

Town of Star Valley Ranch

Finance Advisory Board

Meeting Agenda

January 9, 2024

1:00 PM to 2:00 PM

Location: Town Hall Conference Room or Zoom

1. Call to Order, Roll Call of Board Members, Statement of Quorum
2. Approve Agenda (Motion)
3. Review FAB Charter
4. Review Town Financial Statements
5. Old Business
 - a. Update on Fire Rating (for Insurance Purposes)
 - b. Update on Water Rate Setting Process
6. New Business
 - a. Review FY23 Audited Financials
 - b. Discussion on SLIB interest rate reduction (Per the Mayor: On December 7th, 2023...our Town was approved for a reduction in interest on four of our water project loans to 1%.)
 - c. Discussion on Interest Rates and investing in longer-term fixed income products
 - i. Should the Town consider matching the \$500,000 sinking fund to the remaining 20-year term of the WWDC 4% loan? (we could get 4% on a 20-year treasury note right now)
 - ii. Water Fund Reserve utilization expectations over time
 - iii. General Fund Reserve utilization expectations over time
 - d. Discussion of Mayor's Request (The Council has asked for a cost benefit analysis for the Town Administrator position.)
7. Adjournment (Motion)