

The Town of

Star Valley Ranch, Wyoming

ORDINANCE: 2024-05

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF STAR VALLEY RANCH, WYOMING:

Appropriations for Fiscal Year 2024-2025

Explanation: An Ordinance providing Operating and Capital Budgets for the Town of Star Valley Ranch for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

General Fund Operating Budget – FY 2024 – 2025

GENERAL FUND	Budget
REVENUES	
5 th Penny Sales Tax	\$700,000
Sales and Use Tax	\$700,000
Property Tax	\$500,000
Motor Vehicle, Gas, and Special Fuels	\$100,000
Direct Distributions	\$202,262
Mineral Royalties and Severance Taxes	\$230,633
Licenses & Permits	\$75,500
Miscellaneous Revenues and Interest	\$86,835
TOTAL REVENUES	\$2,595,230
EXPENSES	
General Government	\$365,981
Public Safety	\$548,096
General Fund Operations	\$1,160,007
Attorney	\$8,000
Municipal Court	\$1,907
Planning & Zoning	\$194,134
Executive Overhead	\$35,293
Travel & Tourism	\$4,000
Natural Resources	\$16,710
Contribution to Capital Reserves	\$261,101
TOTAL EXPENSES	\$2,595,230

General Fund Capital Improvement Budget – FY 2024 – 2025

GENERAL FUND

Budget

Capital Improvement Budget

SOURCE OF FUNDS

Contributions

Contribution from General Fund **\$261,101**

Application of Reserves:

Roads Improvement Reserve \$1,240,500

Capital Equipment \$113,000

Town Facilities \$291,000

Total Revenue from Reserves: **\$1,644,500**

TOTAL SOURCE OF FUNDS

\$1,905,601

USE OF FUNDS

Hardman Bridge Replacement \$540,000

Middle Branch Bridge Replacement \$540,000

Chip Seal Projects (Various) \$100,000

Move Power Box on Vista \$23,500

Road Work on Vista West \$37,000

Total Roads-Pavement: **\$1,240,500**

Capital Equipment \$113,000

Total Equipment: **\$113,000**

Town Facilities \$291,000

Total Misc Capital Projects: **\$291,000**

Reserve for Future Improvements \$261,101

Total Contribution to Reserves: **\$261,101**

TOTAL USE OF FUNDS

\$1,905,601

Water Fund Operating Budget – FY 2024 – 2025

WATER FUND	Budget
REVENUES	
Water Usage Fees	\$204,545
Water Base Fees - Metered	\$969,624
Water Base Fees - Unmetered	\$270,816
Tap Fees	\$75,000
Penalties	\$15,000
Miscellaneous & Interest Revenues	\$111,000
TOTAL REVENUES	\$1,645,985
EXPENSES	
Water Administration	\$139,390
Water Service	\$23,725
Water Operations	\$312,327
Water Salary & Wages	\$481,375
Principal & Interest Payments	\$649,515
Contribution to Capital Reserves	\$39,654
TOTAL EXPENSES	\$1,645,985

Water Fund Capital Improvement Budget – FY 2024 – 2025

WATER FUND

Budget

Capital Improvement Budget

SOURCE OF FUNDS

ARPA - Reserve	\$287,484
ARPA - Water Improvement Project 2023 Grant	\$1,399,024
System Reserve	<u>\$954,000</u>
Total Water Projects:	\$2,640,508
Contribution from Water Operations:	\$39,654
Revenue – Non-Grants:	<u>\$39,654</u>
Town Facilities - Water Portion	\$4,000
Application of Reserves - System Reserve	\$-
Application of Reserves - Capital Equipment	\$28,000
Application of Reserves:	<u>\$32,000</u>
TOTAL SOURCE OF FUNDS	<u>\$2,712,162</u>

USE OF FUNDS

Water Improvement Project 2023	<u>\$2,640,508</u>
Total Projects:	\$2,640,508
Capital Equipment	<u>\$28,000</u>
Total Equipment:	\$28,000
Town Facilities - Water Portion	\$4,000
Contribution to Reserves	\$39,654
Total Contribution to Reserves:	<u>\$43,654</u>
TOTAL USE OF FUNDS	<u>\$2,712,162</u>