

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2021-2022

Report as of

10/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Local Revenue - 5th Cent Tax	\$ 48,185.32	\$30,645	\$193,603	\$367,740
Property Taxes - 8Mil	\$ 66,952.05	\$18,800	\$72,274	\$225,600
Licenses, Permits, Interest, Misc	\$ 11,032.28	\$8,615	\$74,799	\$103,380
Sales & Use Tax	\$ 40,497.55	\$35,000	\$176,776	\$420,000
Direct Distributions	\$ -	\$10,778	\$77,507	\$129,336
Motor Vehicle / Lincoln County	\$ -	\$3,000	\$0	\$36,000
Gas & Special Fuels Tax	\$ 2,921.32	\$2,250	\$10,442	\$27,000
Mineral Royalty & Severance Tax	\$ 63,405.03	\$9,583	\$63,405	\$115,000
Wyoming Lottery	\$ 2,932.37	\$833	\$5,180	\$10,000
Cigarette Tax	\$ 6.77	\$0	\$ 21.15	\$ -
Total Source of Funds	\$235,933	\$119,505	\$674,007	\$1,434,056
Additional Funds Required	\$ (167,034)	\$ (1,508)	\$ (204,952)	\$ (18,099)
Net Funds Used	\$68,899	\$117,996	\$469,055	\$1,415,957
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
General Administration	\$ 12,275.93	\$16,414	\$69,554	\$196,966
Public Safety & SMO	\$ 7,617.89	\$20,006	\$65,861	\$240,066
Roads Operation Expenses	\$ 26,418.10	\$31,057	\$214,562	\$372,687
Wages - Roads Operations	\$ 15,151.94	\$26,668	\$83,576	\$320,014
Attorney, Court, and Boards	\$ 5,303.22	\$10,940	\$25,038	\$131,283
Executive Overhead	\$ 2,131.47	\$1,362	\$10,464	\$16,340
Contribution to Capital Reserves	\$ -	\$11,550	\$0	\$138,601
Total Use of Funds	\$68,899	\$117,996	\$469,055	\$1,415,957

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2021-2022

Report as of

10/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants	\$ -	\$0	\$0	\$0
Operations	\$ -	\$11,550	\$0	\$138,601
Reserves	\$ -	\$0	\$0	\$0
Total Source of Funds	\$0	\$11,550	\$0	\$138,601
Additional Funds Required	\$ -	\$ 18,783	\$ 197,039	\$ 225,399
Net Funds Used	\$0	\$30,333	\$197,039	\$364,000
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects:				
Roads-Pavement Reconstruction	\$ -	\$25,417	\$197,039	\$305,000
Town Complex	\$ -	\$0	\$0	\$0
Other Projects	\$0	\$0	\$0	\$0
Total Projects	\$0	\$25,417	\$197,039	\$305,000
Equipment				
Public Works Equip	\$ -	\$4,917	\$0	\$59,000
Other Capital Projects	\$0	\$0	\$0	
Total Equipment	\$0	\$4,917	\$0	\$59,000
Total Use of Funds	\$0	\$30,333	\$197,039	\$364,000

Town of Star Valley Ranch - Water Department Budget

Operating Water Budget for 2021-2022

Report as of

10/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Misc & Interest Revenue	\$ 734.63	\$1,592	\$3,035	\$19,100
Operating Revenue	\$ 85,855.10	\$88,101	\$451,007	\$1,057,208
Service Availability Fees	\$ 18,857.33	\$20,768	\$80,444	\$249,216
Water Service Connection Fees	\$ 10,000.00	\$14,583	\$85,000	\$175,000
Total Source of Funds	\$115,447	\$125,044	\$619,485	\$1,500,524
Additional Funds Required	\$ 79,977	\$ (6,408)	\$ 132,829	\$ (76,901)
Net Funds Used	\$195,424	\$118,635	\$752,314	\$1,423,623
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Administration	\$ 5,864.86	\$9,608	\$37,966	\$115,300
Operations & Service Agreements	\$ 45,379.44	\$25,342	\$112,194	\$304,101
Water Salary & Wages	\$ 41,980.94	\$31,628	\$133,278	\$379,538
Loan Payments	\$ 96,074.04	\$52,057	\$444,378	\$624,684
Contribution to System Reserve	\$ 6,125.20	\$0	\$24,499	\$0
Total Use of Funds	\$195,424	\$118,635	\$752,314	\$1,423,623

Town of Star Valley Ranch - Capital Water Department

Capital Water Budget for 2021-2022

Report as of

10/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Grants & Loans	\$ 224,491.50	\$115,556	\$1,584,798	\$1,386,675
Capital Equipment	\$ -	\$4,583	\$0	\$55,000
Total Source of Funds	\$224,492	\$120,140	\$1,584,798	\$1,441,675
Additional Funds Required	\$ 140,075	\$ 24,338	\$ (198,930)	\$ 292,055
Net Funds Used	\$364,566	\$144,478	\$1,385,868	\$1,733,730
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
Projects				
Water Improvement Project 2019	\$0	\$25,000	\$781,631	\$300,000
Water Improvement Project 2021	\$364,566	\$91,306	\$604,237	\$1,095,675
Water Improvement Project 2022	\$0	\$28,171	\$0	\$338,055
Total Projects	\$364,566	\$144,478	\$1,385,868	\$1,733,730
Equipment	\$0	\$0	\$0	\$0
Total Equipment	\$0	\$0	\$0	\$0
Total Use of Funds	\$364,566	\$144,478	\$1,385,868	\$1,733,730

Town of Star Valley Ranch Budget Summary

Report as of

10/31/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
\$68,899	\$117,996	\$469,055	\$1,415,957
\$0	\$30,333	\$197,039	\$364,000
\$68,899	\$148,330	\$666,094	\$1,779,957

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Monthly Actual	Monthly Budget	YTD Actual	Yearly Budget
\$195,424	\$118,635	\$752,314	\$1,423,623
\$364,566	\$144,478	\$1,385,868	\$1,733,730
\$559,991	\$263,113	\$2,138,182	\$3,157,353

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments

Net Water Sources & Uses

Operating Excess

Capital Reserves

167,034

Excess General Fund

-

\$167,034

Water Operating Excess

Water Capital Excess

(79,977)

Excess Water Fund

(140,075)

(\$220,052)

(\$53,018)

Treasurer's Report		As of: 10/31/2021		
TOWN'S GENERAL FUNDS	Oct-21	Sep-21	Change	
Encumbered Funds				
ARPA Fund account	143,867.09	-	143,867.09	
ADM Investments				
Capital Equipment - Reserve	254.25	254.25	-	
Road Rehab - Reserve	464,932.63	464,877.84	54.79	
Total Committed Funds	<u>609,053.97</u>	<u>465,132.09</u>	<u>143,921.88</u>	
Total Encumbered Funds	<u>609,053.97</u>	<u>465,132.09</u>	<u>143,921.88</u>	
	35.1%	29.5%		
Unencumbered Funds				
Natural Resource Donations	14,817.62	14,507.65	309.97	
General Savings in ADM	630,734.55	630,674.38	60.17	
Checking Target = \$225,000	\$480,548.85	\$468,362.08	12,186.77	
Total Unencumbered Funds	<u>\$1,126,101.02</u>	<u>\$1,113,544.11</u>	<u>12,556.91</u>	
	64.9%	70.5%		
Total Town Funds	<u>\$1,735,154.99</u>	<u>\$1,578,676.20</u>	<u>156,478.79</u>	

Treasurer's Report		As of: 10/31/2021		
WATER DEPARTMENT FUNDS	Oct-21	Sep-21	Change	
Encumbered Funds				
Reserved - Certificates of Deposit				
Water Sinking Reserve	500,000.00	500,000.00	-	
Total Reserved Funds	500,000.00	500,000.00	-	
ADM Investments				
Capital Equipment	16,119.49	16,119.49	-	
System Reserve	1,279,079.85	1,272,954.65	6,125.20	
Total Committed Funds	<u>1,295,199.34</u>	<u>1,289,074.14</u>	<u>6,125.20</u>	
Committed - Rolling C.D.				
Loan Repayment Reserve	581,340.53	554,476.24	26,864.29	
Total Committed Funds	581,340.53	554,476.24	26,864.29	
Total Encumbered Funds	<u>2,376,539.87</u>	<u>2,343,550.38</u>	<u>32,989.49</u>	
	89.0%	80.4%		
Unencumbered Funds				
Water Savings in ADM	585.07	585.07	-	
Checking Target = \$120,000	293,479.54	570,904.41	(277,424.87)	
Total Unencumbered Funds	<u>294,064.61</u>	<u>571,489.48</u>	<u>(277,424.87)</u>	
	11.0%	19.6%		
Total Water Funds	<u>2,670,604.48</u>	<u>2,915,039.86</u>	<u>(244,435.38)</u>	

Treasurer's Report		As of: 10/31/2021		
STAR VALLEY RANCH	Oct-21	Sep-21	Change	
Encumbered Funds				
General Fund	\$609,053.97	\$465,132.09	143,921.88	
Water Department	2,376,539.87	2,343,550.38	32,989.49	
Total Encumbered Funds	<u>\$2,985,593.84</u>	<u>2,808,682.47</u>	<u>176,911.37</u>	
	67.8%	62.5%		
Unencumbered Funds				
General Fund	\$1,126,101.02	\$1,113,544.11	12,556.91	
Water Department	294,064.61	571,489.48	(277,424.87)	
Total Unencumbered Funds	<u>1,420,165.63</u>	<u>1,685,033.59</u>	<u>(264,867.96)</u>	
	32.2%	37.5%		
Total Funds	<u>4,405,759.47</u>	<u>4,493,716.06</u>	<u>(87,956.59)</u>	

General Fund

ADM Interest posted to ADM savings accounts

ARPA Funds encumbered in PEAKS investment account

Water Fund

ADM Interest posted in ADM savings accounts

\$26,864.29 from Water Checking to Loan Repayment reserve

\$13,000.00 monthly amount per Resolution 21-04-21-001

\$13,864.29 for Service Availability Fees paid in September

\$6,000.00 to System Reserve for tap fees paid in October

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	156,478.79	(244,435.38)
		-
Reconciling Amounts		
(decrease) increase in receivables	-	(22,802.63)
decrease (increase) in payables	(4,332.07)	(5,752.75)
XBP Change in Balance	-	51.89
Current month's uncleared bank items	(14,368.61)	4,759.13
Prior month's uncleared bank items	29,281.01	29,630.28
		-
Adjusted "Treasurer's Report" Totals	167,059.12	(238,549.46)
Budget Summary Totals Rounded	167,059.12	(238,549.46)
	-	0.00