



CITY OF STANTON
Public Notice

PUBLIC NOTICE IS HEREBY GIVEN, pursuant to State of California Government Code Section 40804, each city is to publish a summary of its annual Financial Transactions Report in a form prescribed by the California State Controller's Office. To fulfill this reporting requirement, as suggested by the California State Controller's Office, the City of Stanton has published the following Summary and Statistics form directly from the Fiscal Year 2022-23 Financial Transactions Report.

Financial Report Summary
Fiscal Year Ended June 30, 2023

	Governmental Funds	Proprietary Funds
Revenues	\$ 46,464,593	\$ 3,946,370
Expenditures/Expenses	38,940,998	4,117,812
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,523,595	
Income (Loss) Before Capital Contributions and Transfers		(171,442)
Other Financing Sources (Uses)	332,010	
Special and Extraordinary Items		
Capital Contributions		
Proprietary Fund Transfers In (Out)		(332,010)
Change in Fund Balance/Net Position	7,855,605	(503,452)
Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	52,160,940	12,932,526
Prior period adjustment to correct recognition of certain revenues in prior fiscal year	(208,073)	
Fund Balance/Net Position (Deficit), End of Fiscal Year	\$ 59,808,472	\$ 12,429,074

Statistics

Current Transient Occupancy Tax Rate	12%
Effective Date of Current Transient Occupancy Tax Rate	11/05/19
Current Utility User Tax Rate	5%
Appropriations Limit	\$ 73,589,161
Total Annual Appropriations Subject to the Limit	\$ 25,534,253

Published by the City of Stanton Finance Department. Questions regarding this summary of financial transactions may be directed to Michelle Bannigan, Finance Director, at mbannigan@stantonca.gov or (714) 890-4226.