

The Town of

# *Star Valley Ranch, Wyoming*

ORDINANCE: 2021 – 05

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF STAR VALLEY RANCH, WYOMING:

Appropriations for Fiscal Year 2021 - 2022:

**An Ordinance providing Operating and Capital Budgets for the Town of Star Valley Ranch for the fiscal year beginning July 1, 2021 and ending June 30, 2022.**

WHEREAS The Town Treasurer, has prepared and submitted to the Council the following budgets for fiscal year ending June 30<sup>th</sup>, 2022:

- General Fund Operating Budget
- General Fund Capital Improvement Budget
- Water Department Operating Budget
- Water Department Capital Improvement Budget

WHEREAS such a budget was duly entered at large upon the records of this Council and a copy thereof is available for public inspection at the Town Hall, and

WHEREAS the budget was recited during the Town Council Meeting at which time all interested parties were given the opportunity to be heard, and

WHEREAS following such public recitations certain alterations and revisions will be made in such proposed budget, all of which more fully appear in the minutes of the Council.

NOW THEREFORE, BE IT ORDAINED, by the Town Council that the Town Budget, as so revised and altered, be adopted as the official Town Budget for the fiscal year ending June 30<sup>th</sup>, 2022.

BE IT FURTHER ORDAINED, that the following appropriations as provided for in Ordinance No. 2021 - 05 be made for the fiscal year ending June 30<sup>th</sup>, 2022, and that the expenditures of each officer, department or spending agency be limited to the amount herein appropriated.

**ATTACHMENTS:**

**General Fund Operating Budget - FY 2021 – 2022**

**General Fund Capital Improvement Budget - FY 2021 – 2022**

**Water Department Operating Budget - FY 2021 – 2022**

**Water Department Capital Improvement Budget - FY 2021 – 2022**

*PASSED ON FIRST READING THIS 21<sup>st</sup> DAY OF APRIL 2021*

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*Kathleen Buyers, Mayor*

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*Kristin Gray, Town Clerk*

*PASSED ON SECOND READING THIS 19<sup>th</sup> DAY OF MAY 2021*

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*Kathleen Buyers, Mayor*

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*Kristin Gray, Town Clerk*

*PASSED ON THIRD READING THIS 15<sup>TH</sup> DAY OF JUNE 2021*

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*Kathleen Buyers, Mayor*

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*Kristin Gray, Town Clerk*

General Fund Operating Budget – FY 2021 – 2022

**GENERAL FUND**  
**Operating Budget**

**Budget**  
**2021 – 2022**

**REVENUES**

Local Revenue – 5 <sup>th</sup> Penny	\$367,740
Property Taxes – 8 Mil Tax	\$225,600
Licenses, Permits, Interest & Misc.	\$103,380
Sales and Use Tax	\$420,000
Direct Distributions	\$129,336
Motor Vehicle Taxes / Lincoln County	\$36,000
Gas & Special Fuels Tax	\$27,000
Mineral Royalties & Severance Tax	\$115,000
Wyoming Lottery	\$10,000

**TOTAL REVENUE** **\$1,434,056**

**EXPENSES**

General Administration	\$197,066
Public Safety & SMO	\$240,066
Road Operation Expenses	\$379,687
Wages – Road Operation	\$320,015
Attorney, Court & Boards	\$142,282
Executive Overhead	\$16,340
Contribution to Capital Reserves	\$138,601

**TOTAL EXPENSES** **\$1,434,056**

## General Fund Capital Improvement Budget – FY 2021 – 2022

### GENERAL FUND

#### Capital Improvement Budget

### BUDGET

2021 – 2022

#### SOURCE OF FUNDS

##### Application of Reserves:

Roads Pavement Reconstruction \$305,000

Capital Equipment \$59,000

**Total Revenue from Reserves \$364,000**

##### From Contributions

Contribution from General Fund \$138,601

**Revenue from Contributions \$138,601**

#### TOTAL SOURCE OF FUNDS

**\$502,601**

#### USE OF FUNDS

Roads-Pavement Reconstruction \$305,000

**Total Roads-Pavement \$305,000**

Capital Equipment \$59,000

**Total Capital Equipment \$59,000**

Reserve for Future Improvements \$138,601

**Total Contribution to Reserves \$138,601**

#### TOTAL USE OF FUNDS

**\$502,601**

Water Department Operating Budget – FY 2021 – 2022

**WATER DEPARTMENT  
Operating Budget**

**Budget  
2021 - 2022**

**REVENUES**

Miscellaneous & Interest Revenues	\$19,100
Operating Revenue	\$1,057,208
Service Availability Fees	\$249,216
Water Service Connection Fees	\$175,000
Application of Loan Payment Reserves	\$86,747

**TOTAL REVENUES** **\$1,587,271**

**EXPENSES**

Water Administration	\$115,500
Water Operations & Service Agreements	\$330,491
Water Salary & Wages	\$380,738
Loan Payments	\$678,684
Contribution to Capital Reserves	\$81,858

**TOTAL EXPENSES** **\$1,587,271**

## Water Department Capital Improvement Budget – FY 2021 – 2022

### WATER DEPARTMENT Capital Improvement Budget

**Budget  
2021 – 2022**

#### SOURCE OF FUNDS

##### Water Improvement Project 2019

Loan \$201,000

Grant \$90,000

Town's Contribution \$9,000

**Revenue – Grants and Loans \$300,000**

##### Water Improvement Project 2021

Loan \$734,100

Grant \$361,575

**Revenue – Grants and Loans \$1,095,675**

##### Water Improvement Project 2022

Loan \$253,542

Grant \$84,513

**Revenue – Grants and Loans \$338,055**

##### Application of Reserves

Capital Equipment \$55,000

**Total Application of Reserves \$55,000**

##### Contribution from Water Operations

**Revenue – Non-Grants \$81,858**

#### **TOTAL SOURCE OF FUNDS**

**\$1,870,588**

#### USE OF FUNDS

Water Supply Project 2019 \$300,000

Water Supply Project 2021 \$1,095,675

Water Supply Project 2022 \$338,055

**Total Projects \$1,733,730**

Capital Equipment \$55,000

**Total Capital Equipment \$55,000**

Reserve for System Development \$81,858

**Total contribution to Reserves \$81,858**

#### **TOTAL USE OF FUNDS**

**\$1,870,588**