

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2021-2022

Report as of

12/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 40,034.24	\$30,645	\$284,307	\$367,740
Property Taxes - 8Mil	\$ 98,455.21	\$18,800	\$169,247	\$225,600
Licenses, Permits, Interest, Misc	\$ 5,547.88	\$8,615	\$84,097	\$103,380
Sales & Use Tax	\$ 47,767.56	\$35,000	\$273,108	\$420,000
Direct Distributions	\$ -	\$10,778	\$77,507	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$42,445	\$36,000
Gas & Special Fuels Tax	\$ 2,710.12	\$2,250	\$16,221	\$27,000
Mineral Royalty & Severance Tax	\$ -	\$9,583	\$63,405	\$115,000
Wyoming Lottery	\$ -	\$833	\$5,180	\$10,000
Cigarette Tax	\$ 1.69	\$0	\$30	\$0
Total Source of Funds	\$194,517	\$119,505	\$1,015,548	\$1,434,056
Additional Funds Required	\$ (49,731)	\$ (1,508)	\$ (283,839)	\$ (18,099)
Net Funds Used	\$144,786	\$117,996	\$731,709	\$1,415,957
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 11,526.02	\$16,414	\$103,656	\$196,966
Public Safety & SMO	\$ 71,495.72	\$20,006	\$162,724	\$240,066
Roads Operation Expenses	\$ 27,744.87	\$31,057	\$268,136	\$372,687
Wages - Roads Operations	\$ 25,925.85	\$26,668	\$142,960	\$320,014
Attorney, Court, and Boards	\$ 5,445.28	\$10,940	\$37,956	\$131,283
Executive Overhead	\$ 2,648.19	\$1,362	\$16,277	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
Total Use of Funds	\$144,786	\$117,996	\$731,709	\$1,415,957

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2021-2022

Report as of

12/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
Total Source of Funds	\$0	\$11,550	\$0	\$138,601
Additional Funds Required	\$ 8,937	\$ 18,783	\$ 205,976	\$ 225,399
Net Funds Used	\$8,937	\$30,333	\$205,976	\$364,000
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ -	\$25,417	\$197,039	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$0	\$25,417	\$197,039	\$305,000
Equipment				
Public Works Equip	\$ 8,937.00	\$4,917	\$8,937	\$59,000
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$8,937	\$4,917	\$8,937	\$59,000
Total Use of Funds	\$8,937	\$30,333	\$205,976	\$364,000

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2021-2022

Report as of

12/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 1,807.62	\$1,592	\$5,388	\$19,100
Operating Revenue	\$ 77,324.50	\$88,101	\$614,530	\$1,057,208
Service Availability Fees	\$ 18,269.83	\$20,768	\$122,201	\$249,216
Water Service Connection Fees	\$ 25,000.00	\$14,583	\$115,101	\$175,000
Total Source of Funds	\$122,402	\$125,044	\$857,220	\$1,500,524
Additional Funds Required	\$ (39,645)	\$ (6,408)	\$ 142,213	\$ (76,901)
Net Funds Used	\$82,757	\$118,635	\$999,433	\$1,423,623
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 16,515.86	\$9,608	\$59,055	\$115,300
Operations & Service Agreements	\$ 16,503.43	\$25,342	\$150,684	\$304,101
Water Salary & Wages	\$ 39,611.27	\$31,628	\$209,338	\$379,538
Loan Payments	\$ -	\$52,057	\$539,605	\$624,684
Contribution to System Reserve	\$ 10,126.54	\$0	\$40,751	\$0
Total Use of Funds	\$82,757	\$118,635	\$999,433	\$1,423,623

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2021-2022

Report as of

12/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 22,673.36	\$115,556	\$1,642,149	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
Total Source of Funds	\$22,673	\$120,140	\$1,642,149	\$1,441,675
Additional Funds Required	\$ 29,084	\$ 28,921	\$ 51,243	\$ 347,055
Net Funds Used	\$51,757	\$149,061	\$1,693,392	\$1,788,730
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$0	\$25,000	\$781,631	\$300,000
Water Improvement Project 2021	\$51,757	\$91,306	\$880,495	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$0	\$338,055
Total Projects	\$51,757	\$144,478	\$1,662,127	\$1,733,730
Equipment	\$0	\$4,583	\$31,266	\$55,000
Total Equipment	\$0	\$4,583	\$31,266	\$55,000
Total Use of Funds	\$51,757	\$149,061	\$1,693,392	\$1,788,730

Town of Star Valley Ranch Budget Summary

Report as of

12/31/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments

Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments

Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$144,786	\$117,996	\$731,709	\$1,415,957
	\$8,937	\$30,333	\$205,976	\$364,000
	\$153,723	\$148,330	\$937,685	\$1,779,957
	\$144,786	\$117,996	\$731,709	\$1,415,957
	\$8,937	\$30,333	\$205,976	\$364,000
	\$153,723	\$148,330	\$937,685	\$1,779,957

	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
	\$82,757	\$118,635	\$999,433	\$1,423,623
	\$51,757	\$149,061	\$1,693,392	\$1,788,730
	\$134,514	\$267,696	\$2,692,825	\$3,212,353
	\$82,757	\$118,635	\$999,433	\$1,423,623
	\$51,757	\$149,061	\$1,693,392	\$1,788,730
	\$134,514	\$267,696	\$2,692,825	\$3,212,353

	49,731
	(8,937)

\$40,794

	39,645
	(29,084)

\$10,561

\$51,355

Treasurer's Report		As of: 12/31/2021	
TOWN'S GENERAL FUNDS	Dec-21	Nov-21	Change
Encumbered Funds			
ARPA Fund account	143,869.36	143,867.64	1.72
ADM Investments			
Capital Equipment - Reserve	59,254.25	59,254.25	-
Road Rehab - Reserve	1,036,024.35	1,035,978.49	45.86
Total Committed Funds	1,239,147.96	1,239,100.38	47.58
Total Encumbered Funds	1,239,147.96	1,239,100.38	47.58
	67.6%	70.1%	
Unencumbered Funds			
Natural Resource Donations	15,443.41	14,747.62	695.79
General Savings in ADM	872.78	803.66	69.12
Checking Target = \$225,000	\$577,018.30	\$512,026.40	64,991.90
Total Unencumbered Funds	\$593,334.49	\$527,577.68	65,756.81
	32.4%	29.9%	
Total Town Funds	\$1,832,482.45	\$1,766,678.06	65,804.39

Treasurer's Report		As of: 12/31/2021	
WATER DEPARTMENT FUNDS	Dec-21	Nov-21	Change
Encumbered Funds			
Reserved - Certificates of Deposit			
Water Sinking Reserve	500,000.00	500,000.00	-
Total Reserved Funds	500,000.00	500,000.00	-
ADM Investments			
Capital Equipment	43,853.86	16,119.49	27,734.37
System Reserve	1,295,332.28	1,285,205.74	10,126.54
Total Committed Funds	1,339,186.14	1,301,325.23	37,860.91
Committed - Rolling C.D.			
Loan Repayment Reserve	640,240.75	608,253.13	31,987.62
Total Committed Funds	640,240.75	608,253.13	31,987.62
Total Encumbered Funds	2,479,426.89	2,409,578.36	69,848.53
	102.1%	98.4%	
Unencumbered Funds			
Water Savings in ADM	585.07	585.07	-
Checking Target = \$120,000	(51,234.03)	37,978.54	(89,212.57)
Total Unencumbered Funds	(50,648.96)	38,563.61	(89,212.57)
	-2.1%	1.6%	
Total Water Funds	2,428,777.93	2,448,141.97	(19,364.04)

Treasurer's Report		As of: 12/31/2021	
STAR VALLEY RANCH	Dec-21	Nov-21	Change
Encumbered Funds			
General Fund	\$1,239,147.96	\$1,239,100.38	47.58
Water Department	2,479,426.89	2,409,578.36	69,848.53
Total Encumbered Funds	\$3,718,574.85	3,648,678.74	69,896.11
	87.3%	86.6%	
Unencumbered Funds			
General Fund	\$593,334.49	\$527,577.68	65,756.81
Water Department	(50,648.96)	38,563.61	(89,212.57)
Total Unencumbered Funds	542,685.53	566,141.29	(23,455.76)
	12.7%	13.4%	
Total Funds	4,261,260.38	4,214,820.03	46,440.35

General Fund

ADM Interest posted to ADM savings accounts

ARPA Funds encumbered in PEAKS investment account - interest earned

Water Fund

ADM Interest posted in ADM savings accounts

\$31,987.62 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$18,987.62 for Service Availability Fees paid in November

\$10,000.00 to System Reserve for tap fees paid in December

\$59,000.00 to Capital Equipment

\$31,265.63 From Capital Equipment to Checking for purchases

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	65,804.39	(19,364.04)
		-
Reconciling Amounts		
(decrease) increase in receivables	-	(13,414.82)
decrease (increase) in payables	27,855.48	46,204.07
XBP Change in Balance	-	1,254.68
Current month's uncleared bank items	(61,141.30)	(23,195.34)
Prior month's uncleared bank items	8,275.20	23,300.25
		-
Adjusted "Treasurer's Report" Totals	40,793.77	14,784.80
Budget Summary Totals Rounded	40,793.77	14,784.80
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