

executed by the Mayor, on behalf of the City of Selma and accurately contains the information concerning the best estimate of the tax rate which would be required to be levied to fund the bond issuance, in accordance with the foregoing provisions and the best estimate of the highest tax rate which would be required to be levied to fund this bond issuance.

Section 12. Accountability Requirements. In accordance with Sections 53410 and 53411 of the California Government Code, the City Council hereby adopts the following accountability requirements relating to the bonds:

(A) A separate account called Police Station Construction Designated Fund shall be created and held by the City, and to which the proceeds of the bonds are deposited.

(B) The Chief Fiscal Officer or designee of the City shall file a report with the City Council no later than January 1, 2017, and at least once a year thereafter, showing the amount of the bond proceeds collected and expended, and the status of the project to be financed from the proceeds of the bonds.

(C) A citizen's oversight committee composed of three voters of the City of Selma shall be formed and will be charged with an annual review of all bond proceeds expenditures and an annual report to the City Council regarding their findings as to those expenditures. Members of the Citizens' Oversight Committee shall be appointed by the City Council. The Committee shall consist of three members. The Citizens' Oversight Committee members shall not be current or past City of Selma employees, officials, contractors or vendors of the City. Past officials or vendors shall be eligible to serve on the Committee, provided that there are no conflicts of interest as determined by the City Attorney. Of the members of the Committee first appointed, they shall be appointed for terms of four years. No member may serve more than two consecutive terms.

The City Council shall solicit Citizens' Oversight Committee members through an open application process that is promoted through a broad-based recruitment process. Any voting Selma resident is eligible to apply for Committee membership, subject to the appointment categories specified above. All applications will be reviewed by the City Council, which will have the authority to make all final decisions on Committee representation, subject to these guidelines.

Committee members may also review the annual financial or performance audits performed by an independent auditor. The Committee shall confine its oversight specifically to revenues generated under this Chapter. Revenue generated through other sources shall be outside the jurisdiction of the Citizens' Oversight Committee.

## Prior Day Detail Report - CITY OF SELMA

Ledger Date: 07/06/2017 Account: \*\*\*\*\*5829 - DDA - 'CITY OF SELMA' Bank Id: 122000496

Credits			Distributed Funds			Amount (USD)
Description	Bank Reference	Customer Reference	0-Day	1-Day	2+Day	
Check Reversal CHECK REVERSAL	99900160	67848				225.37
<b>Check Reversal Total: 1 Item(s)</b>			<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>225.37</b>
Pre-authorized Transfer Credit PREAUTHORIZED TRANSFER/ CASH MANAGEMENT BKTRANSFER	93090900					110,000.00
<b>Pre-authorized Transfer Credit Total: 1 Item(s)</b>			<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>110,000.00</b>
<b>Credits Total: Total: 2 Item(s)</b>			<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>110,225.37</b>

Ledger Date: 07/06/2017 Account: \*\*\*\*\*5837 - DDA - 'CITY OF SELMA' Bank Id: 122000496

Credits			Distributed Funds			Amount (USD)
Description	Bank Reference	Customer Reference	0-Day	1-Day	2+Day	
Auto Merchant Deposit AUTO MERCHANT DEPOSIT/ MERCHANT SERVICEMERCH DEP CCD	55655354 8029666016					27.00
Auto Merchant Deposit AUTO MERCHANT DEPOSIT/ MERCHANT SERVICEMERCH DEP CCD	55655476 8029613489					80.00
Auto Merchant Deposit AUTO MERCHANT DEPOSIT/ MERCHANT SERVICEMERCH DEP CCD	55655514 8029679506					96.00
<b>Auto Merchant Deposit Total: 3 Item(s)</b>			<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>203.00</b>
Incoming Money Transfer INCOMING MONEY TRANSFER/ FROM: A/021000021 JPMORGAN CHASE BANK 4 NEW YORK PLAZA FLOOR 15 NEW YORK, NY BY ORDER OF: /08805076955 HILLTOP SECURITIES INC. BANK NO 187 PO BOX 50339 DALLAS TX 75250- VIA: FEDWIRE TRANSFER SENDERS REF#: 6431600186JO PAY METHOD: CUSTOMER TRANSFER OUR REF#: 170706016483 TIME: 08:07 FOR PMT TO: CITY OF SELMA DETAILS OF PAYMENT: BNF: 7020025837 CITY OF SELMA PIOC 1710 TUCKER STREET SELMA, CA 93662 OBI: ATTN KATHRYNE DANIELS CTP 925-366- 8359, ALEXANDRA OZAWA 213-236-6435 RFB: ATS OF 17/07/05	93051287					4,101,844.60
<b>Incoming Money Transfer Total: 1 Item(s)</b>			<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>4,101,844.60</b>