

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2020-2021

Report as of

3/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$29,475	\$20,245	\$329,932	\$242,935
Property Taxes - 8Mil	\$2,167	\$16,667	\$186,726	\$200,000
Licenses, Permits, Interest, Misc	\$14,941	\$7,917	\$135,299	\$95,000
Sales & Use Tax	\$33,619	\$27,486	\$374,647	\$329,835
Direct Distributions	\$0	\$10,778	\$138,697	\$129,336
Motor Vehicle / Lincoln County	\$0	\$3,000	\$34,757	\$36,000
Gas & Special Fuels Tax	\$1,934	\$1,811	\$19,529	\$21,736
Mineral Royalty & Severance Tax	\$0	\$7,933	\$97,269	\$95,200
Wyoming Lottery	\$0	\$708	\$6,246	\$8,500
Total Source of Funds	\$82,136	\$96,545	\$1,323,102	\$1,158,542
Additional Funds Required	\$ (17,543)	\$ (0)	\$ (564,175)	\$ (1)
Net Funds Used	\$64,592	\$96,545	\$758,927	\$1,158,542
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$9,143	\$16,011	\$114,520	\$192,137
Public Safety & SMO	\$7,136	\$18,116	\$143,956	\$217,389
Roads Operation Expenses	\$12,947	\$23,019	\$211,643	\$276,223
Wages - Roads Operations	\$25,956	\$29,422	\$204,479	\$353,064
Attorney, Court, and Boards	\$6,763	\$5,494	\$63,208	\$65,925
Executive Overhead	\$2,648	\$2,021	\$21,121	\$24,253
Contribution to Capital Reserves	\$0	\$2,463	\$0	\$29,551
Total Use of Funds	\$64,592	\$96,545	\$758,927	\$1,158,542

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2020-2021

Report as of

3/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$0	\$0	\$40,533	\$0
Operations	\$0	\$2,463	\$0	\$29,551
Reserves	\$0	\$28,782	\$0	\$345,386
Total Source of Funds	\$0	\$31,245	\$40,533	\$374,937
Additional Funds Required	\$ 16,379	\$ 8,954	\$ 94,205	\$ 107,449
Net Funds Used	\$16,379	\$40,199	\$134,739	\$482,386
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$0	\$20,153	\$1,695	\$241,831
Town Complex	\$15,085	\$5,833	\$21,396	\$70,000
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$15,085	\$25,986	\$23,091	\$311,831
Equipment				
Public Works Equip	\$1,294	\$14,213	\$111,648	\$170,555
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$1,294	\$14,213	\$111,648	\$170,555
Total Use of Funds	\$16,379	\$40,199	\$134,739	\$482,386

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2020-2021

Report as of

3/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$2,355	\$2,125	\$14,689	\$25,500
Operating Revenue	\$81,337	\$81,285	\$829,963	\$975,422
Service Availability Fees	\$19,242	\$18,668	\$161,923	\$224,020
Water Service Connection Fees	\$0	\$5,000	\$49,950	\$60,000
Total Source of Funds	\$102,934	\$107,079	\$1,056,525	\$1,284,942
Additional Funds Required	\$ (74,418)	\$ (0)	\$ (57,111)	\$ (0)
Net Funds Used	\$28,516	\$107,078	\$999,414	\$1,284,942
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$3,374	\$7,021	\$56,507	\$84,250
Operations & Service Agreements	\$5,844	\$13,064	\$150,919	\$156,773
Water Salary & Wages	\$19,145	\$40,166	\$233,312	\$481,994
Loan Payments	\$0	\$42,496	\$416,023	\$509,956
Contribution to System Reserve	\$153	\$4,331	\$142,653	\$51,968
Total Use of Funds	\$28,516	\$107,078	\$999,414	\$1,284,942

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2020-2021

Report as of

3/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$52,674	\$518,141	\$3,136,560	\$6,217,696
Capital Equipment	\$431	\$3,195	\$33,120	\$38,341
Total Source of Funds	\$53,105	\$521,336	\$3,169,681	\$6,256,037
Additional Funds Required	\$ (28,438)	\$ 3,750	\$ 53,897	\$ 45,000
Net Funds Used	\$24,667	\$525,086	\$3,223,578	\$6,301,037
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$6,195	\$335,528	\$3,152,656	\$4,026,341
Water Improvement Project 2021	\$18,040	\$182,613	\$33,151	\$2,191,355
Water Improvement Project 2022	\$0	\$0	\$4,650	\$0
Total Projects	\$24,235	\$518,141	\$3,190,457	\$6,217,696
Equipment				
Total Equipment	\$431	\$6,945	\$33,120	\$83,341
Total Use of Funds	\$24,667	\$525,086	\$3,223,578	\$6,301,037

Town of Star Valley Ranch Budget Summary

Report as of

3/31/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$64,592	\$96,545	\$758,927	\$1,158,542
	\$16,379	\$40,199	\$134,739	\$482,386
	\$80,971	\$136,744	\$893,666	\$1,640,928
	\$64,592	\$96,545	\$758,927	\$1,158,542
	\$16,379	\$40,199	\$134,739	\$482,386
	\$80,971	\$136,744	\$893,666	\$1,640,928

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$28,516	\$107,078	\$999,414	\$1,284,942
	\$24,667	\$525,086	\$3,223,578	\$6,301,037
	\$53,182	\$632,165	\$4,222,992	\$7,585,979
	\$28,516	\$107,078	\$999,414	\$1,284,942
	\$24,667	\$525,086	\$3,223,578	\$6,301,037
	\$53,182	\$632,165	\$4,222,992	\$7,585,979

	17,543
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	(16,379)
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\$1,164

	74,418
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	28,438
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\$102,857

\$104,021

Treasurer's Report		As of: 3/31/2021	
TOWN'S GENERAL FUNDS	Mar-21	Feb-21	Change
Encumbered Funds			
Town Complex	48,604.40	63,689.55	(15,085.15)
ADM Investments			
Capital Equipment - Reserve	59,219.52	60,505.04	(1,285.52)
Road Rehab - Reserve	678,557.61	678,474.90	82.71
Total Committed Funds	<u>786,381.53</u>	<u>802,669.49</u>	<u>(16,287.96)</u>
	48.4%	48.5%	
Unencumbered Funds			
Natural Resource Donations	7,668.93	16,089.71	(8,420.78)
General Savings in ADM	507.14	498.49	8.65
Checking Target = \$225,000	\$829,474.67	\$836,150.74	(6,676.07)
Total Unencumbered Funds	<u>\$837,650.74</u>	<u>\$852,738.94</u>	<u>(15,088.20)</u>
	51.6%	51.5%	
Total Town Funds	\$1,624,032.27	\$1,655,408.43	(31,376.16)

Treasurer's Report		As of: 3/31/2021	
WATER DEPARTMENT FUNDS	Mar-21	Feb-21	Change
Encumbered Funds			
Reserved - Certificates of Deposit			
Water Sinking Reserve	500,000.00	500,000.00	-
Total Reserved Funds	500,000.00	500,000.00	-
ADM Investments			
Capital Equipment	16,119.49	16,550.74	(431.25)
System Reserve	1,246,088.35	1,245,935.42	152.93
Total Committed Funds	<u>1,262,207.84</u>	<u>1,262,486.16</u>	<u>(278.32)</u>
Committed - Rolling C.D.			
Loan Repayment Reserve	566,126.85	499,652.12	66,474.73
Total Committed Funds	566,126.85	499,652.12	66,474.73
Total Encumbered Funds	2,328,334.69	2,262,138.28	66,196.41
	94.5%	95.9%	
Unencumbered Funds			
Water Savings in ADM	585.07	585.07	-
Checking Target = \$120,000	135,769.23	97,069.02	38,700.21
Total Unencumbered Funds	<u>136,354.30</u>	<u>97,654.09</u>	<u>38,700.21</u>
	5.5%	4.1%	
Total Water Funds	2,464,688.99	2,359,792.37	104,896.62

Treasurer's Report		As of: 3/31/2021	
STAR VALLEY RANCH	Mar-21	Feb-21	Change
Encumbered Funds			
General Fund	\$786,381.53	\$802,669.49	(16,287.96)
Water Department	2,328,334.69	2,262,138.28	66,196.41
Total Encumbered Funds	<u>\$3,114,716.22</u>	<u>3,064,807.77</u>	<u>49,908.45</u>
	76.2%	76.3%	
Unencumbered Funds			
General Fund	\$837,650.74	\$852,738.94	(15,088.20)
Water Department	136,354.30	97,654.09	38,700.21
Total Unencumbered Funds	<u>974,005.04</u>	<u>950,393.03</u>	<u>23,612.01</u>
	23.8%	23.7%	
Total Funds	4,088,721.26	4,015,200.80	73,520.46

General Fund

ADM Interest posted to ADM savings accounts

Encumber funds for Town Hall \$70,000.00

\$782.25 spent in plumbing repairs for Town Hall

\$14,302.90 spent on mailboxes

\$1,293.75 spent from Capital Equipment for flatbeds for the new trucks

Water Fund

\$66,474.73 from Water Checking to Loan Repayment reserve

\$43,500 monthly amount per Resolution 20-12-16-001

\$22,974.73 for Service Availability Fees paid in February

ADM Interest posted in ADM savings accounts

\$431.25 spent from Capital Equipment for flatbed for the new truck

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	(31,376.16)	104,896.62
		-
Reconciling Amounts		
(decrease) increase in receivables	-	76.30
decrease (increase) in payables	612.26	(1,284.55)
XBP Change in Balance	-	(476.93)
Current month's uncleared bank items	(20,404.18)	2,068.61
Prior month's uncleared bank items	37,232.29	(3,316.83)
Town Hall	15,085.15	-
Adjusted "Treasurer's Report" Totals	1,149.36	101,963.22
Budget Summary Totals Rounded	1,149.36	101,963.22
	(0.00)	0.00