

Title 3 – Revenue and Finance

Chapter 20 – Appropriations for Fiscal Year 2019 - 2020

(Ordinance 2019 - 02)

3.20.010 General Information.

WHEREAS Town Administrator Evan Byrd, has prepared and submitted to the Council the following budgets for fiscal year ending June 30th, 2020;

- General Fund Operating Budget, (see appendix 3.20-A1)
- General Fund Capital Improvement Budget, (see appendix 3.20-A2)
- Water Department Operating Budget, (see appendix 3.20-B1)
- Water Department Capital Improvement Budget, (see appendix 3.20-B2)

WHEREAS such a budget was duly entered at large upon the records of this Council and a copy thereof is available for public inspection at the Town Hall, and

WHEREAS the budget was recited during the Town Council Meeting at which time all interested parties were given the opportunity to be heard, and

WHEREAS following such public recitations certain alterations and revisions will be made in such proposed budget, all of which more fully appear in the minutes of the Council.

NOW THEREFORE, BE IT ORDAINED, by the Town Council that the Town Budget, as so revised and altered, be adopted as the official Town Budget for the fiscal year ending June 30th, 2019.

BE IT FURTHER ORDAINED, that the following appropriations as provided for in Ordinance No. 2019 - 02 be made for the fiscal year ending June 30th, 2020, and that the expenditures of each officer, department or spending agency be limited to the amount herein appropriated.

ATTACHMENTS:

Appendix 3.20-A1 General Fund Operating Budget - FY 2019 - 2020

Appendix 3.20-A2 General Fund Capital Improvement Budget - FY 2019 - 2020

Appendix 3.20-B1 Water Department Operating Budget – FY 2019 – 2020

Appendix 3.20-B2 Water Department Capital Improvement Budget – FY 2019 – 2020

Appendix 3.20 – A1
General Fund Operating Budget – FY 2019 – 2020

GENERAL FUND	FY20
Operating Budget	BUDGET
	2019 – 2020
REVENUES	
Local Revenue – 5th Penny	\$ 303,669.00
Property Taxes – 8 Mil Tax	\$ 198,000.00
Licenses, Permits, Interest & Misc	\$ 59,150.00
Sales and Use Tax	\$ 412,294.00
Direct Distributions	\$ 129,336.00
Motor Vehicle Taxes / Lincoln County	\$ 45,000.00
Gas & Special Fuels Tax	\$ 27,170.00
Mineral Royalties & Severance Tax	\$ 119,000.00
Wyoming Lottery	\$ 8,500.00
TOTAL REVENUE	\$1,302,119
EXPENSES	
General Administration	\$ 315,602.84
Public Safety & SMO	\$ 201,959.54
Road Operation Expenses	\$ 347,905.49
Wages – Road Operation	\$ 311,151.16
Attorney, Court & Boards	\$ 83,865.26
Executive Overhead	\$ 41,635.08
TOTAL EXPENSES	\$1,302,119
Balance	\$0

**Appendix 3.20 – A2
General Fund Capital Improvement Budget – FY 2019 – 2020**

GENERAL FUND	FY20 BUDGET
Capital Improvement Budget	2019 – 2020
SOURCE OF FUNDS	
Revenue From Grants	
Total Revenue from Grants:	\$ -
Application of Reserves:	
Town Hall Complex	\$ 893,616.00
Roads Improvement Reserve	\$ 250,000.00
Capital Equipment	\$ 55,000.00
Total Revenue from Reserves:	\$ 1,198,616.00
Application of Unassigned Cash	
Application of Unassigned Cash to Town Hall Complex	\$ 200,000.00
Revenue from Contributions:	\$ 200,000.00
Revenue from Loans	
Real Estate Loan/Mortgage	\$ 550,000.00
Revenue from Contributions:	\$ 550,000.00
TOTAL SOURCE OF FUNDS	\$1,948,616
USE OF FUNDS	
Roads-Pavement Reconstruction	\$ 250,000.00
Total Roads-Pavement:	\$ 250,000.00
Town Hall Complex	\$ 1,643,616.00
Total Town Hall Complex:	\$ 1,643,616.00
Equipment	\$ 55,000.00
Total Equipment:	\$ 55,000.00
TOTAL USE OF FUNDS	\$1,948,616
Balance	\$0

Appendix 3.20 – B1
Water Department Operating Budget – FY 2019 – 2020

WATER DEPARTMENT	FY20
Operating Budget	BUDGET
	2019 – 2020
REVENUES	
Miscellaneous & Interest Revenues	\$ 12,000.00
Operating Revenue	\$ 918,432.00
Service Availability Fees	\$ 168,015.00
Water Service Connection Fees	\$ 60,000.00
TOTAL REVENUES	\$1,158,447
EXPENSES	
Water Administration	\$ 88,633.33
Water Service	\$ 14,450.00
Water Operations	\$ 130,908.81
Water Salary & Wages	\$ 398,496.19
Contribution to Loan Payment Reserve	\$ 489,959.00
Contribution to System Reserve (from Serv. Connect. Fees)	\$ 36,000.00
TOTAL EXPENSES	\$1,158,447
Balance	\$0

Appendix 3.20 – B2
 Water Department Capital Improvement Budget – FY 2019 – 2020

WATER DEPARTMENT **FY20**
BUDGET
Capital Improvement Budget **2019 – 2020**

SOURCE OF FUNDS

SLIB Water Supply Project 2017 Loan	\$ 486,310.19
MRG - Water Supply Project 2017 Grant	\$ 243,155.09
SLIB Water Supply Project 2019 Loan	\$ 4,000,000.00
MRG - Water Supply Project 2019 Grant	\$ 2,000,000.00
Revenue – Grants and Loans:	\$ 6,729,465.28
Application of Reserves - Capital Equipment	\$ 83,000.00
Application of System Reserve - Cul de Sac Replacement	\$ 100,000.00
Application of Reserves:	\$ 183,000.00
Contribution to Reserves from Water Operations	\$ 489,959.00
Revenue – Non-Grants:	\$ 489,959.00

TOTAL SOURCE OF FUNDS **\$7,402,424**

USE OF FUNDS

Water Supply Project 2017	\$ 729,465.28
Water Supply Project 2019	\$ 6,000,000.00
Cul de Sac Replacement Projects	\$ 100,000.00
Total Projects:	\$ 6,829,465.28
Capital Equipment	\$ 83,000.00
Total Equipment:	\$ 83,000.00
Loan Payments	\$ 489,959.00
Total Loan Payments:	\$ 489,959.00

TOTAL USE OF FUNDS **\$7,402,424**

Balance **\$0**