

## Town of Star Valley Ranch - General Fund

### General Fund Operating Budget for 2021-2022

Report as of

2/28/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 54,716.10	\$30,645	\$383,695	\$367,740
Property Taxes - 8Mil	\$ 6,533.41	\$18,800	\$196,671	\$225,600
Licenses, Permits, Interest, Misc	\$ 7,166.81	\$8,615	\$105,168	\$103,380
Sales & Use Tax	\$ 45,756.82	\$35,000	\$358,679	\$420,000
Direct Distributions	\$ -	\$10,778	\$155,014	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$58,236	\$36,000
Gas & Special Fuels Tax	\$ 1,696.27	\$2,250	\$19,111	\$27,000
Mineral Royalty & Severance Tax	\$ -	\$9,583	\$111,810	\$115,000
Wyoming Lottery	\$ -	\$833	\$6,923	\$10,000
Cigarette Tax	\$ 1.69	\$0	\$33	\$0
<b>Total Source of Funds</b>	<b>\$115,871</b>	<b>\$119,505</b>	<b>\$1,395,340</b>	<b>\$1,434,056</b>
Additional Funds Required	\$ (6,856)	\$ (1,508)	\$ (487,383)	\$ (18,099)
<b>Net Funds Used</b>	<b>\$109,015</b>	<b>\$117,996</b>	<b>\$907,957</b>	<b>\$1,415,957</b>
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 18,981.22	\$16,414	\$131,756	\$196,966
Public Safety & SMO	\$ 22,581.95	\$20,006	\$192,047	\$240,066
Roads Operation Expenses	\$ 33,045.70	\$31,057	\$313,103	\$372,687
Wages - Roads Operations	\$ 26,348.40	\$26,668	\$203,643	\$320,014
Attorney, Court, and Boards	\$ 5,021.96	\$10,940	\$45,448	\$131,283
Executive Overhead	\$ 3,035.73	\$1,362	\$21,961	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
<b>Total Use of Funds</b>	<b>\$109,015</b>	<b>\$117,996</b>	<b>\$907,957</b>	<b>\$1,415,957</b>

## Town of Star Valley Ranch - General Budget

### General Fund Capital Budget for 2021-2022

Report as of

2/28/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
<b>Total Source of Funds</b>	<b>\$0</b>	<b>\$11,550</b>	<b>\$0</b>	<b>\$138,601</b>
Additional Funds Required	\$ -	\$ 18,783	\$ 207,056	\$ 225,399
<b>Net Funds Used</b>	<b>\$0</b>	<b>\$30,333</b>	<b>\$207,056</b>	<b>\$364,000</b>
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
<b>Projects:</b>				
Roads-Pavement Reconstruction	\$ -	\$25,417	\$198,119	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
<b>Total Projects</b>	<b>\$0</b>	<b>\$25,417</b>	<b>\$198,119</b>	<b>\$305,000</b>
<b>Equipment</b>				
Public Works Equip	\$ -	\$4,917	\$8,937	\$59,000
Other Capital Projects	\$0	\$0	\$0	
<b>Total Equipment</b>	<b>\$0</b>	<b>\$4,917</b>	<b>\$8,937</b>	<b>\$59,000</b>
<b>Total Use of Funds</b>	<b>\$0</b>	<b>\$30,333</b>	<b>\$207,056</b>	<b>\$364,000</b>

**Town of Star Valley Ranch - Water Department Budget**  
**Operating Water Budget for 2021-2022**

Report as of

2/28/2022

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Misc & Interest Revenue	\$ 126.88	\$1,592	\$6,255	\$19,100
Operating Revenue	\$ 89,124.70	\$88,101	\$790,991	\$1,057,208
Service Availability Fees	\$ 20,326.97	\$20,768	\$162,815	\$249,216
Water Service Connection Fees	\$ 7,500.00	\$14,583	\$127,601	\$175,000
<b>Total Source of Funds</b>	<b>\$117,079</b>	<b>\$125,044</b>	<b>\$1,087,663</b>	<b>\$1,500,524</b>
Additional Funds Required	\$ (49,565)	\$ (6,408)	\$ 203,936	\$ (76,901)
<b>Net Funds Used</b>	<b>\$67,514</b>	<b>\$118,635</b>	<b>\$1,291,598</b>	<b>\$1,423,623</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Administration	\$ 6,612.25	\$9,608	\$73,024	\$115,300
Operations & Service Agreements	\$ 28,571.75	\$25,342	\$190,112	\$304,101
Water Salary & Wages	\$ 31,723.15	\$31,628	\$269,771	\$379,538
Loan Payments	\$ -	\$52,057	\$539,605	\$624,684
Contribution to System Reserve	\$ 606.54	\$0	\$219,086	\$0
<b>Total Use of Funds</b>	<b>\$67,514</b>	<b>\$118,635</b>	<b>\$1,291,598</b>	<b>\$1,423,623</b>

**Town of Star Valley Ranch - Capital Water Department**  
**Capital Water Budget for 2021-2022**

Report as of

2/28/2022

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Grants & Loans	\$ 6,702.95	\$115,556	\$1,655,034	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
<b>Total Source of Funds</b>	<b>\$6,703</b>	<b>\$120,140</b>	<b>\$1,655,034</b>	<b>\$1,441,675</b>
Additional Funds Required	\$ (1,588)	\$ 28,921	\$ 52,542	\$ 347,055
<b>Net Funds Used</b>	<b>\$5,115</b>	<b>\$149,061</b>	<b>\$1,707,576</b>	<b>\$1,788,730</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
<b>Projects</b>				
Water Improvement Project 2019	\$0	\$25,000	\$789,980	\$300,000
Water Improvement Project 2021	\$5,115	\$91,306	\$885,610	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$720	\$338,055
<b>Total Projects</b>	<b>\$5,115</b>	<b>\$144,478</b>	<b>\$1,676,310</b>	<b>\$1,733,730</b>
<b>Equipment</b>	\$0	\$4,583	\$31,266	\$55,000
Total Equipment	<b>\$0</b>	<b>\$4,583</b>	<b>\$31,266</b>	<b>\$55,000</b>
<b>Total Use of Funds</b>	<b>\$5,115</b>	<b>\$149,061</b>	<b>\$1,707,576</b>	<b>\$1,788,730</b>

## Town of Star Valley Ranch Budget Summary

Report as of

2/28/2022

**SOURCE OF FUNDS**

**Town's General Budget**

Operating Source of Funds

Capital Source of Funds

**Total General Fund Source**

Operating Use of funds

Capital Use of funds

**Total Expenses & Investments**

**Net Town Sources & Uses**

**Water Department Budget**

Operating Source of Funds

Capital Source of Funds

**Total Water Sources of Funds**

Operating Use of Funds

Capital Use of Funds

**Total Expenses & Investments**

**Net Water Sources & Uses**

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$109,015	\$117,996	\$907,957	\$1,415,957
	\$0	\$30,333	\$207,056	\$364,000
	<b>\$109,015</b>	<b>\$148,330</b>	<b>\$1,115,013</b>	<b>\$1,779,957</b>
	\$109,015	\$117,996	\$907,957	\$1,415,957
	\$0	\$30,333	\$207,056	\$364,000
	<b>\$109,015</b>	<b>\$148,330</b>	<b>\$1,115,013</b>	<b>\$1,779,957</b>

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$67,514	\$118,635	\$1,291,598	\$1,423,623
	\$5,115	\$149,061	\$1,707,576	\$1,788,730
	<b>\$72,629</b>	<b>\$267,696</b>	<b>\$2,999,174</b>	<b>\$3,212,353</b>
	\$67,514	\$118,635	\$1,291,598	\$1,423,623
	\$5,115	\$149,061	\$1,707,576	\$1,788,730
	<b>\$72,629</b>	<b>\$267,696</b>	<b>\$2,999,174</b>	<b>\$3,212,353</b>

6,856
-

\$6,856

49,565
1,588

\$51,153

\$58,009

Treasurer's Report		As of: 2/28/2022		
TOWN'S GENERAL FUNDS				
	Feb-22	Jan-22	Change	
<b>Encumbered Funds</b>				
ARPA Fund account	143,873.52	143,872.30	1.22	
<b>Reserves in ADM Investment</b>				
Capital Equipment - Reserve	59,265.93	59,260.09	5.84	
Road Rehab - Reserve	1,035,148.72	1,036,126.53	(977.81)	
<b>Total Committed Funds</b>	<u>1,238,288.17</u>	<u>1,239,258.92</u>	<u>(970.75)</u>	
<b>Total Encumbered Funds</b>	<u>1,238,288.17</u>	<u>1,239,258.92</u>	<u>(970.75)</u>	
	62.2%	62.5%		
<b>Unencumbered Funds</b>				
Natural Resource Donations	22,748.41	19,543.41	3,205.00	
General Savings in ADM	400,886.76	879.77	400,006.99	
Checking Target = \$225,000	\$327,419.59	\$724,570.57	(397,150.98)	
<b>Total Unencumbered Funds</b>	<u>\$751,054.76</u>	<u>\$744,993.75</u>	<u>6,061.01</u>	
	37.8%	37.5%		
<b>Total Town Funds</b>	<u>\$1,989,342.93</u>	<u>\$1,984,252.67</u>	<u>5,090.26</u>	

Treasurer's Report		As of: 2/28/2022		
WATER DEPARTMENT FUNDS				
	Feb-22	Jan-22	Change	
<b>Encumbered Funds</b>				
Water Sinking Reserve	500,000.00	500,000.00	-	
<b>Total Reserved Funds</b>	500,000.00	500,000.00	-	
<b>Reserves in ADM Investment</b>				
Capital Equipment	43,862.47	43,858.14	4.33	
System Reserve	1,116,997.84	1,117,604.38	(606.54)	
<b>Total Committed Funds</b>	<u>1,160,860.31</u>	<u>1,161,462.52</u>	<u>(602.21)</u>	
<b>Committed - Rolling C.D.</b>				
Loan Repayment Reserve	713,998.52	669,802.50	44,196.02	
<b>Total Committed Funds</b>	713,998.52	669,802.50	44,196.02	
<b>Total Encumbered Funds</b>	<u>2,374,858.83</u>	<u>2,331,265.02</u>	<u>43,593.81</u>	
	94.1%	94.4%		
<b>Unencumbered Funds</b>				
Water Savings in ADM	585.07	585.07	-	
Checking Target = \$120,000	148,530.02	137,468.11	11,061.91	
<b>Total Unencumbered Funds</b>	<u>149,115.09</u>	<u>138,053.18</u>	<u>11,061.91</u>	
	5.9%	5.6%		
<b>Total Water Funds</b>	<u>2,523,973.92</u>	<u>2,469,318.20</u>	<u>54,655.72</u>	

Treasurer's Report		As of: 2/28/2022		
STAR VALLEY RANCH				
	Feb-22	Jan-22	Change	
<b>Encumbered Funds</b>				
General Fund	\$1,238,288.17	\$1,239,258.92	(970.75)	
Water Department	2,374,858.83	2,331,265.02	43,593.81	
<b>Total Encumbered Funds</b>	<u>\$3,613,147.00</u>	<u>3,570,523.94</u>	<u>42,623.06</u>	
	80.1%	80.2%		
<b>Unencumbered Funds</b>				
General Fund	\$751,054.76	\$744,993.75	6,061.01	
Water Department	149,115.09	138,053.18	11,061.91	
<b>Total Unencumbered Funds</b>	<u>900,169.85</u>	<u>883,046.93</u>	<u>17,122.92</u>	
	19.9%	19.8%		
<b>Total Funds</b>	<u>4,513,316.85</u>	<u>4,453,570.87</u>	<u>59,745.98</u>	

## General Fund

ADM Interest posted to ADM savings accounts

ARPA Funds encumbered in PEAKS investment account - interest earned

\$400,000.00 from checking moved to ADM savings account

## Water Fund

ADM Interest posted in ADM savings accounts

\$44,196.02 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$31,196.02 for Service Availability Fees paid in January

\$720.00 from System Reserve for Engineering to be replaced in March

## Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	5,090.26	54,655.72
		-
<b>Reconciling Amounts</b>		
(decrease) increase in receivables	-	5,270.45
decrease (increase) in payables	4,233.24	2,641.53
XBP Change in Balance	-	(1,623.25)
Current month's uncleared bank items	(22,118.90)	(4,474.45)
Prior month's uncleared bank items	19,651.54	(6,459.03)
		-
<b>Adjusted "Treasurer's Report" Totals</b>	<b>6,856.14</b>	<b>50,010.97</b>
<b>Budget Summary Totals Rounded</b>	<b>6,856.14</b>	<b>50,010.97</b>
	0.00	0.00