

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2020-2021

Report as of

7/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 40,201.36	\$30,645	\$40,201	\$367,740
Property Taxes - 8Mil	\$ 3,675.65	\$18,800	\$3,676	\$225,600
Licenses, Permits, Interest, Misc	\$ 34,839.50	\$8,615	\$35,820	\$103,380
Sales & Use Tax	\$ 48,142.00	\$35,000	\$48,142	\$420,000
Direct Distributions	\$ -	\$10,778	\$0	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$0	\$36,000
Gas & Special Fuels Tax	\$ 2,105.23	\$2,250	\$2,105	\$27,000
Mineral Royalty & Severance Tax	\$ -	\$9,583	\$0	\$115,000
Wyoming Lottery	\$ 2,248.02	\$833	\$2,248	\$10,000
Cigarette Tax	\$ 5.08	\$0	\$ 5.08	\$ -
Total Source of Funds	\$131,217	\$119,505	\$132,197	\$1,434,056
Additional Funds Required	\$ 12,566	\$ (1,976)	\$ 11,586	\$ (23,709)
Net Funds Used	\$143,783	\$117,529	\$143,783	\$1,410,347
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 24,772.76	\$16,414	\$24,773	\$196,966
Public Safety & SMO	\$ 40,184.02	\$20,006	\$40,184	\$240,066
Roads Operation Expenses	\$ 45,880.54	\$31,057	\$45,881	\$372,687
Wages - Roads Operations	\$ 24,497.17	\$26,668	\$24,497	\$320,014
Attorney, Court, and Boards	\$ 5,412.44	\$10,473	\$5,412	\$125,673
Executive Overhead	\$ 3,035.73	\$1,362	\$3,036	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
Total Use of Funds	\$143,783	\$117,529	\$143,783	\$1,410,347

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2020-2021

Report as of

7/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
Total Source of Funds	\$0	\$11,550	\$0	\$138,601
Additional Funds Required	\$ 194,279	\$ 18,783	\$ 194,279	\$ 225,399
Net Funds Used	\$194,279	\$30,333	\$194,279	\$364,000
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ 194,278.85	\$25,417	\$194,279	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$194,279	\$25,417	\$194,279	\$305,000
Equipment				
Public Works Equip	\$ -	\$4,917	\$0	\$59,000
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$0	\$4,917	\$0	\$59,000
Total Use of Funds	\$194,279	\$30,333	\$194,279	\$364,000

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2020-2021

Report as of

7/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 718.01	\$1,592	\$718	\$19,100
Operating Revenue	\$ 133,727.95	\$88,101	\$133,728	\$1,057,208
Service Availability Fees	\$ 18,773.88	\$20,768	\$18,774	\$249,216
Water Service Connection Fees	\$ 40,000.00	\$14,583	\$40,000	\$175,000
Total Source of Funds	\$193,220	\$125,044	\$193,220	\$1,500,524
Additional Funds Required	\$ 115,946	\$ (6,408)	\$ 116,498	\$ (76,901)
Net Funds Used	\$309,166	\$118,635	\$309,717	\$1,423,623
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 13,562.28	\$9,608	\$14,114	\$115,300
Operations & Service Agreements	\$ 32,170.35	\$25,342	\$32,170	\$304,101
Water Salary & Wages	\$ 25,716.27	\$31,628	\$25,716	\$379,538
Loan Payments	\$ 235,593.60	\$52,057	\$235,594	\$624,684
Contribution to System Reserve	\$ 2,123.58	\$0	\$2,124	\$0
Total Use of Funds	\$309,166	\$118,635	\$309,717	\$1,423,623

Town of Star Valley Ranch - Capital Water Department

Capital Water Budget for 2020-2021

Report as of

7/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 209,722.17	\$115,556	\$209,722	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
Total Source of Funds	\$209,722	\$120,140	\$209,722	\$1,441,675
Additional Funds Required	\$ (200,863)	\$ 24,338	\$ (200,863)	\$ 292,055
Net Funds Used	\$8,859	\$144,478	\$8,859	\$1,733,730
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$2,178	\$25,000	\$2,178	\$300,000
Water Improvement Project 2021	\$6,681	\$91,306	\$6,681	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$0	\$338,055
Total Projects	\$8,859	\$144,478	\$8,859	\$1,733,730
Equipment	\$0	\$0	\$0	\$0
Total Equipment	\$0	\$0	\$0	\$0
Total Use of Funds	\$8,859	\$144,478	\$8,859	\$1,733,730

Town of Star Valley Ranch Budget Summary

Report as of

7/31/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$143,783	\$117,529	\$143,783	\$1,410,347
	\$194,279	\$30,333	\$194,279	\$364,000
	\$338,062	\$147,862	\$338,062	\$1,774,347
	\$143,783	\$117,529	\$143,783	\$1,410,347
	\$194,279	\$30,333	\$194,279	\$364,000
	\$338,062	\$147,862	\$338,062	\$1,774,347

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$309,166	\$118,635	\$309,717	\$1,423,623
	\$8,859	\$144,478	\$8,859	\$1,733,730
	\$318,025	\$263,113	\$318,576	\$3,157,353
	\$309,166	\$118,635	\$309,717	\$1,423,623
	\$8,859	\$144,478	\$8,859	\$1,733,730
	\$318,025	\$263,113	\$318,576	\$3,157,353

(12,566)

(194,279)

(\$206,845)

(115,946)

200,863

\$84,917

(\$121,928)

Treasurer's Report		As of: 7/31/2021	
TOWN'S GENERAL FUNDS	Jul-21	Jun-21	Change
Encumbered Funds			
ADM Investments			
Capital Equipment - Reserve	250.47	59,244.63	(58,994.16)
Road Rehab - Reserve	464,747.79	672,913.47	(208,165.68)
Total Committed Funds	<u>464,998.26</u>	<u>732,158.10</u>	<u>(267,159.84)</u>
	464,998.26	732,158.10	(267,159.84)
	25.5%	37.9%	
Unencumbered Funds			
Natural Resource Donations	13,192.91	7,373.92	5,818.99
General Savings in ADM	700,577.83	570,575.26	130,002.57
Checking Target = \$225,000	\$647,220.52	\$622,484.69	24,735.83
Unencumbered Funds	<u>\$1,360,991.26</u>	<u>\$1,200,433.87</u>	<u>160,557.39</u>
	74.5%	62.1%	
Total Town Funds	\$1,825,989.52	\$1,932,591.97	(106,602.45)

Treasurer's Report		As of: 7/31/2021	
WATER DEPARTMENT FUNDS	Jul-21	Jun-21	Change
Encumbered Funds			
Reserved - Certificates of Deposit			
Water Sinking Reserve	500,000.00	500,000.00	-
Total Reserved Funds	500,000.00	500,000.00	-
ADM Investments			
Capital Equipment	16,119.49	16,119.49	-
System Reserve	1,256,704.63	1,254,581.05	2,123.58
Total Committed Funds	<u>1,272,824.12</u>	<u>1,270,700.54</u>	<u>2,123.58</u>
Committed - Rolling C.D.			
Loan Repayment Reserve	730,676.03	687,881.18	42,794.85
Total Committed Funds	730,676.03	687,881.18	42,794.85
	2,503,500.15	2,458,581.72	44,918.43
	87.2%	93.7%	
Unencumbered Funds			
Water Savings in ADM	585.07	585.07	-
Checking Target = \$120,000	365,535.48	164,053.25	201,482.23
Unencumbered Funds	<u>366,120.55</u>	<u>164,638.32</u>	<u>201,482.23</u>
	12.8%	6.3%	
Total Water Funds	2,869,620.70	2,623,220.04	246,400.66

Treasurer's Report		As of: 7/31/2021	
STAR VALLEY RANCH	Jul-21	Jun-21	Change
Encumbered Funds			
General Fund	\$464,998.26	\$732,158.10	(267,159.84)
Water Department	2,503,500.15	2,458,581.72	44,918.43
Encumbered Funds	<u>\$2,968,498.41</u>	<u>3,190,739.82</u>	<u>(222,241.41)</u>
	63.2%	70.0%	
Unencumbered Funds			
General Fund	\$1,360,991.26	\$1,200,433.87	160,557.39
Water Department	366,120.55	164,638.32	201,482.23
Unencumbered Funds	<u>1,727,111.81</u>	<u>1,365,072.19</u>	<u>362,039.62</u>
	36.8%	30.0%	
Total Funds	4,695,610.22	4,555,812.01	139,798.21

General Fund

ADM Interest posted to ADM investment accounts

\$59,000.00 withdrawn from Cap Equip to pay for new dump truck

\$200,000.00 moved from checking into ADM investment account

\$70,000.00 moved from ADM from Town Hall reserve

\$208,232.05 moved from ADM for Chip Seal project

Water Fund

\$42,794.85 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$19,837.32 for Service Availability Fees paid in June

ADM Interest posted in ADM investment accounts

\$2,000.00 to System Reserve for tap fee paid in June

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	(106,602.45)	246,400.66
		-
Reconciling Amounts		
(decrease) increase in receivables	-	(139,845.94)
decrease (increase) in payables	18,931.42	6,192.42
XBP Change in Balance	-	1,874.64
Current month's uncleared bank items	(248,900.87)	(214,124.29)
Prior month's uncleared bank items	129,727.23	508.37
	(206,844.67)	(98,994.14)
Adjusted "Treasurer's Report" Totals		
	(206,844.67)	(98,994.14)
Budget Summary Totals Rounded		
	-	(0.00)