

## Town of Star Valley Ranch - General Fund

### General Fund Operating Budget for 2020-2021

Report as of

2/28/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 47,952.65	\$20,245	\$ 300,456.87	\$242,935
Property Taxes - 8Mil	2,908	\$16,667	186,726	200,000
Licenses, Permits, Interest, Misc	6,771	\$7,917	123,133	95,000
Sales & Use Tax	40,227	\$27,486	341,028	329,835
Direct Distributions	\$ -	\$10,778	138,697	129,336
Motor Vehicle / Lincoln County	0	\$3,000	34,757	36,000
Gas & Special Fuels Tax	1,521	\$1,811	17,596	21,736
Mineral Royalty & Severance Tax	0	\$7,933	97,269	95,200
Wyoming Lottery	0	\$708	6,246	8,500
<b>Total Source of Funds</b>	<b>99,380</b>	<b>96,545</b>	<b>1,245,908</b>	<b>1,158,542</b>
Additional Funds Required	(29,641)	(0)	(551,568)	(1)
<b>Net Funds Used</b>	<b>\$69,739</b>	<b>\$96,545</b>	<b>\$694,340</b>	<b>\$1,158,542</b>
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$8,476	\$16,011	\$105,382	\$192,137
Public Safety & SMO	7,302	\$18,116	136,820	217,389
Roads Operation Expenses	17,976	\$23,019	198,697	276,223
Wages - Roads Operations	28,755	\$29,422	178,524	353,064
Attorney, Court, and Boards	4,582	\$5,494	56,445	65,925
Executive Overhead	2,648	\$2,021	18,473	24,253
Contribution to Capital Reserves	0	\$2,463	0	29,551
<b>Total Use of Funds</b>	<b>\$69,739</b>	<b>\$96,545</b>	<b>\$694,340</b>	<b>\$1,158,542</b>

## Town of Star Valley Ranch - General Budget

### General Fund Capital Budget for 2020-2021

Report as of

2/28/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$31,688	\$0	\$40,533	\$0
Operations	0	\$2,463	0	29,551
Reserves	0	\$28,782	0	345,386
<b>Total Source of Funds</b>	<b>31,688</b>	<b>31,245</b>	<b>40,533</b>	<b>374,937</b>
Additional Funds Required	(24,899)	8,954	77,826	107,449
<b>Net Funds Used</b>	<b>\$6,788</b>	<b>\$40,199</b>	<b>\$118,360</b>	<b>\$482,386</b>
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
<b>Projects:</b>				
Roads-Pavement Reconstruction	1,695	20,153	1,695	241,831
Town Complex	5,093	5,833	6,310	70,000
Other Projects	0	0	0	0
<b>Total Projects</b>	<b>\$6,788</b>	<b>\$25,986</b>	<b>\$8,005</b>	<b>\$311,831</b>
<b>Equipment</b>				
Public Works Equip	\$0	\$14,213	\$110,354	\$170,555
Other Capital Projects	0	0	0	
<b>Total Equipment</b>	<b>\$0</b>	<b>\$14,213</b>	<b>\$110,354</b>	<b>\$170,555</b>
<b>Total Use of Funds</b>	<b>\$6,788</b>	<b>\$40,199</b>	<b>\$118,360</b>	<b>\$482,386</b>

**Town of Star Valley Ranch - Water Department Budget**  
**Operating Water Budget for 2020-2021**

Report as of

2/28/2021

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Misc & Interest Revenue	\$303	\$2,125	\$12,758	\$25,500
Operating Revenue	85,759	\$81,285	748,626	975,422
Service Availability Fees	19,113	\$18,668	142,681	224,020
Water Service Connection Fees	0	\$5,000	49,950	60,000
<b>Total Source of Funds</b>	<b>105,175</b>	<b>107,079</b>	<b>954,016</b>	<b>1,284,942</b>
Additional Funds Required	(70,345)	(0)	17,341	(0)
<b>Net Funds Used</b>	<b>\$34,829</b>	<b>\$107,078</b>	<b>\$971,356</b>	<b>\$1,284,942</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Administration	\$3,514	\$7,021	\$53,591	\$84,250
Operations & Service Agreements	12,618	\$13,064	145,076	156,773
Water Salary & Wages	18,483	\$40,166	214,167	481,994
Loan Payments	0	\$42,496	416,023	509,956
Contribution to System Reserve	215	\$4,331	142,500	51,968
<b>Total Use of Funds</b>	<b>\$34,829</b>	<b>\$107,078</b>	<b>\$971,356</b>	<b>\$1,284,942</b>

**Town of Star Valley Ranch - Capital Water Department**  
**Capital Water Budget for 2020-2021**

Report as of

2/28/2021

<b>SOURCE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
Grants & Loans	\$17,655	\$518,141	\$3,083,887	\$6,217,696
Capital Equipment	0	\$3,195	32,689	38,341
<b>Total Source of Funds</b>	<b>17,655</b>	<b>521,336</b>	<b>3,116,576</b>	<b>6,256,037</b>
Additional Funds Required	105,119	3,750	82,335	45,000
<b>Net Funds Used</b>	<b>\$122,774</b>	<b>\$525,086</b>	<b>\$3,198,911</b>	<b>\$6,301,037</b>
<b>USE OF FUNDS</b>	<b>Monthly Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>Yearly Budget</b>
<b>Projects</b>				
Water Improvement Project 2019	\$118,124	\$335,528	\$3,146,461	\$4,026,341
Water Improvement Project 2021	\$0	\$182,613	\$15,111	\$2,191,355
Water Improvement Project 2022	\$4,650	\$0	\$4,650	\$0
<b>Total Projects</b>	<b>122,774</b>	<b>518,141</b>	<b>3,166,222</b>	<b>6,217,696</b>
<b>Equipment</b>	\$ -	\$6,945	\$ 32,689.05	\$83,341
Total Equipment	<b>0</b>	<b>6,945</b>	<b>32,689</b>	<b>83,341</b>
<b>Total Use of Funds</b>	<b>\$122,774</b>	<b>\$525,086</b>	<b>\$3,198,911</b>	<b>\$6,301,037</b>

## Town of Star Valley Ranch Budget Summary

Report as of

2/28/2021

### SOURCE OF FUNDS

#### Town's General Budget

Operating Source of Funds

Capital Source of Funds

#### Total General Fund Source

Operating Use of funds

Capital Use of funds

#### Total Expenses & Investments Net Town Sources & Uses

#### Water Department Budget

Operating Source of Funds

Capital Source of Funds

#### Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

#### Total Expenses & Investments Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$69,739	\$96,545	\$694,340	\$1,158,542
	\$6,788	\$40,199	\$118,360	\$482,386
	<b>\$76,527</b>	<b>\$136,744</b>	<b>\$812,700</b>	<b>\$1,640,928</b>
	\$69,739	\$96,545	\$694,340	\$1,158,542
	6,788	40,199	118,360	482,386
	<b>\$76,527</b>	<b>\$136,744</b>	<b>\$812,700</b>	<b>\$1,640,928</b>

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$34,829	\$107,078	\$971,356	\$1,284,942
	122,774	525,086	3,198,911	6,301,037
	<b>\$157,603</b>	<b>\$632,165</b>	<b>\$4,170,268</b>	<b>\$7,585,979</b>
	\$34,829	\$107,078	\$971,356	\$1,284,942
	122,774	525,086	3,198,911	6,301,037
	<b>\$157,603</b>	<b>\$632,165</b>	<b>\$4,170,268</b>	<b>\$7,585,979</b>

29,641
24,899

\$54,541

70,345
(105,119)

(\$34,774)

\$19,767

Treasurer's Report		As of: 2/28/2021		
TOWN'S GENERAL FUNDS				
	Feb-21	Jan-21	Change	
<b>Encumbered Funds</b>				
Town Complex	63,689.55	68,782.69	(5,093.14)	
ADM Investments				
Capital Equipment - Reserve	60,505.04	66,482.12	(5,977.08)	
Road Rehab - Reserve	678,474.90	678,358.61	116.29	
Total Committed Funds	<u>802,669.49</u>	<u>813,623.42</u>	<u>(10,953.93)</u>	
<b>Total Encumbered Funds</b>	<u>802,669.49</u>	<u>813,623.42</u>	<u>(10,953.93)</u>	
	48.5%	50.3%		
<b>Unencumbered Funds</b>				
Natural Resource Donations	16,089.71	16,343.07	(253.36)	
General Savings in ADM	498.49	486.32	12.17	
Checking Target = \$225,000	\$836,150.74	\$786,674.91	49,475.83	
<b>Total Unencumbered Funds</b>	<u>\$852,738.94</u>	<u>\$803,504.30</u>	<u>49,234.64</u>	
	51.5%	49.7%		
<b>Total Town Funds</b>	<u>\$1,655,408.43</u>	<u>\$1,617,127.72</u>	<u>38,280.71</u>	

Treasurer's Report		As of: 2/28/2021		
WATER DEPARTMENT FUNDS				
	Feb-21	Jan-21	Change	
<b>Encumbered Funds</b>				
Reserved - Certificates of Deposit				
Water Sinking Reserve	500,000.00	500,000.00	-	
Total Reserved Funds	500,000.00	500,000.00	-	
ADM Investments				
Capital Equipment	16,550.74	18,543.99	(1,993.25)	
System Reserve	1,245,935.42	1,245,720.41	215.01	
Total Committed Funds	<u>1,262,486.16</u>	<u>1,264,264.40</u>	<u>(1,778.24)</u>	
Committed - Rolling C.D.				
Loan Repayment Reserve	499,652.12	440,980.51	58,671.61	
Total Committed Funds	499,652.12	440,980.51	58,671.61	
<b>Total Encumbered Funds</b>	<u>2,262,138.28</u>	<u>2,205,244.91</u>	<u>56,893.37</u>	
	95.9%	92.2%		
<b>Unencumbered Funds</b>				
Water Savings in ADM	585.07	585.07	-	
Checking Target = \$120,000	97,069.02	184,780.77	(87,711.75)	
<b>Total Unencumbered Funds</b>	<u>97,654.09</u>	<u>185,365.84</u>	<u>(87,711.75)</u>	
	4.1%	7.8%		
<b>Total Water Funds</b>	<u>2,359,792.37</u>	<u>2,390,610.75</u>	<u>(30,818.38)</u>	

Treasurer's Report		As of: 2/28/2021		
STAR VALLEY RANCH				
	Feb-21	Jan-21	Change	
<b>Encumbered Funds</b>				
General Fund	\$802,669.49	\$813,623.42	(10,953.93)	
Water Department	2,262,138.28	2,205,244.91	56,893.37	
Total Encumbered Funds	<u>\$3,064,807.77</u>	<u>3,018,868.33</u>	<u>45,939.44</u>	
	76.3%	75.3%		
<b>Unencumbered Funds</b>				
General Fund	\$852,738.94	\$803,504.30	49,234.64	
Water Department	97,654.09	185,365.84	(87,711.75)	
Total Unencumbered Funds	<u>950,393.03</u>	<u>988,870.14</u>	<u>(38,477.11)</u>	
	23.7%	24.7%		
<b>Total Funds</b>	<u>4,015,200.80</u>	<u>4,007,738.47</u>	<u>7,462.33</u>	

## General Fund

**ADM Interest** posted to ADM savings accounts

**Encumber funds for Town Hall \$70,000.00**

\$2938.10 spent in plumbing repairs for Town Hall

\$2155.04 spent on mailbox numbers for new boxes

**\$5998.50 spent from Capital Equipment for flatbeds for the new trucks**

## Water Fund

**\$58,671.61** from Water Checking to Loan Repayment reserve

\$43,500 monthly amount per Resolution 20-12-16-001

\$15,171.61 for Service Availability Fees paid in December

**ADM Interest** posted in ADM savings accounts

**\$1999.50 spent from Capital Equipment for flatbed for the new truck**

## Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	38,280.71	(30,818.38)
		-
<b>Reconciling Amounts</b>		
(decrease) increase in receivables	-	9,001.98
decrease (increase) in payables	(4,240.09)	(1,228.19)
XBP Change in Balance	-	939.53
Current month's uncleared bank items	(37,232.29)	3,316.83
Prior month's uncleared bank items	52,369.54	(15,908.26)
Town Hall	5,093.14	-
<b>Adjusted "Treasurer's Report" Totals</b>	<b>54,271.01</b>	<b>(34,696.49)</b>
<b>Budget Summary Totals Rounded</b>	<b>54,271.01</b>	<b>(34,697.49)</b>
	-	1.00