

## Town of Star Valley Ranch - General Fund

### General Fund Operating Budget for 2020-2021

Report as of

12/31/2020

| SOURCE OF FUNDS                   | Monthly Actual  | Monthly Budget  | YTD Actual       | YTD Budget         |
|-----------------------------------|-----------------|-----------------|------------------|--------------------|
| Local Revenue - 5th Cent Tax      | \$ 38,964.87    | \$20,245        | \$ 221,020.86    | \$242,935          |
| Property Taxes - 8Mil             | 78,636          | \$16,667        | 148,341          | 200,000            |
| Licenses, Permits, Interest, Misc | 8,891           | \$7,917         | 97,689           | 95,000             |
| Sales & Use Tax                   | 46,710          | \$27,486        | 263,244          | 329,835            |
| Direct Distributions              | \$ -            | \$10,778        | 69,358           | 129,336            |
| Motor Vehicle / Lincoln County    | 0               | \$3,000         | 34,757           | 36,000             |
| Gas & Special Fuels Tax           | 2,743           | \$1,811         | 14,258           | 21,736             |
| Mineral Royalty & Severance Tax   | 0               | \$7,933         | 56,135           | 95,200             |
| Wyoming Lottery                   | 0               | \$708           | 4,759            | 8,500              |
| <b>Total Source of Funds</b>      | <b>175,945</b>  | <b>96,545</b>   | <b>909,562</b>   | <b>1,158,542</b>   |
| Additional Funds Required         | (100,994)       | (0)             | (451,337)        | (1)                |
| <b>Net Funds Used</b>             | <b>\$74,951</b> | <b>\$96,545</b> | <b>\$458,224</b> | <b>\$1,158,542</b> |
| USE OF FUNDS                      | Monthly Actual  | Monthly Budget  | YTD Actual       | YTD Budget         |
| General Administration            | \$15,739        | \$16,011        | \$85,147         | \$192,137          |
| Public Safety & SMO               | 7,838           | \$18,116        | 89,764           | 217,389            |
| Roads Operation Expenses          | 18,139          | \$23,019        | 142,504          | 276,223            |
| Wages - Roads Operations          | 27,550          | \$29,422        | 83,840           | 353,064            |
| Attorney, Court, and Boards       | 3,683           | \$5,494         | 43,794           | 65,925             |
| Executive Overhead                | 2,002           | \$2,021         | 13,176           | 24,253             |
| Contribution to Capital Reserves  | 0               | \$2,463         | 0                | 29,551             |
| <b>Total Use of Funds</b>         | <b>\$74,951</b> | <b>\$96,545</b> | <b>\$458,224</b> | <b>\$1,158,542</b> |

## Town of Star Valley Ranch - General Budget

### General Fund Capital Budget for 2020-2021

Report as of

12/31/2020

| <b>SOURCE OF FUNDS</b>        | <b>Monthly<br/>Actual</b> | <b>Monthly<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> |
|-------------------------------|---------------------------|---------------------------|-----------------------|-----------------------|
| Grants                        | \$0                       | \$0                       | \$0                   | \$0                   |
| Operations                    | 0                         | \$2,463                   | 0                     | 29,551                |
| Reserves                      | 0                         | \$28,782                  | 0                     | 345,386               |
| <b>Total Source of Funds</b>  | <b>0</b>                  | <b>31,245</b>             | <b>0</b>              | <b>374,937</b>        |
| Additional Funds Required     | 4,631                     | 8,954                     | 26,180                | 107,449               |
| <b>Net Funds Used</b>         | <b>\$4,631</b>            | <b>\$40,199</b>           | <b>\$26,180</b>       | <b>\$482,386</b>      |
| <b>USE OF FUNDS</b>           | <b>Monthly<br/>Actual</b> | <b>Monthly<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> |
| <b>Projects:</b>              |                           |                           |                       |                       |
| Roads-Pavement Reconstruction | 0                         | 20,153                    | 0                     | 241,831               |
| Town Complex                  | 0                         | 5,833                     | 0                     | 70,000                |
| Other Projects                | 0                         | 0                         | 0                     | 0                     |
| <b>Total Projects</b>         | <b>\$0</b>                | <b>\$25,986</b>           | <b>\$0</b>            | <b>\$311,831</b>      |
| <b>Equipment</b>              |                           |                           |                       |                       |
| Public Works Equip            | \$4,631                   | \$14,213                  | \$26,180              | \$170,555             |
| Other Capital Projects        | 0                         | 0                         | 0                     |                       |
| <b>Total Equipment</b>        | <b>\$4,631</b>            | <b>\$14,213</b>           | <b>\$26,180</b>       | <b>\$170,555</b>      |
| <b>Total Use of Funds</b>     | <b>\$4,631</b>            | <b>\$40,199</b>           | <b>\$26,180</b>       | <b>\$482,386</b>      |

**Town of Star Valley Ranch - Water Department Budget**  
**Operating Water Budget for 2020-2021**

Report as of

12/31/2020

| <b>SOURCE OF FUNDS</b>          | <b>Monthly<br/>Actual</b> | <b>Monthly<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> |
|---------------------------------|---------------------------|---------------------------|-----------------------|-----------------------|
| Misc & Interest Revenue         | \$3,662                   | \$2,125                   | \$11,190              | \$25,500              |
| Operating Revenue               | 74,095                    | \$81,285                  | 583,639               | 975,422               |
| Service Availability Fees       | 17,361                    | \$18,668                  | 104,374               | 224,020               |
| Water Service Connection Fees   | 0                         | \$5,000                   | 49,950                | 60,000                |
| <b>Total Source of Funds</b>    | <b>95,118</b>             | <b>107,079</b>            | <b>749,153</b>        | <b>1,284,942</b>      |
| Additional Funds Required       | (46,827)                  | (0)                       | (8,424)               | (0)                   |
| <b>Net Funds Used</b>           | <b>\$48,291</b>           | <b>\$107,078</b>          | <b>\$740,729</b>      | <b>\$1,284,942</b>    |
| <b>USE OF FUNDS</b>             | <b>Monthly<br/>Actual</b> | <b>Monthly<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> |
| Administration                  | \$6,399                   | \$7,021                   | \$43,677              | \$84,250              |
| Operations & Service Agreements | 12,001                    | \$13,064                  | 108,945               | 156,773               |
| Water Salary & Wages            | 29,890                    | \$40,166                  | 172,084               | 481,994               |
| Loan Payments                   | 0                         | \$42,496                  | 416,023               | 509,956               |
| Contribution to System Reserve  | 0                         | \$4,331                   | 0                     | 51,968                |
| <b>Total Use of Funds</b>       | <b>\$48,291</b>           | <b>\$107,078</b>          | <b>\$740,729</b>      | <b>\$1,284,942</b>    |

**Town of Star Valley Ranch - Capital Water Department**  
**Capital Water Budget for 2020-2021**

Report as of

12/31/2020

| SOURCE OF FUNDS                | Monthly Actual     | Monthly Budget   | YTD Actual         | YTD Budget         |
|--------------------------------|--------------------|------------------|--------------------|--------------------|
| Grants & Loans                 | \$400,446          | \$518,141        | \$2,945,257        | \$6,217,696        |
| Capital Equipment              | 0                  | 0                | 0                  | 38,341             |
| <b>Total Source of Funds</b>   | <b>400,446</b>     | <b>518,141</b>   | <b>2,945,257</b>   | <b>6,256,037</b>   |
| Additional Funds Required      | 938,227            | 6,945            | 102,822            | 45,000             |
| <b>Net Funds Used</b>          | <b>\$1,338,673</b> | <b>\$525,086</b> | <b>\$3,048,079</b> | <b>\$6,301,037</b> |
| USE OF FUNDS                   | Monthly Actual     | Monthly Budget   | YTD Actual         | YTD Budget         |
| <b>Projects</b>                |                    |                  |                    |                    |
| Water Improvement Project 2019 | \$1,326,272        | \$335,528        | \$3,028,337        | \$4,026,341        |
| Water Improvement Project 2021 | \$7,770            | \$182,613        | \$15,111           | \$2,191,355        |
| <b>Total Projects</b>          | <b>1,334,042</b>   | <b>518,141</b>   | <b>3,043,448</b>   | <b>6,217,696</b>   |
| <b>Equipment</b>               | \$ 4,631.05        | \$6,945          | \$ 4,631.05        | \$83,341           |
| Total Equipment                | <b>4,631</b>       | <b>6,945</b>     | <b>4,631</b>       | <b>83,341</b>      |
| <b>Total Use of Funds</b>      | <b>\$1,338,673</b> | <b>\$525,086</b> | <b>\$3,048,079</b> | <b>\$6,301,037</b> |

## Town of Star Valley Ranch Budget Summary

Report as of

12/31/2020

### SOURCE OF FUNDS

#### Town's General Budget

Operating Source of Funds

Capital Source of Funds

#### Total General Fund Source

Operating Use of funds

Capital Use of funds

#### Total Expenses & Investments Net Town Sources & Uses

|   | Monthly Actual  | Monthly Budget   | YTD Actual       | YTD Budget         |
|---|-----------------|------------------|------------------|--------------------|
|   | \$74,951        | \$96,545         | \$458,224        | \$1,158,542        |
|   | \$4,631         | \$40,199         | \$26,180         | \$482,386          |
| <b>Total General Fund Source</b>        | <b>\$79,582</b> | <b>\$136,744</b> | <b>\$484,405</b> | <b>\$1,640,928</b> |
|   | \$74,951        | \$96,545         | \$458,224        | \$1,158,542        |
|   | 4,631           | 40,199           | 26,180           | 482,386            |
| <b>Total Expenses &amp; Investments</b> | <b>\$79,582</b> | <b>\$136,744</b> | <b>\$484,405</b> | <b>\$1,640,928</b> |

#### Water Department Budget

Operating Source of Funds

Capital Source of Funds

#### Total Water Sources of Funds

Operating Use of Funds

Capital Use of Funds

#### Total Expenses & Investments Net Water Sources & Uses

Operating Excess

Capital Reserves

Excess General Fund

Water Operating Excess

Water Capital Excess

Excess Water Fund

|   | Monthly Actual     | Monthly Budget   | YTD Actual         | YTD Budget         |
|---|--------------------|------------------|--------------------|--------------------|
|   | \$48,291           | \$107,078        | \$740,729          | \$1,284,942        |
|   | 1,338,673          | 525,086          | 3,048,079          | 6,301,037          |
| <b>Total Water Sources of Funds</b>     | <b>\$1,386,963</b> | <b>\$632,165</b> | <b>\$3,788,808</b> | <b>\$7,585,979</b> |
|   | \$48,291           | \$107,078        | \$740,729          | \$1,284,942        |
|   | 1,338,673          | 525,086          | 3,048,079          | 6,301,037          |
| <b>Total Expenses &amp; Investments</b> | <b>\$1,386,963</b> | <b>\$632,165</b> | <b>\$3,788,808</b> | <b>\$7,585,979</b> |

|          |
|----------|
| 100,994  |
| (4,631)  |
| \$96,363 |

|             |
|-------------|
| 46,827      |
| (938,227)   |
| (\$891,400) |

(\$795,037)

| Treasurer's Report           |                       | As of: 12/31/2020     |                   |  |
|------------------------------|-----------------------|-----------------------|-------------------|--|
| TOWN'S GENERAL FUNDS         | Dec-20                | Nov-20                | Change            |  |
| <b>Encumbered Funds</b>      |                       |                       |                   |  |
| Town Complex                 | 70,000.00             | 70,000.00             | -                 |  |
| ADM Investments              |                       |                       |                   |  |
| Capital Equipment - Reserve  | 144,631.86            | 149,237.15            | (4,605.29)        |  |
| Road Rehab - Reserve         | 678,241.60            | 678,124.55            | 117.05            |  |
| <b>Total Committed Funds</b> | <b>892,873.46</b>     | <b>897,361.70</b>     | <b>(4,488.24)</b> |  |
|                              | 56.0%                 | 60.4%                 |                   |  |
| <b>Unencumbered Funds</b>    |                       |                       |                   |  |
| Natural Resource Donations   | 14,858.07             | 14,958.07             | (100.00)          |  |
| General Savings in ADM       | 474.16                | 462.00                | 12.16             |  |
| Checking Target = \$225,000  | \$685,596.17          | \$571,703.13          | 113,893.04        |  |
| <b>Unencumbered Funds</b>    | <b>\$700,928.40</b>   | <b>\$587,123.20</b>   | <b>113,805.20</b> |  |
|                              | 44.0%                 | 39.6%                 |                   |  |
| <b>Total Town Funds</b>      | <b>\$1,593,801.86</b> | <b>\$1,484,484.90</b> | <b>109,316.96</b> |  |

| Treasurer's Report                 |                     | As of: 12/31/2020   |                   |  |
|------------------------------------|---------------------|---------------------|-------------------|--|
| WATER DEPARTMENT FUNDS             | Dec-20              | Nov-20              | Change            |  |
| <b>Encumbered Funds</b>            |                     |                     |                   |  |
| Reserved - Certificates of Deposit |                     |                     |                   |  |
| Water Sinking Reserve              | 500,000.00          | 500,000.00          | -                 |  |
| <b>Total Reserved Funds</b>        | <b>500,000.00</b>   | <b>500,000.00</b>   | <b>-</b>          |  |
| ADM Investments                    |                     |                     |                   |  |
| Capital Equipment                  | 44,594.05           | 49,216.61           | (4,622.56)        |  |
| System Reserve                     | 1,245,505.63        | 1,239,291.72        | 6,213.91          |  |
| <b>Total Committed Funds</b>       | <b>1,290,099.68</b> | <b>1,288,508.33</b> | <b>1,591.35</b>   |  |
| Committed - Rolling C.D.           |                     |                     |                   |  |
| Loan Repayment Reserve             | 386,805.26          | 348,552.73          | 38,252.53         |  |
| <b>Total Committed Funds</b>       | <b>386,805.26</b>   | <b>348,552.73</b>   | <b>38,252.53</b>  |  |
|                                    | 60.4%               | 67.8%               |                   |  |
| <b>Unencumbered Funds</b>          |                     |                     |                   |  |
| Water Savings in ADM               | 585.07              | 585.07              | -                 |  |
| Checking Target = \$120,000        | 1,424,701.95        | 1,015,670.20        | 409,031.75        |  |
| <b>Unencumbered Funds</b>          | <b>1,425,287.02</b> | <b>1,016,255.27</b> | <b>409,031.75</b> |  |
|                                    | 39.6%               | 32.2%               |                   |  |
| <b>Total Water Funds</b>           | <b>3,602,191.96</b> | <b>3,153,316.33</b> | <b>448,875.63</b> |  |

| Treasurer's Report        |                       | As of: 12/31/2020   |                   |  |
|---------------------------|-----------------------|---------------------|-------------------|--|
| STAR VALLEY RANCH         | Dec-20                | Nov-20              | Change            |  |
| <b>Encumbered Funds</b>   |                       |                     |                   |  |
| General Fund              | \$892,873.46          | \$897,361.70        | (4,488.24)        |  |
| Water Department          | 2,176,904.94          | 2,137,061.06        | 39,843.88         |  |
| <b>Encumbered Funds</b>   | <b>\$3,069,778.40</b> | <b>3,034,422.76</b> | <b>35,355.64</b>  |  |
|                           | 59.1%                 | 65.4%               |                   |  |
| <b>Unencumbered Funds</b> |                       |                     |                   |  |
| General Fund              | \$700,928.40          | \$587,123.20        | 113,805.20        |  |
| Water Department          | 1,425,287.02          | 1,016,255.27        | 409,031.75        |  |
| <b>Unencumbered Funds</b> | <b>2,126,215.42</b>   | <b>1,603,378.47</b> | <b>522,836.95</b> |  |
|                           | 40.9%                 | 34.6%               |                   |  |
| <b>Total Funds</b>        | <b>5,195,993.82</b>   | <b>4,637,801.23</b> | <b>558,192.59</b> |  |

General Fund

**ADM Interest** posted to ADM savings accounts

Encumber funds for Town Hall \$70,000.00

\$4,631.00 spent from Capital Equipment for snowplow

Water Fund

**\$38,252.53** from Water Checking to Loan Repayment reserve

\$28,500 monthly amount per Resolution 16-12-14-003

\$9,752.53 for Service Availability Fees paid in September

**ADM Interest** posted in ADM savings accounts

**\$6,000.00** to System Reserve for tap fees paid in December

\$4631.00 spent from Capital Equipment for snowplow

## Town Clerk's Reconciliation Report

| Treasurer's Report                          | General          | Water               |
|---|------------------|---------------------|
| Change in cash/CD's during month            | 109,316.96       | 448,875.63          |
|   |                  | -                   |
| <b>Reconciling Amounts</b>                  |                  |                     |
| (decrease) increase in receivables          | -                | 4,122.09            |
| decrease (increase) in payables             | 1,486.81         | (1,499.13)          |
| XBP Change in Balance                       | -                | 742.48              |
| Current month's uncleared bank items        | (42,552.46)      | (1,333,704.12)      |
| Prior month's uncleared bank items          | 30,564.64        | (7,862.46)          |
| UCC pending amount                          | -                | -                   |
| <b>Adjusted "Treasurer's Report" Totals</b> | <b>98,815.95</b> | <b>(889,325.51)</b> |
| <b>Budget Summary Totals Rounded</b>        | <b>98,815.95</b> | <b>(889,325.51)</b> |
|   | (0.00)           | -                   |