

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2020-2021

Report as of

4/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 29,578.43	\$20,245	\$359,511	\$242,935
Property Taxes - 8Mil	\$ 6,246.79	\$16,667	\$192,973	\$200,000
Licenses, Permits, Interest, Misc	\$ 21,599.30	\$7,917	\$156,898	\$95,000
Sales & Use Tax	\$ 35,216.38	\$27,486	\$409,863	\$329,835
Direct Distributions	\$ -	\$10,778	\$138,697	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$34,757	\$36,000
Gas & Special Fuels Tax	\$ 2,267.02	\$1,811	\$21,796	\$21,736
Mineral Royalty & Severance Tax	\$ 41,134.70	\$7,933	\$138,404	\$95,200
Wyoming Lottery	\$ 2,315.76	\$708	\$8,562	\$8,500
Total Source of Funds	\$138,358	\$96,545	\$1,461,460	\$1,158,542
Additional Funds Required	\$ (59,789)	\$ (0)	\$ (623,964)	\$ (1)
Net Funds Used	\$78,569	\$96,545	\$837,496	\$1,158,542
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 8,739.93	\$16,011	\$123,260	\$192,137
Public Safety & SMO	\$ 24,103.02	\$18,116	\$168,059	\$217,389
Roads Operation Expenses	\$ 11,668.10	\$23,019	\$223,311	\$276,223
Wages - Roads Operations	\$ 22,947.52	\$29,422	\$227,427	\$353,064
Attorney, Court, and Boards	\$ 8,979.07	\$5,494	\$72,187	\$65,925
Executive Overhead	\$ 2,131.47	\$2,021	\$23,252	\$24,253
Contribution to Capital Reserves	\$ -	\$2,463	\$0	\$29,551
Total Use of Funds	\$78,569	\$96,545	\$837,496	\$1,158,542

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2020-2021

Report as of

4/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$40,533	\$0
Operations	\$ -	\$2,463	\$0	\$29,551
Reserves	\$ -	\$28,782	\$0	\$345,386
Total Source of Funds	\$0	\$31,245	\$40,533	\$374,937
Additional Funds Required	\$ 4,215	\$ 8,954	\$ 98,420	\$ 107,449
Net Funds Used	\$4,215	\$40,199	\$138,954	\$482,386
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ 4,215.00	\$20,153	\$5,910	\$241,831
Town Complex	\$ -	\$5,833	\$21,396	\$70,000
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$4,215	\$25,986	\$27,306	\$311,831
Equipment				
Public Works Equip	\$ -	\$14,213	\$111,648	\$170,555
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$0	\$14,213	\$111,648	\$170,555
Total Use of Funds	\$4,215	\$40,199	\$138,954	\$482,386

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2020-2021

Report as of

4/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 770.38	\$2,125	\$15,459	\$25,500
Operating Revenue	\$ 83,879.20	\$81,285	\$913,842	\$975,422
Service Availability Fees	\$ 18,964.59	\$18,668	\$180,888	\$224,020
Water Service Connection Fees	\$ 10,000.00	\$5,000	\$59,950	\$60,000
Total Source of Funds	\$113,614	\$107,079	\$1,170,139	\$1,284,942
Additional Funds Required	\$ (68,484)	\$ (0)	\$ (125,595)	\$ (0)
Net Funds Used	\$45,130	\$107,078	\$1,044,544	\$1,284,942
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 10,360.29	\$7,021	\$66,868	\$84,250
Operations & Service Agreements	\$ 4,598.18	\$13,064	\$155,517	\$156,773
Water Salary & Wages	\$ 24,007.37	\$40,166	\$257,319	\$481,994
Loan Payments	\$ -	\$42,496	\$416,023	\$509,956
Contribution to System Reserve	\$ 6,163.87	\$4,331	\$148,816	\$51,968
Total Use of Funds	\$45,130	\$107,078	\$1,044,544	\$1,284,942

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2020-2021

Report as of

4/30/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 13,783.65	\$518,141	\$3,150,344	\$6,217,696
Capital Equipment	\$ -	\$3,195	\$33,120	\$38,341
Total Source of Funds	\$13,784	\$521,336	\$3,183,464	\$6,256,037
Additional Funds Required	\$ 43,895	\$ 3,750	\$ 97,792	\$ 45,000
Net Funds Used	\$57,678	\$525,086	\$3,281,256	\$6,301,037
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$11,825	\$335,528	\$3,164,481	\$4,026,341
Water Improvement Project 2021	\$41,203	\$182,613	\$74,355	\$2,191,355
Water Improvement Project 2022	\$4,650	\$0	\$9,300	\$0
Total Projects	\$57,678	\$518,141	\$3,248,136	\$6,217,696
Equipment	\$0	\$6,945	\$33,120	\$83,341
Total Equipment	\$0	\$6,945	\$33,120	\$83,341
Total Use of Funds	\$57,678	\$525,086	\$3,281,256	\$6,301,037

Town of Star Valley Ranch Budget Summary

Report as of

4/30/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

**Total Expenses & Investments
Net Town Sources & Uses**

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

**Total Expenses & Investments
Net Water Sources & Uses**

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$78,569	\$96,545	\$837,496	\$1,158,542
	\$4,215	\$40,199	\$138,954	\$482,386
	\$82,784	\$136,744	\$976,450	\$1,640,928
	\$78,569	\$96,545	\$837,496	\$1,158,542
	\$4,215	\$40,199	\$138,954	\$482,386
	\$82,784	\$136,744	\$976,450	\$1,640,928

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$45,130	\$107,078	\$1,044,544	\$1,284,942
	\$57,678	\$525,086	\$3,281,256	\$6,301,037
	\$102,808	\$632,165	\$4,325,800	\$7,585,979
	\$45,130	\$107,078	\$1,044,544	\$1,284,942
	\$57,678	\$525,086	\$3,281,256	\$6,301,037
	\$102,808	\$632,165	\$4,325,800	\$7,585,979

59,789
(4,215)

\$55,574

68,484
(43,895)

\$24,590

\$80,164

Treasurer's Report		As of: 4/30/2021	
TOWN'S GENERAL FUNDS	Apr-21	Mar-21	Change
Encumbered Funds			
Town Complex	48,604.40	48,604.40	-
ADM Investments			
Capital Equipment - Reserve	59,228.05	59,219.52	8.53
Road Rehab - Reserve	678,646.24	678,557.61	88.63
Total Committed Funds	786,478.69	786,381.53	97.16
	47.2%	48.4%	
Unencumbered Funds			
Natural Resource Donations	5,462.37	7,668.93	(2,206.56)
General Savings in ADM	516.41	507.14	9.27
Checking Target = \$225,000	\$872,176.63	\$829,474.67	42,701.96
Total Unencumbered Funds	\$878,155.41	\$837,650.74	40,504.67
	52.8%	51.6%	
Total Town Funds	\$1,664,634.10	\$1,624,032.27	40,601.83

Treasurer's Report		As of: 4/30/2021	
WATER DEPARTMENT FUNDS	Apr-21	Mar-21	Change
Encumbered Funds			
Reserved - Certificates of Deposit			
Water Sinking Reserve	500,000.00	500,000.00	-
Total Reserved Funds	500,000.00	500,000.00	-
ADM Investments			
Capital Equipment	16,119.49	16,119.49	-
System Reserve	1,252,252.22	1,246,088.35	6,163.87
Total Committed Funds	1,268,371.71	1,262,207.84	6,163.87
Committed - Rolling C.D.			
Loan Repayment Reserve	627,307.77	566,126.85	61,180.92
Total Committed Funds	627,307.77	566,126.85	61,180.92
Total Encumbered Funds	2,395,679.48	2,328,334.69	67,344.79
	95.3%	94.5%	
Unencumbered Funds			
Water Savings in ADM	585.07	585.07	-
Checking Target = \$120,000	116,542.78	135,769.23	(19,226.45)
Total Unencumbered Funds	117,127.85	136,354.30	(19,226.45)
	4.7%	5.5%	
Total Water Funds	2,512,807.33	2,464,688.99	48,118.34

Treasurer's Report		As of: 4/30/2021	
STAR VALLEY RANCH	Apr-21	Mar-21	Change
Encumbered Funds			
General Fund	\$786,478.69	\$786,381.53	97.16
Water Department	2,395,679.48	2,328,334.69	67,344.79
Total Encumbered Funds	\$3,182,158.17	3,114,716.22	67,441.95
	76.2%	76.2%	
Unencumbered Funds			
General Fund	\$878,155.41	\$837,650.74	40,504.67
Water Department	117,127.85	136,354.30	(19,226.45)
Total Unencumbered Funds	995,283.26	974,005.04	21,278.22
	23.8%	23.8%	
Total Funds	4,177,441.43	4,088,721.26	88,720.17

General Fund

ADM Interest posted to ADM savings accounts

Encumber funds for Town Hall

Water Fund

\$61,180.92 from Water Checking to Loan Repayment reserve

\$43,500 monthly amount per Resolution 20-12-16-001

\$17,680.92 for Service Availability Fees paid in March

ADM Interest posted in ADM savings accounts

\$6,000.00 transferred to System Reserve for tap fees paid in April

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	40,601.83	48,118.34
		-
Reconciling Amounts		
(decrease) increase in receivables	-	(13,876.80)
decrease (increase) in payables	1,596.53	2,108.41
XBP Change in Balance	-	(786.36)
Current month's uncleared bank items	(7,470.03)	6,558.61
Prior month's uncleared bank items	20,404.18	(2,068.61)
Town Hall	-	-
Adjusted "Treasurer's Report" Totals	55,132.51	40,053.59
Budget Summary Totals Rounded	55,132.51	40,053.59
	0.00	-