

Town of Star Valley Ranch - General Fund

General Fund Operating Budget for 2020-2021

Report as of

1/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
Local Revenue - 5th Cent Tax	\$ 31,483.36	\$20,245	\$ 252,504.22	\$242,935
Property Taxes - 8Mil	33,309	\$16,667	181,651	200,000
Licenses, Permits, Interest, Misc	15,898	\$7,917	113,587	95,000
Sales & Use Tax	37,557	\$27,486	300,800	329,835
Direct Distributions	\$ 69,338.37	\$10,778	138,697	129,336
Motor Vehicle / Lincoln County	0	\$3,000	34,757	36,000
Gas & Special Fuels Tax	1,817	\$1,811	16,075	21,736
Mineral Royalty & Severance Tax	41,135	\$7,933	97,269	95,200
Wyoming Lottery	1,488	\$708	6,246	8,500
Total Source of Funds	232,024	96,545	1,141,586	1,158,542
Additional Funds Required	(106,161)	(0)	(582,918)	(1)
Net Funds Used	\$125,864	\$96,545	\$558,668	\$1,158,542
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
General Administration	\$11,754	\$16,011	\$96,901	\$192,137
Public Safety & SMO	39,754	\$18,116	129,518	217,389
Roads Operation Expenses	38,217	\$23,019	180,720	276,223
Wages - Roads Operations	25,420	\$29,422	83,840	353,064
Attorney, Court, and Boards	8,070	\$5,494	51,864	65,925
Executive Overhead	2,648	\$2,021	15,825	24,253
Contribution to Capital Reserves	0	\$2,463	0	29,551
Total Use of Funds	\$125,864	\$96,545	\$558,668	\$1,158,542

Town of Star Valley Ranch - General Budget

General Fund Capital Budget for 2020-2021

Report as of

1/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
Grants	\$0	\$0	\$0	\$0
Operations	0	\$2,463	0	29,551
Reserves	0	\$28,782	0	345,386
Total Source of Funds	0	31,245	0	374,937
Additional Funds Required	85,391	8,954	111,572	107,449
Net Funds Used	\$85,391	\$40,199	\$111,572	\$482,386
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
Projects:				
Roads-Pavement Reconstruction	0	20,153	0	241,831
Town Complex	1,217	5,833	1,217	70,000
Other Projects	0	0	0	0
Total Projects	\$1,217	\$25,986	\$1,217	\$311,831
Equipment				
Public Works Equip	\$84,174	\$14,213	\$110,354	\$170,555
Other Capital Projects	0	0	0	
Total Equipment	\$84,174	\$14,213	\$110,354	\$170,555
Total Use of Funds	\$85,391	\$40,199	\$111,572	\$482,386

Town of Star Valley Ranch - Water Department Budget
Operating Water Budget for 2020-2021

Report as of

1/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
Misc & Interest Revenue	\$841	\$2,125	\$12,031	\$25,500
Operating Revenue	79,229	\$81,285	662,868	975,422
Service Availability Fees	19,194	\$18,668	123,568	224,020
Water Service Connection Fees	0	\$5,000	49,950	60,000
Total Source of Funds	99,264	107,079	848,416	1,284,942
Additional Funds Required	(46,207)	(0)	(54,632)	(0)
Net Funds Used	\$53,056	\$107,078	\$793,785	\$1,284,942
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
Administration	\$5,943	\$7,021	\$49,620	\$84,250
Operations & Service Agreements	23,513	\$13,064	132,458	156,773
Water Salary & Wages	23,600	\$40,166	195,684	481,994
Loan Payments	0	\$42,496	416,023	509,956
Contribution to System Reserve	0	\$4,331	0	51,968
Total Use of Funds	\$53,056	\$107,078	\$793,785	\$1,284,942

Town of Star Valley Ranch - Capital Water Department
Capital Water Budget for 2020-2021

Report as of

1/31/2021

SOURCE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
Grants & Loans	\$120,975	\$518,141	\$3,066,232	\$6,217,696
Capital Equipment	0	0	0	38,341
Total Source of Funds	120,975	518,141	3,066,232	6,256,037
Additional Funds Required	(92,917)	6,945	9,905	45,000
Net Funds Used	\$28,058	\$525,086	\$3,076,137	\$6,301,037
USE OF FUNDS	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
Projects				
Water Improvement Project 2019	\$0	\$335,528	\$3,028,337	\$4,026,341
Water Improvement Project 2021	\$0	\$182,613	\$15,111	\$2,191,355
Total Projects	0	518,141	3,043,448	6,217,696
Equipment	\$ 28,058.00	\$6,945	\$ 32,689.05	\$83,341
Total Equipment	28,058	6,945	32,689	83,341
Total Use of Funds	\$28,058	\$525,086	\$3,076,137	\$6,301,037

Town of Star Valley Ranch Budget Summary

Report as of

1/31/2021

SOURCE OF FUNDS

Town's General Budget

Operating Source of Funds

Capital Source of Funds

Total General Fund Source

Operating Use of funds

Capital Use of funds

Total Expenses & Investments

Net Town Sources & Uses

Water Department Budget

Operating Source of Funds

Capital Source of Funds

Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

Total Expenses & Investments

Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
	\$125,864	\$96,545	\$558,668	\$1,158,542
	\$85,391	\$40,199	\$111,572	\$482,386
	\$211,255	\$136,744	\$670,239	\$1,640,928
	\$125,864	\$96,545	\$558,668	\$1,158,542
	85,391	40,199	111,572	482,386
	\$211,255	\$136,744	\$670,239	\$1,640,928

	Monthly Actual	Monthly Budget	YTD Actual	YTD Budget
	\$53,056	\$107,078	\$793,785	\$1,284,942
	28,058	525,086	3,076,137	6,301,037
	\$81,114	\$632,165	\$3,869,922	\$7,585,979
	\$53,056	\$107,078	\$793,785	\$1,284,942
	28,058	525,086	3,076,137	6,301,037
	\$81,114	\$632,165	\$3,869,922	\$7,585,979

106,161
(85,391)
\$20,769

46,207
92,917
\$139,125

\$159,894

Treasurer's Report		As of: 1/31/2021	
TOWN'S GENERAL FUNDS	Jan-21	Dec-20	Change
Encumbered Funds			
Town Complex	68,782.69	70,000.00	(1,217.31)
ADM Investments			
Capital Equipment - Reserve	66,482.12	144,631.86	(78,149.74)
Road Rehab - Reserve	678,358.61	678,241.60	117.01
Total Committed Funds	813,623.42	892,873.46	(79,250.04)
	50.3%	56.0%	
Unencumbered Funds			
Natural Resource Donations	16,343.07	14,858.07	1,485.00
General Savings in ADM	486.32	474.16	12.16
Checking Target = \$225,000	\$786,674.91	\$685,596.17	101,078.74
Unencumbered Funds	\$803,504.30	\$700,928.40	102,575.90
	49.7%	44.0%	
Total Town Funds	\$1,617,127.72	\$1,593,801.86	23,325.86

Treasurer's Report		As of: 1/31/2021	
WATER DEPARTMENT FUNDS	Jan-21	Dec-20	Change
Encumbered Funds			
Reserved - Certificates of Deposit			
Water Sinking Reserve	500,000.00	500,000.00	-
Total Reserved Funds	500,000.00	500,000.00	-
ADM Investments			
Capital Equipment	18,543.99	44,594.05	(26,050.06)
System Reserve	1,245,720.41	1,245,505.63	214.78
Total Committed Funds	1,264,264.40	1,290,099.68	(25,835.28)
Committed - Rolling C.D.			
Loan Repayment Reserve	440,980.51	386,805.26	54,175.25
Total Committed Funds	440,980.51	386,805.26	54,175.25
	92.2%	60.4%	
Unencumbered Funds			
Water Savings in ADM	585.07	585.07	-
Checking Target = \$120,000	184,780.77	1,424,701.95	(1,239,921.18)
Unencumbered Funds	185,365.84	1,425,287.02	(1,239,921.18)
	7.8%	39.6%	
Total Water Funds	2,390,610.75	3,602,191.96	(1,211,581.21)

Treasurer's Report		As of: 1/31/2021	
STAR VALLEY RANCH	Jan-21	Dec-20	Change
Encumbered Funds			
General Fund	\$813,623.42	\$892,873.46	(79,250.04)
Water Department	2,205,244.91	2,176,904.94	28,339.97
Encumbered Funds	\$3,018,868.33	3,069,778.40	(50,910.07)
	75.3%	59.1%	
Unencumbered Funds			
General Fund	\$803,504.30	\$700,928.40	102,575.90
Water Department	185,365.84	1,425,287.02	(1,239,921.18)
Unencumbered Funds	988,870.14	2,126,215.42	(1,137,345.28)
	24.7%	40.9%	
Total Funds	4,007,738.47	5,195,993.82	(1,188,255.35)

General Fund

ADM Interest posted to ADM savings accounts

Encumber funds for Town Hall \$70,000.00

\$1217.31 spent for moving into new Town Hall

\$78,175.50 spent from Capital Equipment for trucks

Water Fund

\$54,175.25 from Water Checking to Loan Repayment reserve

\$43,500 monthly amount per Resolution 20-12-16-001

\$10,675.25 for Service Availability Fees paid in December

ADM Interest posted in ADM savings accounts

\$26,058.50 spent from Capital Equipment for truck

Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	23,325.86	(1,211,581.21)
-		
Reconciling Amounts		
(decrease) increase in receivables	-	9,172.46
decrease (increase) in payables	18,265.83	7,674.49
XBP Change in Balance	-	(44.84)
Current month's uncleared bank items	(52,369.54)	15,909.26
Prior month's uncleared bank items	42,552.46	1,333,704.12
Town Hall	1,217.31	-
Adjusted "Treasurer's Report" Totals	32,991.92	154,834.28
Budget Summary Totals Rounded	32,991.92	154,834.28
	0.00	-