

## Special Called Work Session Minutes

**Regular Meeting:** October 27, 2022

**Place:** Shelbyville Recreation Center, 220 Tulip Tree Road

**Call to Order:** 12:03 PM, Mayor Wallace Cartwright

**Roll Call:** The following were present: Councilmember William Christie, Councilmember Henry Feldhaus, Councilmember Rick Overcast, Councilmember Marilyn Ewing, Councilmember Gary Haile, and Councilmember Stephanie Isaacs. Also, in attendance were City Treasurer Kay Parker, City Recorder Lisa Smith, and City Attorney Ginger Shofner. City Manager Scott Collins was absent.

**Informational session concerning prospective development projects:** Economic Development Director Shane Hooper gave a presentation of the TIF (Tax Increment Financing) Programs used in Tennessee. He advised this is a tool used by communities to help draw development to them. The basic principle of the program is giving new development a break on the amount of property tax due on their property once it is improved for a to be determined number of years. This would free up additional funds for the developer to have to invest in the community. Hooper explained there are several ways to set up the program and you can name certain district in the City that it would apply to. He requested Council consider moving forward with setting up a TIF program to assist with brining in new development such as retail, restaurants, hotels, grocery stores and manufacturing.

**Announcements:** Mayor Cartwright reminded everyone of the Planning Commission Meeting at 6:00 PM tonight and the Special Called City Council Meeting at 5:00 PM on November 1<sup>st</sup> prior to the Study Session.

With no further items of business **Mayor Cartwright adjourned the meeting at approximately 12:51 PM.**

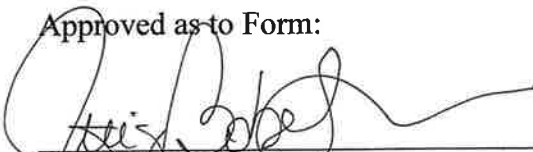
Approved:

  
Wallace Cartwright, Mayor

Attest:

  
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Lisa Smith, City Recorder

Approved as to Form:

  
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Ginger Bobo Shofner, City Attorney