

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2020-2021

Report as of

5/31/2021

| SOURCE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
|-----------------------------------|------------------|-----------------|--------------------|--------------------|
| Local Revenue - 5th Cent Tax | \$ 36,176.99 | \$20,245 | \$395,688 | \$242,935 |
| Property Taxes - 8Mil | \$ 16,115.43 | \$16,667 | \$209,088 | \$200,000 |
| Licenses, Permits, Interest, Misc | \$ 14,163.22 | \$7,917 | \$171,158 | \$95,000 |
| Sales & Use Tax | \$ 43,270.42 | \$27,486 | \$453,134 | \$329,835 |
| Direct Distributions | \$ - | \$10,778 | \$138,697 | \$129,336 |
| Motor Vehicle / Lincoln County | \$ - | \$3,000 | \$34,757 | \$36,000 |
| Gas & Special Fuels Tax | \$ 1,698.51 | \$1,811 | \$23,495 | \$21,736 |
| Mineral Royalty & Severance Tax | \$ - | \$7,933 | \$138,404 | \$95,200 |
| Wyoming Lottery | \$ - | \$708 | \$8,562 | \$8,500 |
| Cigarette Tax | \$ 4.23 | \$0 | \$0 | \$ - |
| Total Source of Funds | \$111,429 | \$96,545 | \$1,572,981 | \$1,158,542 |
| Additional Funds Required | \$ (40,826) | \$ (0) | \$ (664,463) | \$ (1) |
| Net Funds Used | \$70,603 | \$96,545 | \$908,519 | \$1,158,542 |
| USE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
| General Administration | \$ 6,632.84 | \$16,011 | \$129,892 | \$192,137 |
| Public Safety & SMO | \$ 20,439.84 | \$18,116 | \$188,499 | \$217,389 |
| Roads Operation Expenses | \$ 12,052.20 | \$23,019 | \$235,783 | \$276,223 |
| Wages - Roads Operations | \$ 17,501.18 | \$29,422 | \$244,928 | \$353,064 |
| Attorney, Court, and Boards | \$ 11,328.64 | \$5,494 | \$83,516 | \$65,925 |
| Executive Overhead | \$ 2,648.19 | \$2,021 | \$25,901 | \$24,253 |
| Contribution to Capital Reserves | \$ - | \$2,463 | \$0 | \$29,551 |
| Total Use of Funds | \$70,603 | \$96,545 | \$908,519 | \$1,158,542 |

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2020-2021

Report as of

5/31/2021

| SOURCE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
|-------------------------------|----------------|-----------------|------------------|------------------|
| Grants | \$ - | \$0 | \$40,533 | \$0 |
| Operations | \$ - | \$2,463 | \$0 | \$29,551 |
| Reserves | \$ - | \$28,782 | \$0 | \$345,386 |
| Total Source of Funds | \$0 | \$31,245 | \$40,533 | \$374,937 |
| Additional Funds Required | \$ 6,633 | \$ 8,954 | \$ 105,053 | \$ 107,449 |
| Net Funds Used | \$6,633 | \$40,199 | \$145,587 | \$482,386 |
| USE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
| Projects: | | | | |
| Roads-Pavement Reconstruction | \$ 1,508.88 | \$20,153 | \$7,419 | \$241,831 |
| Town Complex | \$ 5,124.10 | \$5,833 | \$26,520 | \$70,000 |
| Other Projects | \$0 | \$0 | \$0 | \$0 |
| Total Projects | \$6,633 | \$25,986 | \$33,939 | \$311,831 |
| Equipment | | | | |
| Public Works Equip | \$ - | \$14,213 | \$111,648 | \$170,555 |
| Other Capital Projects | \$0 | \$0 | \$0 | |
| Total Equipment | \$0 | \$14,213 | \$111,648 | \$170,555 |
| Total Use of Funds | \$6,633 | \$40,199 | \$145,587 | \$482,386 |

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2020-2021

Report as of

5/31/2021

| SOURCE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
|---------------------------------|-----------------------|-----------------------|--------------------|----------------------|
| Misc & Interest Revenue | \$ 173.79 | \$2,125 | \$15,633 | \$25,500 |
| Operating Revenue | \$ 87,754.17 | \$81,285 | \$1,001,597 | \$975,422 |
| Service Availability Fees | \$ 19,017.87 | \$18,668 | \$199,906 | \$224,020 |
| Water Service Connection Fees | \$ 5,000.00 | \$5,000 | \$64,950 | \$60,000 |
| Total Source of Funds | \$111,946 | \$107,079 | \$1,282,085 | \$1,284,942 |
| Additional Funds Required | \$ (76,062) | \$ (0) | \$ (201,106) | \$ (0) |
| Net Funds Used | \$35,884 | \$107,078 | \$1,080,979 | \$1,284,942 |
| USE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
| Administration | \$ 7,667.89 | \$7,021 | \$75,086 | \$84,250 |
| Operations & Service Agreements | \$ 10,966.70 | \$13,064 | \$166,484 | \$156,773 |
| Water Salary & Wages | \$ 17,085.47 | \$40,166 | \$274,405 | \$481,994 |
| Loan Payments | \$ - | \$42,496 | \$416,023 | \$509,956 |
| Contribution to System Reserve | \$ 164.13 | \$4,331 | \$148,981 | \$51,968 |
| Total Use of Funds | \$35,884 | \$107,078 | \$1,080,979 | \$1,284,942 |

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2020-2021

Report as of

5/31/2021

| SOURCE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
|--------------------------------|-----------------|------------------|--------------------|--------------------|
| Grants & Loans | \$ 8,555.96 | \$518,141 | \$3,158,900 | \$6,217,696 |
| Capital Equipment | \$ - | \$3,195 | \$33,120 | \$38,341 |
| Total Source of Funds | \$8,556 | \$521,336 | \$3,192,020 | \$6,256,037 |
| Additional Funds Required | \$ 5,499 | \$ 3,750 | \$ 103,291 | \$ 45,000 |
| Net Funds Used | \$14,055 | \$525,086 | \$3,295,311 | \$6,301,037 |
| USE OF FUNDS | Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
| Projects | | | | |
| Water Improvement Project 2019 | \$9,045 | \$335,528 | \$3,173,526 | \$4,026,341 |
| Water Improvement Project 2021 | \$5,010 | \$182,613 | \$79,365 | \$2,191,355 |
| Water Improvement Project 2022 | \$0 | \$0 | \$9,300 | \$0 |
| Total Projects | \$14,055 | \$518,141 | \$3,262,191 | \$6,217,696 |
| Equipment | \$0 | \$6,945 | \$33,120 | \$83,341 |
| Total Equipment | \$0 | \$6,945 | \$33,120 | \$83,341 |
| Total Use of Funds | \$14,055 | \$525,086 | \$3,295,311 | \$6,301,037 |

Town of Star Valley Ranch Budget Summary

Report as of

5/31/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

| Monthly Actual | Monthly Budget | YTD Actual | Yearly Budget |
|-----------------|------------------|--------------------|--------------------|
| \$70,603 | \$96,545 | \$908,519 | \$1,158,542 |
| \$6,633 | \$40,199 | \$145,587 | \$482,386 |
| \$77,236 | \$136,744 | \$1,054,105 | \$1,640,928 |

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

| |
|----------|
| 40,826 |
| (6,633) |
| \$34,193 |

Water Operating Excess

Water Capital Excess

Excess Water Fund

| |
|----------|
| 76,062 |
| (5,499) |
| \$70,563 |

\$104,756

| Treasurer's Report | | As of: 5/31/2021 | |
|---------------------------------|-----------------------|-----------------------|---------------------|
| TOWN'S GENERAL FUNDS | May-21 | Apr-21 | Change |
| Encumbered Funds | | | |
| Town Complex | 43,480.30 | 48,604.40 | (5,124.10) |
| ADM Investments | | | |
| Capital Equipment - Reserve | 59,236.45 | 59,228.05 | 8.40 |
| Road Rehab - Reserve | 672,824.88 | 678,646.24 | (5,821.36) |
| Total Committed Funds | <u>775,541.63</u> | <u>786,478.69</u> | <u>(10,937.06)</u> |
| Total Encumbered Funds | <u>775,541.63</u> | <u>786,478.69</u> | <u>(10,937.06)</u> |
| | 45.7% | 47.2% | |
| Unencumbered Funds | | | |
| Natural Resource Donations | 992.11 | 5,462.37 | (4,470.26) |
| General Savings in ADM | 500,525.68 | 516.41 | 500,009.27 |
| Checking Target = \$225,000 | <u>\$418,295.61</u> | <u>\$872,176.63</u> | <u>(453,881.02)</u> |
| Total Unencumbered Funds | <u>\$919,813.40</u> | <u>\$878,155.41</u> | <u>41,657.99</u> |
| | 54.3% | 52.8% | |
| Total Town Funds | <u>\$1,695,355.03</u> | <u>\$1,664,634.10</u> | <u>30,720.93</u> |

| Treasurer's Report | | As of: 5/31/2021 | |
|------------------------------------|---------------------|---------------------|------------------|
| WATER DEPARTMENT FUNDS | May-21 | Apr-21 | Change |
| Encumbered Funds | | | |
| Reserved - Certificates of Deposit | | | |
| Water Sinking Reserve | 500,000.00 | 500,000.00 | - |
| Total Reserved Funds | 500,000.00 | 500,000.00 | - |
| ADM Investments | | | |
| Capital Equipment | 16,119.49 | 16,119.49 | - |
| System Reserve | 1,252,416.35 | 1,252,252.22 | 164.13 |
| Total Committed Funds | <u>1,268,535.84</u> | <u>1,268,371.71</u> | <u>164.13</u> |
| Committed - Rolling C.D. | | | |
| Loan Repayment Reserve | 657,227.83 | 627,307.77 | 29,920.06 |
| Total Committed Funds | 657,227.83 | 627,307.77 | 29,920.06 |
| Total Encumbered Funds | <u>2,425,763.67</u> | <u>2,395,679.48</u> | <u>30,084.19</u> |
| | 94.4% | 95.3% | |
| Unencumbered Funds | | | |
| Water Savings in ADM | 585.07 | 585.07 | - |
| Checking Target = \$120,000 | 143,846.44 | 116,542.78 | 27,303.66 |
| Total Unencumbered Funds | <u>144,431.51</u> | <u>117,127.85</u> | <u>27,303.66</u> |
| | 5.6% | 4.7% | |
| Total Water Funds | <u>2,570,195.18</u> | <u>2,512,807.33</u> | <u>57,387.85</u> |

| Treasurer's Report | | As of: 5/31/2021 | |
|---------------------------------|-----------------------|---------------------|------------------|
| STAR VALLEY RANCH | May-21 | Apr-21 | Change |
| Encumbered Funds | | | |
| General Fund | \$775,541.63 | \$786,478.69 | (10,937.06) |
| Water Department | 2,425,763.67 | 2,395,679.48 | 30,084.19 |
| Total Encumbered Funds | <u>\$3,201,305.30</u> | <u>3,182,158.17</u> | <u>19,147.13</u> |
| | 75.1% | 76.2% | |
| Unencumbered Funds | | | |
| General Fund | \$919,813.40 | \$878,155.41 | 41,657.99 |
| Water Department | 144,431.51 | 117,127.85 | 27,303.66 |
| Total Unencumbered Funds | <u>1,064,244.91</u> | <u>995,283.26</u> | <u>68,961.65</u> |
| | 24.9% | 23.8% | |
| Total Funds | <u>4,265,550.21</u> | <u>4,177,441.43</u> | <u>88,108.78</u> |

General Fund

ADM Interest posted to ADM savings accounts

Encumber funds for Town Hall

\$5,124.10 spent for Town Hall repairs

\$500,000 transferred to ADM

Water Fund

\$29,920.06 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$16,920.06 for Service Availability Fees paid in April

ADM Interest posted in ADM savings accounts

Town Clerk's Reconciliation Report

| Treasurer's Report | General | Water |
|---|------------------|------------------|
| Change in cash/CD's during month | 30,720.93 | 57,387.85 |
| | | - |
| Reconciling Amounts | | |
| (decrease) increase in receivables | - | 13,210.11 |
| decrease (increase) in payables | (171.16) | (321.52) |
| XBP Change in Balance | - | 426.39 |
| Current month's uncleared bank items | (9,808.75) | 6,037.82 |
| Prior month's uncleared bank items | 7,470.03 | (6,558.61) |
| Town Hall | 5,124.10 | - |
| Adjusted "Treasurer's Report" Totals | 33,335.15 | 70,182.04 |
| Budget Summary Totals Rounded | 33,335.15 | 70,182.04 |
| | - | - |