

## Town of Star Valley Ranch - General Fund

### General Fund Operating Budget for 2021-2022

Report as of

1/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 44,671.60	\$30,645	\$328,979	\$367,740
Property Taxes - 8Mil	\$ 20,890.57	\$18,800	\$190,138	\$225,600
Licenses, Permits, Interest, Misc	\$ 13,903.64	\$8,615	\$98,001	\$103,380
Sales & Use Tax	\$ 39,814.21	\$35,000	\$312,922	\$420,000
Direct Distributions	\$ 77,507.06	\$10,778	\$155,014	\$129,336
Motor Vehicle / Lincoln County	\$ 15,791.06	\$3,000	\$58,236	\$36,000
Gas & Special Fuels Tax	\$ 1,193.19	\$2,250	\$17,414	\$27,000
Mineral Royalty & Severance Tax	\$ 48,405.03	\$9,583	\$111,810	\$115,000
Wyoming Lottery	\$ 1,742.71	\$833	\$6,923	\$10,000
Cigarette Tax	\$ 1.69	\$0	\$31	\$0
<b>Total Source of Funds</b>	<b>\$263,921</b>	<b>\$119,505</b>	<b>\$1,279,469</b>	<b>\$1,434,056</b>
Additional Funds Required	\$ (196,687)	\$ (1,508)	\$ (480,526)	\$ (18,099)
<b>Net Funds Used</b>	<b>\$67,233</b>	<b>\$117,996</b>	<b>\$798,942</b>	<b>\$1,415,957</b>
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 9,118.76	\$16,414	\$112,775	\$196,966
Public Safety & SMO	\$ 6,740.89	\$20,006	\$169,465	\$240,066
Roads Operation Expenses	\$ 11,920.38	\$31,057	\$280,057	\$372,687
Wages - Roads Operations	\$ 34,334.86	\$26,668	\$177,295	\$320,014
Attorney, Court, and Boards	\$ 2,470.27	\$10,940	\$40,426	\$131,283
Executive Overhead	\$ 2,648.19	\$1,362	\$18,925	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
<b>Total Use of Funds</b>	<b>\$67,233</b>	<b>\$117,996</b>	<b>\$798,942</b>	<b>\$1,415,957</b>

## Town of Star Valley Ranch - General Budget

### General Fund Capital Budget for 2021-2022

Report as of

1/31/2022

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
<b>Total Source of Funds</b>	<b>\$0</b>	<b>\$11,550</b>	<b>\$0</b>	<b>\$138,601</b>
Additional Funds Required	\$ 1,080	\$ 18,783	\$ 207,056	\$ 225,399
<b>Net Funds Used</b>	<b>\$1,080</b>	<b>\$30,333</b>	<b>\$207,056</b>	<b>\$364,000</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
<b>Projects:</b>				
Roads-Pavement Reconstruction	\$ 1,080.00	\$25,417	\$198,119	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
<b>Total Projects</b>	<b>\$1,080</b>	<b>\$25,417</b>	<b>\$198,119</b>	<b>\$305,000</b>
<b>Equipment</b>				
Public Works Equip	\$ -	\$4,917	\$8,937	\$59,000
Other Capital Projects	\$0	\$0	\$0	
<b>Total Equipment</b>	<b>\$0</b>	<b>\$4,917</b>	<b>\$8,937</b>	<b>\$59,000</b>
<b>Total Use of Funds</b>	<b>\$1,080</b>	<b>\$30,333</b>	<b>\$207,056</b>	<b>\$364,000</b>

**Town of Star Valley Ranch - Water Department Budget**  
**Operating Water Budget for 2021-2022**

Report as of

1/31/2022

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Misc & Interest Revenue	\$ 739.87	\$1,592	\$6,128	\$19,100
Operating Revenue	\$ 87,336.69	\$88,101	\$701,867	\$1,057,208
Service Availability Fees	\$ 20,287.25	\$20,768	\$142,488	\$249,216
Water Service Connection Fees	\$ 5,000.00	\$14,583	\$120,101	\$175,000
<b>Total Source of Funds</b>	<b>\$113,364</b>	<b>\$125,044</b>	<b>\$970,584</b>	<b>\$1,500,524</b>
Additional Funds Required	\$ 111,288	\$ (6,408)	\$ 253,501	\$ (76,901)
<b>Net Funds Used</b>	<b>\$224,652</b>	<b>\$118,635</b>	<b>\$1,224,085</b>	<b>\$1,423,623</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Administration	\$ 7,356.91	\$9,608	\$66,411	\$115,300
Operations & Service Agreements	\$ 10,856.43	\$25,342	\$161,540	\$304,101
Water Salary & Wages	\$ 28,710.41	\$31,628	\$238,048	\$379,538
Loan Payments	\$ -	\$52,057	\$539,605	\$624,684
Contribution to System Reserve	\$ 177,727.90	\$0	\$218,479	\$0
<b>Total Use of Funds</b>	<b>\$224,652</b>	<b>\$118,635</b>	<b>\$1,224,085</b>	<b>\$1,423,623</b>

**Town of Star Valley Ranch - Capital Water Department**  
**Capital Water Budget for 2021-2022**

Report as of

1/31/2022

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 6,182.09	\$115,556	\$1,648,331	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
<b>Total Source of Funds</b>	<b>\$6,182</b>	<b>\$120,140</b>	<b>\$1,648,331</b>	<b>\$1,441,675</b>
Additional Funds Required	\$ 2,887	\$ 28,921	\$ 54,130	\$ 347,055
<b>Net Funds Used</b>	<b>\$9,069</b>	<b>\$149,061</b>	<b>\$1,702,461</b>	<b>\$1,788,730</b>
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
<b>Projects</b>				
Water Improvement Project 2019	\$8,349	\$25,000	\$789,980	\$300,000
Water Improvement Project 2021	\$0	\$91,306	\$880,495	\$1,095,675
Water Improvement Project 2022	\$720	\$28,171	\$720	\$338,055
<b>Total Projects</b>	<b>\$9,069</b>	<b>\$144,478</b>	<b>\$1,671,195</b>	<b>\$1,733,730</b>
<b>Equipment</b>				
Total Equipment	\$0	\$4,583	\$31,266	\$55,000
<b>Total Use of Funds</b>	<b>\$9,069</b>	<b>\$149,061</b>	<b>\$1,702,461</b>	<b>\$1,788,730</b>

## Town of Star Valley Ranch Budget Summary

Report as of

1/31/2022

**SOURCE OF FUNDS**

**Town's General Budget**

Operating Source of Funds

Capital Source of Funds

**Total General Fund Source**

Operating Use of funds

Capital Use of funds

**Total Expenses & Investments  
Net Town Sources & Uses**

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$67,233	\$117,996	\$798,942	\$1,415,957
	\$1,080	\$30,333	\$207,056	\$364,000
	<b>\$68,313</b>	<b>\$148,330</b>	<b>\$1,005,998</b>	<b>\$1,779,957</b>
	\$67,233	\$117,996	\$798,942	\$1,415,957
	\$1,080	\$30,333	\$207,056	\$364,000
	<b>\$68,313</b>	<b>\$148,330</b>	<b>\$1,005,998</b>	<b>\$1,779,957</b>

**Water Department Budget**

Operating Source of Funds

Capital Source of Funds

**Total Water Sources of Funds**

Operating Use of Funds

Capital Use of Funds

**Total Expenses & Investments  
Net Water Sources & Uses**

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$224,652	\$118,635	\$1,224,085	\$1,423,623
	\$9,069	\$149,061	\$1,702,461	\$1,788,730
	<b>\$233,720</b>	<b>\$267,696</b>	<b>\$2,926,545</b>	<b>\$3,212,353</b>
	\$224,652	\$118,635	\$1,224,085	\$1,423,623
	\$9,069	\$149,061	\$1,702,461	\$1,788,730
	<b>\$233,720</b>	<b>\$267,696</b>	<b>\$2,926,545</b>	<b>\$3,212,353</b>

	196,687
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	(1,080)
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\$195,607

	(111,288)
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	(2,887)
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(\$114,174)

\$81,433

Treasurer's Report		As of: 1/31/2022		
TOWN'S GENERAL FUNDS				
	Jan-22	Dec-21	Change	
<b>Encumbered Funds</b>				
ARPA Fund account	143,872.30	143,869.36	2.94	
ADM Investments				
Capital Equipment - Reserve	59,260.09	59,254.25	5.84	
Road Rehab - Reserve	1,036,126.53	1,036,024.35	102.18	
Total Committed Funds	<u>1,239,258.92</u>	<u>1,239,147.96</u>	<u>110.96</u>	
<b>Total Encumbered Funds</b>	<u>1,239,258.92</u>	<u>1,239,147.96</u>	<u>110.96</u>	
	62.5%	67.6%		
<b>Unencumbered Funds</b>				
Natural Resource Donations	19,543.41	15,443.41	4,100.00	
General Savings in ADM	879.77	872.78	6.99	
Checking Target = \$225,000	\$724,570.57	\$577,018.30	147,552.27	
<b>Total Unencumbered Funds</b>	<u>\$744,993.75</u>	<u>\$593,334.49</u>	<u>151,659.26</u>	
	37.5%	32.4%		
<b>Total Town Funds</b>	<u>\$1,984,252.67</u>	<u>\$1,832,482.45</u>	<u>151,770.22</u>	

Treasurer's Report		As of: 1/31/2022		
WATER DEPARTMENT FUNDS				
	Jan-22	Dec-21	Change	
<b>Encumbered Funds</b>				
Reserved - Certificates of Deposit				
Water Sinking Reserve	500,000.00	500,000.00	-	
Total Reserved Funds	500,000.00	500,000.00	-	
ADM Investments				
Capital Equipment	43,858.14	43,853.86	4.28	
System Reserve	1,117,604.38	1,295,332.28	(177,727.90)	
Total Committed Funds	<u>1,161,462.52</u>	<u>1,339,186.14</u>	<u>(177,723.62)</u>	
Committed - Rolling C.D.				
Loan Repayment Reserve	669,802.50	640,240.75	29,561.75	
Total Committed Funds	669,802.50	640,240.75	29,561.75	
<b>Total Encumbered Funds</b>	<u>2,331,265.02</u>	<u>2,479,426.89</u>	<u>(148,161.87)</u>	
	94.4%	102.1%		
<b>Unencumbered Funds</b>				
Water Savings in ADM	585.07	585.07	-	
Checking Target = \$120,000	137,468.11	(51,234.03)	188,702.14	
<b>Total Unencumbered Funds</b>	<u>138,053.18</u>	<u>(50,648.96)</u>	<u>188,702.14</u>	
	5.6%	-2.1%		
<b>Total Water Funds</b>	<u>2,469,318.20</u>	<u>2,428,777.93</u>	<u>40,540.27</u>	

Treasurer's Report		As of: 1/31/2022		
STAR VALLEY RANCH				
	Jan-22	Dec-21	Change	
<b>Encumbered Funds</b>				
General Fund	\$1,239,258.92	\$1,239,147.96	110.96	
Water Department	2,331,265.02	2,479,426.89	(148,161.87)	
<b>Total Encumbered Funds</b>	<u>\$3,570,523.94</u>	<u>3,718,574.85</u>	<u>(148,050.91)</u>	
	80.2%	87.3%		
<b>Unencumbered Funds</b>				
General Fund	\$744,993.75	\$593,334.49	151,659.26	
Water Department	138,053.18	(50,648.96)	188,702.14	
<b>Total Unencumbered Funds</b>	<u>883,046.93</u>	<u>542,685.53</u>	<u>340,361.40</u>	
	19.8%	12.7%		
<b>Total Funds</b>	<u>4,453,570.87</u>	<u>4,261,260.38</u>	<u>192,310.49</u>	

## General Fund

ADM Interest posted to ADM savings accounts

ARPA Funds encumbered in PEAKS investment account - interest earned

## Water Fund

ADM Interest posted in ADM savings accounts

\$29,561.75 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$16,561.75 for Service Availability Fees paid in December

\$10,000.00 to System Reserve for tap fees paid in December

\$181,854.88 from System Reserve

Town pledged 3% match for WIP2019 funding

## Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	151,770.22	40,540.27
		-
<b>Reconciling Amounts</b>		
(decrease) increase in receivables	-	(7,659.35)
decrease (increase) in payables	2,347.43	188.56
XBP Change in Balance	-	829.70
Current month's uncleared bank items	(19,651.54)	6,459.03
Prior month's uncleared bank items	61,141.30	23,195.34
		-
<b>Adjusted "Treasurer's Report" Totals</b>	<b>195,607.41</b>	<b>63,553.55</b>
<b>Budget Summary Totals Rounded</b>	<b>195,607.41</b>	<b>63,553.55</b>
	-	0.00