



SCHWENKSVILLE BOROUGH

APPLICATION FOR ESTABLISHING AN ESCROW

I. APPLICANT INFORMATION

- A. Name of Business or Entity providing the Escrow: _____
- B. Person or Type of Business or Entity Applying:
- Municipal Authority
 - Public Utility regulated by the PUC
 - Private Contractor
 - Schwenksville Borough Property Owner or Legal Representative
 - Other
- C. Name of Applicant: _____
- D. Address of Applicant: _____
- E. Name of Contact for Applicant: _____
- F. Phone Number of Contact: _____ Email: _____

II. Project Information

- A. Name of Project: _____
- B. Type of Project:
- SALDO Stormwater Review Gas or Electric Water or Sewer Construction
- C. Street Address or Street with Cross Streets Referenced: _____
- D. Customer or Property Owner's Name: _____
- E. Customer or Property Owner's Phone Number: _____
- E. Customer or Property Owner's email address: _____

III. Type of Escrow

- A. Type of Escrow Provided:
- Cash Escrow
 - Letter of Credit

Applicant understands that the Escrow will be drawn upon for all professional service charges relating to the subject project including but not limited to: plan review, application review, granting of approvals, recording and inspection, code enforcement and dispute resolution. The Escrow may also be drawn upon if the work completed is unsatisfactory or if the applicant fails to perform work that is required by the Borough relative to any project or permit approvals in a timely fashion. A Professional Service Agreement/Contract is required for all SALDO applications and may be required by the Borough for other projects at the discretion of the Borough. At no time shall the escrow be less than 25% of the original opening balance. In accordance with the Codified Code of the Borough and upon written request of the applicant, any balance remaining on account will be released upon confirmation that all requirements and inspections have been satisfied and upon confirmation that all charges have been invoiced.

Opening Balance: _____	Check Number: _____
Payment ID # _____	
Applicant Signature: _____	Date: _____

For Borough Use

Project Name: _____	Account Name or Number: _____
Open Date: _____	Close date: _____