

## SVR FY19-20 - Budget vs. Actual Performance\*

### General Fund

	FY19/20 Budget	FY19/20 Actual	FY19/20 Variance	FY19/20 Var %
<b>Summary - Top Level</b>				
Revenue	\$1,302,119	\$1,494,945	\$192,826	14.8%
Op Expense	\$1,302,119	\$1,089,226	(\$212,893)	-16.3%
<b>Surplus(Deficit)</b>	<b>\$0</b>	<b>\$405,720</b>	<b>\$405,720</b>	<b>31.2%</b>

	FY19/20 Budget	FY19/20 Actual	FY19/20 Variance	FY19/20 Var %
<b>Revenue Breakdown</b>				
Local Revenue - 5th Penny	\$303,669	\$354,763	\$51,094	16.8%
Property Taxes - 8 Mil Tax	\$198,000	\$254,142	\$56,142	28.4%
Licenses, Permits, Interest, & Misc.	\$59,150	\$97,568	\$38,418	64.9%
Sales & Use Tax	\$412,294	\$420,413	\$8,119	2.0%
Direct Distributions	\$129,336	\$128,584	(\$752)	-0.6%
Motor Vehicle Taxes/Lincoln County	\$45,000	\$28,821	(\$16,179)	-36.0%
Gas & Special Fuels Tax	\$27,170	\$26,970	(\$200)	-0.7%
Mineral Royalties & Severance Tax	\$119,000	\$176,814	\$57,814	48.6%
Wyoming Lottery	\$8,500	\$6,870	(\$1,630)	-19.2%
<b>Total:</b>	<b>\$1,302,119</b>	<b>\$1,494,945</b>	<b>\$192,826</b>	<b>14.8%</b>

	FY19/20 Budget	FY19/20 Actual	FY19/20 Variance	FY19/20 Var %
<b>Op Expense</b>				
General Government	\$323,604	\$305,768	(\$17,836)	-5.5%
Public Safety	\$201,960	\$205,063	\$3,103	1.5%
Roads Operation	\$643,555	\$483,367	(\$160,188)	-24.9%
Attorney	\$15,000	\$10,720	(\$4,280)	-28.5%
Municipal Court	\$2,380	\$1,413	(\$967)	-40.6%
Planning & Zoning	\$67,885	\$42,059	(\$25,826)	-38.0%
Executive Overhead	\$41,635	\$35,912	(\$5,723)	-13.7%
Economic Development	\$400	\$0	(\$400)	-100.0%
Natural Resource	\$5,700	\$4,924	(\$776)	-13.6%
<b>Total:</b>	<b>\$1,302,119</b>	<b>\$1,089,226</b>	<b>(\$212,893)</b>	<b>-16.3%</b>

	FY19/20 Budget	FY19/20 Actual	FY19/20 Variance	FY19/20 Var %
<b>Capital Projects</b>				
Town Hall Complex	\$620,000	\$0	(\$620,000)	-100.0%
Roads-Pavement Reconstruction	\$250,000	\$0	(\$250,000)	-100.0%
Capital Investments - Equipment	\$83,000	\$37,079	(\$45,921)	-55.3%
<b>Total:</b>	<b>\$953,000</b>	<b>\$37,079</b>	<b>(\$915,921)</b>	<b>-96.1%</b>

### Water Fund

	Budget	Actual	Variance	Var %
<b>Summary - Top Level</b>				
Op Revenue	\$1,158,447	\$1,391,503	\$233,056	20.1%
Op Expense	\$1,158,447	\$898,228	(\$260,219)	-22.5%
<b>Surplus(Deficit)</b>	<b>\$0</b>	<b>\$493,275</b>	<b>\$493,275</b>	<b>42.6%</b>

	FY19/20 Budget	FY19/20 Actual	FY19/20 Variance	FY19/20 Var %
<b>Revenue Breakdown</b>				
Misc & Interest Revenue	\$12,000	\$31,129	\$19,129	159.4%
Operating Revenue	\$918,432	\$1,072,393	\$153,961	16.8%
Service Availability Fees	\$168,015	\$197,980	\$29,965	17.8%
Water Connection Fees	\$60,000	\$90,000	\$30,000	50.0%
<b>Total:</b>	<b>\$1,158,447</b>	<b>\$1,391,503</b>	<b>\$233,056</b>	<b>20.1%</b>

	FY19/20 Budget	FY19/20 Actual	FY19/20 Variance	FY19/20 Var %
<b>Op Expense</b>				
Water Administration	\$88,633	\$75,493	(\$13,140)	-14.8%
Water Service	\$14,450	\$14,380	(\$70)	-0.5%
Water Operations	\$130,909	\$129,944	(\$965)	-0.7%
Water Salary & Wages	\$398,496	\$311,257	(\$87,239)	-21.9%
Loan Payments	\$489,959	\$367,154	(\$122,805)	-25.1%
Reserves - Future Improvement	\$36,000	\$0	(\$36,000)	-100.0%
<b>Total:</b>	<b>\$1,158,447</b>	<b>\$898,228</b>	<b>(\$260,219)</b>	<b>-22.5%</b>

	FY19/20 Budget	FY19/20 Actual	FY19/20 Variance	FY19/20 Var %
<b>Capital Projects</b>				
Water Supply Project 2017	\$729,465	\$496,893	(\$232,572)	-31.9%
Water Supply Project 2019	\$6,000,000	\$1,798,470	(\$4,201,530)	-70.0%
Application of Reserves - Capital Equip	\$83,000	\$34,161	(\$48,839)	-58.8%
Application of Reserves - Cul de Sac	\$100,000	\$51,468	(\$48,533)	-48.5%
<b>Total:</b>	<b>\$6,912,465</b>	<b>\$2,380,992</b>	<b>(\$4,531,473)</b>	<b>-65.6%</b>

\*Budget vs. Actual Performance based on Unaudited Financial Statements and subject to change.

# Water Improvement Project - 2019

Updated: 7/9/2020

<b>Source:</b>	<b>Funding %</b>	
<b>Terms: Loan*: \$4,111,120</b>	<b>DWSRF-214</b>	<b>67%</b>
<b>Grant: \$1,867,973</b>	<b>MRG-17070-LN</b>	<b>30%</b>
<b>Self: \$184,080</b>	<b>System Reserve</b>	<b>3%</b>
<b>Total: \$6,163,173</b>		<b>100%</b>
		<b>Total Spent: <u>\$3,082,629</u></b>
		<b>Percentage Complete: <u>50.02%</u></b>

Draft Request #	Submitted to State?	DWSRF-214		MRG-17070-LN		Account # 41-49-0025		Funds Received?	Forsgren \$	Forsgren Paid Date	Check #	Knife River \$	Knife River Paid Date	Check #	
		Loan \$	Received Date	Grant \$	Received Date	Total Loan & Grant \$	Town's Portion (3%)								
Dec	1	Yes	\$7,537.50	2/22/2019	\$3,375.00	2/13/2019	\$10,912.50	\$337.50	Yes	\$11,250.00	1/18/2019	10716	\$0.00	N/A	N/A
Jan	2	Yes	\$3,517.50	5/29/2019	\$1,575.00	5/22/2019	\$5,092.50	\$157.50	Yes	\$5,250.00	2/12/2019	10750	\$0.00	N/A	N/A
Feb	3	Yes	\$2,920.16	6/12/2019	\$1,307.54	5/22/2019	\$4,227.70	\$130.75	Yes	\$4,358.45	3/13/2019	10797	\$0.00	N/A	N/A
Mar	4	Yes	\$3,899.53	6/12/2019	\$1,746.06	5/22/2019	\$5,645.59	\$174.61	Yes	\$5,820.20	8/29/2019	11257	\$0.00	N/A	N/A
April	5	Yes	\$2,246.81	8/12/2019	\$1,006.04	8/30/2019	\$3,252.85	\$100.60	Yes	\$3,353.45	9/4/2019	11266	\$0.00	N/A	N/A
May	6	Yes	\$5,130.02	8/12/2019	\$2,297.03	8/30/2019	\$7,427.05	\$229.70	Yes	\$7,656.75	9/4/2019	11266	\$0.00	N/A	N/A
Jun	7	Yes	\$143,509.06	9/6/2019	\$64,257.79	8/30/2019	\$207,766.85	\$6,425.78	Yes	\$21,028.35	10/23/2019	11404	\$193,164.28	10/16/2019	11393
July	8	Yes	\$91,038.27	9/6/2019	\$40,763.41	8/30/2019	\$131,801.68	\$4,076.33	Yes	\$20,279.95	8/21/2019	11224	\$115,598.06	10/16/2019	11393
Aug	9	Yes	\$528,070.05	10/10/2019	\$236,449.28	10/16/2019	\$764,519.33	\$23,644.93	Yes	\$12,583.35	10/23/2019	11404	\$775,580.91	10/23/2019	11408
Sept	10	10/14/2019	\$184,392.47	11/8/2019	\$82,563.79	11/14/2019	\$266,956.26	\$8,256.38	Yes	\$33,915.90	12/5/2019	11497	\$241,296.74	12/5/2019	11502
Oct	11	11/15/2019	\$192,478.40	12/10/2019	\$86,184.36	12/10/2019	\$278,662.76	\$8,618.43	Yes	\$20,954.45	12/5/2019	11497	\$266,326.74	12/11/2019	11538
Nov	12	12/16/2019	\$175,433.59	1/13/2020	\$78,552.36	12/31/2019	\$253,985.95	\$7,855.23	Yes	\$24,566.95	1/16/2020	11619	\$237,274.23	1/16/2020	11624
Dec	13	1/15/2020	\$3,892.70	2/12/2020	\$1,743.00	2/7/2020	\$5,635.70	\$174.30	Yes	\$5,810.00	1/28/2020	11638	\$0.00	N/A	N/A
Jan	14	2/11/2020	\$3,066.93	2/25/2020	\$1,373.25	3/2/2020	\$4,440.18	\$137.32	Yes	\$4,577.50	2/12/2020	11675	\$0.00	N/A	N/A
Feb	15	3/9/2020	\$1,675.00	4/7/2020	\$750.00	3/27/2020	\$2,425.00	\$75.00	Yes	\$2,500.00	3/13/2020	11732	\$0.00	N/A	N/A
Mar	16	4/9/2020	\$2,221.05	5/8/2020	\$994.50	4/23/2020	\$3,215.55	\$99.45	Yes	\$3,315.00	5/8/2020	11838	\$0.00	N/A	N/A
Apr	17	5/6/2020	\$54,207.38	6/3/2020	\$24,271.96	6/2/2020	\$78,479.34	\$2,427.20	Yes	\$18,541.58	6/30/20	11946	\$62,364.96	6/30/1950	11947
May	18	6/17/2020	\$267,483.13		\$119,768.57		\$387,251.70	\$11,976.84	No	\$23,975.92			\$375,252.62		
Jun	19	7/9/2020	\$392,641.71		\$175,809.72		\$568,451.43	\$17,580.96		\$28,125.50			\$557,906.89		
<b>Totals:</b>			<b>\$2,065,361.26</b>		<b>\$924,788.66</b>		<b>\$2,990,149.92</b>	<b>\$92,478.81</b>		<b>\$257,863.30</b>			<b>\$2,824,765.43</b>		

Owed: \$52,101.42      Owed: \$933,159.51  
 Ready to Pay:      Ready to Pay:

**Notes:**

<https://sao.wyo.gov/vendors/>

Put "Town of Star Valley Ranch" in the "Vendor Name" box and any Start Date and the results will appear. These are dates the State releases funding, not necessarily the day it appears in our bank account.

\*25% Loan Forgiveness will be applied after completion of project and interest is paid.

Treasurer's Report		As of: 6/30/2020		
TOWN'S GENERAL FUNDS		Jun-20	May-20	Change
<b>Encumbered Funds</b>				
Town Complex		70,000.00	-	70,000.00
ADM Investments				
General Savings		30,668.38	100,597.24	(69,928.86)
Capital Equipment - Reserve		126,997.76	126,909.03	88.73
Road Rehab - Reserve		279,939.46	279,743.88	195.58
Total Committed Funds		<u>507,605.60</u>	<u>507,250.15</u>	<u>355.45</u>
<b>Encumbered Funds</b>		<b>507,605.60</b>	<b>507,250.15</b>	<b>355.45</b>
		42.2%	44.4%	
<b>Unencumbered Funds</b>				
Natural Resource Donations		12,745.29	13,664.07	(918.78)
Checking Target = \$225,000		<u>\$681,799.86</u>	<u>\$621,845.29</u>	<u>59,954.58</u>
<b>Unencumbered Funds</b>		<b><u>\$694,545.15</u></b>	<b><u>\$635,509.36</u></b>	<b><u>59,035.80</u></b>
		57.8%	55.6%	
<b>Total Town Funds</b>		<b>\$1,202,150.75</b>	<b>\$1,142,759.51</b>	<b>59,391.25</b>

Treasurer's Report		As of: 6/30/2020		
WATER DEPARTMENT FUNDS		Jun-20	May-20	Change
<b>Encumbered Funds</b>				
Reserved - Certificates of Deposit				
Water Sinking Reserve		500,000.00	500,000.00	-
Total Reserved Funds		500,000.00	500,000.00	-
ADM Investments				
Water Savings		100,345.86	100,275.75	70.11
Capital Equipment		49,081.60	49,047.31	34.29
System Reserve		1,103,435.74	1,102,669.68	766.06
Total Committed Funds		<u>1,252,863.20</u>	<u>1,251,992.74</u>	<u>870.46</u>
Committed - Rolling C.D.				
Loan Repayment Reserve		570,999.56	532,247.92	38,751.64
Total Committed Funds		570,999.56	532,247.92	38,751.64
<b>Encumbered Funds</b>		<b>2,323,862.76</b>	<b>2,284,240.66</b>	<b>39,622.10</b>
		93.7%	97.2%	
<b>Unencumbered Funds</b>				
Checking Target = \$120,000		156,732.67	65,543.61	91,189.05
<b>Unencumbered Funds</b>		<u>156,732.67</u>	<u>65,543.61</u>	<u>91,189.05</u>
		6.3%	2.8%	
<b>Total Water Funds</b>		<b>2,480,595.43</b>	<b>2,349,784.27</b>	<b>130,811.15</b>

Treasurer's Report		As of: 6/30/2020		
STAR VALLEY RANCH		Jun-20	May-20	Change
<b>Encumbered Funds</b>				
General Fund		\$507,605.60	\$507,250.15	355.45
Water Department		2,323,862.76	2,284,240.66	39,622.10
Encumbered Funds		<u>\$2,831,468.36</u>	<u>2,791,490.81</u>	<u>39,977.55</u>
		76.9%	79.9%	
<b>Unencumbered Funds</b>				
General Fund Checking		\$694,545.15	\$635,509.36	59,035.80
Water Department Checking		156,732.67	65,543.61	91,189.05
Unencumbered Funds		<u>851,277.82</u>	<u>701,052.97</u>	<u>150,224.85</u>
		23.1%	20.1%	
<b>Total Funds</b>		<b>3,682,746.18</b>	<b>3,492,543.78</b>	<b>190,202.40</b>

General Fund

**ADM Interest** posted to ADM savings accounts

**Encumber funds for Town Hall \$70,000.00**

Water Fund

**\$38,751.64** from Water Checking to Loan Repayment reserve

\$28,500 monthly amount per Resolution 16-12-14-003

\$10,251.64 for Service Availability Fees paid in June

**ADM Interest** posted in ADM savings accounts

## Town Clerk's Reconciliation Report

Treasurer's Report	General	Water
Change in cash/CD's during month	59,391.25	130,811.15
		-
<b>Reconciling Amounts</b>		
(decrease) increase in receivables	-	19,770.82
decrease (increase) in payables	15,470.18	811.95
XBP Change in Balance	-	(988.48)
Current month's uncleared bank items	(21,021.41)	(73,448.00)
Prior month's uncleared bank items	37,013.06	(1,939.15)
	-	-
<b>Adjusted "Treasurer's Report" Totals</b>	<b>90,853.08</b>	<b>75,018.29</b>
<b>Budget Summary Totals Rounded</b>	<b>90,853.08</b>	<b>75,018.29</b>
	-	0.00