

Town of Star Valley Ranch

Finance Advisory Board

Meeting Agenda

April 4, 2024

1:00 PM to 2:00 PM

Location: Town Hall Conference Room or Zoom

1. Call to Order, Roll Call of Board Members, Statement of Quorum
2. Approve Agenda (Motion)
3. Review FAB Charter
4. Review Town Financial Statements
5. Old Business
 - a. Update on Water Loan Rate Reductions
Correction: Loans were reduced “by 1.0%” to a 1.5% new rate, not “to 1.0%”.
 - b. \$500,000 Loan Sinking Fund Restricted Cash Update
Correction: Not actually required by the WWDC loan agreement, rather was a Town Council passed Ordinance. Thus, the town has not invested this cash into a long-term bond. Investment horizon/maturity is TBD until after the Water Master Plan and storage tank improvement costs are known.
6. New Business
 - a. Review FY25 Budget draft
 - i. Capital Projects (General and Water)
 - ii. Operating costs
 - iii. Expected Surpluses
 - b. Water Rates Update
7. Adjournment (Motion)