

ORDINANCE NO. 2020-1114

“AN ORDINANCE OF THE CITY OF SHELBYVILLE, TENNESSEE ESTABLISHING THE MUNICIPAL PROPERTY TAX RATE FOR THE FISCAL YEAR 2020-2021 AT \$1.77 ON EACH \$100 OF ASSESSED VALUATION OF PROPERTY AND PROVIDING FOR AN EFFECTIVE DATE OF JULY 1, 2020”

WHEREAS, the City Charter Article XII and Article XIV provides for the assessment, levy and collection of City taxes; and

WHEREAS, the Mayor and City Council each year establishes the property tax levy based upon the assessed values within the City as established by the Bedford County Property Assessors Office; and

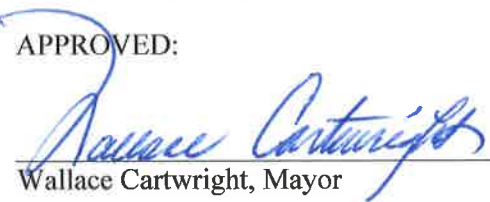
WHEREAS, the City Recorder has caused to be published in a newspaper of general circulation a Notice of Public Hearing on the tax rate for the City of Shelbyville; and

WHEREAS, a public hearing was held before the Mayor and City Council on the 11<sup>th</sup> day of June 2020; and

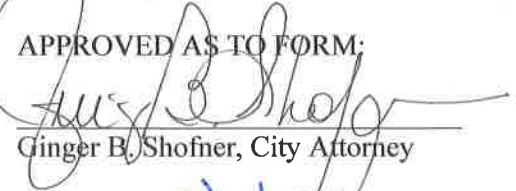
WHEREAS, it is now deemed in the public interest to establish the municipal tax rate for tax year 2020.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Shelbyville, Tennessee, as follows:

1. That the owners of all property, real, personal and mixed, within the corporate limits of the City of Shelbyville (except such property as shall be exempt by the laws of the State of Tennessee) shall for the fiscal year 2020-2021 pay a tax of \$1.77 on each \$100 of assessed valuation of such property to and for the use of the City of Shelbyville, and pay a proportional amount of tax for each amount of assessed valuation under \$100. All said taxes to be collected by the proper officers of the City of Shelbyville for use in funding in whole or in part the budget as adopted by this Ordinance.
2. This Ordinance shall take effect from and after its passage on Second and Final Reading, the health, safety and welfare of the citizens of Shelbyville requiring it.

APPROVED:  
  
Wallace Cartwright, Mayor

ATTEST:  
  
Lisa Smith, City Recorder

APPROVED AS TO FORM:  
  
Ginger B. Shofner, City Attorney

First Reading: 5/19/2020  
Public Hearing: 6/11/2020  
Second Reading: 6/11/2020  
Effective Date: 7/1/2020