

The Town of

Star Valley Ranch, Wyoming

ORDINANCE: 2022 – 05

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF STAR VALLEY RANCH, WYOMING:

Appropriations for Fiscal Year 2022 - 2023:

An Ordinance providing Operating and Capital Budgets for the Town of Star Valley Ranch for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

WHEREAS The Town Treasurer, has prepared and submitted to the Council the following budgets for fiscal year ending June 30, 2023

- General Fund Operating Budget
- General Fund Capital Improvement Budget
- Water Fund Operating Budget
- Water Fund Capital Improvement Budget

WHEREAS such a budget was duly entered at large upon the records of this Council and a copy thereof is available for public inspection at the Town Hall, and

WHEREAS the budget was recited during the Town Council Meeting at which time all interested parties were given the opportunity to be heard, and

WHEREAS following such public recitations certain alterations and revisions will be made in such proposed budget, all of which more fully appear in the minutes of the Council.

NOW THEREFORE, BE IT ORDAINED, by the Town Council that the Town Budget, as so revised and altered, be adopted as the official Town Budget for the fiscal year ending June 30, 2023.

BE IT FURTHER ORDAINED, that the following appropriations as provided for in Ordinance No. 2022 - 05 be made for the fiscal year ending June 30, 2023, and that the expenditures of each officer, department or spending agency be limited to the amount herein appropriated.

ATTACHMENTS:

General Fund Operating Budget - FY 2022 – 2023
General Fund Capital Improvement Budget - FY 2022 – 2023
Water Fund Operating Budget - FY 2022 – 2023
Water Fund Capital Improvement Budget - FY 2022 – 2023

PASSED ON FIRST READING THIS 20th DAY OF APRIL 2022

Kathleen Buyers
Kathleen Buyers, Mayor

Kristin Gray
Kristin Gray, Town Clerk



PASSED ON SECOND READING THIS 18th DAY OF MAY 2022

Kathleen Buyers
Kathleen Buyers, Mayor

Kristin Gray
Kristin Gray, Town Clerk



PASSED ON THIRD READING THIS 15th DAY OF JUNE 2022

Kathleen Buyers
Kathleen Buyers, Mayor

Kristin Gray
Kristin Gray, Town Clerk



General Fund Operating Budget – FY 2022 – 2023

GENERAL FUND

Operating Budget

Budget

2022 – 2023

REVENUES

Local Revenue – 5 th Penny	\$456,000
Property Taxes – 8 Mil Tax	\$276,000
Licenses, Permits, Interest & Misc.	\$140,580
Sales and Use Tax	\$525,000
Direct Distributions	\$224,000
Motor Vehicle Taxes / Lincoln County	\$86,400
Gas & Special Fuels Tax	\$27,300
Mineral Royalties & Severance Tax	\$110,400
Wyoming Lottery	\$8,033

TOTAL REVENUE **\$1,853,713**

EXPENSES

General Administration	\$285,115
Public Safety & SMO	\$257,368
Road Operation Expenses	\$555,043
Wages – Road Operation	\$390,560
Attorney, Court & Boards	\$169,028
Executive Overhead	\$35,293
Contribution to Town's Capital Fund	\$161,306

TOTAL EXPENSES **\$1,853,713**

General Fund Capital Improvement Budget – FY 2022 – 2023

GENERAL FUND

Capital Improvement Budget

BUDGET

2022 – 2023

SOURCE OF FUNDS

Application of Reserves:

Roads Improvement Reserve	\$910,500
Capital Equipment	\$59,600
Public Works Building	\$170,000
Total Revenue from Reserves	\$1,140,100

From Contributions

Contribution from General Fund	\$161,306
Revenue from Contributions	\$161,306

TOTAL SOURCE OF FUNDS

\$1,301,406

USE OF FUNDS

Roads-Pavement Reconstruction	\$910,500
Total Roads-Pavement	\$910,500
Capital Equipment	\$59,600
Total Capital Equipment	\$59,600
Public Works Building	\$170,000
Total Miscellaneous Projects	\$170,000
Reserve for Future Improvements	\$161,306
Total Contribution to Reserves	\$161,306

TOTAL USE OF FUNDS

\$1,301,406

Water Fund Operating Budget – FY 2022 – 2023

WATER FUND

Budget

Operating Budget

2022 - 2023

REVENUES

Miscellaneous & Interest Revenues	\$21,278
Operating Revenue	\$1,144,913
Service Availability Fees	\$258,912
System Development Fees	\$262,500
Application of Loan Payment Reserves	\$47,441

TOTAL REVENUES **\$1,735,044**

EXPENSES

Water Administration	\$109,550
Water Operations	\$347,237
Water Salary & Wages	\$443,445
Loan Payments	\$678,684
Contribution to Water Capital Fund	\$156,128

TOTAL EXPENSES **\$1,735,044**

Water Fund Capital Improvement Budget – FY 2022 – 2023

WATER FUND	Budget	
Capital Improvement Budget		2022 – 2023
SOURCE OF FUNDS		
Water Improvement Project 2021		
Loan		\$1,468,208
Grant		\$723,147
Revenue – Grants and Loans		\$2,191,355
Water Improvement Project 2022		
CARES Loan		\$3,667,357
Grant		\$1,225,785
Revenue – Grants and Loans		\$4,893,142
Application of Reserves		
Capital Equipment		\$22,400
Total Application of Reserves		\$22,400
Contribution from Water Operations		\$156,128
Revenue – Non-Grants		\$156,128
TOTAL SOURCE OF FUNDS		\$7,263,025
USE OF FUNDS		
Water Improvement Project 2021		\$2,191,355
Water Improvement Project 2022		\$4,893,142
Total Projects		\$7,084,497
Capital Equipment		\$22,400
Total Capital Equipment		\$22,400
Reserve for System Development Fees		\$156,128
Total contribution to Reserves		\$156,128
TOTAL USE OF FUNDS		\$7,263,025