

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
 Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Selma
 Name of County: Fresno

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Bond Proceeds Funding (ROPS Detail)	\$ 206,250
C	Reserve Balance Funding (ROPS Detail)	206,250
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 508,256
F	Non-Administrative Costs (ROPS Detail)	383,256
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 714,506

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	508,256
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(3,400)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 504,856

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	508,256
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	508,256

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Roseann Galvan
 Name: Roseann Galvan Title: 2/19/15
 Signature: _____ Date: _____

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail

July 1, 2015 through December 31, 2015

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
n #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Description/Project Status	Total Outstanding Debt or Obligation	Retired	Funding Source						Six-Month Total	
								Property Tax Trust Fund (Non-RPTTF)			RPTTF				
								B on	Reserve Balance	ar F	Non-Admin	Admin			
1	2010A Tax Allocation Bond	Bonds Issued On or	8/12/2010	9/1/2024	U	Bonds issue	\$ 10,762,550	N	#	\$ 206,250	#	\$ 383,256	\$ 125,000	\$ 714,500	
2	Industrial Development Bond	Bonds Issued On or Before 12/31/10	9/2/2001	9/2/2040	U	Bond issue to fund a	4,370,000	N		206,250		330,706		\$ 330,706	
					S		5,574,875	N						\$ 206,250	
3	1994 Housing Bond	Bonds Issued On or Before 12/31/10	9/15/1994	9/15/2023	U	Bond/Issue to fund Housing	692,675	N				52,550		\$ 52,550	
					S										
5	Employee Costs	Admin Costs	6/1/2014	6/30/2014	E	Payroll and	125,000	N					125,000	\$ 125,000	
6								N						\$	
7								N						\$	
8								N						\$	
9								N						\$	
10								N						\$	
11								N						\$	
12								N						\$	
13								N						\$	
14								N						\$	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
Cash Balance Information by ROPS Period		Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)					507,420	-	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					19,430	378,766	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						383,180	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					3,400	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 526,850	\$ (7,814)	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 526,850	\$ (4,414)	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015							
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)					299,626		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 227,224	\$ (4,414)	

ROCS 14-15A, Successor Agency (SA) Self-Reported prior Period Adjustments (PPA). Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROCS 14-15A (July through December 2014) period. The amount of Redevelopment Project/ Tax Trust Fund (RPTF) supported for the ROCS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROCS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

[illegible]

RESOLUTION NO. 2015-1 SAOC

**A RESOLUTION OF THE CITY OF SELMA SUCCESSOR
AGENCY OVERSIGHT COMMITTEE TO THE DISSOLVED
SELMA REDEVELOPMENT AGENCY ADOPTING AND
AUTHORIZING THE FILING OF A RECOGNIZED OBLIGATION
PAYMENT SCHEDULE (ROPS) FOR THE PERIOD FROM
JULY 1, 2015 TO DECEMBER 31, 2015 (ROPS 15-16A)**

WHEREAS, the Selma Redevelopment Agency was dissolved, by operation of law, on February 1, 2012; and

WHEREAS, the City of Selma Successor Agency Oversight Committee of the dissolved Redevelopment Agency was established, in accordance with applicable provisions of the enactment dissolving redevelopment agencies, Health and Safety Code §34170, et seq. (the "Dissolution Act"); and

WHEREAS, by virtue of the Dissolution Act, as amended pursuant to a decision of the California Supreme Court, by April 15, 2012, and by adoption of AB 1484 on January 27, 2012, for a six-month fiscal period, the City of Selma Successor Agency Committee, is required to prepare a recognized obligation payment schedule in accordance with the requirements of §34177(l) of the Dissolution Act; and

WHEREAS, the recognized obligation payment schedule (ROPS) must identify sources of payment for the enforceable obligations identified therein and as allowed by subdivision (l)(1)(A) through (F) of §34177; and

WHEREAS, staff has prepared a ROPS which identifies each and all of the enforceable obligations of the dissolved Redevelopment Agency in accordance with the Dissolution Act, and the source of payment, including, but not limited to, those property tax revenues to be allocated to Selma as successor of the Redevelopment Agency of the City of Selma from the Real Property Tax Trust Fund (RPTTF) consisting of amounts computed by the County Auditor/Controller, as necessary, for payment of the enforceable obligations identified in the ROPS, and approved by the Auditor and an oversight committee; and

WHEREAS, staff has prepared an ROPS for the period from July 1, 2015 to December 31, 2015, as required by §34177(l) of the Dissolution Act which identifies the same enforceable obligations and the appropriate administrative fee designated by statute required to be paid to the successor agency from the RPTTF consisting of amounts computed by the County Auditor/Controller, as necessary for payment of those enforceable obligations; and

WHEREAS, the City of Selma Successor Agency Oversight Board to the dissolved Selma Redevelopment Agency has reviewed the ROPS for the time period between July 1, 2015 and December 31, 2015, and finds and determines that it identifies, in accordance with the Dissolution Act, only those enforceable obligations of the Redevelopment Agency of the City of Selma and the appropriate administrative fee designated by statute required to be paid to the successor agency from sources of payment identified therein and otherwise complies with the applicable provisions of the Dissolution Act.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. Each of the foregoing Recitals is true and correct.
2. That the ROPS prepared by staff for the period from July 1, 2015 and December 31, 2015, is approved and adopted as the ROPS of the City of Selma Successor Agency by this Oversight Board, as defined by the Dissolution Act and the Executive Director is directed and authorized to submit a certified copy of this Resolution together with the ROPS, attached hereto as Exhibit A, to the County Auditor/Controller, the State of California Controller's Office and Department of Finance and to cause a copy thereof to be posted on the City's website.

* * * * *

The foregoing Resolution was duly approved at a regular meeting of the Selma Successor Agency Oversight Board held on the 10th day of February 2015, by the following vote to wit:


AYES: 4 BOARD MEMBERS: Mulligan, Derr, Benavides, Galvan

NOES: 0 BOARD MEMBERS: None

ABSTAIN: 0 BOARD MEMBERS: None

ABSENT: 2 BOARD MEMBERS: Souza, Teixeira


Reyna Rivera, Secretary


Roseann Galvan, Chairperson

**CITY OF SELMA
SUCCESSOR AGENCY OVERSIGHT BOARD
September 18, 2014**

The regular meeting of the Selma Successor Agency Oversight Board was called to order at 2:03 p.m. Board members answering roll call were: Benavides, Derr, Mulligan, Teixeira, and Chair Person Galvan. Board member Souza were absent.

Also present was Agency Counsel Costanzo, Secretary Rivera, and interested citizens.

The agenda for this meeting was duly posted in a location visible at all times by the general public seventy-two hours prior to this meeting.

CONSIDERATION AND NECESSARY ACTION ON MINUTES OF THE SEPTEMBER 24, 2013 AND FEBRUARY 18, 2014 MEETINGS: Motion to approve the minutes as presented was made by Board member Teixeira and seconded by Board member Derr. Motion carried by the following vote:

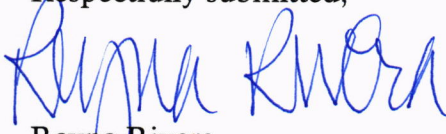
AYES: Teixeira, Derr, Benavides, Mulligan, Galvan
NOES: None
ABSTAIN: None
ABSENT: Souza

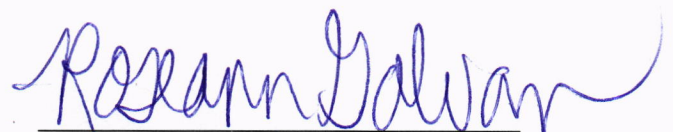
CONSIDERATION AND NECESSARY ACTION ON RESOLUTION APPROVING RECOGNIZED PAYMENT OBLIGATION SCHEDULE 14-15-B After discussion, motion to approve RESOLUTION NO. 2014-4 SAOC, A RESOLUTION OF THE CITY OF SELMA SUCCESSOR AGENCY OVERSIGHT BOARD TO THE DISSOLVED SELMA REDEVELOPMENT AGENCY ADOPTING AND AUTHORIZING THE FILING OF A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD FROM JANUARY 1, 2015 TO JUNE 30, 2015 was made by Board member Benavides and seconded by Board member Derr. Motion carried by the following vote:

AYES: Benavides, Derr, Mulligan, Teixeira, Galvan
NOES: None
ABSTAIN: None
ABSENT: Souza

ADJOURNMENT: There being no further business, the meeting was adjourned at 2:09 p.m.

Respectfully submitted,


Reyna Rivera
Secretary


Roseann Galvan
Chair