

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2020-2021

Report as of

6/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 38,461.29	\$20,245	\$434,149	\$242,935
Property Taxes - 8Mil	\$ 57,219.82	\$16,667	\$266,308	\$200,000
Licenses, Permits, Interest, Misc	\$ 20,557.30	\$7,917	\$191,615	\$95,000
Sales & Use Tax	\$ 46,724.76	\$27,486	\$499,858	\$329,835
Direct Distributions	\$ -	\$10,778	\$138,697	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$34,757	\$36,000
Gas & Special Fuels Tax	\$ 979.61	\$1,811	\$24,474	\$21,736
Mineral Royalty & Severance Tax	\$ 41,134.70	\$7,933	\$179,539	\$95,200
Wyoming Lottery	\$ -	\$708	\$8,562	\$8,500
Cigarette Tax	\$ 1.69	\$0	\$ 9.31	\$ -
Total Source of Funds	\$205,079	\$96,545	\$1,777,968	\$1,158,542
Additional Funds Required	\$ (81,929)	\$ (0)	\$ (730,194)	\$ (1)
Net Funds Used	\$123,150	\$96,545	\$1,047,774	\$1,158,542
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 8,121.80	\$16,011	\$140,251	\$192,137
Public Safety & SMO	\$ 9,103.52	\$18,116	\$197,702	\$217,389
Roads Operation Expenses	\$ 64,272.25	\$23,019	\$299,636	\$276,223
Wages - Roads Operations	\$ 28,390.78	\$29,422	\$284,562	\$353,064
Attorney, Court, and Boards	\$ 10,613.54	\$5,494	\$96,559	\$65,925
Executive Overhead	\$ 2,648.19	\$2,021	\$29,066	\$24,253
Contribution to Capital Reserves	\$ -	\$2,463	\$0	\$29,551
Total Use of Funds	\$123,150	\$96,545	\$1,047,774	\$1,158,542

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2020-2021

Report as of

6/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ 144,867.09	\$0	\$185,400	\$0
Operations	\$ -	\$2,463	\$0	\$29,551
Reserves	\$ -	\$28,782	\$0	\$345,386
Total Source of Funds	\$144,867	\$31,245	\$185,400	\$374,937
Additional Funds Required	\$ (16,424)	\$ 8,954	\$ 88,629	\$ 107,449
Net Funds Used	\$128,443	\$40,199	\$274,029	\$482,386
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ 12,444.32	\$20,153	\$19,863	\$241,831
Town Complex	\$ 43,534.01	\$5,833	\$70,054	\$70,000
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$55,978	\$25,986	\$89,917	\$311,831
Equipment				
Public Works Equip	\$ 72,464.41	\$14,213	\$184,112	\$170,555
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$72,464	\$14,213	\$184,112	\$170,555
Total Use of Funds	\$128,443	\$40,199	\$274,029	\$482,386

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2020-2021

Report as of

6/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 1,876.75	\$2,125	\$17,510	\$25,500
Operating Revenue	\$ 111,305.75	\$81,285	\$1,112,902	\$975,422
Service Availability Fees	\$ 19,003.69	\$18,668	\$218,909	\$224,020
Water Service Connection Fees	\$ 10,000.00	\$5,000	\$74,950	\$60,000
Total Source of Funds	\$142,186	\$107,079	\$1,424,271	\$1,284,942
Additional Funds Required	\$ (68,978)	\$ 3,333	\$ (260,913)	\$ 40,000
Net Funds Used	\$73,209	\$110,412	\$1,163,358	\$1,324,942
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 10,094.11	\$7,021	\$84,630	\$84,250
Operations & Service Agreements	\$ 33,806.20	\$13,064	\$200,290	\$156,773
Water Salary & Wages	\$ 27,143.52	\$40,166	\$311,269	\$481,994
Loan Payments	\$ -	\$45,830	\$416,023	\$549,956
Contribution to System Reserve	\$ 2,164.70	\$4,331	\$151,145	\$51,968
Total Use of Funds	\$73,209	\$110,412	\$1,163,358	\$1,324,942

Town of Star Valley Ranch - Capital Water Department

Capital Water Budget for 2020-2021

Report as of

6/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 1,458.97	\$518,141	\$3,160,359	\$6,217,696
Capital Equipment	\$ -	\$6,945	\$33,120	\$83,341
Total Source of Funds	\$1,459	\$525,086	\$3,193,479	\$6,301,037
Additional Funds Required	\$ 6,723	\$ 0	\$ 110,014	\$ -
Net Funds Used	\$8,182	\$525,086	\$3,303,493	\$6,301,037
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$6,847	\$335,528	\$3,180,373	\$4,026,341
Water Improvement Project 2021	\$1,335	\$182,613	\$80,700	\$2,191,355
Water Improvement Project 2022	\$0	\$0	\$9,300	\$0
Total Projects	\$8,182	\$518,141	\$3,270,373	\$6,217,696
Equipment	\$0	\$6,945	\$33,120	\$83,341
Total Equipment	\$0	\$6,945	\$33,120	\$83,341
Total Use of Funds	\$8,182	\$525,086	\$3,303,493	\$6,301,037

Town of Star Valley Ranch Budget Summary

Report as of

6/30/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$123,150	\$96,545	\$1,047,774	\$1,158,542
	\$128,443	\$40,199	\$274,029	\$482,386
	\$251,593	\$136,744	\$1,321,804	\$1,640,928
	\$123,150	\$96,545	\$1,047,774	\$1,158,542
	\$128,443	\$40,199	\$274,029	\$482,386
	\$251,593	\$136,744	\$1,321,804	\$1,640,928

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$73,209	\$110,412	\$1,163,358	\$1,324,942
	\$8,182	\$525,086	\$3,303,493	\$6,301,037
	\$81,390	\$635,498	\$4,466,851	\$7,625,979
	\$73,209	\$110,412	\$1,163,358	\$1,324,942
	\$8,182	\$525,086	\$3,303,493	\$6,301,037
	\$81,390	\$635,498	\$4,466,851	\$7,625,979

81,929
16,424

\$98,353

68,978
(6,723)

\$62,255

\$160,608

Treasurer's Report		As of: 6/30/2021	
TOWN'S GENERAL FUNDS	Jun-21	May-21	Change
Encumbered Funds			
Town Complex	(53.71)	43,480.30	(43,534.01)
ADM Investments			
Capital Equipment - Reserve	59,244.63	59,236.45	8.18
Road Rehab - Reserve	672,913.47	672,824.88	88.59
Total Committed Funds	<u>732,104.39</u>	<u>775,541.63</u>	<u>(43,437.24)</u>
Total Encumbered Funds	732,104.39	775,541.63	(43,437.24)
	39.3%	45.7%	
Unencumbered Funds			
Natural Resource Donations	7,373.92	992.11	6,381.81
General Savings in ADM	500,575.26	500,525.68	49.58
Checking Target = \$225,000	\$622,284.69	\$418,295.61	203,989.08
Total Unencumbered Funds	\$1,130,233.87	\$919,813.40	210,420.47
	60.7%	54.3%	
Total Town Funds	\$1,862,338.26	\$1,695,355.03	166,983.23

Treasurer's Report		As of: 6/30/2021	
WATER DEPARTMENT FUNDS	Jun-21	May-21	Change
Encumbered Funds			
Reserved - Certificates of Deposit			
Water Sinking Reserve	500,000.00	500,000.00	-
Total Reserved Funds	500,000.00	500,000.00	-
ADM Investments			
Capital Equipment	16,119.49	16,119.49	-
System Reserve	1,254,581.05	1,252,416.35	2,164.70
Total Committed Funds	<u>1,270,700.54</u>	<u>1,268,535.84</u>	<u>2,164.70</u>
Committed - Rolling C.D.			
Loan Repayment Reserve	687,881.18	657,227.83	30,653.35
Total Committed Funds	687,881.18	657,227.83	30,653.35
Total Encumbered Funds	2,458,581.72	2,425,763.67	32,818.05
	93.7%	94.4%	
Unencumbered Funds			
Water Savings in ADM	585.07	585.07	-
Checking Target = \$120,000	164,253.25	143,846.44	20,406.81
Total Unencumbered Funds	164,838.32	144,431.51	20,406.81
	6.3%	5.6%	
Total Water Funds	2,623,420.04	2,570,195.18	53,224.86

Treasurer's Report		As of: 6/30/2021	
STAR VALLEY RANCH	Jun-21	May-21	Change
Encumbered Funds			
General Fund	\$732,104.39	\$775,541.63	(43,437.24)
Water Department	2,458,581.72	2,425,763.67	32,818.05
Total Encumbered Funds	<u>\$3,190,686.11</u>	<u>3,201,305.30</u>	<u>(10,619.19)</u>
	71.1%	75.1%	
Unencumbered Funds			
General Fund	\$1,130,233.87	\$919,813.40	210,420.47
Water Department	164,838.32	144,431.51	20,406.81
Total Unencumbered Funds	<u>1,295,072.19</u>	<u>1,064,244.91</u>	<u>230,827.28</u>
	28.9%	24.9%	
Total Funds	4,485,758.30	4,265,550.21	220,208.09

General Fund

ADM Interest posted to ADM savings accounts

Encumber funds for Town Hall

\$43,534.01 spent for Town Hall repairs and upgrades

\$143,867.09 received from ARPA funding

Water Fund

\$29,920.06 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$17,653.35 for Service Availability Fees paid in May

ADM Interest posted in ADM savings accounts

\$2,000.00 to System Reserve for tap fee paid in June

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	166,983.23	53,224.86
		-
Reconciling Amounts		
(decrease) increase in receivables	-	14,681.28
decrease (increase) in payables	8,593.48	2,764.13
XBP Change in Balance	-	444.09
Current month's uncleared bank items	(129,727.23)	(708.37)
Prior month's uncleared bank items	9,808.75	(6,037.82)
Town Hall	43,534.01	-
Adjusted "Treasurer's Report" Totals	99,192.24	64,368.17
Budget Summary Totals Rounded	99,192.24	64,368.17
	(0.00)	(0.00)