWN'S GENERAL FUNDS	Mar-22	Feb-22	Change	
Encumbered Funds				
ARPA Fund account	143,874.62	143,873.52	1.10	
Reserves in ADM Investment				
Capital Equipment - Reserve	27,921.39	59,265.93	(31,344.54)	
Road Rehab - Reserve	<u>1,035,244.01</u>	<u>1,035,148.72</u>	95.29	
Total Committed Funds	<u>1,207,040.02</u>	<u>1,238,288.17</u>	<u>(31,248.15)</u>	
	61.6%	62.2%		
Total Encumbered Funds				
	<u>1,207,040.02</u>	<u>1,238,288.17</u>	<u>(31,248.15)</u>	
Unencumbered Funds				
Natural Resource Donations	22,748.41	22,748.41	-	
General Savings in ADM	400,909.07	400,886.76	22.31	
Checking Target = \$225,000	<u>\$328,481.48</u>	<u>\$327,419.59</u>	1,061.89	
Total Unencumbered Funds	<u>\$752,138.96</u>	<u>\$751,054.76</u>	1,084.20	
	38.4%	37.8%		
Total Town Funds	<u>\$1,959,178.98</u>	<u>\$1,989,342.93</u>	<u>(30,163.95)</u>	

Treasurer's Report		As of: 3/31/2022		
WATER DEPARTMENT FUNDS	Mar-22	Feb-22	Change	
Encumbered Funds				
Sinking Reserve in BOSV	125,003.08	-	125,003.08	
Water Sinking Reserve	<u>374,996.92</u>	<u>500,000.00</u>	<u>(125,003.08)</u>	
Total Reserved Funds	<u>500,000.00</u>	<u>500,000.00</u>	<u>(125,003.08)</u>	
Reserves in ADM Investment				
Capital Equipment	43,866.51	43,862.47	4.04	
System Reserve	<u>1,123,100.67</u>	<u>1,116,997.84</u>	6,102.83	
Total Committed Funds	<u>1,166,967.18</u>	<u>1,160,860.31</u>	6,106.87	
Committed - Rolling C.D.				
Loan Repayment Reserve	<u>454,261.85</u>	<u>713,998.52</u>	<u>(259,736.67)</u>	
Total Committed Funds	<u>454,261.85</u>	<u>713,998.52</u>	<u>(259,736.67)</u>	
Total Encumbered Funds	<u>2,121,229.03</u>	<u>2,374,858.83</u>	<u>(378,632.88)</u>	
	78.2%	94.1%		
Unencumbered Funds				
Water Savings in ADM	585.07	585.07	-	
Checking Target = \$120,000	<u>591,840.44</u>	<u>148,530.02</u>	443,310.42	
Total Unencumbered Funds	<u>592,425.51</u>	<u>149,115.09</u>	443,310.42	
	21.8%	5.9%		
Total Water Funds	<u>2,713,654.54</u>	<u>2,523,973.92</u>	64,677.54	

Treasurer's Report		As of: 3/31/2022		
STAR VALLEY RANCH	Mar-22	Feb-22	Change	
Encumbered Funds				
General Fund	\$1,207,040.02	\$1,238,288.17	(31,248.15)	
Water Department	<u>2,121,229.03</u>	<u>2,374,858.83</u>	<u>(253,629.80)</u>	
Total Encumbered Funds	<u>\$3,328,269.05</u>	<u>3,613,147.00</u>	<u>(284,877.95)</u>	
	71.2%	80.1%		
Unencumbered Funds				
General Fund	\$752,138.96	\$751,054.76	1,084.20	
Water Department	<u>592,425.51</u>	<u>149,115.09</u>	443,310.42	
Total Unencumbered Funds	<u>1,344,564.47</u>	<u>900,169.85</u>	444,394.62	
	28.8%	19.9%		
Total Funds	<u>4,672,833.52</u>	<u>4,513,316.85</u>	159,516.67	

General Fund

ADM Interest posted to ADM savings accounts

ARPA Funds encumbered in PEAKS investment account - interest earned

\$31,350.00 from Capital Equipment for purchase of attachment

Water Fund

ADM Interest posted in ADM savings accounts

\$44,275.18 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$31,275.18 for Service Availability Fees paid in February

\$125,003.08 from expired CD now held in BOSV for reinvestment

\$304,011.85 from Loan Payment Reserve for remainder of loan payments made

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	(30,163.95)	64,677.54
		-
Reconciling Amounts		
(decrease) increase in receivables	-	1,006.34
decrease (increase) in payables	987.90	(670.75)
XBP Change in Balance	-	757.19
Current month's uncleared bank items	(22,036.97)	(7,511.22)
Prior month's uncleared bank items	22,118.90	4,474.45
Items from 3/22 posted in 4/22		366.27
Adjusted "Treasurer's Report" Totals	(29,094.12)	63,099.82
Budget Summary Totals Rounded	(29,094.12)	63,099.82
	0.00	(0.00)