

Second Quarter Budget Update

Fiscal Year 2021-22



Budget Review

- ▶ General Fund
 - Budget vs. Actual
 - Key Factors for Revenues and Expenditures
- ▶ Measures “S”
 - Budget vs Actual
 - Key Factors for Revenues and Expenditures
- ▶ Enterprise Funds
 - Budget vs Actual

General Fund

- ▶ Total budget for FY 2021–22 is \$16.6 Million
 - 2nd Quarter= \$8.3 Million
- ▶ Some revenues and expenditures are estimated
 - Sales Taxes, Franchise Fees, Motor Vehicle in Lieu of Tax

General Fund

Revenues

- ▶ Budget: \$8,322,970
- ▶ Actual: \$9,242,560
- ▶ Variance: \$919,590
- ▶ 55% of Overall Budget

Key Factors

- ▶ Dept. 0000-61
 - Estimate Sales Tax at \$9.1 million (\$1.7 million over)
- ▶ Accrual and Received Monies of Revenue Drivers, ie, Sales Tax, Franchise Fees, and Motor Vehicle in Lieu Fee

General Fund

Expenditures

- ▶ Budget: \$8,322,970
- ▶ Actual: \$7,953,198
- ▶ Variance: \$369,772
- ▶ 47.8%

Key Factors

- ▶ Department Heads and Staff are mindful of costs related to department's operations

Net Position: Gain \$1,289,362

Measure “S”

Revenues

- ▶ Budget: \$1,103,000
- ▶ Actual: \$1,276,438
- ▶ Variance: \$173,438

Expenditures

- ▶ Budget: \$1,101,695
- ▶ Actual: \$923,992
- ▶ Variance: \$177,703

Net Position: Gain \$351,141

Enterprise Funds

Ambulance Fund

Revenues

- ▶ Budget: \$2,161,494
- ▶ Actual: \$1,284,414
- ▶ Variance: -\$877,080
 - IGT Revenue is estimated at 50%

Expenditures

- ▶ Budget: \$2,147,996
- ▶ Actual: \$2,212,086
- ▶ Variance: \$64,090

Net Loss: -\$812,990

Pioneer Village

Revenues

- ▶ Budget: \$14,100
- ▶ Actual: \$25,747
- ▶ Variance: \$11,647

Expenditures

- ▶ Budget: \$37,950
- ▶ Actual: \$40,521
- ▶ Variance: -\$2,571

Net Gain: \$9,076

Transit

Revenues

- ▶ Budget: \$471,380
- ▶ Actual: \$495,231
- ▶ Variance: \$23,851

Expenditures

- ▶ Budget: \$466,313
- ▶ Actual: \$430,735
- ▶ Variance: \$35,578

Net Gain: 59,429

Cultural Arts

Revenues

- ▶ Budget: \$68,146
- ▶ Actual: \$92,547
- ▶ Variance: \$24,401

Expenditures

- ▶ Budget: \$94,984
- ▶ Actual: \$89,783
- ▶ Variance: \$5,195

Net Gain: \$29,596

Questions?